

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	178,153,853
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,675,135
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	42,336,801
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	4,219,704
Income tax recoverables		11	0
Fixed assets	1H	12	5,756,024
Inter-fund balances and intra group balances (due from)	1I	13	15,809,165
Other assets	1J	14	16,770,858
Total Assets (1 to 14)		15	272,721,540
LIABILITIES			
Policy liabilities	1K	16	118,980,934
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	21,320,215
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,287,048
Others	1M	23	27,669,434
Total Liabilities (16 to 23)		24	176,257,631
SURPLUS (15 - 24)	1N	25	96,463,909

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	80,521,646
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	7,690,005
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	31,847,646
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3,062,475
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	137,165
Other assets	1J	14	239,337
Total Assets (1 to 14)		15	123,498,274
LIABILITIES			
Policy liabilities	1K	16	32,756,710
Other liabilities:			
Outstanding claims		17	379,803
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	24,845,086
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	8,168,848
Others	1M	23	4,228,401
Total Liabilities (16 to 23)		24	70,378,848
SURPLUS (15 - 24)	1N	25	53,119,426

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	102,561,086
Qualifying debt securities	2	75,592,767
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	178,153,853

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	32,262,715
Qualifying debt securities	2	48,258,931
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	80,521,646

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	263,820	0	263,820
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,226,827	7,625,666	6,470,827	15,323,320
Above 3 months but not exceeding 6 months	3	480,085	4,458,581	3,668,023	8,606,689
Above 6 months but not exceeding 12 months	4	271,351	8,680,184	3,644,298	12,595,833
Above 12 months	5	52,938	3,099,706	704,765	3,857,409
Gross total (2 to 5)	6	2,031,201	23,864,137	14,487,913	40,383,251
Provision for doubtful debts	7	30,782	1,465,876	81,298	1,577,956
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,000,419	22,398,261	14,406,615	38,805,295
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				3,179,648
Above 6 months but not exceeding 12 months	11				315,875
Above 12 months but not exceeding 24 months	12				99,842
Above 24 months	13				90,899
Gross total (10 to 13)	14				3,686,264
Provision for doubtful debts	15				154,758
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				3,531,506
Total (8 + 16) = Row 8 of Form 1	17				42,336,801

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	309,533	0	309,533
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	15,975	3,701,382	235,217	3,952,574
Above 3 months but not exceeding 6 months	3	3,063	2,026,452	18,491	2,048,006
Above 6 months but not exceeding 12 months	4	2,718	3,551,395	288,014	3,842,127
Above 12 months	5	5,049	4,534,855	122,203	4,662,107
Gross total (2 to 5)	6	26,805	13,814,084	663,925	14,504,814
Provision for doubtful debts	7	4,326	157,144	5,416	166,886
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	22,479	13,656,940	658,509	14,337,928
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				13,107,648

Above 6 months but not exceeding 12 months	11				3,287,039
Above 12 months but not exceeding 24 months	12				1,257,783
Above 24 months	13				871,775
Gross total (10 to 13)	14				18,524,245
Provision for doubtful debts	15				1,014,527
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				17,509,718
Total (8 + 16) = Row 8 of Form 1	17				31,847,646

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	20,197,971
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,677,487
Above 1 year but not exceeding 2 years	4	135,268
Above 2 years	5	406,949
Total (3 to 5)	6	4,219,704
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	4,219,704

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	9,351,648
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,182,256
Above 1 year but not exceeding 2 years	4	823,359
Above 2 years	5	56,860
Total (3 to 5)	6	3,062,475
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,062,475

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	669,859
Other fixed assets	3	5,086,165
Total (1 to 3) = Row 12 of Form 1	4	5,756,024

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	3,201,643
Balances due from overseas branches / related corporations	2	4,669,424
Balances due from other insurance funds established and maintained under the Act	3	7,938,098
Total (1 to 3) = Row 13 of Form 1	4	15,809,165

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	137,165
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	137,165

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepayments	1	171,258
Deposits and other receivables	2	1,959,600
Intangible assets	3	14,640,000
Total = Row 14 of Form 1	26	16,770,858

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits and other receivables	1	136,295
Provision for deferred taxation	2	103,042
Total = Row 14 of Form 1	26	239,337

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	8,287,048
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	8,287,048

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	230,750
Balances due to other insurance funds established and maintained under the Act	3	7,938,098
Total (1 to 3) = Row 22 of Form 1	4	8,168,848

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	10,123,165
Advance income received	2	168,460
Other payables	3	12,617,226
Provision for taxation	4	2,813,401
Provision for deferred taxation	5	674,735
GST	6	1,274,507
Outstanding claims	7	-2,060
Total = Row 23 of Form 1	26	27,669,434

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Other payables	1	3,447,622
Provision for taxation	2	104,898
GST	3	76,570
Accrued expenses	4	599,311
Total = Row 23 of Form 1	26	4,228,401

ANNUAL RETURN: ANNEX 1N - SURPLUS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	84,169,576
Net income	2	12,294,333
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	96,463,909

ANNUAL RETURN: ANNEX 1N - SURPLUS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	54,375,931
Net income	2	-1,256,505
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	53,119,426

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	499,633
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	31,987,444
Unlicensed reinsurer	3	755,735
Total (1 to 3)	4	33,242,812

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	4,653,806
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	22,403,079
Unlicensed reinsurer	3	2,381,553
Total (1 to 3)	4	29,438,438

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

	Description	Row no	Amount
Note2(a) - Intangible assets -	Distribution rights	1	14,640,000

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0

	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	182,749,147
Less: Outward reinsurance premiums	2B	2	113,091,198
Investment revenue	2C	3	3,898,079
Less: Investment expenses		4	280,664
Other income	2D	5	3,599,998
Total Income (1 to 5)		6	76,875,362
Gross claims settled	2E	7	40,871,361
Less: Reinsurance recoveries		8	23,030,555
Management expenses	2F	9	38,474,247
Distribution expenses	2G	10	1,313,924
Increase (decrease) in net policy liabilities	2H	11	1,771,327
Provision for doubtful debts/ bad debts written off on receivables		12	1,458,904
Taxation expenses		13	2,510,559
Other expenses	2I	14	1,211,262
Total Outgo (7 to 14)		15	64,581,029
Net Income (6 - 15)	2J	16	12,294,333

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	71,108,471
Less: Outward reinsurance premiums	2B	2	51,122,034
Investment revenue	2C	3	-2,979,249
Less: Investment expenses		4	81,947
Other income	2D	5	364,204
Total Income (1 to 5)		6	17,289,445
Gross claims settled	2E	7	11,270,322
Less: Reinsurance recoveries		8	960,655
Management expenses	2F	9	8,985,824
Distribution expenses	2G	10	4,862,823
Increase (decrease) in net policy liabilities	2H	11	-14,602,580
Provision for doubtful debts/ bad debts written off on receivables		12	370,709
Taxation expenses		13	-140,710
Other expenses	2I	14	8,760,217
Total Outgo (7 to 14)		15	18,545,950
Net Income (6 - 15)	2J	16	-1,256,505

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,593,861
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	103,725,787
Unlicensed reinsurer	3	6,771,550
Total (1 to 3) = Row 2 of Form 2	4	113,091,198

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	14,040,274
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	32,947,182
Unlicensed reinsurer	3	4,134,578
Total (1 to 3) = Row 2 of Form 2	4	51,122,034

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,137,548	27,631	732,900	3,898,079
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,898,079

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,721,111	19,522	-4,719,882	-2,979,249
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-2,979,249

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Recovery of expenses from a related corporation	1	307,281
Government grant	2	255,953
Other miscellaneous income	3	3,036,764
Total = Row 5 of Form 2	26	3,599,998

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government grant	1	271
Other miscellaneous income	2	363,933
Total = Row 5 of Form 2	26	364,204

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	21,047,261
Office rent	2	1,990,953
Head office / parent company expenses	3	5,170,783
Directors' fees	4	0
Audit fees	5	236,329
Managing agent's fees	6	0
Repairs and maintenance	7	628,843
Public utilities	8	46,803
Printing, stationery and periodicals	9	168,737
Postage, telephone and telex charges	10	456,721
Computer charges	11	1,948,391
Hire of office equipment	12	99,909
Licence and association fees	13	358,580
Advertising and subscriptions	14	648,526
Entertainment	15	435,409
Travelling expenses	16	218,271
Office related expenses	1	219,282
Solicitation expenses	2	-1,012,998
Non audit services	3	262,450
Legal and professional fees	4	344,455
Outsourced services	5	3,954,249
General expenses	6	36,896
GST expenses	7	545,491
Bank charges	8	485,649
Engineering and survey fees	9	183,257
Total = Row 9 of Form 2	27	38,474,247

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	5,278,444
Office rent	2	506,384
Head office / parent company expenses	3	1,573,954
Directors' fees	4	0
Audit fees	5	56,856
Managing agent's fees	6	0
Repairs and maintenance	7	58,712
Public utilities	8	6,579
Printing, stationery and periodicals	9	24,869
Postage, telephone and telex charges	10	83,560
Computer charges	11	487,924
Hire of office equipment	12	21,490
Licence and association fees	13	65,871
Advertising and subscriptions	14	62,672
Entertainment	15	99,866
Travelling expenses	16	84,882
Office related expenses	1	32,133
Non audit services	2	36,587
Legal and professional fees	3	5,465
Outsourced services	4	422,495
General expenses	5	173,307
Bank charges	6	37,823
Engineering and survey fees	7	-134,049
Total = Row 9 of Form 2	27	8,985,824

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	987,473
Loss on foreign exchange	2	10,275
Loss on disposal of fixed assets	3	4,724
Other miscellaneous expenses	4	208,790
Total = Row 14 of Form 2	26	1,211,262

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Loss on foreign exchange	1	866,552
Other miscellaneous expenses	2	7,893,665
Total = Row 14 of Form 2	26	8,760,217

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	2,201,745	1,676,000	19,632,331	228,600	8,575,700	59,496,165	25,117,866	17,616,424	117,507	1,387,941	20,991,201	10,642,429	4,453,648	55,209,150	172,137,557
Reinsurance business accepted -																
In Singapore	2	66,791	137,095	2,467,592	0	0	1,114,344	0	449,056	0	0	5,904,018	0	270,737	6,623,811	10,409,633
From other ASEAN countries	3	0	0	133,125	0	0	0	0	0	0	0	0	0	0	0	133,125
From other countries	4	0	0	68,832	0	0	0	0	0	0	0	0	0	0	0	68,832
Total (2 to 4)	5	66,791	137,095	2,669,549	0	0	1,114,344	0	449,056	0	0	5,904,018	0	270,737	6,623,811	10,611,590
Reinsurance business ceded -																
In Singapore	6	0	-2,833	2,123,846	0	0	0	0	0	0	0	0	0	2,834,856	2,834,856	4,955,869
To other ASEAN countries	7	0	0	-6,512	0	0	0	0	81,387	0	0	0	0	0	81,387	74,875
To other countries	8	1,086,332	1,090,454	10,960,696	228,600	3,616,862	39,766,334	17,611,790	8,867,148	105,415	3,029,047	10,189,976	10,642,429	865,371	33,699,386	108,060,454
Total (6 to 8)	9	1,086,332	1,087,621	13,078,030	228,600	3,616,862	39,766,334	17,611,790	8,948,535	105,415	3,029,047	10,189,976	10,642,429	3,700,227	36,615,629	113,091,198
Net premiums written (1 + 5 - 9)	10	1,182,204	725,474	9,223,850	0	4,958,838	20,844,175	7,506,076	9,116,945	12,092	-1,641,106	16,705,243	0	1,024,158	25,217,332	69,657,949
Premium liabilities at beginning of period	11	551,196	695,201	4,319,802	7,313	1,759,780	11,185,936	5,873,990	2,083,033	223,628	1,058,604	9,466,561	0	460,758	13,292,584	37,685,802
Premium liabilities at end of period	12	315,260	639,258	4,924,033	8,355	2,089,039	9,335,101	4,896,966	3,165,536	171,506	882,206	6,769,634	118,440	561,204	11,668,526	33,876,538
Premiums earned during the period (10 + 11 - 12)	13	1,418,140	781,417	8,619,619	-1,042	4,629,579	22,695,010	8,483,100	8,034,442	64,214	-1,464,708	19,402,170	-118,440	923,712	26,841,390	73,467,213
B. CLAIMS																
Gross claims settled																
Direct business	14	1,954,786	1,285,205	1,447,680	62,807	1,980,108	16,684,561	5,195,138	601,220	0	3,814	4,609,622	5,577,956	350,454	11,143,066	39,753,351
Reinsurance business accepted -																
In Singapore	15	0	0	73,352	0	0	223,408	0	15,733	0	532,337	150,310	0	595	698,975	995,735
From other ASEAN countries	16	0	448	68,258	0	0	1,007	0	0	0	0	48,236	0	0	48,236	117,949
From other countries	17	0	0	199	0	0	1,836	0	2,291	0	0	0	0	0	2,291	4,326
Total (15 to 17)	18	0	448	141,809	0	0	226,251	0	18,024	0	532,337	198,546	0	595	749,502	1,118,010
Recoveries from reinsurance business ceded -																
In Singapore	19	0	80,867	12,514	0	0	0	0	0	0	2,135	0	0	-13,383	-11,248	82,133
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	859,754	0	96,294	16,307	876,528	8,883,582	3,644,806	49,924	0	352,943	2,494,043	5,577,956	96,285	8,571,151	22,948,422
Total (19 to 21)	22	859,754	80,867	108,808	16,307	876,528	8,883,582	3,644,806	49,924	0	355,078	2,494,043	5,577,956	82,902	8,559,903	23,030,555
Net claims settled (14 + 18 - 22)	23	1,095,032	1,204,786	1,480,681	46,500	1,103,580	8,027,230	1,550,332	569,320	0	181,073	2,314,125	0	268,147	3,332,665	17,840,806
Claims liabilities at end of period	24	1,908,540	1,562,329	3,714,158	5,767	5,463,141	10,699,961	4,177,118	8,328,262	15,428	140,564	48,011,702	80,301	997,125	57,573,382	85,104,396
Claims liabilities at beginning of period	25	1,982,431	2,301,004	2,619,427	4,335	3,372,037	10,069,077	1,986,938	6,117,448	15,297	113,829	50,358,176	36,232	547,574	57,188,556	79,523,805
Net claims incurred (23 + 24 - 25)	26	1,021,141	466,111	2,575,412	47,932	3,194,684	8,658,114	3,740,512	2,780,134	131	207,808	-32,349	44,069	717,698	3,717,491	23,421,397
C. MANAGEMENT EXPENSES																
Management Expenses	27	639,210	392,259	4,292,538	0	1,151,222	16,354,495	5,936,208	3,755,046	2,807	230,274	5,425,559	56,863	237,766	9,708,315	38,474,247
D. DISTRIBUTION EXPENSES																
Commissions	28	325,415	373,829	2,715,924	1,259	873,068	17,978,179	7,518,601	1,999,583	0	62,939	4,831,559	1,795,079	273,611	8,962,771	38,749,046
Reinsurance commissions	29	31,054	-283	925,549	19,653	373,333	23,915,067	10,208,491	715,586	26,520	51,231	124,058	2,164,168	113,585	3,195,148	38,668,012
Net commissions incurred (28 - 29)	30	294,361	374,112	1,790,375	-18,394	499,735	-5,936,888	-2,689,890	1,283,997	-26,520	11,708	4,707,501	-369,089	160,026	5,767,623	81,034

Other distribution expenses	31	13,981	7,818	116,458	0	63,348	430,223	277,240	112,940	153	-20,780	219,066	0	12,443	323,822	1,232,890
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-550,553	-458,883	-155,164	-30,580	-279,410	3,189,066	1,219,030	102,325	87,643	-1,893,718	9,082,393	149,717	-204,221	7,324,139	10,257,645
F. NET INVESTMENT INCOME																
	33	58,019	35,604	452,679	0	243,365	1,048,499	380,575	447,433	593	80,541	819,844	0	50,263	1,398,674	3,617,415
G. OPERATING RESULT (32 + 33)																
	34	-492,534	-423,279	297,515	-30,580	-36,045	4,237,565	1,599,605	549,758	88,236	-1,813,177	9,902,237	149,717	-153,958	8,722,813	13,875,060

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS
IN RESPECT OF GENERAL BUSINESS**

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	3,162,645	896,874	4,574,370	17,120,361	25,754,250
Reinsurance business						
accepted - In Singapore	2	1,028,756	198,216	790,186	129,588	2,146,746
From other ASEAN countries	3	0	873,855	10,852,771	2,684,795	14,411,421
From other countries	4	0	94,905	23,027,039	5,674,110	28,796,054
Total (2 to 4)	5	1,028,756	1,166,976	34,669,996	8,488,493	45,354,221
Reinsurance business						
ceded - In Singapore	6	21,833	0	11,751,449	216,946	11,990,228
To other ASEAN countries	7	0	0	3,630,827	339,864	3,970,691
To other countries	8	2,257,977	925,013	17,221,807	14,756,318	35,161,115
Total (6 to 8)	9	2,279,810	925,013	32,604,083	15,313,128	51,122,034
Net premiums written (1 + 5 - 9)	10	1,911,591	1,138,837	6,640,283	10,295,726	19,986,437
Premium liabilities at beginning of period	11	1,088,358	337,111	9,130,365	3,177,130	13,732,964
Premium liabilities at end of period	12	957,688	1,076,473	6,006,192	3,164,239	11,204,592
Premiums earned during the period (10 + 11 - 12)	13	2,042,261	399,475	9,764,456	10,308,617	22,514,809
B. CLAIMS						
Gross claims settled						
Direct business	14	594,198	25,364	3,817	317,314	940,693
Reinsurance business						
accepted - In Singapore	15	248,928	109	5,127,214	7,845,646	13,221,897
From other ASEAN countries	16	71,946	492	167,470	22,386	262,294
From other countries	17	453,469	0	125,148	-3,733,179	-3,154,562
Total (15 to 17)	18	774,343	601	5,419,832	4,134,853	10,329,629
Recoveries from reinsurance business						
In Singapore	19	359	0	509,174	0	509,533
To other ASEAN countries	20	0	0	1,074,182	0	1,074,182
To other countries	21	346,553	0	3,185,166	-4,154,779	-623,060
Total (19 to 21)	22	346,912	0	4,768,522	-4,154,779	960,655
Net claims settled (14 + 18 - 22)	23	1,021,629	25,965	655,127	8,606,946	10,309,667
Claims liabilities at end of period	24	1,287,345	359,402	4,676,410	15,228,961	21,552,118
Claims liabilities at beginning of period	25	5,311,184	93,740	3,265,231	24,956,171	33,626,326
Net claims incurred (23 + 24 - 25)	26	-3,002,210	291,627	2,066,306	-1,120,264	-1,764,541
C. MANAGEMENT EXPENSES						

Management Expenses	27	944,624	562,762	3,041,155	4,437,283	8,985,824
D. DISTRIBUTION EXPENSES						
Commissions	28	590,666	416,828	4,184,628	4,823,890	10,016,012
Reinsurance commissions	29	40,960	0	2,803,908	2,382,279	5,227,147
Net commissions incurred (28 - 29)	30	549,706	416,828	1,380,720	2,441,611	4,788,865
Other distribution expenses	31	3,882	2,313	13,488	54,275	73,958
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	3,546,259	-874,055	3,262,787	4,495,712	10,430,703
F. NET INVESTMENT INCOME	33	-292,786	-174,428	-1,017,048	-1,576,934	-3,061,196
G. OPERATING RESULT (32 + 33)	34	3,253,473	-1,048,483	2,245,739	2,918,778	7,369,507

ANNUAL RETURN: NOTES TO FORM 6

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

The management expenses (Row 27) are allocated as follows:

- (a) Direct expenses incurred by the respective lines of business; and
- (b) Common expenses are allocated based on the net written premiums.

The net investment income (Row 33) is allocated based on net written premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

The management expenses (Row 27) are allocated as follows:
(a) Direct expenses incurred by the respective lines of business; and
(b) Common expenses are allocated based on the net written premiums.

The net investment income (Row 33) is allocated based on net written premiums.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	4,586,854	80,302	2,989,332	5,067	0	0	37,760,463	22,850,046	15,611,237	1,845,074	60,947,886	24,780,489
Reinsurance ceded	2	3,548,532	48,809	1,881,889	3,080	0	0	25,736,273	14,030,061	11,006,390	1,123,090	42,173,084	15,205,040
Net premiums written (1 - 2)	3	1,038,322	31,493	1,107,443	1,987	0	0	12,024,190	8,819,985	4,604,847	721,984	18,774,802	9,575,449
Premium liabilities at beginning of period	4	1,982,495	127,696	723,630	1,256	0	0	7,327,138	3,858,798	2,665,839	373,074	12,699,102	4,360,824
Premium liabilities at end of period	5	677,402	20,546	722,496	1,296	0	0	5,385,055	3,950,046	3,004,204	471,022	9,789,157	4,442,910
Premium earned during the period (3 + 4 - 5)	6	2,343,415	138,643	1,108,577	1,947	0	0	13,966,273	8,728,737	4,266,482	624,036	21,684,747	9,493,363
B. CLAIMS													
Gross claims settled	7	656,787	131,520	1,340,512	0	0	0	8,285,172	8,625,640	2,458,716	607,603	12,741,187	9,364,763
Reinsurance recoveries	8	426,790	70,634	1,042,588	0	0	0	5,398,285	3,485,297	1,806,865	297,929	8,674,528	3,853,860
Net claims settled (7 - 8)	9	229,997	60,886	297,924	0	0	0	2,886,887	5,140,343	651,851	309,674	4,066,659	5,510,903
Claim liabilities at end of period	10	619,690	164,049	802,707	0	0	0	3,848,100	6,851,861	1,756,304	834,368	7,026,801	7,850,278
Claim liabilities at beginning of period	11	764,329	13,496	189,012	0	0	0	3,199,222	6,869,855	820,389	199,712	4,972,952	7,083,063
Net claims incurred (9 + 10 - 11)	12	85,358	211,439	911,619	0	0	0	3,535,765	5,122,349	1,587,766	944,330	6,120,508	6,278,118
C. MANAGEMENT EXPENSES													
Management expenses	13	821,160	24,906	875,826	1,571	0	0	9,434,269	6,920,226	3,641,761	570,984	14,773,016	7,517,687
D. DISTRIBUTION EXPENSES													
Commissions	14	1,480,838	9,894	748,411	1,267	0	0	13,435,141	4,543,038	5,060,854	217,337	20,725,244	4,771,536
Reinsurance commissions	15	2,076,501	18,595	1,184,218	2,026	0	0	15,334,825	8,580,242	6,201,228	725,923	24,796,772	9,326,786
Net commissions incurred (14 - 15)	16	-595,663	-8,701	-435,807	-759	0	0	-1,899,684	-4,037,204	-1,140,374	-508,586	-4,071,528	-4,555,250
Other distribution expenses	17	277,240	0	0	0	0	0	430,223	0	0	0	707,463	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	1,755,320	-89,001	-243,061	1,135	0	0	2,465,700	723,366	177,329	-382,692	4,155,288	252,808
F. NET INVESTMENT INCOME													
	19	52,645	1,597	56,150	101	0	0	604,838	443,661	233,476	36,606	947,109	481,965
G. OPERATING RESULTS (18 + 19)													
	20	1,807,965	-87,404	-186,911	1,236	0	0	3,070,538	1,167,027	410,805	-346,086	5,102,397	734,773
H. OTHERS													
Number of policies in force	21	4,933	150	2,416	4	0	0	83,159	60,998	24,824	3,892	115,332	65,044
Number of lives covered under policies in force	22	5,274	160	2,537	5	0	0	84,510	61,989	27,398	4,296	119,719	66,450
Number of claims licensed	23	26	11	533	0	0	0	6,898	7,722	971	996	8,428	8,729

ANNUAL RETURN: NOTES TO FORM 7(b)

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	258,675,499	0	0	0	258,675,499
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	17,365,140	0	0	125,572,511	142,937,651
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	2,418	2,418
Outstanding premiums and agents' balances	8	0	74,184,447	0	0	0	74,184,447
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	7,282,179	0	0	0	7,282,179
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	5,756,024	0	0	0	5,756,024
Inter-fund balances and intra-group balances (due from)	13	0	15,946,330	0	0	0	15,946,330
Other assets	14	0	17,010,195	0	0	0	17,010,195
Total Assets (1 to 14)	15	0	396,219,814	0	0	125,574,929	521,794,743
LIABILITIES							
Policy liabilities	16	0	151,737,644	0	0		151,737,644
Other liabilities							
Outstanding claims	17	0	379,803	0	0	0	379,803
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	46,165,301	0	0	0	46,165,301
Bank loans and overdrafts	21	0	0	0	0	0	0

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Inter-fund balances and intra-group balances (due to)	22	0	16,455,896	0	0	3,201,643	19,657,539
Others	23	0	31,897,835	0	0	23,350	31,921,185
Total Liabilities (16 to 23)	24	0	246,636,479	0	0	3,224,993	249,861,472
NET ASSETS (15 - 24)	25	0	149,583,335	0	0	122,349,936	271,933,271
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					95,000,000	95,000,000
Reserves:							
Unappropriated profits (losses)	27					-90,438,064	-90,438,064
Other reserves	28					117,788,000	117,788,000
Surplus	29	0	149,583,335	0	0		149,583,335
Total (26 to 29)	30	0	149,583,335	0	0	122,349,936	271,933,271

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	95,000,000	0	-87,185,423	7,814,577
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	117,788,000	0	117,788,000
Net profit for the period	4	0	0	-3,252,641	-3,252,641
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	95,000,000	117,788,000	-90,438,064	122,349,936

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 201712

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Advance monies received for share issuance	1	117,788,000

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	253,857,618	0	0		253,857,618
Less: Outward reinsurance premiums	2	0	164,213,232	0	0		164,213,232
Investment revenue	3	0	918,830	0	0	30,110	948,940
Less: Investment expenses	4	0	362,611	0	0	684	363,295
Other income	5	0	3,964,202	0	0	0	3,964,202
Total Income (1 to 5)	6	0	94,164,807	0	0	29,426	94,194,233
Gross claims settled	7	0	52,141,683	0	0		52,141,683
Less: Reinsurance recoveries	8	0	23,991,210	0	0		23,991,210
Management expenses	9	0	47,460,071	0	0	3,290,560	50,750,631
Distribution expenses	10	0	6,176,747	0	0	0	6,176,747
Increase (decrease) in net policy liabilities	11	0	-12,831,253	0	0		-12,831,253
Provision for doubtful debts / bad debts written off on receivables	12	0	1,829,613	0	0	0	1,829,613
Taxation expenses	13	0	2,369,849	0	0	-8,493	2,361,356
Other expenses	14	0	9,971,479	0	0	0	9,971,479
Total Outgo (7 to 14)	15	0	83,126,979	0	0	3,282,067	86,409,046
NET INCOME (6 - 15)	16	0	11,037,828	0	0	-3,252,641	7,785,187

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	33,876,538	11,204,592
Claim Liabilities	85,104,396	21,552,118
Policy Liabilities	118,980,934	32,756,710

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I829G CHUBB INSURANCE SINGAPORE LIMITED

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	96,463,909
Less:		
Reinsurance adjustment	6	3,951,523
Financial resource adjustment: (8 to 12)	7	17,669,082
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	1,589,426
(b) charged assets	9	1,439,656
(c) deferred tax assets	10	0
(d) intangible assets	11	14,640,000
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	74,843,304
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		25,685,773
(a) Premium liability risk requirement	31	2,429,015	
(b) Claim liability risk requirement	32	23,256,758	
Total C1 Requirement (14 + 23 + 30)	33		25,685,773
B. Component 2 Requirement - Investment Risks and Risks arising			
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		4,042,177
(a) Sum of: (39 + 42)	38	4,042,177	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	4,042,177	
Debt specific risk requirement	40	888,095	
Debt general risk requirement	41	3,154,082	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-2,265,987	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-2,265,987	
Debt specific risk requirement	45	888,095	
Negative of debt general risk requirement	46	-3,154,082	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		13,206,338
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		17,248,515
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	42,934,288

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1829G CHUBB INSURANCE SINGAPORE LIMITED

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	53,119,426
Less:		
Reinsurance adjustment	6	3,951,962
Financial resource adjustment: (8 to 12)	7	130,475
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	27,433
(b) charged assets	9	0
(c) deferred tax assets	10	103,042
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	49,036,989
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0

Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,783,268
(a) Premium liability risk requirement	31	3,615,820
(b) Claim liability risk requirement	32	6,167,448
Total C1 Requirement (14 + 23 + 30)	33	9,783,268
B. Component 2 Requirement - Investment Risks and Risks arising		
from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	2,073,853
(a) Sum of: (39 + 42)	38	2,073,853
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,073,853
Debt specific risk requirement	40	674,619
Debt general risk requirement	41	1,399,234
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-724,615
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-724,615
Debt specific risk requirement	45	674,619
Negative of debt general risk requirement	46	-1,399,234
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	9,011,618
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	11,085,471
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	20,868,739

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9: Sum of total risk requirement and minimum condition liability	7	0
Policy liabilities	8	0
	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0

Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest		
Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	0
Debt specific risk requirement	32	0
Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	314,125
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	314,125
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	314,125

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	149,583,335
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	95,000,000
Unappropriated profits (losses)	4	-90,438,064
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	7,903,485
Financial resource adjustment: (10 to 14)	9	17,799,557
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	1,616,859
(b) charged assets	11	1,439,656
(c) deferred tax assets	12	103,042
(d) intangible assets	13	14,640,000
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	128,442,229
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised		
as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	128,442,229

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	63,803,027	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	314,125	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		64,117,152
CAPITAL ADEQUACY RATIO (21/24)	25		200.32 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I829G CHUBB INSURANCE SINGAPORE LIMITED

Reporting Cycle: 2017 12

NIL