

Annex A – Summary of Proposed PHS Form and Content Requirements for Equity Securities, Debt Securities and Hybrid Instruments

	Debt Securities PHS	Hybrid Instruments PHS	Equity Securities PHS
Applicable to	All offers of corporate debentures, where a prospectus or OIS is required.	All offers of preference shares, perpetual securities and convertible bonds, where a prospectus or OIS is required.	All offers of ordinary shares, units in BTs and units in REITs, where a prospectus is required.
Page limit	Page limit of 4 pages, or 8 pages including diagrams and glossary.	Page limit of 8 pages, or 12 pages including diagrams and glossary.	Page limit of 8 pages, or 12 pages including diagrams and glossary.
Prescribed form and content requirements	<p>Information on the offer shall be presented in following general headings:</p> <ul style="list-style-type: none"> - Investment Suitability - Key Features – Background Information on the Issuer; Key Financial Information; Trends and Prospects; Use of Proceeds - Key risks - Definitions - Contact information 	<p>Information on the offer shall be presented in the general headings applicable to the Debt Securities PHS.</p> <p>In addition, the Hybrid Instruments PHS shall contain the following additional information in the Key Features segment:</p> <ul style="list-style-type: none"> - Key Features of the Securities - Business Strategies and Future Plans 	<p>Information on the issuer shall be presented in a “Question and Answer” format under the following standardised headings:</p> <ul style="list-style-type: none"> - Who are we and what do we do? - Who are our key management personnel? - Who are our controlling shareholder(s)? - How was our historical financial performance and what is our current financial position? - What are our business strategies and future plans? - What are the key trends affecting our business and prospects?

			<ul style="list-style-type: none">- What are the key risks which may materially affect us and your investment in our securities?- What are the rights attached to the securities offered?- How will the proceeds of the offer be used?- Will we be paying distributions after the offer?- Definitions- Who can you contact if you have enquiries relating to our offer?
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