

Circular No. : ID 10/08

3 December 2008

To: The Principal Officers of All Insurers

Dear Sir/Madam

Issuance of Insurance (General Provisions and Exemptions for Special Purpose Reinsurance Vehicles) Regulations 2008 and Insurance (General Provisions) (Amendment) Regulations 2008

The Authority has today issued the Insurance (General Provisions and Exemptions for Special Purpose Reinsurance Vehicles) Regulations 2008 and Insurance (General Provisions) (Amendment) Regulations 2008. The regulations are issued after careful consideration of the feedback received following extensive public consultation. We would like to take this opportunity to thank you for your participation in the consultation process.

2 The Authority's response to the feedback received from the consultation on the proposed regulatory framework governing Special Purpose Reinsurance Vehicles as well as the regulations and application form to set up a Special Purpose Reinsurance Vehicle are available on the Authority's website at <http://www.mas.gov.sg>. The regulations take effect on 2 December 2008.

3 Please contact your company's liaison officer in MAS should you require further clarification.

Yours faithfully

(via MASNET)

LOW KWOK MUN
EXECUTIVE DIRECTOR
INSURANCE SUPERVISION DEPARTMENT
PRUDENTIAL SUPERVISION GROUP