

Circular No. ID 03/08

19 Feb 2008

To Principal Officers
General Direct Insurers and Composite Insurers

Dear Sir/Madam

MAS CIRCULAR (CANCELLATION)

FSG 23/2001 circular dated 2 May 2001 sets out certain requirements on guarantees issued by insurance companies. The General Insurance Association of Singapore has, on 1 Feb 2008, issued a similar circular to advise its members on the need to continue with the prudent practice in the issuance of guarantees. FSG 23/2001 circular is therefore cancelled with immediate effect

Yours faithfully

[sent via MASNET]

LOW KWOK MUN
EXECUTIVE DIRECTOR
INSURANCE SUPERVISION DEPARTMENT