

Circular No. ID 18/11

04 November 2011

Principal Officers
All Insurers

Dear Sir/Madam

RESPONSE TO FEEDBACK RECEIVED – REVIEW OF SECTION 21 OF THE INSURANCE ACT (CAP. 142) (“IA”)

On 14 September 2010, the Monetary Authority of Singapore (“MAS”) issued a consultation paper inviting comments on the review of section 21 of the IA on the maintenance of assets in Singapore.

2 MAS thanks all respondents for their comments to the consultation paper. We had considered the comments and the responses are publicly available on the MAS website.

Yours faithfully

(sent via MASNET)

MS LUZ FOO
EXECUTIVE DIRECTOR
INSURANCE DEPARTMENT

cc Life Insurance Association
General Insurance Association
Singapore Reinsurers’ Association