

No. S 000 -

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (EXEMPTION FROM
SECURITIES HAWKING PROHIBITION)
REGULATIONS 2003**

ARRANGEMENT OF REGULATIONS

Regulation

1. Citation and commencement
2. Exemption

In exercise of the powers conferred by sections 309(3) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Exemption from Securities Hawking Prohibition) Regulations 2003 and shall come into operation on 22nd December 2003.

Exemption

2. Section 309(1) of the Act shall not apply to a person when making an offer to another person of —

- (a) units in a collective investment scheme authorised under section 286 of the Act; or
- (b) units in a collective investment scheme recognised under section 287 of the Act,

for subscription or purchase, or an invitation to another person to subscribe for or purchase such units, in the course of, or arising from, an unsolicited meeting with that other person.

Made this 20th day of November 2003.

KOH YONG GUAN
Managing Director,
Monetary Authority of
Singapore.

[MCD/MCP 05/2003; AG/LEG/SL/289/2002/1 Vol. 1]