

INSURANCE ACT (CHAPTER 142)

INSURANCE
(APPOINTMENT OF OFFICERS TO
EXERCISE POWER TO GRANT EXEMPTION)
NOTIFICATION 2003

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Appointed officers
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In exercise of the powers conferred by section 50(1A) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2003 and shall come into operation on 1st January 2004.

Appointed officers

2. The following officers are appointed by the Authority to exercise the power to grant an exemption to any person (not being an exemption granted to a class of persons) under a provision of the Act specified in the Second Schedule to the Act, or to revoke any such exemption:

- (a) any officer holding the office of Executive Director (Insurance Supervision);
- (b) any officer holding the office of Executive Director (Market and Business Conduct).

Made this 22nd day of December 2003.

KOH YONG GUAN
*Managing Director,
Monetary Authority of
Singapore.*