

No. S 000 -

SECURITIES AND FUTURES ACT
(CHAPTER 289)

SECURITIES AND FUTURES (MARKETS)
(AMENDMENT) REGULATIONS 2004

In exercise of the powers conferred by sections 7 and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Markets) (Amendment) Regulations 2004 and shall come into operation on 6th August 2004.

Amendment of regulation 17

2. Regulation 17 of the Securities and Futures (Markets) Regulations (Reg. 2004) is amended by deleting paragraph (b) and substituting the following paragraph:

b) using any electronic system provided by the futures exchange through which trading in futures contracts is carried out —

- (i) to purchase or sell any futures contract in his capacity as an employee or agent of a member of the futures exchange; or
- (ii) to purchase or sell any futures contract, directly without any intermediary, for another person or for his own account.”.