

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	10,357,483
Debt securities	1B	2	120,599,770
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	13,614,185
Other invested assets	1E	6	9,069
Investment income due or accrued		7	11,742
Outstanding premiums and agents' balances	1F	8	12,750,736
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,483,053
Income tax recoverables		11	0
Fixed assets	1H	12	1,437,081
Inter-fund balances and intra group balances (due from)	1I	13	116,656
Other assets	1J	14	3,955,659
Total Assets (1 to 14)		15	164,335,434
LIABILITIES			
Policy liabilities	1K	16	82,658,054
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	10,292,990
Amounts owing to insurers		20	8,511,831
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,194,403
Others	1M	23	17,140,786
Total Liabilities (16 to 23)		24	119,798,064
SURPLUS (15 - 24)	1N	25	44,537,370

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	1,840,178	0	1,840,178
Collective investment schemes	2	8,517,305	0	8,517,305
Total (1 to 2) = Row 1 of Form 1	3			10,357,483

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	20,720,805
Qualifying debt securities	2	58,731,478
Other debt securities	3	41,147,487
Total (1 to 3) = Row 2 of Form 1	4	120,599,770

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	22,059,190	9,069
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	22,059,190	9,069
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	22,059,190	9,069

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		9,069

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	35	0	265	300
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,587,768	2,813,454	4,685,557	10,086,779
Above 3 months but not exceeding 6 months	3	136,483	526,128	519,245	1,181,856
Above 6 months but not exceeding 12 months	4	42,790	354,184	402,663	799,637
Above 12 months	5	58,922	0	112,550	171,472
Gross total (2 to 5)	6	2,825,963	3,693,766	5,720,015	12,239,744
Provision for doubtful debts	7	0	19,249	8,308	27,557
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,825,963	3,674,517	5,711,707	12,212,187
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				495,050
Above 6 months but not exceeding 12 months	11				40,325
Above 12 months but not exceeding 24 months	12				3,105
Above 24 months	13				69
Gross total (10 to 13)	14				538,549
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				538,549
Total (8 + 16) = Row 8 of Form 1	17				12,750,736

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	0	0	0
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	0	0	0
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	0	0	0
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				0

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	36,475,535
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,482,937
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	116
Total (3 to 5)	6	1,483,053
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,483,053

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	1,321,327
Other fixed assets	3	115,754
Total (1 to 3) = Row 12 of Form 1	4	1,437,081

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	116,656
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	116,656

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Investment debtors	1	249,276
Prepayment	2	3,625,833
Club membership	3	80,550
Total = Row 14 of Form 1	26	3,955,659

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,194,403
Total (1 to 3) = Row 22 of Form 1	4	1,194,403

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for agents' profit commission	1	415,000
Provision for sales incentives bonus	2	940,754
Accrued expenses	3	3,877,082
Sundry creditors	4	7,852,323
Unclaimed monies	5	1,110,698
Provision for directors' fees	6	1,536
Provision for tax	7	2,613,211
Deferred tax	8	330,182
Total = Row 23 of Form 1	26	17,140,786

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	45,762,827
Net income	2	8,774,543
Transfer (to) from head office / shareholders fund	3	-10,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	44,537,370

ANNUAL RETURN: ANNEX 1N - SURPLUS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	19,919,323
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,762,076
Unlicensed reinsurer	3	3,349,522
Total (1 to 3)	4	26,030,921

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Club membership	1	80,550

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

Nil

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	105,721,549
Less: Outward reinsurance premiums	2B	2	48,007,051
Investment revenue	2C	3	3,437,057
Less: Investment expenses		4	354,067
Other income	2D	5	517,223
Total Income (1 to 5)		6	61,314,711
Gross claims settled	2E	7	50,227,903
Less: Reinsurance recoveries		8	25,731,912
Management expenses	2F	9	17,540,078
Distribution expenses	2G	10	4,941,902
Increase (decrease) in net policy liabilities	2H	11	1,753,019
Provision for doubtful debts/ bad debts written off on receivables		12	24,603
Taxation expenses		13	2,870,192
Other expenses	2I	14	914,383
Total Outgo (7 to 14)		15	52,540,168
Net Income (6 - 15)	2J	16	8,774,543

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	35,553,581
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,459,605
Unlicensed reinsurer	3	6,993,865
Total (1 to 3) = Row 2 of Form 2	4	48,007,051

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	148,762	399,201	-283,233	264,730
Debt securities	2	3,831,349	626,400	-588,892	3,868,857
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	22,198	-69,514	71,558	24,242
Other invested assets	6	165,361	-896,238	10,105	-720,772
Total (1 to 6) = Row 3 of Form 2	7				3,437,057

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Exchange difference	1	209,347
Wage credit scheme	2	130,120
Unclaimed monies	3	108,492
Special employment credit	4	67,727
Others	5	1,537
Total = Row 5 of Form 2	26	517,223

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	13,801,710
Office rent	2	1,587,434
Head office / parent company expenses	3	0
Directors' fees	4	110
Audit fees	5	36,096
Managing agent's fees	6	0
Repairs and maintenance	7	25,123
Public utilities	8	31,409
Printing, stationery and periodicals	9	125,419
Postage, telephone and telex charges	10	164,705
Computer charges	11	301,248
Hire of office equipment	12	0
Licence and association fees	13	169,439
Advertising and subscriptions	14	12,729
Entertainment	15	17,915
Travelling expenses	16	31,805
Marketing and promotion expenses	1	580,800
Others allocated expenses	2	654,136
Total = Row 9 of Form 2	27	17,540,078

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	286,469
Consultancy fees	2	477,432
Legal fees	3	740
Bank charges	4	8,279
Interest charges	5	48,788
Policy owners' protection levy	6	59,869
Miscellaneous expenses	7	-12,874
Non-recoverable GST	8	45,680
Total = Row 14 of Form 2	26	914,383

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201512

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	3,414,081	3,324,545	20,000,372	13,739,930	16,160,638	11,226,608	3,583,788	4,289,450	5,167,847	4,617,888	1,675,669	7,711,497	7,442,495	30,904,846	102,354,808
Reinsurance business accepted -																
In Singapore	2	13,627	237,828	1,306,457	-1,697	211,196	21,132	0	46,688	206,545	109,719	176	0	1,158	364,286	2,152,829
From other ASEAN countries	3	0	138,033	563,661	0	0	0	0	13,138	0	20,126	0	0	3,461	36,725	738,419
From other countries	4	0	475,493	0	0	0	0	0	0	0	0	0	0	0	0	475,493
Total (2 to 4)	5	13,627	851,354	1,870,118	-1,697	211,196	21,132	0	59,826	206,545	129,845	176	0	4,619	401,011	3,366,741
Reinsurance business ceded -																
In Singapore	6	1,164,970	1,483,878	9,592,900	510,880	3,708,532	1,353,746	89,643	548,781	2,293,539	2,680,916	1,532,854	7,229,046	3,765,492	18,050,628	35,955,177
To other ASEAN countries	7	130,519	379,480	1,837,418	205,488	1,041,743	178,960	0	69,258	290,997	393,166	0	4,073	398,371	1,155,865	4,929,473
To other countries	8	227,450	989,106	2,252,750	144,354	1,438,709	320,063	0	49,205	387,061	520,958	0	329,523	463,222	1,749,969	7,122,401
Total (6 to 8)	9	1,522,939	2,852,464	13,683,068	860,722	6,188,984	1,852,769	89,643	667,244	2,971,597	3,595,040	1,532,854	7,562,642	4,627,085	20,956,462	48,007,051
Net premiums written (1 + 5 - 9)	10	1,904,769	1,323,435	8,187,422	12,877,511	10,182,850	9,394,971	3,494,145	3,682,032	2,402,795	1,152,693	142,991	148,855	2,820,029	10,349,395	57,714,498
Premium liabilities at beginning of period	11	207,210	95,843	3,295,938	11,714,308	7,542,675	3,970,457	2,097,057	1,748,013	1,976,188	512,365	51,383	345,724	1,264,068	5,897,741	34,821,229
Premium liabilities at end of period	12	223,501	620,375	4,021,364	8,714,549	8,088,285	3,898,001	2,062,040	1,771,884	2,059,305	681,495	56,257	302,365	1,404,736	6,276,042	33,904,157
Premiums earned during the period (10 + 11 - 12)	13	1,888,478	798,903	7,461,996	15,877,270	9,637,240	9,467,427	3,529,162	3,658,161	2,319,678	983,563	138,117	192,214	2,679,361	9,971,094	58,631,570
B. CLAIMS																
Gross claims settled																
Direct business	14	1,918,611	345,245	8,030,621	11,188,623	8,690,737	3,705,492	1,095,318	640,717	3,615,539	548,485	0	8,369,773	1,157,309	14,331,823	49,306,470
Reinsurance business accepted -																
In Singapore	15	0	0	151,059	0	304,851	1,196	0	19,692	414,210	1,087	0	0	-929	434,060	891,166
From other ASEAN countries	16	0	0	8,718	0	0	0	0	0	0	0	0	0	0	0	8,718
From other countries	17	0	4,060	5,237	0	0	0	0	0	0	0	0	0	12,252	12,252	21,549
Total (15 to 17)	18	0	4,060	165,014	0	304,851	1,196	0	19,692	414,210	1,087	0	0	11,323	446,312	921,433
Recoveries from reinsurance business ceded -																
In Singapore	19	1,150,463	199,506	3,898,520	980,761	2,246,551	137,535	27,383	50,018	1,579,730	241,946	0	8,452,494	360,364	10,684,552	19,325,271
To other ASEAN countries	20	101,617	44,710	905,604	67,766	702,903	8,094	0	0	565,556	21,339	0	0	84,680	671,575	2,502,269
To other countries	21	199,810	60,865	1,447,025	156,340	935,163	10,467	0	0	891,241	56,890	0	0	146,571	1,094,702	3,904,372
Total (19 to 21)	22	1,451,890	305,081	6,251,149	1,204,867	3,884,617	156,096	27,383	50,018	3,036,527	320,175	0	8,452,494	591,615	12,450,829	25,731,912
Net claims settled (14 + 18 - 22)	23	466,721	44,224	1,944,486	9,983,756	5,110,971	3,550,592	1,067,935	610,391	993,222	229,397	0	-82,721	577,017	2,327,306	24,495,991
Claims liabilities at end of period	24	831,368	436,271	3,649,505	18,187,282	15,282,060	2,645,145	758,139	1,914,104	254,930	413,461	182,023	210,318	3,989,291	6,964,127	48,753,897
Claims liabilities at beginning of period	25	1,240,818	103,054	2,511,036	18,634,258	14,343,769	1,803,723	889,449	1,567,115	358,666	668,375	183,601	118,658	3,661,284	6,557,699	46,083,806
Net claims incurred (23 + 24 - 25)	26	57,271	377,441	3,082,955	9,536,780	6,049,262	4,392,014	936,625	957,380	889,486	-25,517	-1,578	8,939	905,024	2,733,734	27,166,082
C. MANAGEMENT EXPENSES																
Management Expenses	27	557,447	696,771	3,537,326	2,238,512	2,632,270	1,953,454	646,641	761,793	950,542	738,004	306,617	1,320,795	1,199,906	5,277,657	17,540,078
D. DISTRIBUTION EXPENSES																
Commissions	28	546,430	684,627	4,242,230	1,641,530	1,573,202	2,665,982	942,685	689,503	837,330	636,703	156,704	877,654	1,119,141	4,317,035	16,613,721
Reinsurance commissions	29	361,005	688,178	6,456,846	63,779	1,059,857	499,146	43,903	84,952	819,787	1,067,933	255,316	1,566,201	1,689,477	5,483,666	14,656,380
Net commissions incurred (28 - 29)	30	185,425	-3,551	-2,214,616	1,577,751	513,345	2,166,836	898,782	604,551	17,543	-431,230	-98,612	-688,547	-570,336	-1,166,631	1,957,341

Other distribution expenses	31	107,862	60,264	567,581	351,031	364,191	0	0	0	0	97,935	0	0	1,435,697	1,533,632	2,984,561
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	980,473	-332,022	2,488,750	2,173,196	78,172	955,123	1,047,114	1,334,437	462,107	604,371	-68,310	-448,973	-290,930	1,592,702	8,983,508
F. NET INVESTMENT INCOME																
	33	100,087	121,934	638,607	401,149	478,049	324,403	104,645	126,997	156,930	138,631	48,934	225,172	217,452	914,116	3,082,990
G. OPERATING RESULT (32 + 33)	34	1,080,560	-210,088	3,127,357	2,574,345	556,221	1,279,526	1,151,759	1,461,434	619,037	743,002	-19,376	-223,801	-73,478	2,506,818	12,066,498

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business						
ceded - In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business						
accepted - In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0
C. MANAGEMENT EXPENSES						

Management Expenses	27	0	0	0	0	0
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0
F. NET INVESTMENT INCOME	33	0	0	0	0	0
G. OPERATING RESULT (32 + 33)	34	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 6

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different line of business: -

- 1, Management expenses
Allocation is based on gross premium of each class of business.
2. Net Investment income
Allocation is based on gross premium of each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 201512

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

Reporting Cycle:

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	
A. PREMIUMS		
Gross premiums	1	
Reinsurance ceded	2	
Net premiums written (1 - 2)	3	
Premium liabilities at beginning of period	4	
Premium liabilities at end of period	5	
Premium earned during the period (3 + 4 - 5)	6	
B. CLAIMS		
Gross claims settled	7	
Reinsurance recoveries	8	
Net claims settled (7 - 8)	9	
Claim liabilities at end of period	10	
Claim liabilities at beginning of period	11	
Net claims incurred (9 + 10 - 11)	12	
C. MANAGEMENT EXPENSES		
Management expenses	13	
D. DISTRIBUTION EXPENSES		
Commissions	14	
Reinsurance commissions	15	
Net commissions incurred (14 - 15)	16	
Other distribution expenses	17	
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)		
18		
F. NET INVESTMENT INCOME		
19		
G. OPERATING RESULTS (18 + 19)		
20		
H. OTHERS		
Number of policies in force	21	
Number of lives covered under policies in force	22	
Number of claims licensed	23	

ANNUAL RETURN: NOTES TO FORM 7(b)

Reporting Cycle:

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
ASSETS		
Equity securities	1	
Debt securities	2	
Land and buildings	3	
Loans	4	
Cash and deposits	5	
Other invested assets	6	
Investment income due or accrued	7	
Outstanding premiums and agents' balances	8	
Deposits withheld by cedants	9	
Reinsurance recoverables (on paid claims)	10	
Income tax recoverables	11	
Fixed assets	12	
Inter-fund balances and intra-group balances (due from)	13	
Other assets	14	
Total Assets (1 to 14)	15	
LIABILITIES		
Policy liabilities	16	
Other liabilities		
Outstanding claims	17	
Annuities due and unpaid	18	
Reinsurance deposits	19	
Amounts owing to insurers	20	
Bank loans and overdrafts	21	

Inter-fund balances and intra-group balances (due to)	22	
Others	23	
Total Liabilities (16 to 23)	24	
NET ASSETS (15 - 24)	25	
SHAREHOLDERS' EQUITY & SURPLUS		
Paid-up capital	26	
Reserves:		
Unappropriated profits (losses)	27	
Other reserves	28	
Surplus	29	
Total (26 to 29)	30	

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.	
Balance at beginning of period	1	
Changes in accounting policy	2	
Increase (decrease) in reserves	3	
Net profit for the period	4	
Dividends paid for the period	5	
Issue of share capital	6	
Transfer (to) from insurance funds maintained in Singapore	7	
Transfer (to) from overseas (branch) operations	8	
Balance at End of Period	9	

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

Reporting Cycle:

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
Due To		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
Gross premiums	1	
Less: Outward reinsurance premiums	2	
Investment revenue	3	
Less: Investment expenses	4	
Other income	5	
Total Income (1 to 5)	6	
Gross claims settled	7	
Less: Reinsurance recoveries	8	
Management expenses	9	
Distribution expenses	10	
Increase (decrease) in net policy liabilities	11	
Provision for doubtful debts / bad debts written off on receivables	12	
Taxation expenses	13	
Other expenses	14	
Total Outgo (7 to 14)	15	
NET INCOME (6 - 15)	16	

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	33,904,157	0
Claim Liabilities	48,753,897	0
Policy Liabilities	82,658,054	0

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	44,537,370
Less:		
Reinsurance adjustment	6	2,448,335
Financial resource adjustment: (8 to 12)	7	80,815
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	80,550
(e) other financial resource adjustments	12	265
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	42,008,220
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		17,739,641
(a) Premium liability risk requirement	31	5,577,723	
(b) Claim liability risk requirement	32	12,161,918	
Total C1 Requirement (14 + 23 + 30)	33		17,739,641
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		1,362,768
(a) Specific Risk Requirement	35	681,384	
(b) General Risk Requirement	36	681,384	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		6,785,041
(a) Sum of: (39 + 42)	38	6,785,041	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	6,785,041	
Debt specific risk requirement	40	4,083,159	
Debt general risk requirement	41	2,701,882	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	1,381,277	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	1,381,277	
Debt specific risk requirement	45	4,083,159	
Negative of debt general risk requirement	46	-2,701,882	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		9,278
Miscellaneous Risk Requirement	52		2,106,199
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		10,263,286
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	1,296,095
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	1,296,095
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	29,299,022

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2015 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I703C GREAT EASTERN GENERAL INSURANCE LIMITED

Reporting Cycle: 2015 12

Due to preference shares which are recorded as equity securities in form 1, but risk charge is calculated as fixed income due to its nature.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

Reporting Cycle:

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	
Modified minimum condition liability	3	
Minimum condition liability	4	
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	
Aggregate of surrender values of policies	6	
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	8	
Policy liabilities	9	
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	
Modified policy liabilities	12	
Policy liabilities	13	
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	
Aggregate of surrender values of policies	15	
Sum of total risk requirement and policy liabilities	16	
General Insurance Risk Requirement (for general business) (18 to 19)	17	
(a) Premium liability risk requirement	18	
(b) Claim liability risk requirement	19	

Total C1 Requirement (1 + 10 + 17)	20	
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	
(a) Specific Risk Requirement	22	
(b) General Risk Requirement	23	
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	
(a) Sum of: (26 + 29)	25	
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	
Debt specific risk requirement	27	
Debt general risk requirement	28	
Liability adjustment requirement in an increasing interest rate environment	29	
(b) Sum of: (31 + 34)	30	
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	
Debt specific risk requirement	32	
Negative of debt general risk requirement	33	
Liability adjustment requirement in a decreasing interest rate environment	34	
Loan Investment Risk Requirement	35	
Property Risk Requirement	36	
Derivative Counterparty Risk Requirement	37	
Miscellaneous Risk Requirement	38	
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

Reporting Cycle:

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	
Balances in the surplus account of each participating fund	2	
Paid-up ordinary share capital	3	
Unappropriated profits (losses)	4	
Surpluses of Overseas Branch Operations	5	
Irredeemable and non-cumulative preference shares	6	
Any other capital instrument approved by the Authority as a Tier 1 resource	7	
Less:		
Reinsurance adjustment	8	
Financial resource adjustment: (10 to 14)	9	
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	
(b) charged assets	11	
(c) deferred tax assets	12	
(d) intangible assets	13	
(e) other financial resource adjustments	14	
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	
Irredeemable and non-cumulative preference shares	17	
Other Tier 2 resource	18	
Total Tier 2 Resource (16 to 18)	19	
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	
Total Risk Requirement of Licensed Insurer (22 to 23)	24	
CAPITAL ADEQUACY RATIO (21/24)	25	<hr/> <hr/>

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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