

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	99,496,469
Debt securities	1B	2	173,903,906
Land and buildings	1C	3	24,500,000
Loans	1D	4	0
Cash and deposits		5	172,853,863
Other invested assets	1E	6	0
Investment income due or accrued		7	1,377,984
Outstanding premiums and agents' balances	1F	8	24,072,243
Deposits withheld by cedants		9	100,031
Reinsurance recoverables (on paid claims)	1G	10	16,608,242
Income tax recoverables		11	0
Fixed assets	1H	12	914,224
Inter-fund balances and intra group balances (due from)	1I	13	6,150,547
Other assets	1J	14	2,104,671
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>522,082,180</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	115,772,497
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	1,019,264
Amounts owing to insurers		20	14,410,648
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	10,801,745
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>142,004,154</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>380,078,026</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	10,552,713
Debt securities	1B	2	85,151,412
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	104,720,771
Other invested assets	1E	6	0
Investment income due or accrued		7	782,813
Outstanding premiums and agents' balances	1F	8	33,074,185
Deposits withheld by cedants		9	161,746
Reinsurance recoverables (on paid claims)	1G	10	3,153,108
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,224,465
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>238,821,213</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	101,561,488
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,987,856
Amounts owing to insurers		20	30,299,690
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,150,547
Others	1M	23	5,693,150
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>150,692,731</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>88,128,482</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	99,496,469	0	99,496,469
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			99,496,469

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	8,874,941	0	8,874,941
Collective investment schemes	2	0	1,677,772	1,677,772
Total (1 to 2) = Row 1 of Form 1	3			10,552,713

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	5,070,524
Qualifying debt securities	2	84,689,420
Other debt securities	3	84,143,962
Total (1 to 3) = Row 2 of Form 1	4	173,903,906

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	1,480,416
Qualifying debt securities	2	63,038,337
Other debt securities	3	20,632,659
Total (1 to 3) = Row 2 of Form 1	4	85,151,412

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
6 Raffles Quay, 22nd Floor, Singapore	1	9,619,025	31/12/2017	24,500,000	0	24,500,000
Total = Row 3 of Form 1	21					24,500,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,132,823	14,564,238	967,148	16,664,209
Above 3 months but not exceeding 6 months	3	124,269	1,398,322	1,205	1,523,796
Above 6 months but not exceeding 12 months	4	207,370	4,790,472	17,250	5,015,092
Above 12 months	5	252,754	912,852	72,145	1,237,751
Gross total (2 to 5)	6	1,717,216	21,665,884	1,057,748	24,440,848
Provision for doubtful debts	7	210,868	830,304	2,060	1,043,232
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,506,348	20,835,580	1,055,688	23,397,616
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				401,174
Above 6 months but not exceeding 12 months	11				234,160
Above 12 months but not exceeding 24 months	12				39,293
Above 24 months	13				110,230
Gross total (10 to 13)	14				784,857
Provision for doubtful debts	15				110,230
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				674,627
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>24,072,243</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	36,148	5,363,775	1,060	5,400,983
Above 3 months but not exceeding 6 months	3	0	1,926,564	211,019	2,137,583
Above 6 months but not exceeding 12 months	4	3,131	9,441,982	206,773	9,651,886
Above 12 months	5	8,659	2,181,182	29,045	2,218,886
Gross total (2 to 5)	6	47,938	18,913,503	447,897	19,409,338
Provision for doubtful debts	7	5,971	731,273	30,286	767,530
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	41,967	18,182,230	417,611	18,641,808
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				9,766,640

Above 6 months but not exceeding 12 months	11				3,330,463
Above 12 months but not exceeding 24 months	12				1,335,274
Above 24 months	13				1,230,366
Gross total (10 to 13)	14				15,662,743
Provision for doubtful debts	15				1,230,366
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				14,432,377
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>33,074,185</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	68,649,276
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	13,206,688
Above 1 year but not exceeding 2 years	4	3,401,554
Above 2 years	5	2,723,464
Total (3 to 5)	6	19,331,706
Provision for doubtful reinsurance recoverables	7	2,723,464
Total (6 - 7) = Row 10 of Form 1	8	16,608,242

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	40,127,882
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,557,528
Above 1 year but not exceeding 2 years	4	595,580
Above 2 years	5	874,112
Total (3 to 5)	6	4,027,220
Provision for doubtful reinsurance recoverables	7	874,112
Total (6 - 7) = Row 10 of Form 1	8	3,153,108

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	166,328
Computer equipment	2	511,035
Other fixed assets	3	236,861
Total (1 to 3) = Row 12 of Form 1	4	914,224

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	6,150,547
Total (1 to 3) = Row 13 of Form 1	4	6,150,547

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
FRANKING ADVANCE	1	3,404
SUNDRY DEPOSITS	2	324,058
SUNDRY DEBTORS	3	59,058
PREPAID EXPENSES	4	98,040
EXPENSES RECOVERABLE	5	1,578,313
OTHERS	6	41,798
Total = Row 14 of Form 1	26	2,104,671

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
SERVICES DIVISION DEBTORS	1	1,154,550
SUNDRY DEBTORS	2	69,832
GST INPUT TAX	3	83
Total = Row 14 of Form 1	26	1,224,465

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	6,150,547
Total (1 to 3) = Row 22 of Form 1	4	6,150,547

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR DIRECTORS SITTING FEES	1	128,466
PROVISION FOR TAXATION	2	1,347,973
PROVISION FOR DEFERRED TAX	3	4,410,014
OUTPUT TAX	4	1,277,994
SUNDRY CREDITORS	5	1,226,094
PROVISION FOR AUDIT FEES	6	115,500
PROVISION FOR ACTUARIAL FEES	7	80,000
AMOUNT OWING TO AGENTS	8	267,384
SERVICES DIVISION CREDITORS	9	1,878,024
LIABILITY FOR OUTSTANDING EXPENSES	10	70,296
Total = Row 23 of Form 1	26	10,801,745

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR TAXATION	1	384,737
PROVISION FOR DEFERRED TAX	2	530,184
SUNDRY CREDITORS	3	821
AMOUNT OWING TO AGENTS	4	17,628
SERVICES DIVISION CREDITORS	5	4,759,780
Total = Row 23 of Form 1	26	5,693,150

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	354,227,742
Net income	2	30,850,284
Transfer (to) from head office / shareholders fund	3	-5,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	380,078,026

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	100,465,171
Net income	2	-12,336,689
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	88,128,482



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,427,657
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,223
Unlicensed reinsurer	3	3,376,735
Total (1 to 3)	4	7,807,615

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,266,087
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5
Unlicensed reinsurer	3	7,397,725
Total (1 to 3)	4	8,663,817

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

	<b>Description</b>	<b>Row no</b>	<b>Amount</b>

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	<b>Description</b>	<b>Row no</b>
		<b>Amount</b>

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

Note 5 In respect of financial guarantee business -		Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period		0
and discount rate used		0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.		0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	81,168,899
Less: Outward reinsurance premiums	2B	2	30,892,820
Investment revenue	2C	3	22,694,508
Less: Investment expenses		4	168,568
Other income	2D	5	3,717,455
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>76,519,474</b>
Gross claims settled	2E	7	73,811,855
Less: Reinsurance recoveries		8	40,307,269
Management expenses	2F	9	6,383,782
Distribution expenses	2G	10	3,928,370
Increase (decrease) in net policy liabilities	2H	11	-5,245,740
Provision for doubtful debts/ bad debts written off on receivables		12	1,946,083
Taxation expenses		13	4,948,156
Other expenses	2I	14	203,952
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>45,669,189</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>30,850,285</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	75,915,933
Less: Outward reinsurance premiums	2B	2	27,613,505
Investment revenue	2C	3	-3,298,056
Less: Investment expenses		4	10,750
Other income	2D	5	1,520,286
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>46,513,908</b>
Gross claims settled	2E	7	71,905,588
Less: Reinsurance recoveries		8	16,624,992
Management expenses	2F	9	5,925,907
Distribution expenses	2G	10	9,288,923
Increase (decrease) in net policy liabilities	2H	11	-12,892,354
Provision for doubtful debts/ bad debts written off on receivables		12	-56,139
Taxation expenses		13	-1,165,373
Other expenses	2I	14	2,469,037
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>58,850,597</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-12,336,689</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,676,937
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,266,087
Unlicensed reinsurer	3	18,949,796
Total (1 to 3) = Row 2 of Form 2	4	30,892,820

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,381,204
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	908,662
Unlicensed reinsurer	3	20,323,639
Total (1 to 3) = Row 2 of Form 2	4	27,613,505

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	2,442,677	61,442	13,675,621	16,179,740
Debt securities	2	6,008,811	-16,927	255,930	6,247,814
Land and Buildings	3	704,978	0	500,000	1,204,978
Loans	4	11,143	0	0	11,143
Cash and deposits	5	2,652,640	0	-3,601,807	-949,167
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				22,694,508

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	185,206	0	1,362,327	1,547,533
Debt securities	2	4,097,053	546,454	-6,073,201	-1,429,694
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,520,181	0	-4,936,076	-3,415,895
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-3,298,056

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
MANAGEMENT FEE RECEIVED	1	221,481
REVERSAL OF OLD TREATY BALANCES	2	3,234,565
BROKERAGE INCOME	3	19,915
GAIN ON EXCHANGE	4	241,494
Total = Row 5 of Form 2	26	3,717,455

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
INTEREST RECEIVED ON TREATY RESERVES	1	214
BROKERAGE FOR NON-PROPORTIONAL OUTWARD T	2	12,669
REVERSAL OF OLD TREATY BALANCES	3	1,507,403
Total = Row 5 of Form 2	26	1,520,286

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****I821G INDIA INTERNATIONAL INSURANCE PTE LTD****Reporting Cycle: 201712****General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	3,670,028
Office rent	2	544,578
Head office / parent company expenses	3	28,047
Directors' fees	4	94,491
Audit fees	5	163,326
Managing agent's fees	6	0
Repairs and maintenance	7	16,354
Public utilities	8	12,736
Printing, stationery and periodicals	9	49,325
Postage, telephone and telex charges	10	34,889
Computer charges	11	519,472
Hire of office equipment	12	0
Licence and association fees	13	532,361
Advertising and subscriptions	14	4,163
Entertainment	15	30,330
Travelling expenses	16	27,061
Agents Expenses	1	24,802
Bank Charges	2	76,444
Conveyance Charges	3	6,742
Donation	4	1,292
General Charges	5	46,034
Insurance Expenses	6	48,410
Legal Charges	7	2,174
Motor Vehicles Expenses	8	6,768
Rent-House	9	97,084
Professional Charges	10	346,871
Total = Row 9 of Form 2	27	6,383,782



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 201712**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	3,432,793
Office rent	2	509,376
Head office / parent company expenses	3	26,234
Directors' fees	4	62,088
Audit fees	5	152,769
Managing agent's fees	6	0
Repairs and maintenance	7	15,297
Public utilities	8	11,913
Printing, stationery and periodicals	9	46,136
Postage, telephone and telex charges	10	32,634
Computer charges	11	485,893
Hire of office equipment	12	0
Licence and association fees	13	247,521
Advertising and subscriptions	14	254,321
Entertainment	15	28,369
Travelling expenses	16	51,607
Agents Expenses	1	23,198
Bank Charges	2	26,281
Conveyance Charges	3	6,307
Donation	4	1,208
General Charges	5	43,059
Insurance Expenses	6	45,280
Legal Charges	7	2,033
Motor Vehicles Expenses	8	6,331
Rent-House	9	90,809
Professional Charges	10	324,450
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>5,925,907</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR DEPRECIATION	1	95,057
LEVY FOR PPF	2	108,895
Total = Row 14 of Form 2	26	203,952

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
PROVISION FOR DEPRECIATION	1	88,913
LOSS ON EXCHANGE	2	2,302,473
INTEREST PAID OF TREATY RESERVES	3	105
OTHER TAXES AND EXPENSES PAID ON TREATY	4	21
OTHERS	5	77,525
Total = Row 14 of Form 2	26	2,469,037

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201712**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	222,700	4,765,165	4,112,187	45,675,926	15,383,095	110,736	574,001	606,457	376,996	4,496,565	2,132,399	0	1,041,021	8,653,438	79,497,248
Reinsurance business accepted -																
In Singapore	2	-40	285,535	714,999	37,785	365,134	0	0	41,600	0	178,514	682	0	6,436	227,232	1,630,645
From other ASEAN countries	3	0	30,481	0	0	0	0	0	0	0	0	0	0	0	0	30,481
From other countries	4	0	10,525	0	0	0	0	0	0	0	0	0	0	0	0	10,525
Total (2 to 4)	5	-40	326,541	714,999	37,785	365,134	0	0	41,600	0	178,514	682	0	6,436	227,232	1,671,651
Reinsurance business ceded -																
In Singapore	6	36,998	617,467	3,879,862	12,539,054	1,145,886	28,568	36,348	158,043	86,647	3,220,266	326,595	0	749,796	4,541,347	22,825,530
To other ASEAN countries	7	16,007	199,110	92,751	4,507,459	120,511	21,016	6,200	32,002	3,993	53,033	5,380	0	-628,294	-533,886	4,429,168
To other countries	8	14,112	644,676	1,108,443	1,025,811	252,990	5,377	4,351	70,943	16,370	458,061	28,415	0	8,573	582,362	3,638,122
Total (6 to 8)	9	67,117	1,461,253	5,081,056	18,072,324	1,519,387	54,961	46,899	260,988	107,010	3,731,360	360,390	0	130,075	4,589,823	30,892,820
Net premiums written (1 + 5 - 9)	10	155,543	3,630,453	-253,870	27,641,387	14,228,842	55,775	527,102	387,069	269,986	943,719	1,772,691	0	917,382	4,290,847	50,276,079
Premium liabilities at beginning of period	11	20,403	2,350,203	455,169	6,266,370	7,440,641	25,572	75,865	158,347	346,018	3,006,940	351,483	0	130,630	3,993,418	20,627,641
Premium liabilities at end of period	12	22,962	2,409,133	526,534	5,695,826	12,999,804	11,673	132,675	237,125	315,348	2,077,862	386,987	0	123,474	3,140,796	24,939,403
Premiums earned during the period (10 + 11 - 12)	13	152,984	3,571,523	-325,235	28,211,931	8,669,679	69,674	470,292	308,291	300,656	1,872,797	1,737,187	0	924,538	5,143,469	45,964,317
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	4,547	8,623,937	4,821,645	37,548,413	6,131,345	5,952	255,142	379,982	-18,790	13,825,357	708,973	0	405,855	15,301,377	72,692,358
Reinsurance business accepted -																
In Singapore	15	56,061	492,923	46,723	76,232	320,310	0	0	12,779	0	11,977	0	0	11,617	36,373	1,028,622
From other ASEAN countries	16	137	1,305	0	0	0	0	0	0	0	0	0	0	0	0	1,442
From other countries	17	5,876	83,334	0	0	0	0	0	0	0	223	0	0	0	223	89,433
Total (15 to 17)	18	62,074	577,562	46,723	76,232	320,310	0	0	12,779	0	12,200	0	0	11,617	36,596	1,119,497
Recoveries from reinsurance business ceded -																
In Singapore	19	7,530	2,205,710	1,606,836	5,098,042	1,043,548	1,687	8,542	120,696	-939	3,183,184	35,449	0	97,389	3,435,779	13,407,674
To other ASEAN countries	20	15,684	439,967	1,698,306	9,636,800	209,492	92	20,860	81,242	0	6,041,141	0	0	132,323	6,254,706	18,275,907
To other countries	21	34,774	1,444,736	568,214	2,612,923	243,752	359	7,754	71,828	0	3,601,520	0	0	37,828	3,711,176	8,623,688
Total (19 to 21)	22	57,988	4,090,413	3,873,356	17,347,765	1,496,792	2,138	37,156	273,766	-939	12,825,845	35,449	0	267,540	13,401,661	40,307,269
Net claims settled (14 + 18 - 22)	23	8,633	5,111,086	995,012	20,276,880	4,954,863	3,814	217,986	118,995	-17,851	1,011,712	673,524	0	149,932	1,936,312	33,504,586
Claims liabilities at end of period	24	155,559	7,898,474	1,940,954	46,821,136	19,750,728	29,291	611,040	1,457,104	227,863	4,621,985	6,021,952	0	1,297,008	13,625,912	90,833,094
Claims liabilities at beginning of period	25	400,807	10,145,256	2,536,483	51,473,695	19,890,387	20,938	570,243	1,397,169	547,378	5,349,675	6,307,621	0	1,750,944	15,352,787	100,390,596
Net claims incurred (23 + 24 - 25)	26	-236,615	2,864,304	399,483	15,624,321	4,815,204	12,167	258,783	178,930	-337,366	284,022	387,855	0	-304,004	209,437	23,947,084
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	17,512	400,453	379,649	3,595,298	1,238,569	8,709	45,144	50,968	29,650	367,686	167,763	0	82,381	698,448	6,383,782
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	12,093	908,629	858,201	5,146,759	699,804	13,174	92,193	80,324	57,689	462,884	374,677	0	107,580	1,083,154	8,814,007
Reinsurance commissions	29	11,359	130,036	929,346	2,843,936	134,893	5,703	10,801	12,928	23,161	632,080	81,601	0	69,793	819,563	4,885,637
Net commissions incurred (28 - 29)	30	734	778,593	-71,145	2,302,823	564,911	7,471	81,392	67,396	34,528	-169,196	293,076	0	37,787	263,591	3,928,370

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	371,353	-471,827	-1,033,222	6,689,489	2,050,995	41,327	84,973	10,997	573,844	1,390,285	888,493	0	1,108,374	3,971,993	11,705,081
<b>F. NET INVESTMENT INCOME</b>	33	61,793	1,413,047	1,339,637	12,686,439	4,370,438	30,731	159,296	179,848	104,624	1,297,425	591,971	0	290,691	2,464,559	22,525,940
<b>G. OPERATING RESULT (32 + 33)</b>	34	433,146	941,220	306,415	19,375,928	6,421,433	72,058	244,269	190,845	678,468	2,687,710	1,480,464	0	1,399,065	6,436,552	34,231,021

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS  
IN RESPECT OF GENERAL BUSINESS**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	390,611	39,304,300	81,860	212,168	39,988,939
Reinsurance business						
accepted - In Singapore	2	615,757	1,059,519	1,330,144	0	3,005,420
From other ASEAN countries	3	605,155	3,316,826	8,783,613	78,231	12,783,825
From other countries	4	1,805,575	6,881,464	11,448,355	2,355	20,137,749
Total (2 to 4)	5	3,026,487	11,257,809	21,562,112	80,586	35,926,994
Reinsurance business						
ceded - In Singapore	6	403,921	2,601,338	15,433,792	217,818	18,656,869
To other ASEAN countries	7	253,776	1,474,762	-470,161	-40,688	1,217,689
To other countries	8	255,754	3,721,380	3,754,612	7,201	7,738,947
Total (6 to 8)	9	913,451	7,797,480	18,718,243	184,331	27,613,505
Net premiums written (1 + 5 - 9)	10	2,503,647	42,764,629	2,925,729	108,423	48,302,428
Premium liabilities at beginning of period	11	370,180	26,769,736	3,195,427	31,818	30,367,161
Premium liabilities at end of period	12	399,437	23,202,649	3,027,219	40,885	26,670,190
Premiums earned during the period (10 + 11 - 12)	13	2,474,390	46,331,716	3,093,937	99,356	51,999,399
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	9,951	44,803,987	0	0	44,813,938
Reinsurance business						
accepted - In Singapore	15	43,586	1,858,390	288,616	0	2,190,592
From other ASEAN countries	16	134,837	2,483,926	4,503,075	153	7,121,991
From other countries	17	1,766,434	9,069,069	6,933,897	9,667	17,779,067
Total (15 to 17)	18	1,944,857	13,411,385	11,725,588	9,820	27,091,650
Recoveries from reinsurance business						
In Singapore	19	537,507	1,155,123	10	-5,974	1,686,666
To other ASEAN countries	20	394,380	1,418,710	6,767,680	6,099	8,586,869
To other countries	21	495,676	3,766,756	2,083,614	5,411	6,351,457
Total (19 to 21)	22	1,427,563	6,340,589	8,851,304	5,536	16,624,992
Net claims settled (14 + 18 - 22)	23	527,245	51,874,783	2,874,284	4,284	55,280,596
Claims liabilities at end of period	24	2,092,499	62,277,882	5,095,116	5,425,801	74,891,298
Claims liabilities at beginning of period	25	1,367,174	64,694,817	7,302,556	10,722,134	84,086,681
Net claims incurred (23 + 24 - 25)	26	1,252,570	49,457,848	666,844	-5,292,049	46,085,213
<b>C. MANAGEMENT EXPENSES</b>						

Management Expenses	27	266,735	3,946,818	1,689,503	22,851	5,925,907
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	715,145	9,893,498	3,749,782	33,364	14,391,789
Reinsurance commissions	29	98,430	611,783	4,364,069	28,584	5,102,866
Net commissions incurred (28 - 29)	30	616,715	9,281,715	-614,287	4,780	9,288,923
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	338,370	-16,354,665	1,351,877	5,363,774	-9,300,644
<b>F. NET INVESTMENT INCOME</b>	33	-148,935	-2,203,756	-943,355	-12,760	-3,308,806
<b>G. OPERATING RESULT (32 + 33)</b>	34	189,435	-18,558,421	408,522	5,351,014	-12,609,450



**ANNUAL RETURN: NOTES TO FORM 6**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated between the lines of business based on gross written premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses and net investment income are allocated between the lines of business based on gross written premium.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1821G INDIA INTERNATIONAL INSURANCE PTE LTD

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	15,186	558,815	0	0	0	0	11,057	99,679	0	0	26,243	658,494
Reinsurance ceded	2	1,019	45,880	0	0	0	0	6,511	48,450	0	0	7,530	94,330
Net premiums written (1 - 2)	3	14,167	512,935	0	0	0	0	4,546	51,229	0	0	18,713	564,164
Premium liabilities at beginning of period	4	2,636	73,229	0	0	0	0	2,192	23,380	0	0	4,828	96,609
Premium liabilities at end of period	5	6,308	126,367	0	0	0	0	1,812	9,861	0	0	8,120	136,228
Premium earned during the period (3 + 4 - 5)	6	10,495	459,797	0	0	0	0	4,926	64,748	0	0	15,421	524,545
<b>B. CLAIMS</b>													
Gross claims settled	7	24,274	230,868	0	0	0	0	630	5,322	0	0	24,904	236,190
Reinsurance recoveries	8	2,063	35,093	0	0	0	0	32	2,106	0	0	2,095	37,199
Net claims settled (7 - 8)	9	22,211	195,775	0	0	0	0	598	3,216	0	0	22,809	198,991
Claim liabilities at end of period	10	10,732	600,308	0	0	0	0	0	29,291	0	0	10,732	629,599
Claim liabilities at beginning of period	11	3,384	566,739	0	0	0	0	0	20,938	0	0	3,384	587,677
Net claims incurred (9 + 10 - 11)	12	29,559	229,344	0	0	0	0	598	11,569	0	0	30,157	240,913
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	1,194	43,950	0	0	0	0	870	7,839	0	0	2,064	51,789
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	802	91,391	0	0	0	0	1,637	11,537	0	0	2,439	102,928
Reinsurance commissions	15	176	10,625	0	0	0	0	1,371	4,332	0	0	1,547	14,957
Net commissions incurred (14 - 15)	16	626	80,766	0	0	0	0	266	7,205	0	0	892	87,971
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>													
	18	-20,884	105,737	0	0	0	0	3,192	38,135	0	0	-17,692	143,872
<b>F. NET INVESTMENT INCOME</b>													
	19	4,214	155,082	0	0	0	0	3,068	27,663	0	0	7,282	182,745
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	-16,670	260,819	0	0	0	0	6,260	65,798	0	0	-10,410	326,617
<b>H. OTHERS</b>													
Number of policies in force	21	104	495	0	0	0	0	17	22	0	0	121	517
Number of lives covered under policies in force	22	39	10,972	0	0	0	0	17	7,911	0	0	56	18,883
Number of claims licensed	23	12	38	0	0	0	0	1	14	0	0	13	52

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	110,049,182	0	0	0	110,049,182
Debt securities	2	0	259,055,318	0	0	0	259,055,318
Land and buildings	3	0	24,500,000	0	0	0	24,500,000
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	277,574,634	0	0	240,160	277,814,794
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	2,160,797	0	0	1,571	2,162,368
Outstanding premiums and agents' balances	8	0	57,146,428	0	0	0	57,146,428
Deposits withheld by cedants	9	0	261,777	0	0	0	261,777
Reinsurance recoverables (on paid claims)	10	0	19,761,350	0	0	0	19,761,350
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	914,224	0	0	0	914,224
Inter-fund balances and intra-group balances (due from)	13	0	6,150,547	0	0	0	6,150,547
Other assets	14	0	3,329,136	0	0	0	3,329,136
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>760,903,393</b>	<b>0</b>	<b>0</b>	<b>241,731</b>	<b>761,145,124</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	217,333,985	0	0		217,333,985
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	8,007,120	0	0	0	8,007,120
Amounts owing to insurers	20	0	44,710,338	0	0	0	44,710,338
Bank loans and overdrafts	21	0	0	0	0	0	0

Inter-fund balances and intra-group balances (due to)	22	0	6,150,547	0	0	0	6,150,547
Others	23	0	16,494,895	0	0	0	16,494,895
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>292,696,885</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>292,696,885</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>468,206,508</b>	<b>0</b>	<b>0</b>	<b>241,731</b>	<b>468,448,239</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					50,000,000	50,000,000
Reserves:							
Unappropriated profits (losses)	27					-49,758,269	-49,758,269
Other reserves	28					0	0
Surplus	29	0	468,206,508	0	0		468,206,508
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>468,206,508</b>	<b>0</b>	<b>0</b>	<b>241,731</b>	<b>468,448,239</b>



**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	50,000,000	0	-49,761,371	238,629
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	3,102	3,102
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>50,000,000</b>	<b>0</b>	<b>-49,758,269</b>	<b>241,731</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT  
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
<b>Total Net Balances (4 - 8)</b>	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

<b>Note 1 Breakdown of "Other Reserves"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	157,084,832	0	0		157,084,832
Less: Outward reinsurance premiums	2	0	58,506,325	0	0		58,506,325
Investment revenue	3	0	19,396,452	0	0	3,102	19,399,554
Less: Investment expenses	4	0	179,318	0	0	0	179,318
Other income	5	0	5,237,741	0	0	0	5,237,741
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>123,033,382</b>	<b>0</b>	<b>0</b>	<b>3,102</b>	<b>123,036,484</b>
Gross claims settled	7	0	145,717,444	0	0		145,717,444
Less: Reinsurance recoveries	8	0	56,932,261	0	0		56,932,261
Management expenses	9	0	12,309,689	0	0	0	12,309,689
Distribution expenses	10	0	13,217,293	0	0	0	13,217,293
Increase (decrease) in net policy liabilities	11	0	-18,138,094	0	0		-18,138,094
Provision for doubtful debts / bad debts written off on receivables	12	0	1,889,944	0	0	0	1,889,944
Taxation expenses	13	0	3,782,783	0	0	0	3,782,783
Other expenses	14	0	2,672,989	0	0	0	2,672,989
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>104,519,787</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>104,519,787</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>18,513,595</b>	<b>0</b>	<b>0</b>	<b>3,102</b>	<b>18,516,697</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	24,939,403	26,670,190
Claim Liabilities	90,833,094	74,891,298
Policy Liabilities	115,772,497	101,561,488

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	380,078,026
Less:		
Reinsurance adjustment	6	1,891,705
Financial resource adjustment: (8 to 12)	7	324,058
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	324,058
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	377,862,263
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		30,997,537
(a) Premium liability risk requirement	31	7,628,111	
(b) Claim liability risk requirement	32	23,369,426	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>30,997,537</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>			
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		15,919,436
(a) Specific Risk Requirement	35	7,959,718	
(b) General Risk Requirement	36	7,959,718	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		12,686,573
(a) Sum of: (39 + 42)	38	12,686,573	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	12,686,573	
Debt specific risk requirement	40	7,956,035	
Debt general risk requirement	41	4,730,538	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	3,225,497	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	3,225,497	
Debt specific risk requirement	45	7,956,035	
Negative of debt general risk requirement	46	-4,730,538	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		3,920,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,710,175
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		12,047,993
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>46,284,177</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>77,281,714</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	88,128,482
Less:		
Reinsurance adjustment	6	3,328,022
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	84,800,460
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	31,503,679
(a) Premium liability risk requirement	31	9,395,670
(b) Claim liability risk requirement	32	22,108,009
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>31,503,679</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising</b>		
<b>from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	1,688,434
(a) Specific Risk Requirement	35	844,217
(b) General Risk Requirement	36	844,217
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	4,592,022
(a) Sum of: (39 + 42)	38	4,592,022
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	4,592,022
Debt specific risk requirement	40	2,605,886
Debt general risk requirement	41	1,986,136
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	619,750
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	619,750
Debt specific risk requirement	45	2,605,886
Negative of debt general risk requirement	46	-1,986,136
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	10,347,090
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>16,627,546</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	4,239,965
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>4,239,965</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>52,371,190</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT  
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY  
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0



<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b>		
<b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	2,417
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>2,417</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>2,417</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I821G NDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	468,206,508
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	50,000,000
Unappropriated profits (losses)	4	-49,758,269
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,219,727
Financial resource adjustment: (10 to 14)	9	324,058
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	324,058
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>462,904,454</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>462,904,454</b>

<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	129,652,904
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	2,417
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	24	129,655,321
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>357.03 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I821G INDIA INTERNATIONAL INSURANCE PTE LTD**

**Reporting Cycle: 2017 12**

NIL