

Circular No. ID 03/05

15 March 2005

The Principal Officer of All Insurers

Dear Sir/ Madam

ELECTRONIC SUBMISSION OF INSURANCE RETURNS VIA MASNET WEBSITE

Insurers are required to submit returns in electronic form, under the following subsidiary legislations:

- Regulation 13 of the Insurance (Accounts and Statements) Regulations 2004
- Regulation 10 of the Insurance (Financial Guarantee Insurance) Regulations
- Regulation 25 of the Insurance (Lloyd's Asia Scheme) Regulations
- Regulation 12 of the Insurance (General Provisions and Exemptions for Protection and Indemnity Clubs) Regulations 2004
- Regulation 17 of the Insurance (General Provisions and Exemptions for Captive Insurers) Regulations 2004

2 We are pleased to inform that the electronic forms for the quarterly and annual returns are now available for download from the **MASNET Website** (<http://masnet.mas.gov.sg>). Insurers can submit their completed forms electronically from 1 April 2005 onwards.

3 In addition, insurers may download the User Guide, which contains step-by-step instructions for filling up and submitting the electronic forms. It also contains a section on answers to Frequently Asked Questions.

4 Kindly contact your company's liaison officer in MAS should you require further clarification.

Yours faithfully

LOW KWOK MUN
EXECUTIVE DIRECTOR
INSURANCE SUPERVISION DEPARTMENT
PRUDENTIAL SUPERVISION GROUP