

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	124,878,250
Land and buildings	1C	3	30,000,000
Loans	1D	4	251,392
Cash and deposits		5	76,191,168
Other invested assets	1E	6	0
Investment income due or accrued		7	18,027
Outstanding premiums and agents' balances	1F	8	23,409,349
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	413,244
Income tax recoverables		11	2,682
Fixed assets	1H	12	6,673,756
Inter-fund balances and intra group balances (due from)	1I	13	396,957
Other assets	1J	14	6,131,496
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>268,366,321</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	138,329,567
Other liabilities:			
Outstanding claims		17	1,414,425
Annuities due and unpaid		18	0
Reinsurance deposits		19	450,274
Amounts owing to insurers		20	1,484,839
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	37,728,478
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>179,407,583</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>88,958,738</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	4,818,699
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,335,031
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	375,902
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	455,537
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	62,880
Other assets	1J	14	39,541
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>7,087,590</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,222,316
Other liabilities:			
Outstanding claims		17	20,714
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	745,495
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	503,209
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>3,491,734</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>3,595,856</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	44,271,048
Qualifying debt securities	2	80,607,202
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	124,878,250

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	2,013,237
Qualifying debt securities	2	2,805,462
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	4,818,699

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
51 Club Street Liberty House Singapore 069428	1	19,264,340	31/12/2011	13,250,000	16,750,000	30,000,000
Total = Row 3 of Form 1	21					30,000,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	221,392	0	221,392
Unsecured loans	4	30,000	0	30,000
Total (1 to 4) = Row 4 of Form 1	5			251,392

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	11,728,003	5,496,300	181,285	17,405,588
Above 3 months but not exceeding 6 months	3	2,485,383	1,339,250	110,226	3,934,859
Above 6 months but not exceeding 12 months	4	982,309	388,601	45,531	1,416,441
Above 12 months	5	449,444	473,177	97,873	1,020,494
Gross total (2 to 5)	6	15,645,139	7,697,328	434,915	23,777,382
Provision for doubtful debts	7	0	725,542	0	725,542
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	15,645,139	6,971,786	434,915	23,051,840
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				231,592
Above 6 months but not exceeding 12 months	11				64,737
Above 12 months but not exceeding 24 months	12				61,180
Above 24 months	13				0
Gross total (10 to 13)	14				357,509
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				357,509
Total (8 + 16) = Row 8 of Form 1	17				23,409,349

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	10,827	138,630	0	149,457
Above 3 months but not exceeding 6 months	3	19,155	206,737	0	225,892
Above 6 months but not exceeding 12 months	4	660	1,641	0	2,301
Above 12 months	5	1,228	2,751	0	3,979
Gross total (2 to 5)	6	31,870	349,759	0	381,629
Provision for doubtful debts	7	0	5,727	0	5,727
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	31,870	344,032	0	375,902
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				0

Above 6 months but not exceeding 12 months	11				0
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				0
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				0
Total (8 + 16) = Row 8 of Form 1	17				375,902

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the registered insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	10,668,263
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	413,244
Total (3 to 5)	6	413,244
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	413,244

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	328,454
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	455,537
Total (3 to 5)	6	455,537
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	455,537

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	103,400
Computer equipment	2	4,148,723
Other fixed assets	3	2,421,633
Total (1 to 3) = Row 12 of Form 1	4	6,673,756

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	395,517
Balances due from overseas branches / related corporations	2	1,440
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	396,957

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	62,880
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	62,880



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provisions of RI Profit Commission	1	2,721,499
Club Membership	2	24,800
Deposit	3	95,197
Prepayments and Others	4	349,961
Sundries	5	20,322
Claims Recoverable (Non RI)	6	2,919,717
Total = Row 14 of Form 1	26	6,131,496

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Others	1	698
GST Output Tax (net)	2	38,843
Total = Row 14 of Form 1	26	39,541

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Taxation	1	4,411,556
Provision for Deferred Tax Liabilities	2	431,011
Provision for Staff Related Costs	3	2,877,113
GST Output Tax (net)	4	1,058,720
Provision for Audit Fee	5	70,700
Provision for Tax Fee	6	62,110
Provision for Profit Commission	7	2,044,623
Cash Collateral	8	24,272,493
Others	9	2,500,152
Total = Row 23 of Form 1	26	37,728,478

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Taxation	1	395,837
Provision for Deferred Tax Liabilities	2	4,166
Provision for Audit Fee	3	32,746
Provision for Tax Fee	4	30,460
Cash Collateral	5	40,000
Total = Row 23 of Form 1	26	503,209

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	92,829,495
Net income	2	24,684,005
Transfer (to) from head office / shareholders fund	3	-28,554,762
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	88,958,738

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	6,445,421
Net income	2	679,677
Transfer (to) from head office / shareholders fund	3	-3,529,242
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	3,595,856



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	6,420,374
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	350,487
Unregistered reinsurer	3	414,824
Total (1 to 3)	4	7,185,685

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	94,102
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	5,137
Unregistered reinsurer	3	6,080
Total (1 to 3)	4	105,319

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	221392

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle 2011 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	131,259,936
Less: Outward reinsurance premiums	2B	2	17,549,467
Investment revenue	2C	3	14,477,703
Less: Investment expenses		4	258,911
Other income	2D	5	133,237
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>128,062,498</b>
Gross claims settled	2E	7	57,523,160
Less: Reinsurance recoveries		8	4,499,875
Management expenses	2F	9	14,092,007
Distribution expenses	2G	10	17,601,369
Increase (decrease) in net policy liabilities	2H	11	14,152,195
Provision for doubtful debts/ bad debts written off on receivables		12	446,357
Taxation expenses		13	2,521,421
Other expenses	2I	14	1,541,859
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>103,378,493</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>24,684,005</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,338,518
Less: Outward reinsurance premiums	2B	2	305,429
Investment revenue	2C	3	114,691
Less: Investment expenses		4	0
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,147,780</b>
Gross claims settled	2E	7	1,126,417
Less: Reinsurance recoveries		8	199,721
Management expenses	2F	9	30,496
Distribution expenses	2G	10	204,819
Increase (decrease) in net policy liabilities	2H	11	242,297
Provision for doubtful debts/ bad debts written off on receivables		12	(6)
Taxation expenses		13	59,336
Other expenses	2I	14	4,465
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>1,468,103</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>679,677</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	13,903,505
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,349,400
Unregistered reinsurer	3	2,296,562
Total (1 to 3) = Row 2 of Form 2	4	17,549,467

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	177,644
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	19,809
Unregistered reinsurer	3	107,976
Total (1 to 3) = Row 2 of Form 2	4	305,429

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	3,520,116	0	-1,068,219	2,451,897
Land and Buildings	3	0	0	11,871,401	11,871,401
Loans	4	0	0	0	0
Cash and deposits	5	154,405	0	0	154,405
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>14,477,703</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	136,146	0	-24,289	111,857
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,834	0	0	2,834
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				114,691

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Income _ Bank Guarantee Charges / Admin Charg	1	133,237
Total = Row 5 of Form 2	26	133,237

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	10,535,619
Office rent	2	517,273
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	55,320
Managing agent's fees	6	0
Repairs and maintenance	7	256,694
Public utilities	8	66,322
Printing, stationery and periodicals	9	140,835
Postage, telephone and telex charges	10	0
Computer charges	11	713,345
Hire of office equipment	12	0
Licence and association fees	13	63,200
Advertising and subscriptions	14	414,013
Entertainment	15	70,018
Travelling expenses	16	197,618
Bank Charges	1	405,127
Communications	2	237,543
Donations	3	23,542
Professional Fees	4	369,631
Other Expenses	5	25,907
Total = Row 9 of Form 2	27	14,092,007



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	18,000
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank Charges	1	496
Professional Fees	2	12,000
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>30,496</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of assets	1	1,297,058
Foreign exchange loss	2	154,987
Loss on disposal of fixed assets	3	85,614
Sundry Expenses	4	4,200
Total = Row 14 of Form 2	26	1,541,859

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange loss	1	4,465
Total = Row 14 of Form 2	26	4,465

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	4,771,325	28,153	6,787,973	53,106,439	23,035,958	3,787,473	9,366,575	4,410,840	13,082,053	4,296,096	1,249,416	0	6,477,172	29,515,577	130,399,473
Reinsurance business accepted -																
In Singapore	2	39,108	0	340,488	21,611	153,349	6,976	0	15,220	6,082	270,707	0	0	6,922	298,931	860,463
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	39,108	0	340,488	21,611	153,349	6,976	0	15,220	6,082	270,707	0	0	6,922	298,931	860,463
Reinsurance business ceded -																
In Singapore	6	1,674,470	0	2,690,859	2,484,517	744,500	332,333	405,492	225,085	3,167,310	2,604,237	841,437	0	1,248,596	8,086,665	16,418,836
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	901,579	0	0	2,678	0	0	0	209,927	0	0	16,447	226,374	1,130,631
Total (6 to 8)	9	1,674,470	0	3,592,438	2,484,517	744,500	335,011	405,492	225,085	3,167,310	2,814,164	841,437	0	1,265,043	8,313,039	17,549,467
Net premiums written (1 + 5 - 9)	10	3,135,963	28,153	3,536,023	50,643,533	22,444,807	3,459,438	8,961,083	4,200,975	9,920,825	1,752,639	407,979	0	5,219,051	21,501,469	113,710,469
Premium liabilities at beginning of period	11	851,772	7,628	2,108,953	19,807,678	8,599,619	904,368	2,758,676	1,633,411	7,167,433	713,335	0	0	8,887,984	18,402,163	53,440,857
Premium liabilities at end of period	12	730,143	18,026	2,351,901	22,350,345	10,337,283	1,013,276	2,970,978	1,517,257	7,969,747	790,699	200,707	0	8,985,239	19,463,649	59,235,601
Premiums earned during the period (10 + 11 - 12)	13	3,257,592	17,755	3,293,075	48,100,866	20,707,143	3,350,530	8,748,781	4,317,129	9,118,511	1,675,275	207,272	0	5,121,796	20,439,983	107,915,725
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	1,155,276	1,429,945	2,738,724	25,130,151	9,413,567	1,318,901	3,761,797	1,326,822	4,687,930	879,710	115,484	0	5,061,309	12,071,255	57,019,616
Reinsurance business accepted -																
In Singapore	15	9,531	7	283,195	8,116	119,788	0	0	13,719	201	68,995	0	0	(8)	82,907	503,544
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	9,531	7	283,195	8,116	119,788	0	0	13,719	201	68,995	0	0	(8)	82,907	503,544
Recoveries from reinsurance business ceded -																
In Singapore	19	229,738	0	1,205,528	(35,638)	5,062	(87,675)	26,670	31,640	873,031	398,960	43,300	0	1,103,090	2,450,021	3,793,706
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	666,320	0	0	2	0	0	(27,383)	48,237	0	0	18,993	39,847	706,169
Total (19 to 21)	22	229,738	0	1,871,848	(35,638)	5,062	(87,673)	26,670	31,640	845,648	447,197	43,300	0	1,122,083	2,489,868	4,499,875
Net claims settled (14 + 18 - 22)	23	935,069	1,429,952	1,150,071	25,173,905	9,528,293	1,406,574	3,735,127	1,308,901	3,842,483	501,508	72,184	0	3,939,218	9,664,294	53,023,285
Claims liabilities at end of period	24	1,877,815	515,611	1,596,861	43,925,774	18,778,430	469,385	843,569	6,005,623	459,506	1,890,417	366,872	0	2,364,103	11,086,521	79,093,966
Claims liabilities at beginning of period	25	1,678,275	1,830,676	1,865,471	40,586,120	14,997,638	638,211	909,046	4,956,841	254,797	1,388,196	68,088	0	1,563,156	8,231,078	70,736,515
Net claims incurred (23 + 24 - 25)	26	1,134,609	114,887	881,461	28,513,559	13,309,085	1,237,748	3,669,650	2,357,683	4,047,192	1,003,729	370,968	0	4,740,165	12,519,737	61,380,736
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	388,636	3,489	438,215	6,276,195	2,781,559	428,724	1,110,537	520,622	1,229,477	217,203	50,560	0	646,790	2,664,652	14,092,007
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	971,053	4,213	1,355,060	8,294,406	2,265,009	1,145,012	1,419,882	724,913	2,370,283	705,385	187,401	0	861,623	4,849,605	20,304,240
Reinsurance commissions	29	552,607	0	925,335	10,673	5,806	11,847	(3,599)	10,555	1,624,743	972,266	217,083	0	398,674	3,223,321	4,725,990
Net commissions incurred (28 - 29)	30	418,446	4,213	429,725	8,283,733	2,259,203	1,133,165	1,423,481	714,358	745,540	(266,881)	(29,682)	0	462,949	1,626,284	15,578,250
Other distribution expenses	31	261,526	716	337,535	99,169	225,032	234,295	27,671	9,044	637,131	38,805	1,200	0	150,995	837,175	2,023,119
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,054,375	(105,550)	1,206,139	4,928,210	2,132,264	316,598	2,517,442	715,422	2,459,171	682,419	(185,774)	0	(879,103)	2,792,135	14,841,613
<b>F. NET INVESTMENT INCOME</b>																
	33	392,133	3,520	442,158	6,332,661	2,806,585	432,581	1,120,528	525,306	1,240,538	219,157	51,015	0	652,610	2,688,626	14,218,792
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	1,446,508	(102,030)	1,648,297	11,260,871	4,938,849	749,179	3,637,970	1,240,728	3,699,709	901,576	(134,759)	0	(226,493)	5,480,761	29,060,405

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	201,330	2,137,188	2,338,518
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	(12,199)	127,770	189,858	305,429
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	0	0	0	0
Total (6 to 8)	9	0	(12,199)	127,770	189,858	305,429
Net premiums written (1 + 5 - 9)	10	0	12,199	73,560	1,947,330	2,033,089
Premium liabilities at beginning of period	11	0	0	44,894	1,626,526	1,671,420
Premium liabilities at end of period	12	0	0	30,680	1,930,277	1,960,957
Premiums earned during the period (10 + 11 - 12)	13	0	12,199	87,774	1,643,579	1,743,552
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	237,568	578	888,271	1,126,417
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	198,002	466	1,253	199,721
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	198,002	466	1,253	199,721
Net claims settled (14 + 18 - 22)	23	0	39,566	112	887,018	926,696
Claims liabilities at end of period	24	0	19,061	10,398	231,900	261,359
Claims liabilities at beginning of period	25	0	19,061	10,318	279,220	308,599
Net claims incurred (23 + 24 - 25)	26	0	39,566	192	839,698	879,456
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	0	183	1,103	29,210	30,496
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	0	0	32,586	255,721	288,307
Reinsurance commissions	29	0	0	35,657	47,831	83,488
Net commissions incurred (28 - 29)	30	0	0	(3,071)	207,890	204,819
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(27,550)	89,550	566,781	628,781
<b>F. NET INVESTMENT INCOME</b>	33	0	688	4,150	109,853	114,691
<b>G. OPERATING RESULT (32 + 33)</b>	34	0	(26,862)	93,700	676,634	743,472

**ANNUAL RETURN: NOTES TO FORM 6**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2011 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	1,313,442	8,053,133	0	0	0	0	3,013,094	781,355	0	0	4,326,536	8,834,488
Reinsurance ceded	2	56,861	348,631	0	0	0	0	266,025	68,986	0	0	322,886	417,617
Net premiums written (1 - 2)	3	1,256,581	7,704,502	0	0	0	0	2,747,069	712,369	0	0	4,003,650	8,416,871
Premium liabilities at beginning of period	4	376,758	2,381,918	0	0	0	0	680,443	223,925	0	0	1,057,201	2,605,843
Premium liabilities at end of period	5	416,610	2,554,368	0	0	0	0	804,622	208,654	0	0	1,221,232	2,763,022
Premium earned during the period (3 + 4 - 5)	6	1,216,729	7,532,052	0	0	0	0	2,622,890	727,640	0	0	3,839,619	8,259,692
<b>B. CLAIMS</b>													
Gross claims settled	7	647,717	3,114,080	0	0	0	0	1,104,988	213,913	0	0	1,752,705	3,327,993
Reinsurance recoveries	8	5,125	21,545	0	0	0	0	-87,673	0	0	0	-82,548	21,545
Net claims settled (7 - 8)	9	642,592	3,092,535	0	0	0	0	1,192,661	213,913	0	0	1,835,253	3,306,448
Claim liabilities at end of period	10	110,310	733,259	0	0	0	0	408,206	61,179	0	0	518,516	794,438
Claim liabilities at beginning of period	11	57,636	851,410	0	0	0	0	487,381	150,830	0	0	545,017	1,002,240
Net claims incurred (9 + 10 - 11)	12	695,266	2,974,384	0	0	0	0	1,113,486	124,262	0	0	1,808,752	3,098,646
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	155,727	954,810	0	0	0	0	340,441	88,283	0	0	496,168	1,043,093
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	190,394	1,229,488	0	0	0	0	994,328	150,684	0	0	1,184,722	1,380,172
Reinsurance commissions	15	-505	-3,094	0	0	0	0	9,407	2,440	0	0	8,902	-654
Net commissions incurred (14 - 15)	16	190,899	1,232,582	0	0	0	0	984,921	148,244	0	0	1,175,820	1,380,826
Other distribution expenses	17	3,880	23,791	0	0	0	0	186,049	48,246	0	0	189,929	72,037
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>170,957</b>	<b>2,346,485</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-2,007</b>	<b>318,605</b>	<b>0</b>	<b>0</b>	<b>168,950</b>	<b>2,665,090</b>
<b>F. NET INVESTMENT INCOME</b>													
	<b>19</b>	<b>157,128</b>	<b>963,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>343,504</b>	<b>89,077</b>	<b>0</b>	<b>0</b>	<b>500,632</b>	<b>1,052,477</b>
<b>G. OPERATING RESULTS (18 + 19)</b>													
	<b>20</b>	<b>328,085</b>	<b>3,309,885</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>341,497</b>	<b>407,682</b>	<b>0</b>	<b>0</b>	<b>669,582</b>	<b>3,717,567</b>
<b>H. OTHERS</b>													
Number of policies in force	21	936	13,759	0	0	0	0	21,036	596	0	0	21,972	14,355
Number of lives covered under policies in force	22	1,546	74,659	0	0	0	0	34,409	52,666	0	0	35,955	127,325
Number of claims registered	23	223	1,097	0	0	0	0	2,357	309	0	0	2,580	1,406

ANNUAL RETURN: NOTES TO FORM 7(b)

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2011 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	28,097,128	28,097,128
Debt securities	2	0	129,696,949	0	0	0	129,696,949
Land and buildings	3	0	30,000,000	0	0	0	30,000,000
Loans	4	0	251,392	0	0	0	251,392
Cash and deposits	5	0	77,526,199	0	41,201	1,741,219	79,308,619
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	18,027	0	11	271	18,309
Outstanding premiums and agents' balances	8	0	23,785,251	0	0	0	23,785,251
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	868,781	0	0	0	868,781
Income tax recoverables	11	0	2,682	0	0	77,000	79,682
Fixed assets	12	0	6,673,756	0	0	0	6,673,756
Inter-fund balances and intra-group balances (due from)	13	0	459,837	0	0	0	459,837
Other assets	14	0	6,171,037	0	48,522	0	6,219,559
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>275,453,911</b>	<b>0</b>	<b>89,734</b>	<b>29,915,618</b>	<b>305,459,263</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	140,551,883	0	42,143		140,594,026
Other liabilities							
Outstanding claims	17	0	1,435,139	0	0	0	1,435,139
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	450,274	0	0	0	450,274
Amounts owing to insurers	20	0	2,230,334	0	0	0	2,230,334
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	315,470	138,364	453,834
Others	23	0	38,231,687	0	44,510	54,579	38,330,776
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>182,899,317</b>	<b>0</b>	<b>402,123</b>	<b>192,943</b>	<b>183,494,383</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>92,554,594</b>	<b>0</b>	<b>-312,389</b>	<b>29,722,675</b>	<b>121,964,880</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					-2,527,325	-2,527,325
Other reserves	28					0	0
Surplus	29	0	92,554,594	0	-312,389		92,242,205
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>92,554,594</b>	<b>0</b>	<b>-312,389</b>	<b>29,722,675</b>	<b>121,964,880</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	32,250,000	0	-17,508,546	14,741,454
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	14,981,221	14,981,221
Dividends paid for the period	5	0	0	-32,084,004	-32,084,004
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	32,084,004	32,084,004
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>32,250,000</b>	<b>0</b>	<b>-2,527,325</b>	<b>29,722,675</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	315,470
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	315,470
Total Net Balances (4 - 8)	9	-315,470

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	133,598,454	0	0		133,598,454
Less: Outward reinsurance premiums	2	0	17,854,896	0	0		17,854,896
Investment revenue	3	0	14,592,394	0	0	14,982,221	29,574,615
Less: Investment expenses	4	0	258,911	0	0	0	258,911
Other income	5	0	133,237	0	0	0	133,237
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>130,210,278</b>	<b>0</b>	<b>0</b>	<b>14,982,221</b>	<b>145,192,499</b>
Gross claims settled	7	0	58,649,577	0	0		58,649,577
Less: Reinsurance recoveries	8	0	4,699,596	0	0		4,699,596
Management expenses	9	0	14,122,503	0	26,100	0	14,148,603
Distribution expenses	10	0	17,806,188	0	0	0	17,806,188
Increase (decrease) in net policy liabilities	11	0	14,394,492	0	-50		14,394,442
Provision for doubtful debts / bad debts written off on receivables	12	0	446,351	0	0	0	446,351
Taxation expenses	13	0	2,580,757	0	0	1,000	2,581,757
Other expenses	14	0	1,546,324	0	0	0	1,546,324
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>104,846,596</b>	<b>0</b>	<b>26,050</b>	<b>1,000</b>	<b>104,873,646</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>25,363,682</b>	<b>0</b>	<b>-26,050</b>	<b>14,981,221</b>	<b>40,318,853</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**Reporting Cycle:**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>
Premium Liabilities
Claim Liabilities
Policy Liabilities

**\*Qualifications (if none, state "none"):**

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	88,958,738
Less:		
Reinsurance adjustment	6	287,225
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	<b>13</b>	<b>88,671,513</b>
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	25,280,198
(a) Premium liability risk requirement	31	5,307,793
(b) Claim liability risk requirement	32	19,972,405
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>25,280,198</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	2,602,318
(a) Sum of: (39 + 42)	38	2,602,318
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,602,318
Debt specific risk requirement	40	749,975
Debt general risk requirement	41	1,852,343
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-1,102,368
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,102,368
Debt specific risk requirement	45	749,975
Negative of debt general risk requirement	46	-1,852,343
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	20,111
Property Risk Requirement	49	4,800,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	5,192,624
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>12,615,053</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	6,116,803
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>6,116,803</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>44,012,054</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	3,595,856
Less:		
Reinsurance adjustment	6	4,210
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	3,591,646
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	709,564
(a) Premium liability risk requirement	31	631,676
(b) Claim liability risk requirement	32	77,888
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	709,564
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		



(38 or 43, whichever is higher)	37	91,580
(a) Sum of: (39 + 42)	38	91,580
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	91,580
Debt specific risk requirement	40	24,772
Debt general risk requirement	41	66,808
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-42,036
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-42,036
Debt specific risk requirement	45	24,772
Negative of debt general risk requirement	46	-66,808
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	593,624
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>685,204</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,394,768</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2011 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND  
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND  
MAINTAINED UNDER THE ACT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	12,643
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	12,643
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>12,643</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	4,495,540
(a) Specific Risk Requirement	22	2,247,770
(b) General Risk Requirement	23	2,247,770
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	14,521
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>4,510,061</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>4,522,704</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Registered Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	92,554,594
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	-2,527,325
Surpluses of Overseas Branch Operations	5	-312,389
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	291,435
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>121,673,445</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>121,673,445</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	45,406,822
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	4,522,704
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>	<b>49,929,526</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>243.69 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2011 12**

NIL