

APPLICATION FOR REMITTANCE LICENCE



To: The Monetary Authority of Singapore
 10 Shenton Way
 MAS Building
 Singapore 079117

New Application

Renewal of Licence

1 APPLICANT'S PARTICULARS				
Business Name :		Please indicate the type of business		
		<input type="checkbox"/>	Private Limited Company	
		<input type="checkbox"/>	Public Listed Company	
Address :				
a) If the remittance business is to be conducted with other types of business, please describe the other types of business:				
<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div> <div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>				
b) State the business name, licence number and the date of issue of licence if the sole proprietor / partner / director / shareholder was previously licensed as a remittance agent or money-changer.				
<div style="border-bottom: 1px solid black; height: 15px; width: 100%;"></div>				
c) Please provide particulars of the sole proprietor/partners/directors. If space is insufficient, please provide information on a separate sheet of paper.				
Name			Sex	Male / Female*
Address				
Date of Birth		IC / Passport No (Colour of IC)		Highest Educational Qualification
Experience in remittance business, if any. (Please furnish supporting document)			Nationality	
Name			Sex	Male / Female*
Address				
Date of Birth		IC / Passport No (Colour of IC)		Highest Educational Qualification
Experience in remittance business, if any. (Please furnish supporting document)			Nationality	
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Name			Sex	Male / Female*
Address				
Date of Birth		IC / Passport No (Colour of IC)		Highest Educational Qualification
Experience in remittance business, if any. (Please furnish supporting document)			Nationality	

*Delete where applicable

d) Additional Firm/Company Information

i) Date and place of incorporation : _____

ii) Financial indicators for the last 3 years (as at _____) (as at _____) (as at _____)

Authorised capital _____

Paid-up capital _____

Reserves _____

Total assets _____

Net profit/loss (before tax) _____

iii) State the names and address of its subsidiaries (if any), their principal activities, and date and place of incorporation.

iv) Particulars of the firm/company's shareholders and their percentage shareholding. If space is insufficient, please provide on separate sheet of paper.

Name				Nationality	
Address					
Date of Birth		IC/Passport No (Colour of IC)		Percentage Shareholding	%
Name				Nationality	
Address					
Date of Birth		IC/Passport No (Colour of IC)		Percentage Shareholding	%
Name				Nationality	
Address					
Date of Birth		IC/Passport No (Colour of IC)		Percentage Shareholding	%
Name				Nationality	
Address					
Date of Birth		IC/Passport No (Colour of IC)		Percentage Shareholding	%

2. BUSINESS PLAN

a) Please furnish business plan on a separate sheet of paper (eg. business model, clientele, type of currencies to be involved, etc)

b) State the countries you intend to deal with, the estimated remittance to each country as a percentage of total remittances and the target customers. If space is insufficient, please provide information on a separate sheet of paper.

Country	Estimated Remittance as Percentage (%) of Total	Target Customers (e.g. foreign workers, domestic helpers, etc)

c) State the name and address of the agent(s) through whom you would operate in the country/countries you intend to deal with. If space is insufficient, please provide information on a separate sheet of paper.

Name of Agent	Address of Agent	Name of Licensing Authority

DECLARATION FORM

Particulars of Sole Proprietor/Partner/Director/Shareholder

Name: _____

Please indicate in appropriate box

Sole Proprietor / Partner Director

Shareholder Others (Please elaborate _____)

a) Give details of all other businesses (including remittance and money-changing businesses) which you have interests in

Name of Business	Nature of Interest (eg shareholder, sole proprietor, partner, director, etc)	For shareholders, state the percentage Shareholding

b) Do any of your family members (parents, siblings, spouse and children) have interests in any remittance business, or money-changing business? If yes, state your relationship to them and furnish details of their interests.

Name of Family Member	Relationship To Applicant	Name of Remittance / Money Changing Business	Nature of Interest (eg shareholder, employee, director, etc)	For shareholders state the percentage shareholdings

c) **Applications by nominees are not allowed. If you are not acting as a nominee for a third party, please confirm below.**

i) For sole proprietor / partners / shareholders

I, _____ (name) of NRIC No. _____ confirm that I am not acting as a nominee for a third party in the remittance business named in this application and that I am both the legal and beneficial owner of the said business.

ii) For directors

I, _____ (name) of NRIC No. _____ confirm that I am not acting for a third party other than on behalf of the company itself in the remittance business named in this application.

_____ Signature

Note : For Partnerships, each and every partner is required to complete Appendix A
 For Directors, each and every director is required to complete Appendix A
 For Shareholders, if the number of shareholders is 5 or less, each and every shareholder is required to complete Appendix A. But if the number of shareholders is more than 5, each of the 5 largest shareholders is required to complete Appendix A.
 A person who is both a director and a shareholder of the remittance business is required to complete only one Declaration form.
 Please make additional copies where necessary. If space is insufficient, please provide information on a separate sheet of paper.

d) Answer the following questions "Yes" or "No" in the space provided. If "Yes", please provide details on a separate sheet of paper. Have you, the applicant, (in the case of a sole proprietor), or any partners, directors or substantial shareholders (i.e. shareholders holding more than 5% interest in the company) of the remittance business been:

	Answer	Details
i) involved in any litigation?	YES / NO*	
ii) convicted of any offence (other than a traffic offence) in Singapore or elsewhere or are there any proceedings now pending which may lead to such a conviction?	YES / NO*	
iii) given judgement including findings in relation to fraud, misrepresentation or dishonesty against him in any civil proceedings, in Singapore or elsewhere?	YES / NO*	
iv) censured or reprimanded by a government ministry/agency / department or statutory/professional body?	YES / NO*	
v) associated with any company as a director, officer, manager or shareholder which was investigated by a government ministry/agency/department or statutory/professional body?	YES / NO*	
vi) declared bankrupt or compounded with or made an assignment for the benefit of his creditors in Singapore or elsewhere?	YES / NO*	
vii) associated with any company as a director, officer, manager or shareholder, which was compulsorily wound up?	YES / NO*	
viii) dismissed from office or employment, subject to disciplinary proceedings by your employer or been refused entry to any profession or occupation?	YES / NO*	
ix) known by any name other than the name(s) shown in this application?	YES / NO*	

*Delete where applicable

Date

Signature

Name in Block Letters