

No. S 692

INSURANCE ACT
(CHAPTER 142)
INSURANCE
(EXEMPTION FROM ANNUAL FEES) (NO. 2)
NOTIFICATION 2006

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement
2. Exemption
 The Schedule

In exercise of the powers conferred by section 11 (3) of the Insurance Act and by virtue of the Insurance (Appointment of Officers to Exercise Power to Grant Exemption) Notification 2003 (G.N. No. 3290/2003), the Executive Director (Insurance Supervision) of the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Insurance (Exemption from Annual Fees) (No. 2) Notification 2006 and shall come into operation on 1st January 2007.

Exemption

2.—(1) The Authority hereby exempts the registered insurers listed in the first column of the Schedule from payment of the whole or part of the annual fees for 2007 as specified in the second column thereof.

(2) The exemption in sub-paragraph (1) is subject to such conditions as may from time to time be specified in writing by the Authority to the listed registered insurers.

THE SCHEDULE

	Paragraph 2 (1)
<i>First column</i>	<i>Second column</i>
<i>Name of registered insurer</i>	<i>Amount of annual fees that the registered insurer is exempted from paying</i>
(1) Transamerica Occidental Life Insurance Company	\$75,000
(2) Singapore Aviation and General Insurance Company (Pte) Limited	\$15,000.

Made this 21st day of December 2006.

LOW KWOK MUN
Executive Director
(Insurance Supervision),
Monetary Authority of
Singapore.

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