

INSURANCE ACT

(CHAPTER 142)

INSURANCE (EXEMPTION FROM ANNUAL FEES)
(NO. 2) NOTIFICATION 2004

Arrangement of Provisions

[1 Citation and commencement](#)

[2 Exemption](#)

In exercise of the powers conferred by section 11 (3) of the Insurance Act, and by virtue of the Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2003 (G.N. No. 3290/2003), the Executive Director (Insurance Supervision) of the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Exemption from Annual Fees) (No. 2) Notification 2004 and shall come into operation on 1st January 2005.

Exemption

2. —(1) The Authority hereby exempts the registered insurers listed in the first column of the Schedule from payment of part of the annual fees for 2005 as specified in the second column thereof.

(2) The exemption in sub-paragraph (1) is subject to such conditions as may from time to time be specified in writing by the Authority to the listed registered insurers.

THE SCHEDULE

<i>First column</i>	<i>Second column</i>
<i>Name of registered insurer</i>	<i>Amount of annual fees that the registered insurer is exempted from paying</i>
(1) Kemper International Insurance Company (Pte) Limited	\$45,000
(2) Singapore Aviation and General Insurance Company (Pte) Limited	\$15,000
(3) Haffina Reinsurance Pte Ltd	\$22,500
(4) QBE Insurance (Singapore) Pte. Ltd.	\$45,000
(5) John Hancock Life Assurance Company Ltd	\$56,250.

Made this 24th day of December 2004.

HAUW SOO HOON
Executive Director,
Monetary Authority of Singapore.