

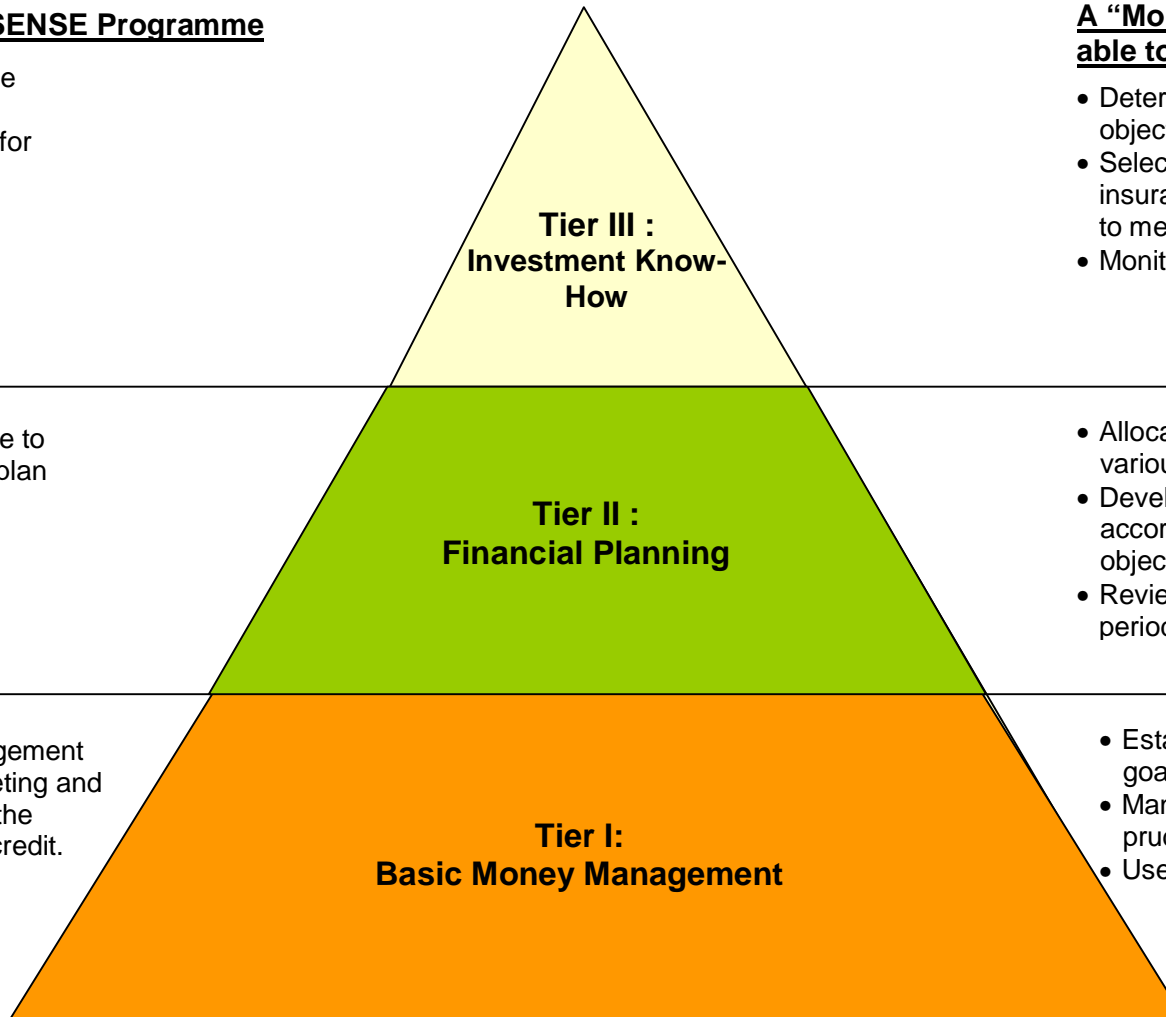
What MoneySENSE aims to do

Focus of MoneySENSE Programme

Knowledge about the different investment products, and skills for investing.

Skills and knowledge to help Singaporeans plan for their long-term financial needs.

Basic money management skills such as budgeting and saving, and tips on the responsible use of credit.



A “MoneySENSE Consumer” will be able to:

- Determine risk appetite, investment objectives and investment strategy.
- Select a service provider (banker, broker, insurance agent, etc) who is most able to meet investment needs.
- Monitor own investment portfolio.

- Allocate financial resources among various products.
- Develop and implement financial plan according to long-term financial objectives.
- Review and refine financial plan periodically.

- Establish simple financial goals and budget.
- Manage day-to-day finances prudently.
- Use credit responsibly.

Three Tiers of Financial Literacy Under MoneySENSE

What MoneySENSE aims to do

Level of financial literacy	Focus of MoneySENSE programme	A "MoneySENSE Consumer" will be able to:
Tier I: Basic Money Management	Basic money management skills such as budgeting and saving, and tips on the responsible use of credit.	<ul style="list-style-type: none">• Establish simple financial goals and budget.• Manage day-to-day finances prudently.• Use credit responsibly.
Tier II: Financial Planning	Skills and knowledge to help Singaporeans plan for their long-term financial needs.	<ul style="list-style-type: none">• Allocate financial resources among various products.• Develop and implement financial plan according to long-term financial objectives.• Review and refine financial plan periodically.
Tier III: Investment Know-How	Knowledge about the different investment products, and skills for investing.	<ul style="list-style-type: none">• Determine risk appetite, investment objectives and investment strategy.• Select a service provider (banker, broker, insurance agent, etc) who is most able to meet investment needs.• Monitor own investment portfolio.