## Annex 1

### ELIGIBLE ASSETS

<table>
<thead>
<tr>
<th>Type of Asset</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Any note or coin kept in Singapore</td>
<td>85%</td>
</tr>
<tr>
<td>2. Any deposit placed with the Authority, after deducting any moneys due to the Authority¹</td>
<td>85%</td>
</tr>
<tr>
<td>2A. Any debt securities issued by the Authority under the Monetary Authority of Singapore Act (Cap. 186)¹⁺⁻</td>
<td>85%</td>
</tr>
<tr>
<td>2A. Any debt securities issued by the Authority under the Monetary Authority of Singapore Act (Cap. 186)¹⁻</td>
<td>85%</td>
</tr>
<tr>
<td>3. Any Singapore Government Securities²</td>
<td>85%</td>
</tr>
<tr>
<td>3A. Any sukuk issued by Singapore Sukuk Pte Ltd —</td>
<td>85%</td>
</tr>
<tr>
<td>(i) which is denominated in Singapore dollars;</td>
<td></td>
</tr>
<tr>
<td>(ii) that has its certificate kept in Singapore in the case of securities transferable by delivery, or that has its register kept in Singapore in the case of securities transferable by registration; and</td>
<td></td>
</tr>
<tr>
<td>(iii) not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore.</td>
<td></td>
</tr>
<tr>
<td>4(a). Any debt security —</td>
<td>85%</td>
</tr>
<tr>
<td>(i) which is issued by a statutory board in Singapore (other than the Authority);</td>
<td></td>
</tr>
<tr>
<td>(ii) which is denominated in Singapore dollars;</td>
<td></td>
</tr>
<tr>
<td>(iii) that has its certificate kept in Singapore in the case of securities transferable by delivery, or that has its register kept in Singapore in the case of securities transferable by registration; and</td>
<td></td>
</tr>
<tr>
<td>(iv) not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore; and</td>
<td></td>
</tr>
<tr>
<td>(v) guaranteed by the Government</td>
<td></td>
</tr>
</tbody>
</table>

¹ For reverse repurchase agreements, banks may only recognise as eligible assets, the SGS or sukuk held by the bank under such agreements, and not the corresponding amount due from the Authority.  

¹⁺⁻ Excluding those held under repurchase agreements or pledged to third parties.  

² Excluding those held under repurchase agreements or pledged to third parties.  

³ Excluding those held under repurchase agreements or pledged to third parties.
4(b) Any debt security —
   (i) which is issued by a statutory board in Singapore (other than the Authority);
   [MAS Notice 640 (Amendment) 2011]
   (ii) which is denominated in Singapore dollars;
   (iii) that has its certificate kept in Singapore in the case of securities transferable by delivery, or that has its register kept in Singapore in the case of securities transferable by registration;
   (iv) not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore; and
   (v) not guaranteed by the Government

5(a) Any debt security (other than a sukuk under item 3A) —
   (i) which is issued by a company resident in Singapore (other than a banking corporation or a merchant bank);
   (ii) which is denominated in Singapore dollars;
   (iii) which is not classified;
   (iv) that has its certificate kept in Singapore in the case of securities transferable by delivery, or that has its register kept in Singapore in the case of securities transferable by registration;
   (v) not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore; and
   (vi) which has a rating of investment grade
   [MAS Notice 640 (Amendment) 2009]

5(b) Any debt security —
   (i) which is issued by a company resident in Singapore (other than a banking corporation or a merchant bank);
   (ii) which is denominated in Singapore dollars;
   (iii) which is not classified;
   (iv) that has its certificate kept in Singapore in the case of securities transferable by delivery, or that has its register kept in Singapore in the case of securities transferable by registration;
   (v) not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore; and
   (vi) which is below investment grade or is unrated

6 Any share listed on a securities exchange and issued by a company (other than a banking corporation or a merchant bank) where—
   (a) in the case of a company incorporated outside Singapore:
      (i) the shares are transferable by delivery;
      (ii) the share certificates are kept in Singapore; and
      (iii) the shares are not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore; and
   (b) in the case of a company incorporated in Singapore, the shares are not held through a clearing and depository system, custodian or any intermediary incorporated outside Singapore

7(a) Any outstanding amount due to the bank under a housing loan granted to an individual resident in Singapore which is denominated in Singapore dollars and is not classified

80%
7(b) Any outstanding amount due to the bank under a credit facility (other than a housing loan under item 7(a)) granted to an individual or company (other than a banking corporation or a merchant bank), where:
   (i) the borrower is resident in Singapore;
   (ii) the debt is denominated in Singapore dollars; and
   (iii) the debt is not classified

8 Any bill of exchange accepted by an individual or a company (other than a banking corporation or a merchant bank) resident in Singapore, which—
   (a) is denominated in Singapore dollars;
   (b) is not classified;
   (c) is kept in Singapore; and
   (d) fulfills the conditions in Appendix 3 to MAS Notice 613

   [MAS Notice 640 (Amendment) 2009]

9 Any interest in or right over immovable property in Singapore, including any interest in or right over immovable property or any part thereof used for the purpose of conducting the business of the bank or housing or providing amenities for its officers

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>
|7(b) | Any outstanding amount due to the bank under a credit facility (other than a housing loan under item 7(a)) granted to an individual or company (other than a banking corporation or a merchant bank), where:
   (i) the borrower is resident in Singapore;
   (ii) the debt is denominated in Singapore dollars; and
   (iii) the debt is not classified | 70% |
|8 | Any bill of exchange accepted by an individual or a company (other than a banking corporation or a merchant bank) resident in Singapore, which—
   (a) is denominated in Singapore dollars;
   (b) is not classified;
   (c) is kept in Singapore; and
   (d) fulfills the conditions in Appendix 3 to MAS Notice 613 | 60% |
|9 | Any interest in or right over immovable property in Singapore, including any interest in or right over immovable property or any part thereof used for the purpose of conducting the business of the bank or housing or providing amenities for its officers | 60% |