

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	139,781,656
Land and buildings	1C	3	13,250,000
Loans	1D	4	321,660
Cash and deposits		5	72,374,913
Other invested assets	1E	6	0
Investment income due or accrued		7	21,475
Outstanding premiums and agents' balances	1F	8	20,915,302
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	727,915
Income tax recoverables		11	2,682
Fixed assets	1H	12	3,725,505
Inter-fund balances and intra group balances (due from)	1I	13	89,595
Other assets	1J	14	2,053,620
Total Assets (1 to 14)		15	253,264,323
LIABILITIES			
Policy liabilities	1K	16	124,177,372
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	46,069
Amounts owing to insurers		20	425,516
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	25,078
Others	1M	23	35,760,793
Total Liabilities (16 to 23)		24	160,434,828
SURPLUS (15 - 24)	1N	25	92,829,495

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	1,805,951
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,698,440
Other invested assets	1E	6	0
Investment income due or accrued		7	1,126
Outstanding premiums and agents' balances	1F	8	128,274
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	454,329
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	322,158
Other assets	1J	14	698
Total Assets (1 to 14)		15	9,410,976
LIABILITIES			
Policy liabilities	1K	16	1,980,019
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	544,339
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	183
Others	1M	23	441,014
Total Liabilities (16 to 23)		24	2,965,555
SURPLUS (15 - 24)	1N	25	6,445,421

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	41,171,843
Qualifying debt securities	2	97,692,763
Other debt securities	3	917,050
Total (1 to 3) = Row 2 of Form 1	4	139,781,656

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	1,805,951
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	1,805,951

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
51 Club Street Liberty House Singapore 069428 A 5 Storey shop/ office	1	12,578,814	31/12/2008	13,250,000	0	13,250,000
Total = Row 3 of Form 1	21					13,250,000

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	286,660	0	286,660
Unsecured loans	4	35,000	0	35,000
Total (1 to 4) = Row 4 of Form 1	5			321,660

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	-7	0	0	-7
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	12,369,002	2,457,530	1,823,874	16,650,406
Above 3 months but not exceeding 6 months	3	1,704,230	1,349,654	27,963	3,081,847
Above 6 months but not exceeding 12 months	4	285,350	227,464	47,675	560,489
Above 12 months	5	0	327,696	0	327,696
Gross total (2 to 5)	6	14,358,582	4,362,344	1,899,512	20,620,438
Provision for doubtful debts	7	0	344,214	0	344,214
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	14,358,582	4,018,130	1,899,512	20,276,224
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				426,663
Above 6 months but not exceeding 12 months	11				158,758
Above 12 months but not exceeding 24 months	12				53,657
Above 24 months	13				0
Gross total (10 to 13)	14				639,078
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				639,078
Total (8 + 16) = Row 8 of Form 1	17				20,915,302

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	44,018	46,866	0	90,884
Above 3 months but not exceeding 6 months	3	3,573	32,961	0	36,534
Above 6 months but not exceeding 12 months	4	0	2,219	0	2,219
Above 12 months	5	0	4,363	0	4,363
Gross total (2 to 5)	6	47,591	86,409	0	134,000
Provision for doubtful debts	7	0	5,726	0	5,726
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	47,591	80,683	0	128,274
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				128,274

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	9,300,073
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	837,869
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	71,375
Total (3 to 5)	6	909,244
Provision for doubtful reinsurance recoverables	7	181,329
Total (6 - 7) = Row 10 of Form 1	8	727,915

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	330,434
Reinsurance recoverables written off during the year	2	330,434
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	449,638
Above 2 years	5	4,691
Total (3 to 5)	6	454,329
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	454,329

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	141,411
Computer equipment	2	2,686,972
Other fixed assets	3	897,122
Total (1 to 3) = Row 12 of Form 1	4	3,725,505

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	79,018
Balances due from overseas branches / related corporations	2	10,577
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	89,595

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	322,158
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	322,158

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Club membership	1	24,800
Prepayment	2	578,611
Deposits	3	97,080
Provision of RI Profit Commission	4	1,280,775
Sundries	5	72,354
Total = Row 14 of Form 1	26	2,053,620

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
GST Sundries	1	698
Total = Row 14 of Form 1	26	698

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	25,078
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	25,078

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	183
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	183

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Provision for Taxation	1	3,540,048
Provision for Deferred Tax Liabilities	2	519,590
Provision for Staff Related Costs	3	2,992,006
GST Output Tax (Net of Input tax)	4	988,827
Provision for Audit Fees	5	72,159
Provision for Tax Fees	6	50,000
Provision for Profit Commission	7	1,954,555
Cash Collateral	8	24,028,003
Others	9	1,615,605
Total = Row 23 of Form 1	26	35,760,793

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for Taxation	1	307,380
Cash Collateral and others due to assured	2	40,000
Provision for Audit Fees	3	36,037
Provision for tax fees	4	27,000
Provision of Profit Commission	5	30,597
Total = Row 23 of Form 1	26	441,014

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	78,713,238
Net income	2	14,116,257
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	92,829,495

ANNUAL RETURN: ANNEX 1N - SURPLUS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,081,134
Net income	2	364,287
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,445,421

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	8,220,988
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	315,305
Unregistered reinsurer	3	345,313
Total (1 to 3)	4	8,881,606

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	46,999
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,871
Unregistered reinsurer	3	13,447
Total (1 to 3)	4	69,317

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	286660

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle 2010 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	123,135,215
Less: Outward reinsurance premiums	2B	2	18,780,732
Investment revenue	2C	3	4,456,681
Less: Investment expenses		4	234,544
Other income	2D	5	108,329
Total Income (1 to 5)		6	108,684,949
Gross claims settled	2E	7	59,546,847
Less: Reinsurance recoveries		8	10,702,016
Management expenses	2F	9	12,678,200
Distribution expenses	2G	10	14,996,394
Increase (decrease) in net policy liabilities	2H	11	15,317,045
Provision for doubtful debts/ bad debts written off on receivables		12	36,438
Taxation expenses		13	1,458,037
Other expenses	2I	14	1,237,747
Total Outgo (7 to 14)		15	94,568,692
Net Income (6 - 15)	2J	16	14,116,257

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,946,348
Less: Outward reinsurance premiums	2B	2	308,986
Investment revenue	2C	3	95,530
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	1,732,892
Gross claims settled	2E	7	1,119,903
Less: Reinsurance recoveries		8	386,071
Management expenses	2F	9	30,506
Distribution expenses	2G	10	193,604
Increase (decrease) in net policy liabilities	2H	11	384,350
Provision for doubtful debts/ bad debts written off on receivables		12	5,726
Taxation expenses		13	4,831
Other expenses	2I	14	15,756
Total Outgo (7 to 14)		15	1,368,605
Net Income (6 - 15)	2J	16	364,287

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	15,993,131
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,380,782
Unregistered reinsurer	3	1,406,819
Total (1 to 3) = Row 2 of Form 2	4	18,780,732

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	146,041
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	18,463
Unregistered reinsurer	3	144,482
Total (1 to 3) = Row 2 of Form 2	4	308,986

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,091,897	0	-68,008	4,023,889
Land and Buildings	3	64,736	0	0	64,736
Loans	4	0	0	0	0
Cash and deposits	5	368,056	0	0	368,056
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,456,681

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	78,464	0	111	78,575
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	16,955	0	0	16,955
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				95,530

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
BG Charges Recovered from Insured	1	78,175
Realised FX gain	2	30,154
Total = Row 5 of Form 2	26	108,329

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	9,567,817
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	53,160
Managing agent's fees	6	0
Repairs and maintenance	7	1,250,527
Public utilities	8	0
Printing, stationery and periodicals	9	134,615
Postage, telephone and telex charges	10	239,773
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	61,600
Advertising and subscriptions	14	172,485
Entertainment	15	67,008
Travelling expenses	16	133,929
Legal and other Professional Fees	1	514,976
Bank Charges	2	307,149
Office Insurance	3	4,232
Sundries	4	157,087
Donations	5	13,042
GST Irrecoverables	6	800
Total = Row 9 of Form 2	27	12,678,200

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	18,000
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Legal and other Professional Fees	1	12,000
Bank Charges	2	506
Total = Row 9 of Form 2	27	30,506

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	1,042,177
Loss on Sale of Fixed Asset	2	195,570
Total = Row 14 of Form 2	26	1,237,747

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign Exchange Gain	1	15,756
Total = Row 14 of Form 2	26	15,756

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	5,519,620	12,349	6,314,094	48,055,492	18,341,060	3,302,121	9,539,886	4,473,573	14,249,272	4,309,492	1,178,931	0	6,393,070	30,604,338	121,688,960
Reinsurance business accepted -																
In Singapore	2	34,917	0	447,778	17,319	619,809	3,686	0	15,705	5,423	284,648	0	0	16,970	322,746	1,446,255
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	34,917	0	447,778	17,319	619,809	3,686	0	15,705	5,423	284,648	0	0	16,970	322,746	1,446,255
Reinsurance business ceded -																
In Singapore	6	2,086,615	135,000	2,663,733	2,011,912	706,432	627,442	416,246	726,889	4,565,861	2,663,205	165,573	0	1,021,806	9,143,334	17,790,714
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	732,380	0	0	3,003	0	0	0	235,994	0	0	18,641	254,635	990,018
Total (6 to 8)	9	2,086,615	135,000	3,396,113	2,011,912	706,432	630,445	416,246	726,889	4,565,861	2,899,199	165,573	0	1,040,447	9,397,969	18,780,732
Net premiums written (1 + 5 - 9)	10	3,467,922	(122,651)	3,365,759	46,060,899	18,254,437	2,675,362	9,123,640	3,762,389	9,688,834	1,694,941	1,013,358	0	5,369,593	21,529,115	104,354,483
Premium liabilities at beginning of period	11	837,701	6,688	1,940,665	18,406,780	9,338,249	864,957	1,686,586	1,186,504	4,872,550	777,762	306,262	0	7,682,339	14,825,417	47,907,043
Premium liabilities at end of period	12	851,772	7,628	2,108,953	19,807,678	8,599,619	904,368	2,758,676	1,633,411	7,167,433	713,335	0	0	8,887,984	18,402,163	53,440,857
Premiums earned during the period (10 + 11 - 12)	13	3,453,851	(123,591)	3,197,471	44,660,001	18,993,067	2,635,951	8,051,550	3,315,482	7,393,951	1,759,368	1,319,620	0	4,163,948	17,952,369	98,820,669
B. CLAIMS																
Gross claims settled																
Direct business	14	2,660,745	14,754	1,903,600	28,905,430	9,294,002	2,510,891	3,354,959	992,433	2,718,782	994,937	118,357	0	5,105,870	9,930,379	58,574,760
Reinsurance business accepted -																
In Singapore	15	1,316	196	696,546	121,703	63,601	0	0	23,110	1	9,675	50,453	0	5,486	88,725	972,087
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	1,316	196	696,546	121,703	63,601	0	0	23,110	1	9,675	50,453	0	5,486	88,725	972,087
Recoveries from reinsurance business ceded -																
In Singapore	19	583,094	450,000	1,038,921	4,729,528	128,315	940,998	482,687	33,164	1,209,153	447,653	26,281	0	543,280	2,259,531	10,613,074
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	202,899	0	0	0	0	0	(206,058)	57,033	0	0	35,068	(113,957)	88,942
Total (19 to 21)	22	583,094	450,000	1,241,820	4,729,528	128,315	940,998	482,687	33,164	1,003,095	504,686	26,281	0	578,348	2,145,574	10,702,016
Net claims settled (14 + 18 - 22)	23	2,078,967	(435,050)	1,358,326	24,297,605	9,229,288	1,569,893	2,872,272	982,379	1,715,688	499,926	142,529	0	4,533,008	7,873,530	48,844,831
Claims liabilities at end of period	24	1,678,275	1,830,676	1,865,471	40,586,120	14,997,638	638,211	909,046	4,956,841	254,797	1,388,196	68,088	0	1,563,156	8,231,078	70,736,515
Claims liabilities at beginning of period	25	2,639,853	(242,289)	942,623	34,431,029	14,584,232	434,795	446,623	5,232,778	303,885	1,182,770	253,425	0	743,560	7,716,418	60,953,284
Net claims incurred (23 + 24 - 25)	26	1,117,389	1,637,915	2,281,174	30,452,696	9,642,694	1,773,309	3,334,695	706,442	1,666,600	705,352	(42,808)	0	5,352,604	8,388,190	58,628,062
C. MANAGEMENT EXPENSES																
Management Expenses	27	420,829	0	408,432	5,589,446	2,215,158	324,653	1,107,145	456,562	1,175,731	205,679	122,970	0	651,595	2,612,537	12,678,200
D. DISTRIBUTION EXPENSES																
Commissions	28	1,060,894	1,927	1,325,321	7,451,424	2,016,266	982,050	1,439,482	797,500	2,580,095	729,215	153,241	0	827,436	5,087,487	19,364,851
Reinsurance commissions	29	526,881	0	995,606	11,235	937	11,683	(30,633)	177,196	2,228,817	2,002,788	43,562	0	313,879	4,766,242	6,281,951
Net commissions incurred (28 - 29)	30	534,013	1,927	329,715	7,440,189	2,015,329	970,367	1,470,115	620,304	351,278	(1,273,573)	109,679	0	513,557	321,245	13,082,900
Other distribution expenses	31	286,381	0	288,573	3,265	313,112	207,971	1,600	0	707,018	20,858	0	0	84,716	812,592	1,913,494
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,095,239	(1,763,433)	(110,423)	1,174,405	4,806,774	(640,349)	2,137,995	1,532,174	3,493,324	2,101,052	1,129,779	0	(2,438,524)	5,817,805	12,518,013
F. NET INVESTMENT INCOME																
	33	140,146	0	136,017	1,861,416	737,700	108,117	368,705	152,046	391,546	68,496	40,952	0	216,996	870,036	4,222,137
G. OPERATING RESULT (32 + 33)																
	34	1,235,385	(1,763,433)	25,594	3,035,821	5,544,474	(532,232)	2,506,700	1,684,220	3,884,870	2,169,548	1,170,731	0	(2,221,528)	6,687,841	16,740,150

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	221,486	1,724,862	1,946,348
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	88,811	111,757	108,418	308,986
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	88,811	111,757	108,418	308,986
Net premiums written (1 + 5 - 9)	10	0	(88,811)	109,729	1,616,444	1,637,362
Premium liabilities at beginning of period	11	0	0	45,264	1,264,043	1,309,307
Premium liabilities at end of period	12	0	0	44,894	1,626,526	1,671,420
Premiums earned during the period (10 + 11 - 12)	13	0	(88,811)	110,099	1,253,961	1,275,249
B. CLAIMS						
Gross claims settled						
Direct business	14	0	295,968	0	823,935	1,119,903
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	296,038	0	90,033	386,071
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	296,038	0	90,033	386,071
Net claims settled (14 + 18 - 22)	23	0	(70)	0	733,902	733,832
Claims liabilities at end of period	24	0	19,061	10,318	279,220	308,599
Claims liabilities at beginning of period	25	0	61,476	48,420	176,466	286,362
Net claims incurred (23 + 24 - 25)	26	0	(42,485)	(38,102)	836,656	756,069
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	0	1,939	28,567	30,506
D. DISTRIBUTION EXPENSES						
Commissions	28	0	0	39,897	208,996	248,893
Reinsurance commissions	29	0	0	29,247	26,042	55,289
Net commissions incurred (28 - 29)	30	0	0	10,650	182,954	193,604
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(46,326)	135,612	205,784	295,070
F. NET INVESTMENT INCOME						
	33	0	0	6,073	89,457	95,530
G. OPERATING RESULT (32 + 33)						
	34	0	(46,326)	141,685	295,241	390,600

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net Investment Income and Management Expenses are apportioned to individual classes by Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Net Investment Income and Management Expenses are apportioned to individual classes by Net Written Premium basis.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	1,302,882	8,237,004	0	0	0	0	2,487,278	818,529	0	0	3,790,160	9,055,533
Reinsurance ceded	2	56,848	359,398	0	0	0	0	474,345	156,100	0	0	531,193	515,498
Net premiums written (1 - 2)	3	1,246,034	7,877,606	0	0	0	0	2,012,933	662,429	0	0	3,258,967	8,540,035
Premium liabilities at beginning of period	4	279,310	1,407,276	0	0	0	0	564,951	300,006	0	0	844,261	1,707,282
Premium liabilities at end of period	5	376,758	2,381,918	0	0	0	0	680,443	223,925	0	0	1,057,201	2,605,843
Premium earned during the period (3 + 4 - 5)	6	1,148,586	6,902,964	0	0	0	0	1,897,441	738,510	0	0	3,046,027	7,641,474
B. CLAIMS													
Gross claims settled	7	657,685	2,697,274	0	0	0	0	2,387,440	123,451	0	0	3,045,125	2,820,725
Reinsurance recoveries	8	120,245	362,442	0	0	0	0	940,998	0	0	0	1,061,243	362,442
Net claims settled (7 - 8)	9	537,440	2,334,832	0	0	0	0	1,446,442	123,451	0	0	1,983,882	2,458,283
Claim liabilities at end of period	10	57,636	851,410	0	0	0	0	487,381	150,830	0	0	545,017	1,002,240
Claim liabilities at beginning of period	11	146,135	300,488	0	0	0	0	358,402	76,393	0	0	504,537	376,881
Net claims incurred (9 + 10 - 11)	12	448,941	2,885,754	0	0	0	0	1,575,421	197,888	0	0	2,024,362	3,083,642
C. MANAGEMENT EXPENSES													
Management expenses	13	151,205	955,940	0	0	0	0	244,268	80,385	0	0	395,473	1,036,325
D. DISTRIBUTION EXPENSES													
Commissions	14	188,685	1,250,797	0	0	0	0	826,439	155,611	0	0	1,015,124	1,406,408
Reinsurance commissions	15	-4,184	-26,449	0	0	0	0	8,790	2,893	0	0	4,606	-23,556
Net commissions incurred (14 - 15)	16	192,869	1,277,246	0	0	0	0	817,649	152,718	0	0	1,010,518	1,429,964
Other distribution expenses	17	219	1,381	0	0	0	0	156,477	51,494	0	0	156,696	52,875
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	355,352	1,782,643	0	0	0	0	-896,374	256,025	0	0	-541,022	2,038,668
F. NET INVESTMENT INCOME													
	19	50,355	318,350	0	0	0	0	81,347	26,770	0	0	131,702	345,120
G. OPERATING RESULTS (18 + 19)													
	20	405,707	2,100,993	0	0	0	0	-815,027	282,795	0	0	-409,320	2,383,788
H. OTHERS													
Number of policies in force	21	932	14,313	0	0	0	0	17,739	583	0	0	18,671	14,896
Number of lives covered under policies in force	22	1,615	75,570	0	0	0	0	28,473	43,351	0	0	30,088	118,921
Number of claims registered	23	180	927	0	0	0	0	1,565	181	0	0	1,745	1,108

ANNUAL RETURN: NOTES TO FORM 7(b)

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	12,955,112	12,955,112
Debt securities	2	0	141,587,607	0	0	0	141,587,607
Land and buildings	3	0	13,250,000	0	0	0	13,250,000
Loans	4	0	321,660	0	0	0	321,660
Cash and deposits	5	0	79,073,353	0	49,301	1,734,807	80,857,461
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	22,601	0	11	578	23,190
Outstanding premiums and agents' balances	8	0	21,043,576	0	0	0	21,043,576
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	1,182,244	0	0	0	1,182,244
Income tax recoverables	11	0	2,682	0	0	77,000	79,682
Fixed assets	12	0	3,725,505	0	0	0	3,725,505
Inter-fund balances and intra-group balances (due from)	13	0	411,753	0	0	2,750	414,503
Other assets	14	0	2,054,318	0	60,911	0	2,115,229
Total Assets (1 to 14)	15	0	262,675,299	0	110,223	14,770,247	277,555,769
LIABILITIES							
Policy liabilities	16	0	126,157,391	0	42,193		126,199,584
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	46,069	0	0	0	46,069
Amounts owing to insurers	20	0	969,855	0	0	0	969,855
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	25,261	0	299,648	0	324,909
Others	23	0	36,201,807	0	54,721	28,793	36,285,321
Total Liabilities (16 to 23)	24	0	163,400,383	0	396,562	28,793	163,825,738
NET ASSETS (15 - 24)	25	0	99,274,916	0	-286,339	14,741,454	113,730,031
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					-17,508,546	-17,508,546
Other reserves	28					0	0
Surplus	29	0	99,274,916	0	-286,339		98,988,577
Total (26 to 29)	30	0	99,274,916	0	-286,339	14,741,454	113,730,031

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	32,250,000	0	-16,405,402	15,844,598
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	-1,103,144	-1,103,144
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	32,250,000	0	-17,508,546	14,741,454

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	299,648
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	299,648
Total Net Balances (4 - 8)	9	-299,648

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	125,081,563	0	0		125,081,563
Less: Outward reinsurance premiums	2	0	19,089,718	0	0		19,089,718
Investment revenue	3	0	4,552,211	0	0	-1,110,144	3,442,067
Less: Investment expenses	4	0	234,544	0	0	0	234,544
Other income	5	0	108,329	0	11,616	0	119,945
Total Income (1 to 5)	6	0	110,417,841	0	11,616	-1,110,144	109,319,313
Gross claims settled	7	0	60,666,750	0	0		60,666,750
Less: Reinsurance recoveries	8	0	11,088,087	0	0		11,088,087
Management expenses	9	0	12,708,706	0	25,639	0	12,734,345
Distribution expenses	10	0	15,189,998	0	0	0	15,189,998
Increase (decrease) in net policy liabilities	11	0	15,701,395	0	-34,007		15,667,388
Provision for doubtful debts / bad debts written off on receivables	12	0	42,164	0	0	0	42,164
Taxation expenses	13	0	1,462,868	0	0	-7,000	1,455,868
Other expenses	14	0	1,253,503	0	0	0	1,253,503
Total Outgo (7 to 14)	15	0	95,937,297	0	-8,368	-7,000	95,921,929
NET INCOME (6 - 15)	16	0	14,480,544	0	19,984	-1,103,144	13,397,384

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	53,440,857	1,671,419
Claim Liabilities	70,693,121	207,545
Policy Liabilities	124,133,978	1,878,964

***Qualifications (if none, state "none"):**

None.

The indicated policy liabilities for the Offshore Insurance Fund do not include the policy liabilities for the Brunei branch, with breakdown as follows:

Premium Liabilities: NIL
Claims Liabilities: 41,684
Policy Liabilities: 41,684

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	92,829,495
Less:		
Reinsurance adjustment	6	228,014
Financial resource adjustment: (8 to 12)	7	195,093
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	195,093
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	92,406,388
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	21,972,211
(a) Premium liability risk requirement	31	4,115,939
(b) Claim liability risk requirement	32	17,856,272
Total C1 Requirement (14 + 23 + 30)	33	21,972,211
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	3,761,665
(a) Sum of: (39 + 42)	38	3,761,665
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	3,761,665
Debt specific risk requirement	40	1,208,356
Debt general risk requirement	41	2,553,309
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,344,953
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,344,953
Debt specific risk requirement	45	1,208,356
Negative of debt general risk requirement	46	-2,553,309
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	25,733
Property Risk Requirement	49	2,120,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,359,992
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	9,267,390
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	31,239,601

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

I826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,445,421
Less:		
Reinsurance adjustment	6	7,699
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	6,437,722
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	102,311
(a) Premium liability risk requirement	31	10,247
(b) Claim liability risk requirement	32	92,064
Total C1 Requirement (14 + 23 + 30)	33	102,311
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37	48,900
(a) Sum of: (39 + 42)	38	48,900
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	48,900
Debt specific risk requirement	40	21,159
Debt general risk requirement	41	27,741
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-6,582
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-6,582
Debt specific risk requirement	45	21,159
Negative of debt general risk requirement	46	-27,741
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	810,211
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	859,111
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	961,422

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	12,658
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	12,658
Total C1 Requirement (1 + 10 + 17)	20	12,658
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	2,072,818
(a) Specific Risk Requirement	22	1,036,409
(b) General Risk Requirement	23	1,036,409
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	17,040
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	2,089,858
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	2,102,516

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	99,274,916
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	-17,508,546
Surpluses of Overseas Branch Operations	5	-286,339
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	235,713
Financial resource adjustment: (10 to 14)	9	695,093
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	695,093
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	112,799,225
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	112,799,225
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	32,201,023
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	2,102,516
Total Risk Requirement of Registered Insurer (22 to 23)	24	34,303,539
CAPITAL ADEQUACY RATIO (21/24)	25	328.83 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2010 12

NIL