

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	127,836,193
Land and buildings	1C	3	51,500,000
Loans	1D	4	50,040
Cash and deposits		5	162,043,121
Other invested assets	1E	6	0
Investment income due or accrued		7	371,367
Outstanding premiums and agents' balances	1F	8	23,134,906
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	136,225
Income tax recoverables		11	0
Fixed assets	1H	12	4,828,859
Inter-fund balances and intra group balances (due from)	1I	13	640,466
Other assets	1J	14	1,452,704
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>371,993,881</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	166,624,080
Other liabilities:			
Outstanding claims		17	1,904,832
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,307,883
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	45,271,926
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>217,108,721</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>154,885,160</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	4,816,442
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,338,955
Other invested assets	1E	6	0
Investment income due or accrued		7	2,315
Outstanding premiums and agents' balances	1F	8	1,144,456
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	66,868
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	183,446
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>12,552,482</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	4,493,576
Other liabilities:			
Outstanding claims		17	596,504
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	623,477
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	551,979
Others	1M	23	404,725
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>6,670,261</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>5,882,221</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	64,216,185
Qualifying debt securities	2	63,620,008
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	127,836,193

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	3,515,873
Qualifying debt securities	2	1,300,569
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	4,816,442

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
51 Club Street Liberty House Singapore 069428,5 Storey shop/ office	1	20,600,255	15/11/2014	30,000,000	21,500,000	51,500,000
Total = Row 3 of Form 1	21					51,500,000

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	50,040	0	50,040
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			50,040

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	23,719	218,911	0	242,630
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	8,965,812	3,548,979	79,564	12,594,355
Above 3 months but not exceeding 6 months	3	2,420,145	4,673,922	41,195	7,135,262
Above 6 months but not exceeding 12 months	4	946,221	1,253,651	6,325	2,206,197
Above 12 months	5	138,645	991,084	24	1,129,753
Gross total (2 to 5)	6	12,470,823	10,467,636	127,108	23,065,567
Provision for doubtful debts	7	200,943	544,625	0	745,568
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	12,269,880	9,923,011	127,108	22,319,999
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					

Up to 6 months	10				426,230
Above 6 months but not exceeding 12 months	11				283,951
Above 12 months but not exceeding 24 months	12				7,055
Above 24 months	13				97,671
Gross total (10 to 13)	14				814,907
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				814,907
Total (8 + 16) = Row 8 of Form 1	17				23,134,906

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	43,159	43,159
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 3 months	2	274,200	483,106	2,660	759,966
Above 3 months but not exceeding 6 months	3	32,857	165,019	0	197,876
Above 6 months but not exceeding 12 months	4	48,725	122,228	0	170,953
Above 12 months	5	33,247	15,695	0	48,942
Gross total (2 to 5)	6	389,029	786,048	2,660	1,177,737
Provision for doubtful debts	7	37,439	103,946	0	141,385
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	351,590	682,102	2,660	1,036,352
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances:					
<i>Outstanding period</i>					
Up to 6 months	10				107,523

Above 6 months but not exceeding 12 months	11				106
Above 12 months but not exceeding 24 months	12				475
Above 24 months	13				0
Gross total (10 to 13)	14				108,104
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				108,104
Total (8 + 16) = Row 8 of Form 1	17				1,144,456

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date of premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	10,105,555
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	48,785
Above 1 year but not exceeding 2 years	4	70,048
Above 2 years	5	17,392
Total (3 to 5)	6	136,225
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	136,225

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	313,574
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	61,865
Above 1 year but not exceeding 2 years	4	5,003
Above 2 years	5	0
Total (3 to 5)	6	66,868
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	66,868

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	52,180
Computer equipment	2	4,249,665
Other fixed assets	3	527,014
Total (1 to 3) = Row 12 of Form 1	4	4,828,859

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	88,487
Balances due from other insurance funds established and maintained under the Act	3	551,979
Total (1 to 3) = Row 13 of Form 1	4	640,466

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepayments& Deposits	1	417,139
Claims Recoverables (Non-RI)	2	867,038
Other Debtors	3	168,527
Total = Row 14 of Form 1	26	1,452,704

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Claims Recoverables (Non-RI)	1	39,120
Net GST Recoverable	2	144,326
Total = Row 14 of Form 1	26	183,446

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	551,979
Total (1 to 3) = Row 22 of Form 1	4	551,979

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Distribution Costs	1	2,456,902
Audit Fees Accruals	2	70,000
Professional Fees Accruals	3	117,765
Staff Related Costs Accruals	4	3,195,600
Provision for Taxation	5	6,383,374
Provision for Deferred Tax	6	780,324
Net GST Payable	7	1,387,533
Cash Collaterals	8	29,391,570
Other Creditors	9	203,449
Others Accrued Expenses	10	1,285,409
Total = Row 23 of Form 1	26	45,271,926

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for Taxation	1	389,961
Provision for Deferred Tax	2	14,764
Total = Row 23 of Form 1	26	404,725

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	123,974,005
Net income	2	49,911,155
Transfer (to) from head office / shareholders fund	3	-19,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	154,885,160

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	4,832,347
Net income	2	1,049,874
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	5,882,221



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,004,351
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	92,193
Unlicensed reinsurer	3	1,702,364
Total (1 to 3)	4	6,798,908

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	257,599
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	2,969
Unlicensed reinsurer	3	68,603
Total (1 to 3)	4	329,171

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	50040

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle 2014 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	158,765,829
Less: Outward reinsurance premiums	2B	2	17,674,652
Investment revenue	2C	3	25,858,571
Less: Investment expenses		4	222,408
Other income	2D	5	336,982
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>167,064,322</b>
Gross claims settled	2E	7	65,995,813
Less: Reinsurance recoveries		8	3,522,738
Management expenses	2F	9	18,524,713
Distribution expenses	2G	10	25,878,023
Increase (decrease) in net policy liabilities	2H	11	2,597,392
Provision for doubtful debts/ bad debts written off on receivables		12	89,046
Taxation expenses		13	5,192,489
Other expenses	2I	14	2,398,429
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>117,153,167</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>49,911,155</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	5,106,803
Less: Outward reinsurance premiums	2B	2	953,781
Investment revenue	2C	3	85,200
Less: Investment expenses		4	0
Other income	2D	5	92,875
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>4,331,097</b>
Gross claims settled	2E	7	2,210,627
Less: Reinsurance recoveries		8	199,328
Management expenses	2F	9	260,696
Distribution expenses	2G	10	543,717
Increase (decrease) in net policy liabilities	2H	11	203,445
Provision for doubtful debts/ bad debts written off on receivables		12	175,312
Taxation expenses		13	86,190
Other expenses	2I	14	564
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>3,281,223</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,049,874</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	12,988,256
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	457,939
Unlicensed reinsurer	3	4,228,457
Total (1 to 3) = Row 2 of Form 2	4	17,674,652

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	852,383
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,780
Unlicensed reinsurer	3	95,618
Total (1 to 3) = Row 2 of Form 2	4	953,781

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	3,377,679	584,211	-491,997	3,469,893
Land and Buildings	3	0	0	21,500,000	21,500,000
Loans	4	0	0	0	0
Cash and deposits	5	888,678	0	0	888,678
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>25,858,571</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	111,179	0	-37,357	73,822
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	11,378	0	0	11,378
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				85,200

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Bank Guarantee Fees	1	181,826
Sundry Income	2	62,406
Service Fee Income	3	50,000
Gain on Disposal of Fixed Assets	4	42,750
Total = Row 5 of Form 2	26	336,982

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Sundry Income	1	92,875
Total = Row 5 of Form 2	26	92,875

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	16,715,678
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	115,800
Managing agent's fees	6	0
Repairs and maintenance	7	436,033
Public utilities	8	177,160
Printing, stationery and periodicals	9	237,096
Postage, telephone and telex charges	10	251,089
Computer charges	11	1,525,858
Hire of office equipment	12	0
Licence and association fees	13	272,869
Advertising and subscriptions	14	825,421
Entertainment	15	168,949
Travelling expenses	16	239,938
Bank Charges	1	682,836
Storage& Warehouse	2	31,008
Legal and professional fees	3	306,343
Sundry Expenses	4	26,394
ULAE (Mgt Exps)	5	-3,487,759
Total = Row 9 of Form 2	27	18,524,713



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Bank Charges	1	142
Sundry Expenses	2	260,554
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>260,696</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation on fixed assets	1	1,881,426
Foreign Exchange Loss	2	34,150
Donations	3	44,011
Interest Expenses	4	1,151
GST Non-Allowable	5	437,691
Total = Row 14 of Form 2	26	2,398,429

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Exchange Loss	1	564
Total = Row 14 of Form 2	26	564

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I826G LIBERTY INSURANCE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	3,790,460	142,537	7,217,323	63,252,126	28,347,401	6,801,387	13,271,496	5,376,971	16,293,037	4,224,336	1,380,920	0	7,573,276	34,848,540	157,671,270
Reinsurance business accepted -																
In Singapore	2	4,789	0	247,052	12,863	509,231	3,437	0	5,234	0	306,510	0	0	606	312,350	1,089,722
From other ASEAN countries	3	0	0	4,837	0	0	0	0	0	0	0	0	0	0	0	4,837
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	4,789	0	251,889	12,863	509,231	3,437	0	5,234	0	306,510	0	0	606	312,350	1,094,559
Reinsurance business ceded -																
In Singapore	6	681,662	81,963	2,363,116	1,689,915	768,924	534,156	51,287	154,625	1,942,538	1,550,730	728,236	0	1,435,287	5,811,416	11,982,439
To other ASEAN countries	7	55,439	711	118,055	0	0	20,236	25,644	0	76,379	81,051	0	0	5,860	163,290	383,375
To other countries	8	231,478	12,322	1,039,940	638,135	291,676	447,392	435,945	48,950	744,931	447,257	263,275	0	707,537	2,211,950	5,308,838
Total (6 to 8)	9	968,579	94,996	3,521,111	2,328,050	1,060,600	1,001,784	512,876	203,575	2,763,848	2,079,038	991,511	0	2,148,684	8,186,656	17,674,652
Net premiums written (1 + 5 - 9)	10	2,826,670	47,541	3,948,101	60,936,939	27,796,032	5,803,040	12,758,620	5,178,630	13,529,189	2,451,808	389,409	0	5,425,198	26,974,234	141,091,177
Premium liabilities at beginning of period	11	838,627	51,438	2,862,794	27,377,933	13,431,465	1,595,176	3,947,132	1,762,967	10,716,685	929,255	202,653	0	8,296,420	21,907,980	72,012,545
Premium liabilities at end of period	12	759,381	37,760	3,020,310	27,184,254	13,898,139	1,728,447	5,087,661	1,847,127	11,418,129	1,011,290	192,499	0	8,003,464	22,472,509	74,188,461
Premiums earned during the period (10 + 11 - 12)	13	2,905,916	61,219	3,790,585	61,130,618	27,329,358	5,669,769	11,618,091	5,094,470	12,827,745	2,369,773	399,563	0	5,718,154	26,409,705	138,915,261
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	963,214	88,644	1,998,814	28,593,633	11,265,802	2,844,604	6,469,983	1,850,597	7,066,485	534,300	1,037,002	0	2,845,646	13,334,030	65,558,724
Reinsurance business accepted -																
In Singapore	15	8,440	0	71,131	38,202	275,290	0	0	9,124	0	34,810	0	0	92	44,026	437,089
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	8,440	0	71,131	38,202	275,290	0	0	9,124	0	34,810	0	0	92	44,026	437,089
Recoveries from reinsurance business ceded -																
In Singapore	19	440,666	43,333	575,782	665,825	4,970	97,634	0	0	2,008	257,586	719,638	0	66,074	1,045,306	2,873,516
To other ASEAN countries	20	0	114	146,973	71,782	0	0	0	0	(4,580)	25,235	0	0	1,580	22,235	241,104
To other countries	21	661	82	118,950	(11,444)	0	259,793	0	0	18,094	5,924	0	0	16,058	40,076	408,118
Total (19 to 21)	22	441,327	43,529	841,705	726,163	4,970	357,427	0	0	15,522	288,745	719,638	0	83,712	1,107,617	3,522,738
Net claims settled (14 + 18 - 22)	23	530,327	45,115	1,228,240	27,905,672	11,536,122	2,487,177	6,469,983	1,859,721	7,050,963	280,365	317,364	0	2,762,026	12,270,439	62,473,075
Claims liabilities at end of period	24	1,688,218	50,424	2,004,709	48,744,908	24,879,032	919,918	2,314,901	6,722,215	325,577	1,875,077	727,444	0	2,183,196	11,833,509	92,435,619
Claims liabilities at beginning of period	25	2,030,747	107,773	1,355,280	50,783,364	22,495,157	1,525,669	2,137,264	6,801,770	434,367	1,891,959	921,720	0	1,529,073	11,578,889	92,014,143
Net claims incurred (23 + 24 - 25)	26	187,798	(12,234)	1,877,669	25,867,216	13,919,997	1,881,426	6,647,620	1,780,166	6,942,173	263,483	123,088	0	3,416,149	12,525,059	62,894,551
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	371,131	6,242	518,370	8,000,779	3,649,509	761,916	1,675,156	679,934	1,776,328	321,913	51,128	0	712,307	3,541,610	18,524,713
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	868,249	26,790	1,528,605	9,842,293	2,923,567	2,229,696	2,604,071	911,920	2,931,236	716,066	216,306	0	1,125,967	5,901,495	25,924,766
Reinsurance commissions	29	179,053	21,344	918,047	1,564	477	393,564	0	4,847	703,842	562,669	275,648	0	639,380	2,186,386	3,700,435
Net commissions incurred (28 - 29)	30	689,196	5,446	610,558	9,840,729	2,923,090	1,836,132	2,604,071	907,073	2,227,394	153,397	(59,342)	0	486,587	3,715,109	22,224,331
Other distribution expenses	31	183,029	3,580	226,856	1,102,333	488,052	234,647	415,537	166,115	428,247	146,931	21,154	0	237,211	999,658	3,653,692
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,474,762	58,185	557,132	16,319,561	6,348,710	955,648	275,707	1,561,182	1,453,603	1,484,049	263,535	0	865,900	5,628,269	31,617,974
<b>F. NET INVESTMENT INCOME</b>																
	33	513,604	8,638	717,367	11,072,197	5,050,518	1,054,408	2,318,232	940,954	2,458,244	445,492	70,755	0	985,754	4,901,199	25,636,163
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	1,988,366	66,823	1,274,499	27,391,758	11,399,228	2,010,056	2,593,939	2,502,136	3,911,847	1,929,541	334,290	0	1,851,654	10,529,468	57,254,137

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**I826G LIBERTY INSURANCE PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	1,403,748	0	160,563	3,375,329	4,939,640
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	49,836	117,327	167,163
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	49,836	117,327	167,163
Reinsurance business ceded -						
In Singapore	6	537,409	0	113,241	197,276	847,926
To other ASEAN countries	7	0	0	3,653	2,127	5,780
To other countries	8	4,879	0	29,224	65,972	100,075
Total (6 to 8)	9	542,288	0	146,118	265,375	953,781
Net premiums written (1 + 5 - 9)	10	861,460	0	64,281	3,227,281	4,153,022
Premium liabilities at beginning of period	11	0	0	39,881	2,855,780	2,895,661
Premium liabilities at end of period	12	104,561	0	32,045	3,322,268	3,458,874
Premiums earned during the period (10 + 11 - 12)	13	756,899	0	72,117	2,760,793	3,589,809
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	589,821	0	7,058	1,501,991	2,098,870
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	111,757	111,757
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	111,757	111,757
Recoveries from reinsurance business ceded -						
In Singapore	19	68,566	0	4,377	105,257	178,200
To other ASEAN countries	20	0	0	141	907	1,048
To other countries	21	1	0	1,129	18,950	20,080
Total (19 to 21)	22	68,567	0	5,647	125,114	199,328
Net claims settled (14 + 18 - 22)	23	521,254	0	1,411	1,488,634	2,011,299
Claims liabilities at end of period	24	192,029	0	2,686	839,987	1,034,702
Claims liabilities at beginning of period	25	501,834	0	10,500	882,136	1,394,470
Net claims incurred (23 + 24 - 25)	26	211,449	0	(6,403)	1,446,485	1,651,531
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	54,077	0	4,035	202,584	260,696
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	322,391	0	36,451	454,186	813,028
Reinsurance commissions	29	147,127	0	39,632	82,552	269,311
Net commissions incurred (28 - 29)	30	175,264	0	(3,181)	371,634	543,717
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	316,109	0	77,666	740,090	1,133,865
<b>F. NET INVESTMENT INCOME</b>	33	17,672	0	1,319	66,209	85,200
<b>G. OPERATING RESULT (32 + 33)</b>	34	333,781	0	78,985	806,299	1,219,065

**ANNUAL RETURN: NOTES TO FORM 6**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Net investment income and management expenses are apportioned to individual classes on a Net Written Premium basis.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2014 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	2,005,839	11,265,657	0	0	0	0	5,833,146	971,678	0	0	7,838,985	12,237,335
Reinsurance ceded	2	117,246	395,630	0	0	0	0	917,498	84,286	0	0	1,034,744	479,916
Net premiums written (1 - 2)	3	1,888,593	10,870,027	0	0	0	0	4,915,648	887,392	0	0	6,804,241	11,757,419
Premium liabilities at beginning of period	4	671,619	3,275,513	0	0	0	0	1,323,792	271,384	0	0	1,995,411	3,546,897
Premium liabilities at end of period	5	785,388	4,302,273	0	0	0	0	1,460,466	267,981	0	0	2,245,854	4,570,254
Premium earned during the period (3 + 4 - 5)	6	1,774,824	9,843,267	0	0	0	0	4,778,974	890,795	0	0	6,553,798	10,734,062
<b>B. CLAIMS</b>													
Gross claims settled	7	1,523,138	4,946,845	0	0	0	0	2,659,001	185,603	0	0	4,182,139	5,132,448
Reinsurance recoveries	8	0	0	0	0	0	0	357,427	0	0	0	357,427	0
Net claims settled (7 - 8)	9	1,523,138	4,946,845	0	0	0	0	2,301,574	185,603	0	0	3,824,712	5,132,448
Claim liabilities at end of period	10	544,965	1,769,936	0	0	0	0	851,270	68,648	0	0	1,396,235	1,838,584
Claim liabilities at beginning of period	11	385,974	1,751,290	0	0	0	0	1,399,773	125,896	0	0	1,785,747	1,877,186
Net claims incurred (9 + 10 - 11)	12	1,682,129	4,965,491	0	0	0	0	1,753,071	128,355	0	0	3,435,200	5,093,846
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	247,965	1,427,191	0	0	0	0	645,405	116,511	0	0	893,370	1,543,702
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	477,038	2,127,033	0	0	0	0	2,035,913	193,783	0	0	2,512,951	2,320,816
Reinsurance commissions	15	0	0	0	0	0	0	389,936	3,628	0	0	389,936	3,628
Net commissions incurred (14 - 15)	16	477,038	2,127,033	0	0	0	0	1,645,977	190,155	0	0	2,123,015	2,317,188
Other distribution expenses	17	113,256	302,281	0	0	0	0	191,194	43,453	0	0	304,450	345,734
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>-745,564</b>	<b>1,021,271</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>543,327</b>	<b>412,321</b>	<b>0</b>	<b>0</b>	<b>-202,237</b>	<b>1,433,592</b>
<b>F. NET INVESTMENT INCOME</b>	<b>19</b>	<b>343,156</b>	<b>1,975,076</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>893,170</b>	<b>161,238</b>	<b>0</b>	<b>0</b>	<b>1,236,326</b>	<b>2,136,314</b>
<b>G. OPERATING RESULTS (18 + 19)</b>	<b>20</b>	<b>-402,408</b>	<b>2,996,347</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,436,497</b>	<b>573,559</b>	<b>0</b>	<b>0</b>	<b>1,034,089</b>	<b>3,569,906</b>
<b>H. OTHERS</b>													
Number of policies in force	21	946	12,922	0	0	0	0	13,915	654	0	0	14,861	13,576
Number of lives covered under policies in force	22	3,071	197,744	0	0	0	0	55,988	73,786	0	0	59,059	271,530
Number of claims registered	23	326	2,087	0	0	0	0	4,930	403	0	0	5,256	2,490

ANNUAL RETURN: NOTES TO FORM 7(b)

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2014 12

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Allocation of claims liabilities is based on percentage of net claims settled.  
Allocation of management expenses and net investment income is based on percentage of net premiums written.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2014 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	43,554,930	43,554,930
Debt securities	2	0	132,652,635	0	0	0	132,652,635
Land and buildings	3	0	51,500,000	0	0	0	51,500,000
Loans	4	0	50,040	0	0	0	50,040
Cash and deposits	5	0	168,382,076	0	0	1,626,506	170,008,582
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	373,682	0	0	368	374,050
Outstanding premiums and agents' balances	8	0	24,279,362	0	0	0	24,279,362
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	203,093	0	0	0	203,093
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	4,828,859	0	0	0	4,828,859
Inter-fund balances and intra-group balances (due from)	13	0	640,466	0	0	0	640,466
Other assets	14	0	1,636,150	0	0	0	1,636,150
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>384,546,363</b>	<b>0</b>	<b>0</b>	<b>45,181,804</b>	<b>429,728,167</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	171,117,656	0	0	0	171,117,656
Other liabilities							
Outstanding claims	17	0	2,501,336	0	0	0	2,501,336
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	3,931,360	0	0	0	3,931,360
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	551,979	0	0	0	551,979
Others	23	0	45,676,651	0	0	5,000	45,681,651
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>223,778,982</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>223,783,982</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>160,767,381</b>	<b>0</b>	<b>0</b>	<b>45,176,804</b>	<b>205,944,185</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					32,250,000	32,250,000
Reserves:							
Unappropriated profits (losses)	27					12,926,804	12,926,804
Other reserves	28					0	0
Surplus	29	0	160,767,381	0	0	0	160,767,381
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>160,767,381</b>	<b>0</b>	<b>0</b>	<b>45,176,804</b>	<b>205,944,185</b>

**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	32,250,000	0	4,122,846	36,372,846
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	8,803,958	8,803,958
Dividends paid for the period	5	0	0	-19,000,000	-19,000,000
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	19,000,000	19,000,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>32,250,000</b>	<b>0</b>	<b>12,926,804</b>	<b>45,176,804</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

During the year, the Company has written off all the assets and liabilities of the Brunei Branch. The Brunei Ministry of Finance has approved the cessation of business by way of run-off.

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	163,872,632	0	0		163,872,632
Less: Outward reinsurance premiums	2	0	18,628,433	0	0		18,628,433
Investment revenue	3	0	25,943,771	0	0	8,855,798	34,799,569
Less: Investment expenses	4	0	222,408	0	0	49,702	272,110
Other income	5	0	429,857	0	249,656	0	679,513
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>171,395,419</b>	<b>0</b>	<b>249,656</b>	<b>8,806,096</b>	<b>180,451,171</b>
Gross claims settled	7	0	68,206,440	0	0		68,206,440
Less: Reinsurance recoveries	8	0	3,722,066	0	0		3,722,066
Management expenses	9	0	18,785,409	0	4,633	5,000	18,795,042
Distribution expenses	10	0	26,421,740	0	0	0	26,421,740
Increase (decrease) in net policy liabilities	11	0	2,800,837	0	-52,906		2,747,931
Provision for doubtful debts / bad debts written off on receivables	12	0	264,358	0	-12,389	0	251,969
Taxation expenses	13	0	5,278,679	0	0	-3,019	5,275,660
Other expenses	14	0	2,398,993	0	828	157	2,399,978
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>120,434,390</b>	<b>0</b>	<b>-59,834</b>	<b>2,138</b>	<b>120,376,694</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>50,961,029</b>	<b>0</b>	<b>309,490</b>	<b>8,803,958</b>	<b>60,074,477</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

During the year, the Company has written off all the assets and liabilities of the Brunei Branch. The Brunei Ministry of Finance has approved the cessation of business by way of run-off.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	74,188,461	3,458,873
Claim Liabilities	88,338,214	785,370
Policy Liabilities	162,526,675	4,244,243

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

**1826G LIBERTY INSURANCE PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	154,885,160
Less:		
Reinsurance adjustment	6	611,971
Financial resource adjustment: (8 to 12)	7	88,487
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	88,487
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	154,184,702
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	26,593,350
(a) Premium liability risk requirement	31	3,262,258
(b) Claim liability risk requirement	32	23,331,092
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	26,593,350
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0

Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	4,239,717
(a) Sum of: (39 + 42)	38	4,239,717
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	4,239,717
Debt specific risk requirement	40	811,508
Debt general risk requirement	41	3,428,209
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-2,616,701
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,616,701
Debt specific risk requirement	45	811,508
Negative of debt general risk requirement	46	-3,428,209
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	4,003
Property Risk Requirement	49	8,240,000
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	5,889,221
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>18,372,941</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>44,966,291</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

1826G LIBERTY INSURANCE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	5,882,221
Less:		
Reinsurance adjustment	6	35,043
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	5,847,178
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	916,757
(a) Premium liability risk requirement	31	616,082
(b) Claim liability risk requirement	32	300,675
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	916,757
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	132,600



(a) Sum of: (39 + 42)	38	132,600	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	132,600	
Debt specific risk requirement	40	17,743	
Debt general risk requirement	41	114,857	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-97,114	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-97,114	
Debt specific risk requirement	45	17,743	
Negative of debt general risk requirement	46	-114,857	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		214,780
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>347,380</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>1,264,137</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1826G LIBERTY INSURANCE PTE LTD

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	15,346
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>15,346</b>
<b>Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>15,346</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

NIL

**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER**

**I826G LIBERTY INSURANCE PTE LTD**

**Reporting Cycle: 2014 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	160,767,381
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	32,250,000
Unappropriated profits (losses)	4	12,926,804
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	647,014
Financial resource adjustment: (10 to 14)	9	43,643,417
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	88,487
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	43,554,930
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>161,653,754</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>	<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>	<b>161,653,754</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	46,230,428
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	15,346
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>	<b>46,245,774</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>	<b>349.55 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I826G LIBERTY INSURANCE PTE LTD**

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NIL