

Singaporean Companies' Announcements at the Afro-Asia FinTech Festival

| Company | Announcement |
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| <p>1. pinBox Solutions</p> | <p>pinBox Solutions has developed a unique, replicable and ready-to-deploy model and a pensionTech platform to enable African nations to rapidly establish an inclusive, digital micro-pension marketplace. The pinBox model was first adopted by the Government of Rwanda for launching its new, national-level, government sponsored EjoHeza micro-pension scheme in December 2018.</p> <p>pinBox is now working with an institutional consortium led by Kenya's leading pension administrator, and including some of Kenya's largest insurers, retail commercial banks and cooperatives to launch Africa's first, national-ID linked, and private sector driven national micro-pension scheme targeting Kenya's 15 million informal sector workers. The target population includes domestic help, youth, self-employed women and other low income non-salaried individuals. This digital micro-pension program was officially launched at the Afro-Asia FinTech Festival in Nairobi, Kenya.</p> |
| <p>2. Infocorp</p> | <p>InfoCorp announced that it will be piloting its cattle insurance solution in Rwanda, which promotes financial inclusion for small holder cattle farmers by unlocking the "dead capital" in their cattle for loans through a blockchain-based platform that integrates the financial ecosystem into the livestock value chain. The pilot is supported by the Ministry of ICT and Innovation, and Ministry of Agriculture and Animal Resources in Rwanda. InfoCorp will be signing Memoranda of Understanding (MOUs) with two banks and two insurance companies for the pilot.</p> |
| <p>3. CredoLab</p> | <p>CredoLab announced at the Afro-Asia FinTech Festival its expansion into the Sub-Saharan African FinTech market with a credit scoring solution that aims to empower 76 percent of the region's population that remains unbanked. The solution which has started in South Africa will soon be launched in Ghana, and subsequently Kenya and Nigeria by 2020.</p> |
| <p>4. FOMO Pay</p> | <p>FOMO Pay (Singapore) has partnered and signed a Memorandum of Understanding (MOU) with WAPI Pay (Kenya) to open up USD \$1 billion worth of trade payments between Africa and Asia, by powering payment solutions between the two regions. The two companies look to build the first Africa-Asia payment gateway through partnerships and platforms</p> |

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| | <p>integration to allow easier, cheaper and faster payments and remittances for purchase of goods and services, salary payments and trade between the two corridors. These services, which have commenced in Kenya, will be launched in Ghana, Zambia and Uganda this month and Nigeria in August.</p> |
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List of Singaporean Companies that Showcased FinTech and Tech Solutions at the Singapore Pavilion

| Company | Description | FinTech Category |
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| 1. Ascent Solutions | Ascent is the leading IoT-enabled Platform that delivers quicker, safer and cost-effective smart city solutions utilising cloud connectivity, software, smart hardware and services. Ascent conceptualized iTrust, an IoT & Blockchain-Enabled Trade Financing Platform, with its platform going live and the first dollar dispensed in 2018. iTrust combines state-of-the art and proprietary asset tracking / security technology and blockchain-based data / document verification technology to significantly reduce risks for lenders and provide financing for the unbanked / underbanked SMEs. Closer to home, in Southeast Asia, leading banks are partnering iTrust to provide trade financing to SMEs. | Trade Financing |
| 2. Better Trade Off | BTO is a B2B digital financial planning solution designed to assist financial institutional advisers to engage with their clients to prepare their financial plans and showcase their investment, savings and insurance products and solutions. | Personal Finance |
| 3. CCR Manager | <p>CCR Manager invests in and operates technology platforms and financial solutions for the global trade and working capital industry. Through the development of an innovative digital platform, CCR Manager supports activities of financial institutions sourcing for quotes for trade finance instruments, and seeking to buy and sell trade finance assets.</p> <p>CCR Manager is helmed by a group of seasoned banking and technology professionals with a shared passion for continuous product innovation and value creation for financial institutions. CCR Manager is supported by the Monetary Authority of Singapore and is used by almost 100 institutions globally.</p> | Trade Financing |
| 4. Credo Lab | CredoLab develops bank-grade digital scorecards for banks, consumer finance companies, auto lenders, online and mobile lenders, insurance companies, and retailers. Built on privacy consented mobile device metadata and powered by AI, its machine learning algorithm yields | Banking Infrastructure |

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| | secure and customised scorecards developed on credit outcome data, boosting the Gini coefficient. | |
| 5. FOMO Pay | FOMO Pay was founded in 2015, and headquartered in Singapore. Its platform provides digital transaction banking services for banks, telcos, e-wallets, remittance companies, payment networks, and retail groups etc. Its leading alternative payment platform enables merchants and enterprise to accept a full suite of digital payments including mVISA, NETS Pay, and WeChat Pay etc. The company is also part of the national SGQR taskforce to jointly develop the common QRCode standard for Singapore, to promote cashless society and financial inclusion. | Payments |
| 6. GeTS (GlobalTrade) | Global eTrade Services (GeTS), a global leading trade platform company, is shaping the future of trade and supply chain with its innovative use of technology and deep G2B and B2B domain expertise. GeTS enables the orchestration of physical logistics, compliance and financial requirements of trade and supply chain seamlessly, smartly and securely, thus powering global trade by making it accessible, predictable and easier to fulfil. The company has linkages to 26 Customs nodes across the world, with more than 175,000 connected parties and conducting more than 18 million transactions annually. | Trade Financing |
| 7. Infocorp | <p>InfoCorp Technologies is a Singapore-based FinTech/AgTech company that has developed the world's first ecosystem platform that allows cattle farmers to collateralise their livestock asset, such as cattle, for financing via the use of blockchain.</p> <p>InfoCorp is a member of the Smart Africa Alliance. Smart Africa was launched in 2013 by seven African Heads of State. The Alliance has grown to 24 member countries and dozens of private sector and academia members including Inmarsat, Ericsson, Econet Wireless, Huawei, CIB, MTN, Microsoft, Orange, Facebook, Intel, Rohde & Schwarz, Intelsat and Carnegie Mellon University Africa, to name a few. Its founding members include the African Union Commission (AUC), the International Telecommunications Union (ITU), World Bank, African Development Bank (AfDB), UN Economic Commission for Africa (UNECA), African</p> | Cattle Insurance |

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| | Telecommunications Union (ATU), New Partnership for Africa's Development (NEPAD), the GSM Association (GSMA) and ICANN. | |
| 8. InstaRem | <p>Singapore-headquartered InstaReM is the only digital cross-border payments company with presence across Asia-Pacific, North America and Europe, covering more than 40 countries. It has created a unique payments mesh which is being leveraged by individuals, SMEs and financial institutions to make fast, low-cost cross-border payments to more than 55 countries. InstaRem's mission is to democratise money movements across the globe by developing innovative products that provide individual and enterprise users with seamless digital payments experiences.</p> <p>The company has significantly enhanced its payments capabilities in the recent past by entering into strategic partnerships with global payments leaders such as Ripple, Visa and First Data. Since starting operations in 2015, InstaReM has raised US\$ 59.5 million in three rounds of funding. Its investors include Global Founders Capital, Vertex Ventures, Fullerton Financial Holdings, GSR Ventures, SBI-FMO Emerging Asia Financial Sector Fund, MDI Ventures, Beacon Venture Capital, Vertex Growth Fund and Atinum Investment. For more information, visit https://www.instarem.com/.</p> | Payments |
| 9. MatchMove | <p>MatchMove Pay is Singapore's fastest growing technology company, providing innovative enterprise solutions through the strategic use of our customisable cloud-based platforms.</p> <p>MatchMove is licensed by the Monetary Authority of Singapore and authorised by leading card networks to issue virtual and physical cards directly to users in approved jurisdictions, or anywhere else in the world with partner banks.</p> <p>The company has been recognised with international awards for being a promising and an innovative organisation, as well as for being a preferred employer. MatchMove is headquartered in Singapore with offices in India, Indonesia, Vietnam, Philippines, and the USA.</p> | Payments |

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| 10. Nearex | <p>Nearex is a Singapore-based company that leverages mobile technology to deliver innovative payment solutions for leading companies offering fintech services in markets across Africa and Asia, such as Safaricom Kenya, Mastercard, Airtel Africa, MTN and FT Orange.</p> <p>Nearex has developed XIP, an end-to-end payment platform that enables FinTech players to roll out widespread merchant payment networks at a fraction of the cost of conventional payments. The solution is compatible with modern mobile payment methods such as QR Code, NFC, Apps and EMV etc. The applications of XIP are wide ranging, range from nationwide rollout of Merchant payment network to specific payment solutions such as transport payments. XIP is also being used for disconnected payments across environments that lack reliable network connectivity such as aid distribution or community payments across remote locations.</p> | Payments |
| 11. Percipient Partners | <p>Making digital transformation easier by helping financial institutions access and unify all data they need for it – be it internal, external, on-premises or cloud.</p> | Banking Infrastructure |
| 12. PinBox Solutions | <p>pinBox Solutions is headquartered in Singapore and is the only global micro-pensionTech firm committed exclusively to promoting digital micro-pension inclusion in Asia and Africa. It works with governments, regulators and digital financial inclusion stakeholders to enable young, non-salaried workers to accumulate micro-savings for a secure and dignified retirement. Its unique, white-labelled and ready-to-deploy pensionTech platform integrates the financial inclusion ecosystem to establish an inclusive, digital micro-pension and micro-insurance marketplace within a few weeks and at a near zero capital cost to clients.</p> | Insurance |
| 13. Pundi X | <p>Pundi X is a leading blockchain-based FinTech company that has created two of the world's first blockchain devices – the XPOS (a point of sale solution) that enables easy instant transactions on the blockchain in physical locations, and the XPhone (a fully-functional blockchain phone) which works without a centralised service provider.</p> | Blockchain-based payments platform |

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| | <p>The XPOS solution has been shipped to over 25 countries including Argentina, Brazil, Korea, Spain, South Africa and the USA.</p> <p>Pundi X is headquartered in Singapore with 7 offices located globally. It is recognised as one of the world's top 100 most innovative FinTech startups in 2018 by KPMG.</p> | |
| 14. Red Dot Payment | <p>Founded by a group of visionary financial technology payment experts in 2011, Red Dot Payment has grown into a trusted online payments company providing premium payment solutions and expertise to the brightest merchants across Asia Pacific.</p> | Online payments |
| 15. Root Ant | <p>Founded in 2013, RootAnt transforms with global financial institutions to create and upgrade financial systems and platforms to be open and easy. RootAnt has now cooperated with clients and partners in more than 10 countries for banks, brokers and wealth management firms, with offices located in Singapore, Shanghai, Hong Kong and Chengdu – about 40 team members in total.</p> <p>Key products and services:</p> <ul style="list-style-type: none"> • Improve user experience of financial platform and app • Build open and middle layer with APIs for core systems • Analytics engine | Open banking platform for financial services industry |
| 16. SilentEight | <p>Silent Eight is a pioneering developer of AI-powered solutions for customer screening and transaction monitoring covering the areas of anti-money laundering and counter-terrorism financing. It is a Singapore-based RegTech firm backed by leading venture capitalist from Singapore and Silicon Valley. Silent Eight solutions empower banks and financial institutions to achieve measurable benefits within their due diligence process by reducing the frequency of false alert, and providing analysts with precise, relevant information to speed up the investigation process.</p> | RegTech |

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| <p>17. Thunes</p> | <p>Thunes provides unparalleled emerging market coverage and smarter transfer solutions for cross-border payments, thereby enabling financial inclusivity for those who need it most.</p> <p>It interconnects diverse payment systems and offers three key payment solutions – P2P remittance processing, corporate mass payouts, and digital payment services to mobile wallet operators, corporates, merchants, money transfer operators, and banks.</p> <p>Its global network spans more than 80 countries with over 9,000 payout partners. Thunes is headquartered in Singapore with regional offices in London, Miami and Dubai.</p> | <p>Payments</p> |
| <p>18. Trusting Social</p> | <p>Trusting Social is an AI company focused on promoting financial inclusion on a global scale. Its credit enabling services combine pioneering AI with massive alternative data sources (telecom, social network, e-commerce etc.) to evaluate credit profiles of (mostly) unbanked consumers and connect them to institutional lenders.</p> <p>It is currently assessing the credit profiles of 470,000,000 consumers in Vietnam, Indonesia, and India using telecom data. It aims to more than double this to 1,000,000,000 consumers by the end of 2019 with Africa firmly in its expansion plans.</p> <p>Trusting Social was founded in 2013 in Silicon Valley and its team comprises world-class AI researchers (22 Ph.Ds), proven leaders in banking and talented engineers. It is headquartered in Singapore with offices in 7 countries.</p> | <p>Alternative credit scoring</p> |
| <p>19. vCargoCloud Africa</p> | <p>VCC provides trade facilitation solutions and has offices in Singapore, Indonesia, China and Kenya. VCC solutions are in trade compliance, logistic and FinTech, and this forms the end-to-end services for unlocking trades.</p> | <p>Trade Financing</p> |