

**SECURITIES INDUSTRY COUNCIL
("SIC" OR THE "COUNCIL")**

PRESS STATEMENT

JADE TECHNOLOGIES HOLDINGS LTD (THE "COMPANY")

Singapore, 28 May 2008 - The SIC re-affirms that it is actively investigating all the relevant circumstances of and parties to the general offer for the Company by Asia Pacific Links Ltd. This will include, but not be limited to, any trades in shares of the Company that may have been conducted by Dr Anthony Soh before and during the offer period. As part of these investigations, SIC is in the process of conducting hearings in accordance with the normal procedures under the Singapore Code on Take-overs and Mergers. Such hearings enable the views of parties to be heard by the Council and if in the course of these hearings any breaches of the law are identified these will be referred to the relevant authorities.

In the interest of ensuring that the on-going investigation is not compromised, SIC will not respond to requests for comments. SIC will issue further statements as and when there is any development of public interest.

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