

No. S 545

**SECURITIES AND FUTURES (AMENDMENT) ACT 2003
(ACT 16 OF 2003)**

**SECURITIES AND FUTURES (OFFERS OF INVESTMENTS)
(COLLECTIVE INVESTMENT SCHEMES) (TRANSITIONAL
AND SAVINGS PROVISIONS) REGULATIONS 2003**

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In exercise of the powers conferred by section 111(2) of the Securities and Futures (Amendment) Act 2003, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Collective Investment Schemes) (Transitional and Savings Provisions) Regulations 2003 and shall come into operation on 22nd December 2003.

Definition

2. In these Regulations, “principal Act” means the Securities and Futures Act (Cap. 289).

Translation of subsidiary register or equivalent information for collective investment schemes

3. For a period of 6 months from 22nd December 2003, section 287(13A)(d) of the principal Act shall not apply to a representative of a collective investment scheme that has been recognised by the Authority before that date under section 287 of the principal Act in force immediately before that date.

Offer or invitation made to certain institutions or persons

4. For a period of 6 months from 22nd December 2003, subdivisions (2) and (3) of Division 2 of Part XIII of the principal Act shall not apply to an offer to the public of, or an invitation to the public to subscribe for or purchase, units in a collective investment scheme made to any person referred to in section 304(b)(i) to (ix) of the principal Act in force immediately before that date (not being a person referred to in section 304(a) to (j) of the principal Act), provided that the offer or invitation was made before that date and has not closed by that date.

Made this 20th day of November 2003.

KOH YONG GUAN
Managing Director,
Monetary Authority of
Singapore.

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