

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	56,477,653
Debt securities	1B	2	183,937,681
Land and buildings	1C	3	24,000,000
Loans	1D	4	701,738
Cash and deposits		5	201,992,010
Other invested assets	1E	6	0
Investment income due or accrued		7	1,354,779
Outstanding premiums and agents' balances	1F	8	16,501,575
Deposits withheld by cedants		9	100,038
Reinsurance recoverables (on paid claims)	1G	10	18,291,578
Income tax recoverables		11	0
Fixed assets	1H	12	912,358
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	3,078,248
Total Assets (1 to 14)		15	507,347,658
LIABILITIES			
Policy liabilities	1K	16	121,018,236
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	3,226,717
Amounts owing to insurers		20	18,535,856
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	10,339,107
Total Liabilities (16 to 23)		24	153,119,916
SURPLUS (15 - 24)	1N	25	354,227,742

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	8,746,176
Debt securities	1B	2	111,331,334
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	101,988,555
Other invested assets	1E	6	0
Investment income due or accrued		7	651,046
Outstanding premiums and agents' balances	1F	8	37,693,030
Deposits withheld by cedants		9	159,433
Reinsurance recoverables (on paid claims)	1G	10	3,697,220
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,727,428
Total Assets (1 to 14)		15	265,994,222
LIABILITIES			
Policy liabilities	1K	16	114,453,842
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	8,956,489
Amounts owing to insurers		20	34,739,298
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	7,379,422
Total Liabilities (16 to 23)		24	165,529,051
SURPLUS (15 - 24)	1N	25	100,465,171

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	56,477,653	0	56,477,653
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			56,477,653

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	6,929,009	0	6,929,009
Collective investment schemes	2	0	1,817,167	1,817,167
Total (1 to 2) = Row 1 of Form 1	3			8,746,176

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	5,127,274
Qualifying debt securities	2	92,864,080
Other debt securities	3	85,946,327
Total (1 to 3) = Row 2 of Form 1	4	183,937,681

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	1,569,881
Qualifying debt securities	2	72,990,651
Other debt securities	3	36,770,802
Total (1 to 3) = Row 2 of Form 1	4	111,331,334

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
6 Raffles Quay, 22nd Floor, Singapore	1	9,619,025	31/12/2016	24,000,000	0	24,000,000
Total = Row 3 of Form 1	21					24,000,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	701,738	0	701,738
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			701,738

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	789,585	4,273,619	109,247	5,172,451
Above 3 months but not exceeding 6 months	3	130,685	1,934,098	34,847	2,099,630
Above 6 months but not exceeding 12 months	4	127,472	7,663,931	47,134	7,838,537
Above 12 months	5	249,599	1,468,444	34,350	1,752,393
Gross total (2 to 5)	6	1,297,341	15,340,092	225,578	16,863,011
Provision for doubtful debts	7	304,599	984,182	1,148	1,289,929
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	992,742	14,355,910	224,430	15,573,082
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				434,431
Above 6 months but not exceeding 12 months	11				165,945
Above 12 months but not exceeding 24 months	12				18,942
Above 24 months	13				309,175
Gross total (10 to 13)	14				928,493
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				928,493
Total (8 + 16) = Row 8 of Form 1	17				16,501,575

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	3,955,947	25,300	3,981,247
Above 3 months but not exceeding 6 months	3	0	4,832,265	209,285	5,041,550
Above 6 months but not exceeding 12 months	4	1,723	8,389,820	76,505	8,468,048
Above 12 months	5	2,402	3,889,276	19,609	3,911,287
Gross total (2 to 5)	6	4,125	21,067,308	330,699	21,402,132
Provision for doubtful debts	7	0	2,320,370	28,318	2,348,688
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	4,125	18,746,938	302,381	19,053,444
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				12,555,404

Above 6 months but not exceeding 12 months	11				1,045,232
Above 12 months but not exceeding 24 months	12				1,965,256
Above 24 months	13				3,084,690
Gross total (10 to 13)	14				18,650,582
Provision for doubtful debts	15				10,996
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				18,639,586
Total (8 + 16) = Row 8 of Form 1	17				37,693,030

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	83,931,627
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	8,802,394
Above 1 year but not exceeding 2 years	4	6,692,405
Above 2 years	5	3,326,693
Total (3 to 5)	6	18,821,492
Provision for doubtful reinsurance recoverables	7	529,914
Total (6 - 7) = Row 10 of Form 1	8	18,291,578

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	48,998,354
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,584,870
Above 1 year but not exceeding 2 years	4	335,410
Above 2 years	5	1,344,912
Total (3 to 5)	6	4,265,192
Provision for doubtful reinsurance recoverables	7	567,972
Total (6 - 7) = Row 10 of Form 1	8	3,697,220

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	207,910
Computer equipment	2	461,995
Other fixed assets	3	242,453
Total (1 to 3) = Row 12 of Form 1	4	912,358

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
FRANKING ADVANCE	1	3,801
SUNDRY DEPOSITS	2	326,447
SUNDRY DEBTORS	3	2,543,390
SERVICES DIVISION DEBTORS	4	5,627
PREPAID EXPENSES	5	98,360
AMOUNT RECEIVABLE	6	100,623
Total = Row 14 of Form 1	26	3,078,248

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
SERVICES DIVISION DEBTORS	1	1,154,621
SUNDRY DEBTORS	2	351,612
AMOUNT RECEIVABLE	3	221,195
Total = Row 14 of Form 1	26	1,727,428

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
PROVISION FOR TAXATION	1	2,690,006
PROVISION FOR DEFERRED TAX	2	2,204,591
LIABILITIES FOR OUTSTANDING EXPENSES	3	65,367
OUTPUT TAX	4	817,020
SUNDRY CREDITORS	5	2,397,286
PROV FOR AUDIT FEES	6	110,000
PROV FOR ACTUARIAL FEES	7	34,000
AMOUNT OWING TO AGENTS	8	33,032
SERVICES DIVISION CREDITORS	9	1,883,461
PROV FOR DIRECTORS SITTING FEES	10	104,344
Total = Row 23 of Form 1	26	10,339,107

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
PROVISION FOR TAXATION	1	1,686,342
PROVISION FOR DEFERRED TAX	2	393,951
SUNDRY CREDITORS	3	539,072
AMOUNT OWING TO AGENTS	4	279
SERVICES DIVISION CREDITORS	5	4,759,778
Total = Row 23 of Form 1	26	7,379,422

ANNUAL RETURN: ANNEX 1N - SURPLUS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	337,204,435
Net income	2	22,023,307
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	354,227,742

ANNUAL RETURN: ANNEX 1N - SURPLUS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	101,044,751
Net income	2	-579,580
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	100,465,171

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,050,775
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	56,744
Unlicensed reinsurer	3	3,784,476
Total (1 to 3)	4	7,891,995

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	320,667
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	10,660
Unlicensed reinsurer	3	7,832,669
Total (1 to 3)	4	8,163,996

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	81,925,011
Less: Outward reinsurance premiums	2B	2	31,806,324
Investment revenue	2C	3	12,670,171
Less: Investment expenses		4	99,838
Other income	2D	5	502,874
Total Income (1 to 5)		6	63,191,894
Gross claims settled	2E	7	73,071,460
Less: Reinsurance recoveries		8	27,271,270
Management expenses	2F	9	5,953,941
Distribution expenses	2G	10	4,090,060
Increase (decrease) in net policy liabilities	2H	11	-18,748,811
Provision for doubtful debts/ bad debts written off on receivables		12	333,808
Taxation expenses		13	3,473,906
Other expenses	2I	14	265,493
Total Outgo (7 to 14)		15	41,168,587
Net Income (6 - 15)	2J	16	22,023,307

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	75,257,098
Less: Outward reinsurance premiums	2B	2	27,803,357
Investment revenue	2C	3	8,707,423
Less: Investment expenses		4	7,359
Other income	2D	5	595,972
Total Income (1 to 5)		6	56,749,777
Gross claims settled	2E	7	77,413,035
Less: Reinsurance recoveries		8	26,359,620
Management expenses	2F	9	5,425,770
Distribution expenses	2G	10	7,689,611
Increase (decrease) in net policy liabilities	2H	11	-6,871,027
Provision for doubtful debts/ bad debts written off on receivables		12	-1,027,924
Taxation expenses		13	349,048
Other expenses	2I	14	710,464
Total Outgo (7 to 14)		15	57,329,357
Net Income (6 - 15)	2J	16	-579,580

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	8,067,837
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,695,320
Unlicensed reinsurer	3	21,043,167
Total (1 to 3) = Row 2 of Form 2	4	31,806,324

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,085,697
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,156,751
Unlicensed reinsurer	3	22,560,909
Total (1 to 3) = Row 2 of Form 2	4	27,803,357

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	2,366,814	438,760	-2,128,023	677,551
Debt securities	2	6,580,713	2,661	1,285,429	7,868,803
Land and Buildings	3	726,249	0	0	726,249
Loans	4	23,071	0	0	23,071
Cash and deposits	5	2,784,933	0	589,564	3,374,497
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				12,670,171

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	185,709	0	-134,037	51,672
Debt securities	2	4,881,478	341,373	896,522	6,119,373
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,416,684	0	1,119,694	2,536,378
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				8,707,423

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
MANAGEMENT FEE RECEIVED	1	261,942
MISCELLANEOUS INCOME	2	18,507
PROFIT/(LOSS) ON SALE OF ASSET	3	18,056
BROKERAGE INCOME	4	89,376
GAIN/(LOSS) ON EXCHANGE	5	114,993
Total = Row 5 of Form 2	26	502,874

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest Received on Treaty Reserves	1	100
Brokerage Non-prop Outty	2	22,294
Gain/(Loss) on Exchange	3	573,578
Total = Row 5 of Form 2	26	595,972

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I821G INDIA INTERNATIONAL INSURANCE PTE LTD****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,752,751
Office rent	2	628,861
Head office / parent company expenses	3	0
Directors' fees	4	54,384
Audit fees	5	75,574
Managing agent's fees	6	0
Repairs and maintenance	7	21,511
Public utilities	8	11,159
Printing, stationery and periodicals	9	58,286
Postage, telephone and telex charges	10	39,371
Computer charges	11	79,383
Hire of office equipment	12	0
Licence and association fees	13	120,682
Advertising and subscriptions	14	31,209
Entertainment	15	24,658
Travelling expenses	16	77,499
Agents Expenses	1	102,399
Bank Charges	2	76,780
Conveyance Charges	3	16,118
Donation	4	3,127
General Charges	5	61,712
Insurance Expenses	6	25,625
Legal Charges	7	3,550
Motor Vehicles Expenses	8	10,706
Rent-House	9	126,178
Professional Charges	10	552,418
Total = Row 9 of Form 2	27	5,953,941

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,447,461
Office rent	2	577,703
Head office / parent company expenses	3	0
Directors' fees	4	49,960
Audit fees	5	69,426
Managing agent's fees	6	0
Repairs and maintenance	7	19,761
Public utilities	8	10,251
Printing, stationery and periodicals	9	53,544
Postage, telephone and telex charges	10	36,168
Computer charges	11	72,925
Hire of office equipment	12	0
Licence and association fees	13	110,865
Advertising and subscriptions	14	28,670
Entertainment	15	22,652
Travelling expenses	16	71,195
Agents Expenses	1	94,069
Bank Charges	2	26,720
Conveyance Charges	3	14,807
Donation	4	2,873
General Charges	5	56,692
Insurance Expenses	6	23,540
Legal Charges	7	3,261
Motor Vehicles Expenses	8	9,835
Rent-House	9	115,914
Professional Charges	10	507,478
Total = Row 9 of Form 2	27	5,425,770

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Depreciation	1	90,988
Provision for Diminution in Value of Investments	2	49,876
Levy for PPF	3	124,629
Total = Row 14 of Form 2	26	265,493

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Depreciation	1	83,586
Other Taxes and Expenses Paid on Treaty	2	1,433
Written Off Balances	3	625,445
Total = Row 14 of Form 2	26	710,464

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	277,606	6,163,607	4,463,770	45,589,793	12,384,562	169,656	637,781	487,315	372,142	6,537,149	2,113,608	0	1,186,615	10,696,829	80,383,604
Reinsurance business accepted -																
In Singapore	2	126,242	106,838	669,002	-166	140,373	0	0	36,722	15,359	186,733	11,528	0	4,964	255,306	1,297,595
From other ASEAN countries	3	0	66,405	0	0	0	0	0	0	0	0	0	0	0	0	66,405
From other countries	4	0	177,407	0	0	0	0	0	0	0	0	0	0	0	0	177,407
Total (2 to 4)	5	126,242	350,650	669,002	-166	140,373	0	0	36,722	15,359	186,733	11,528	0	4,964	255,306	1,541,407
Reinsurance business ceded -																
In Singapore	6	76,062	520,100	2,446,931	2,661,297	881,792	24,244	106,312	160,158	102,244	1,752,955	492,477	0	449,424	2,957,258	9,673,996
To other ASEAN countries	7	76,684	295,169	1,193,485	14,960,336	261,538	19,743	61,847	90,718	12,946	778,569	134,810	0	89,667	1,106,710	17,975,512
To other countries	8	134,178	628,447	1,044,743	1,199,736	175,125	12,918	43,024	60,680	9,147	611,886	115,085	0	121,847	918,645	4,156,816
Total (6 to 8)	9	286,924	1,443,716	4,685,159	18,821,369	1,318,455	56,905	211,183	311,556	124,337	3,143,410	742,372	0	660,938	4,982,613	31,806,324
Net premiums written (1 + 5 - 9)	10	116,924	5,070,541	447,613	26,768,258	11,206,480	112,751	426,598	212,481	263,164	3,580,472	1,382,764	0	530,641	5,969,522	50,118,687
Premium liabilities at beginning of period	11	21,232	2,984,744	442,443	10,724,093	6,340,056	24,126	66,746	133,798	405,986	1,356,453	352,570	0	186,570	2,435,377	23,038,817
Premium liabilities at end of period	12	20,403	2,350,203	455,169	6,266,370	7,440,641	25,572	75,865	158,347	346,018	3,006,940	351,483	0	130,630	3,993,418	20,627,641
Premiums earned during the period (10 + 11 - 12)	13	117,753	5,705,082	434,887	31,225,981	10,105,895	111,305	417,479	187,932	323,132	1,929,985	1,383,851	0	586,581	4,411,481	52,529,863
B. CLAIMS																
Gross claims settled																
Direct business	14	-127,096	10,000,776	2,681,990	46,545,344	8,185,279	2,782	479,023	201,343	75,427	2,363,152	1,504,033	0	353,818	4,497,773	72,265,871
Reinsurance business accepted -																
In Singapore	15	18,368	38,892	372,626	0	324,227	0	0	3,270	0	5,803	0	0	2,796	11,869	765,982
From other ASEAN countries	16	10,805	10,036	0	0	0	0	0	0	0	0	0	0	0	0	20,841
From other countries	17	2,156	16,552	0	0	0	0	0	0	0	58	0	0	0	58	18,766
Total (15 to 17)	18	31,329	65,480	372,626	0	324,227	0	0	3,270	0	5,861	0	0	2,796	11,927	805,589
Recoveries from reinsurance business ceded -																
In Singapore	19	12,580	1,006,782	1,655,372	7,325,350	1,142,168	139	53,279	124,931	3,114	757,909	113,785	0	63,395	1,063,134	12,258,804
To other ASEAN countries	20	7,861	319,125	524,120	7,813,108	16,062	0	48,454	728,964	-1,312	276,870	128,552	0	23,586	1,156,660	9,885,390
To other countries	21	17,202	690,130	395,209	2,878,512	40,807	0	64,282	291,633	-1,831	395,906	218,426	0	136,800	1,040,934	5,127,076
Total (19 to 21)	22	37,643	2,016,037	2,574,701	18,016,970	1,199,037	139	166,015	1,145,528	-29	1,430,685	460,763	0	223,781	3,260,728	27,271,270
Net claims settled (14 + 18 - 22)	23	-133,410	8,050,219	479,915	28,528,374	7,310,469	2,643	313,008	-940,915	75,456	938,328	1,043,270	0	132,833	1,248,972	45,800,190
Claims liabilities at end of period	24	400,807	10,145,256	2,536,483	51,473,695	19,890,387	20,938	570,243	1,397,169	547,378	5,349,675	6,307,621	0	1,750,943	15,352,786	100,390,595
Claims liabilities at beginning of period	25	280,154	11,183,960	2,452,653	63,932,423	23,604,928	13,572	471,520	1,196,891	237,553	5,237,104	6,148,477	0	1,968,995	14,789,020	116,728,230
Net claims incurred (23 + 24 - 25)	26	-12,757	7,011,515	563,745	16,069,646	3,595,928	10,009	411,731	-740,637	385,281	1,050,899	1,202,414	0	-85,219	1,812,738	29,462,555
C. MANAGEMENT EXPENSES																
Management Expenses	27	29,350	473,427	373,027	3,313,249	910,256	12,330	46,351	38,085	28,162	488,661	154,445	0	86,598	795,951	5,953,941
D. DISTRIBUTION EXPENSES																
Commissions	28	39,001	1,144,804	900,382	5,776,623	561,081	24,387	105,140	64,304	60,265	240,739	348,929	0	161,853	876,090	9,427,508
Reinsurance commissions	29	110,298	212,189	1,094,010	3,061,575	101,329	3,945	50,253	25,318	26,058	365,842	178,226	0	108,405	703,849	5,337,448
Net commissions incurred (28 - 29)	30	-71,297	932,615	-193,628	2,715,048	459,752	20,442	54,887	38,986	34,207	-125,103	170,703	0	53,448	172,241	4,090,060

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	172,457	-2,712,475	-308,257	9,128,038	5,139,959	68,524	-95,490	851,498	-124,518	515,528	-143,711	0	531,754	1,630,551	13,023,307
F. NET INVESTMENT INCOME	33	61,965	999,528	787,558	6,995,138	1,921,789	26,032	97,859	80,407	59,457	1,031,693	326,075	0	182,832	1,680,464	12,570,333
G. OPERATING RESULT (32 + 33)	34	234,422	-1,712,947	479,301	16,123,176	7,061,748	94,556	2,369	931,905	-65,061	1,547,221	182,364	0	714,586	3,311,015	25,593,640

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	180,247	35,022,547	168,394	265,478	35,636,666
Reinsurance business						
accepted - In Singapore	2	783,194	1,669,812	902,203	5,701	3,360,910
From other ASEAN countries	3	258,722	3,001,422	8,498,949	38,835	11,797,928
From other countries	4	2,998,801	10,815,611	10,647,180	2	24,461,594
Total (2 to 4)	5	4,040,717	15,486,845	20,048,332	44,538	39,620,432
Reinsurance business						
ceded - In Singapore	6	824,855	1,034,741	7,510,067	127,684	9,497,347
To other ASEAN countries	7	558,036	3,431,279	5,536,400	48,878	9,574,593
To other countries	8	1,047,416	3,757,573	3,899,547	26,881	8,731,417
Total (6 to 8)	9	2,430,307	8,223,593	16,946,014	203,443	27,803,357
Net premiums written (1 + 5 - 9)	10	1,790,657	42,285,799	3,270,712	106,573	47,453,741
Premium liabilities at beginning of period	11	234,698	29,148,379	3,235,034	32,846	32,650,957
Premium liabilities at end of period	12	370,180	26,769,736	3,195,427	31,818	30,367,161
Premiums earned during the period (10 + 11 - 12)	13	1,655,175	44,664,442	3,310,319	107,601	49,737,537
B. CLAIMS						
Gross claims settled						
Direct business	14	4,844	42,664,785	0	19	42,669,648
Reinsurance business						
accepted - In Singapore	15	39,448	2,824,885	64,176	24,131	2,952,640
From other ASEAN countries	16	452,164	1,420,073	6,896,182	4,160	8,772,579
From other countries	17	3,301,467	10,981,150	8,730,002	5,549	23,018,168
Total (15 to 17)	18	3,793,079	15,226,108	15,690,360	33,840	34,743,387
Recoveries from reinsurance business						
In Singapore	19	821,380	1,601,651	6,032,100	10,712	8,465,843
To other ASEAN countries	20	853,123	3,536,110	3,601,425	13,756	8,004,414
To other countries	21	1,334,794	6,202,087	2,467,113	-114,631	9,889,363
Total (19 to 21)	22	3,009,297	11,339,848	12,100,638	-90,163	26,359,620
Net claims settled (14 + 18 - 22)	23	788,626	46,551,045	3,589,722	124,022	51,053,415
Claims liabilities at end of period	24	1,367,174	64,694,817	7,302,556	10,722,134	84,086,681
Claims liabilities at beginning of period	25	1,111,002	63,850,322	8,326,146	15,386,442	88,673,912
Net claims incurred (23 + 24 - 25)	26	1,044,798	47,395,540	2,566,132	-4,540,286	46,466,184
C. MANAGEMENT EXPENSES						

Management Expenses	27	304,317	3,641,548	1,457,554	22,351	5,425,770
D. DISTRIBUTION EXPENSES						
Commissions	28	997,092	9,627,077	3,207,761	29,820	13,861,750
Reinsurance commissions	29	657,648	511,198	4,942,200	61,093	6,172,139
Net commissions incurred (28 - 29)	30	339,444	9,115,879	-1,734,439	-31,273	7,689,611
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-33,384	-15,488,525	1,021,072	4,656,809	-9,844,028
F. NET INVESTMENT INCOME	33	487,963	5,839,116	2,337,146	35,839	8,700,064
G. OPERATING RESULT (32 + 33)	34	454,579	-9,649,409	3,358,218	4,692,648	-1,143,964

ANNUAL RETURN: NOTES TO FORM 6

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES:

Allocated on the basis of gross premium for each class of business.

NET INVESTMENT INCOME:

Allocated on the basis of gross premium for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

MANAGEMENT EXPENSES:

Allocated on the basis of gross premium for each class of business.

NET INVESTMENT INCOME:

Allocated on the basis of gross premium for each class of business.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	8,230	629,551	0	0	0	0	10,584	159,072	0	0	18,814	788,623
Reinsurance ceded	2	439	210,744	0	0	0	0	6,494	50,411	0	0	6,933	261,155
Net premiums written (1 - 2)	3	7,791	418,807	0	0	0	0	4,090	108,661	0	0	11,881	527,468
Premium liabilities at beginning of period	4	3,738	63,008	0	0	0	0	2,859	21,267	0	0	6,597	84,275
Premium liabilities at end of period	5	2,636	73,229	0	0	0	0	2,192	23,380	0	0	4,828	96,609
Premium earned during the period (3 + 4 - 5)	6	8,893	408,586	0	0	0	0	4,757	106,548	0	0	13,650	515,134
B. CLAIMS													
Gross claims settled	7	21,818	457,205	0	0	0	0	0	2,782	0	0	21,818	459,987
Reinsurance recoveries	8	1,091	164,924	0	0	0	0	0	139	0	0	1,091	165,063
Net claims settled (7 - 8)	9	20,727	292,281	0	0	0	0	0	2,643	0	0	20,727	294,924
Claim liabilities at end of period	10	3,384	566,739	0	0	0	0	0	20,938	0	0	3,384	587,677
Claim liabilities at beginning of period	11	8,288	463,110	0	0	0	0	0	13,572	0	0	8,288	476,682
Net claims incurred (9 + 10 - 11)	12	15,823	395,910	0	0	0	0	0	10,009	0	0	15,823	405,919
C. MANAGEMENT EXPENSES													
Management expenses	13	598	45,753	0	0	0	0	769	11,561	0	0	1,367	57,314
D. DISTRIBUTION EXPENSES													
Commissions	14	135	105,005	0	0	0	0	1,655	22,732	0	0	1,790	127,737
Reinsurance commissions	15	65	50,188	0	0	0	0	1,374	2,571	0	0	1,439	52,759
Net commissions incurred (14 - 15)	16	70	54,817	0	0	0	0	281	20,161	0	0	351	74,978
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	-7,598	-87,894	0	0	0	0	3,707	64,817	0	0	-3,891	-23,077
F. NET INVESTMENT INCOME													
	19	1,263	96,596	0	0	0	0	1,624	24,408	0	0	2,887	121,004
G. OPERATING RESULTS (18 + 19)													
	20	-6,335	8,702	0	0	0	0	5,331	89,225	0	0	-1,004	97,927
H. OTHERS													
Number of policies in force	21	46	472	0	0	0	0	17	30	0	0	63	502
Number of lives covered under policies in force	22	63	11,924	0	0	0	0	17	8,024	0	0	80	19,948
Number of claims licensed	23	1	79	0	0	0	0	0	7	0	0	1	86

ANNUAL RETURN: NOTES TO FORM 7(b)

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201612

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	65,223,829	0	0	0	65,223,829
Debt securities	2	0	295,269,015	0	0	0	295,269,015
Land and buildings	3	0	24,000,000	0	0	0	24,000,000
Loans	4	0	701,738	0	0	0	701,738
Cash and deposits	5	0	303,980,565	0	0	237,064	304,217,629
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	2,005,825	0	0	1,565	2,007,390
Outstanding premiums and agents' balances	8	0	54,194,605	0	0	0	54,194,605
Deposits withheld by cedants	9	0	259,471	0	0	0	259,471
Reinsurance recoverables (on paid claims)	10	0	21,988,798	0	0	0	21,988,798
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	912,358	0	0	0	912,358
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	4,805,676	0	0	0	4,805,676
Total Assets (1 to 14)	15	0	773,341,880	0	0	238,629	773,580,509
LIABILITIES							
Policy liabilities	16	0	235,472,078	0	0		235,472,078
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	12,183,206	0	0	0	12,183,206
Amounts owing to insurers	20	0	53,275,154	0	0	0	53,275,154
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	17,718,529	0	0	0	17,718,529
Total Liabilities (16 to 23)	24	0	318,648,967	0	0	0	318,648,967
NET ASSETS (15 - 24)	25	0	454,692,913	0	0	238,629	454,931,542
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-49,761,371	-49,761,371
Other reserves	28					0	0
Surplus	29	0	454,692,913	0	0		454,692,913
Total (26 to 29)	30	0	454,692,913	0	0	238,629	454,931,542

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	50,000,000	0	-49,764,212	235,788
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	2,841	2,841
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	50,000,000	0	-49,761,371	238,629

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	157,182,109	0	0		157,182,109
Less: Outward reinsurance premiums	2	0	59,609,681	0	0		59,609,681
Investment revenue	3	0	21,377,594	0	0	2,841	21,380,435
Less: Investment expenses	4	0	107,197	0	0	0	107,197
Other income	5	0	1,098,846	0	0	0	1,098,846
Total Income (1 to 5)	6	0	119,941,671	0	0	2,841	119,944,512
Gross claims settled	7	0	150,484,495	0	0		150,484,495
Less: Reinsurance recoveries	8	0	53,630,890	0	0		53,630,890
Management expenses	9	0	11,379,711	0	0	0	11,379,711
Distribution expenses	10	0	11,779,671	0	0	0	11,779,671
Increase (decrease) in net policy liabilities	11	0	-25,619,838	0	0		-25,619,838
Provision for doubtful debts / bad debts written off on receivables	12	0	-694,116	0	0	0	-694,116
Taxation expenses	13	0	3,822,954	0	0	0	3,822,954
Other expenses	14	0	975,957	0	0	0	975,957
Total Outgo (7 to 14)	15	0	98,497,944	0	0	0	98,497,944
NET INCOME (6 - 15)	16	0	21,443,727	0	0	2,841	21,446,568

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	20,627,641	30,367,161
Claim Liabilities	100,390,595	84,086,681
Policy Liabilities	121,018,236	114,453,842

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	354,227,742
Less:		
Reinsurance adjustment	6	1,371,039
Financial resource adjustment: (8 to 12)	7	326,447
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	326,447
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	352,530,256
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	32,192,646
(a) Premium liability risk requirement	31	6,330,502
(b) Claim liability risk requirement	32	25,862,144
Total C1 Requirement (14 + 23 + 30)	33	32,192,646
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	9,036,424
(a) Specific Risk Requirement	35	4,518,212
(b) General Risk Requirement	36	4,518,212
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	13,324,072
(a) Sum of: (39 + 42)	38	13,324,072
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	13,324,072
Debt specific risk requirement	40	8,189,855
Debt general risk requirement	41	5,134,217
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	3,055,638
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	3,055,638
Debt specific risk requirement	45	8,189,855
Negative of debt general risk requirement	46	-5,134,217
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	56,139
Property Risk Requirement	49	3,840,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	1,701,203
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	15,628,379
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	43,586,217
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	75,778,863

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	100,465,171
Less:		
Reinsurance adjustment	6	2,601,739
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	97,863,432
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	35,510,761
(a) Premium liability risk requirement	31	10,718,242
(b) Claim liability risk requirement	32	24,792,519
Total C1 Requirement (14 + 23 + 30)	33	35,510,761
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	1,399,388
(a) Specific Risk Requirement	35	699,694
(b) General Risk Requirement	36	699,694
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	7,335,977
(a) Sum of: (39 + 42)	38	7,335,977
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	7,335,977
Debt specific risk requirement	40	4,028,828
Debt general risk requirement	41	3,307,149
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	721,679
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	721,679
Debt specific risk requirement	45	4,028,828
Negative of debt general risk requirement	46	-3,307,149
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	11,958,868
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	20,694,233
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	56,204,994

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	2,386
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	2,386
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	2,386

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I821G NDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	454,692,913
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-49,761,371
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,972,778
Financial resource adjustment: (10 to 14)	9	326,447
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	326,447
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	450,632,317
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	450,632,317

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	131,983,857	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	2,386	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		131,986,243
CAPITAL ADEQUACY RATIO (21/24)	25		341.42 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2016 12

NIL