
First published in the *Government Gazette*, Electronic Edition, on 18th September 2007 at 5.00 pm.

No. 2895 — INSURANCE ACT (CHAPTER 142)

INSURANCE
(APPOINTMENT OF OFFICERS
TO EXERCISE POWER TO GRANT EXEMPTION)
NOTIFICATION 2007

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
 2. Appointed officers
 3. Cancellation
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In exercise of the powers conferred by section 50 (1A) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2007 and shall come into operation on 18th September 2007.

Appointed officers

2. The following officers of the Authority are appointed to exercise the power to grant an exemption to any person (but not any class of persons) under any provision of the Act specified in the Second Schedule to the Act, or to revoke any such exemption:

- (a) the Executive Director (Insurance Supervision); and
- (b) the Executive Director (Capital Markets Intermediaries).

Cancellation

3. The Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2003 (G.N. No. 3290/2003) is cancelled.

Made this 12th day of September 2007.

HENG SWEE KEAT
Managing Director,
Monetary Authority of Singapore.