

Notice No.: MAS 211 (Amendment) 2008
Issue Date: 3 January 2008

**MINIMUM AND BEST PRACTICE TRAINING AND COMPETENCY
STANDARDS FOR DIRECT GENERAL INSURERS**

Introduction

1. This Notice is issued pursuant to section 64(2) of the Insurance Act (Cap. 142) and amends MAS Notice 211 on Minimum and Best Practice Training and Competency Standards for Direct General Insurers dated 22 June 2007 (“the Existing Notice”).

Amendments

2. Paragraph 1 of the Existing Notice is amended by deleting the words “Protection & Indemnity Clubs, marine mutuals” and substituting the words “marine mutual insurers”.

3. Paragraph 3 of the Existing Notice is amended—

(a) by deleting the words “Protection & Indemnity Club, marine mutual” in the definition of “direct general insurer” and substituting the words “marine mutual insurer”;

(b) by deleting the definitions of “Protection and Indemnity Club” and “marine mutual”;

(c) by inserting, immediately after the definition of “insurance intermediary”, the following definition of “marine mutual insurer”:

““marine mutual insurer” has the same meaning as in regulation 2 of the Insurance (General Provisions and Exemptions for Marine Mutual Insurers) Regulations 2007.”

Commencement

4. This Notice shall take effect on 4 January 2008.