

**TABLE AG 9**  
**PREMIUMS OF OFFSHORE INSURANCE FUND BUSINESS**

Year	Gross Premiums		Reinsurance Ceded		Net Premiums	Retention Ratio
	\$m	% Change	In Singapore	Outside Singapore	\$m	%
			\$m	\$m		
<b>INDUSTRY</b>						
2004	2,820.2	4.2	70.3	771.4	1,978.6	70.2
2005	2,984.0	5.8	73.4	842.0	2,068.6	69.3
2006	3,095.4	3.7	78.7	856.4	2,160.4	69.8
2007	3,483.5	12.5	75.6	853.6	2,554.2	73.3
<b>2008</b>	<b>3,866.8</b>	<b>11.0</b>	<b>101.3</b>	<b>858.7</b>	<b>2,906.8</b>	<b>75.2</b>
<b>DIRECT INSURERS</b>						
2004	465.2	27.4	49.0	265.7	150.5	32.4
2005	471.3	1.3	56.0	222.4	192.9	40.9
2006	464.6	-1.4	58.2	202.1	204.3	44.0
2007	602.6	29.7	58.7	240.5	303.4	50.4
<b>2008</b>	<b>724.2</b>	<b>20.2</b>	<b>76.0</b>	<b>273.1</b>	<b>375.1</b>	<b>51.8</b>
<b>REINSURERS</b>						
2004	1,746.7	-1.7	18.3	168.3	1,560.1	89.3
2005	1,866.8	6.9	17.7	216.1	1,633.0	87.5
2006	1,897.0	1.6	19.6	260.0	1,617.4	85.3
2007	2,132.2	12.4	16.0	223.2	1,893.0	88.8
<b>2008</b>	<b>2,395.5</b>	<b>12.3</b>	<b>24.1</b>	<b>294.6</b>	<b>2,076.8</b>	<b>86.7</b>
<b>CAPTIVE INSURERS</b>						
2004	608.4	7.6	3.1	337.4	267.9	44.0
2005	645.9	6.2	-0.3	403.5	242.7	37.6
2006	733.9	13.6	0.8	394.3	338.7	46.2
2007	748.7	2.0	1.0	390.0	357.8	47.8
<b>2008</b>	<b>747.1</b>	<b>-0.2</b>	<b>1.2</b>	<b>291.0</b>	<b>455.0</b>	<b>60.9</b>