

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LT

Reporting Cycle: 2007 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	5,114,084
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,107,449
Other invested assets	1E	6	0
Investment income due or accrued		7	7,287
Outstanding premiums and agents' balances	1F	8	1,443,689
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	33,296
Other assets	1J	14	40,658
Total Assets (1 to 14)		15	11,746,463
LIABILITIES			
Policy liabilities	1K	16	1,270,070
Other liabilities:			
Outstanding claims		17	12,587
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,109,193
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	975,179
Others	1M	23	(226,106)
Total Liabilities (16 to 23)		24	8,140,923
SURPLUS (15 - 24)	1N	25	3,605,540

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LT

Reporting Cycle: 2007 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,253,879
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	8,201,341
Other invested assets	1E	6	0
Investment income due or accrued		7	79,432
Outstanding premiums and agents' balances	1F	8	3,321,684
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	105,833
Total Assets (1 to 14)		15	18,962,169
LIABILITIES			
Policy liabilities	1K	16	1,903,412
Other liabilities:			
Outstanding claims		17	41,899
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	7,440,080
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	6,536,803
Others	1M	23	(129,589)
Total Liabilities (16 to 23)		24	15,792,605
SURPLUS (15 - 24)	1N	25	3,169,564

ANNUAL RETURN: NOTES TO FORM 1

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle 2007 2

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2007 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	7,834,082
Less: Outward reinsurance premiums	2B	2	7,135,880
Investment revenue	2C	3	545,535
Less: Investment expenses		4	7,210
Other income	2D	5	0
Total Income (1 to 5)		6	1,236,527
Gross claims settled	2E	7	2,086,976
Less: Reinsurance recoveries		8	1,878,278
Management expenses	2F	9	992,576
Distribution expenses	2G	10	23,267
Increase (decrease) in net policy liabilities	2H	11	(42,988)
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	1,181,553
Net Income (6 - 15)	2J	16	54,974

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2007 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	17,569,444
Less: Outward reinsurance premiums	2B	2	15,912,947
Investment revenue	2C	3	679,295
Less: Investment expenses		4	4,803
Other income	2D	5	0
Total Income (1 to 5)		6	2,330,989
Gross claims settled	2E	7	14,024,014
Less: Reinsurance recoveries		8	12,621,612
Management expenses	2F	9	2,446,093
Distribution expenses	2G	10	123,719
Increase (decrease) in net policy liabilities	2H	11	(457,010)
Provision for doubtful debts/ bad debts written off on receivables		12	5,757
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	3,520,961
Net Income (6 - 15)	2J	16	(1,189,972)

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

General: Offshore Insurance F

Description	Row No.	Amount
	1	0
Total = Row 5 of Form 2	26	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	14,834
Managing agent's fees	6	901,113
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	15,003
Advertising and subscriptions	14	754
Entertainment	15	4,315
Travelling expenses	16	1,739
Marketing expenses	1	10,904
Meeting expenses	2	2,072
Professional fees	3	4,692
Safety & Loss/survey expenses	4	15,776
Miscellaneous	5	21,374
	6	0
Total = Row 9 of Form 2	27	992,576

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	31,523
Managing agent's fees	6	1,914,865
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	31,881
Advertising and subscriptions	14	1,603
Entertainment	15	43,309
Travelling expenses	16	189,745
Marketing expenses	1	34,667
Meeting expenses	2	7,441
Professional fees	3	9,971
Safety& Loss/survey expenses	4	128,948
General Legal fees	5	50,934
Miscellaneous	6	1,206
Total = Row 9 of Form 2	27	2,446,093

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/C

Reporting Cycle: 2007 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR MUTUAL MGT (ASIA) PTE

General: Singapore Insurance Fund

Reporting Cycle: 2007 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	7,834,082	0	0	0	0	0	0	0	0	0	0	0	0	7,834,082
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	7,135,880	0	0	0	0	0	0	0	0	0	0	0	0	7,135,880
Total (6 to 8)	9	0	7,135,880	0	0	0	0	0	0	0	0	0	0	0	0	7,135,880
Net premiums written (1 + 5 - 9)	10	0	698,202	0	0	0	0	0	0	0	0	0	0	0	0	698,202
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	698,202	0	0	0	0	0	0	0	0	0	0	0	0	698,202
B. CLAIMS																
Gross claims settled																
Direct business	14	0	2,086,976	0	0	0	0	0	0	0	0	0	0	0	0	2,086,976
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,878,278	0	0	0	0	0	0	0	0	0	0	0	0	1,878,278
Total (19 to 21)	22	0	1,878,278	0	0	0	0	0	0	0	0	0	0	0	0	1,878,278
Net claims settled (14 + 18 - 22)	23	0	208,698	0	0	0	0	0	0	0	0	0	0	0	0	208,698
Claims liabilities at end of period	24	0	1,270,070	0	0	0	0	0	0	0	0	0	0	0	0	1,270,070
Claims liabilities at beginning of period	25	0	1,313,058	0	0	0	0	0	0	0	0	0	0	0	0	1,313,058
Net claims incurred (23 + 24 - 25)	26	0	165,710	0	0	0	0	0	0	0	0	0	0	0	0	165,710
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	992,576	0	0	0	0	0	0	0	0	0	0	0	0	992,576
D. DISTRIBUTION EXPENSES																
Commissions	28	0	232,679	0	0	0	0	0	0	0	0	0	0	0	0	232,679
Reinsurance commissions	29	0	209,412	0	0	0	0	0	0	0	0	0	0	0	0	209,412
Net commissions incurred (28 - 29)	30	0	23,267	0	0	0	0	0	0	0	0	0	0	0	0	23,267
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(483,351)	0	0	0	0	0	0	0	0	0	0	0	0	(483,351)
F. NET INVESTMENT INCOME																
	33	0	538,325	0	0	0	0	0	0	0	0	0	0	0	0	538,325
G. OPERATING RESULT (32 + 33)																
	34	0	54,974	0	0	0	0	0	0	0	0	0	0	0	0	54,974

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASI)

General: Offshore Insurance Fund

Reporting Cycle: 2007 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	17,569,444	0	0	17,569,444
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	15,912,948	0	0	15,912,948
Total (6 to 8)	9	0	15,912,948	0	0	15,912,948
Net premiums written (1 + 5 - 9)	10	0	1,656,496	0	0	1,656,496
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	1,656,496	0	0	1,656,496
B. CLAIMS						
Gross claims settled						
Direct business	14	0	14,024,014	0	0	14,024,014
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	12,621,612	0	0	12,621,612
Total (19 to 21)	22	0	12,621,612	0	0	12,621,612
Net claims settled (14 + 18 - 22)	23	0	1,402,402	0	0	1,402,402
Claims liabilities at end of period	24	0	1,903,412	0	0	1,903,412
Claims liabilities at beginning of period	25	0	2,360,422	0	0	2,360,422
Net claims incurred (23 + 24 - 25)	26	0	945,392	0	0	945,392
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	2,446,093	0	0	2,446,093
D. DISTRIBUTION EXPENSES						
Commissions	28	0	1,237,188	0	0	1,237,188
Reinsurance commissions	29	0	1,113,469	0	0	1,113,469
Net commissions incurred (28 - 29)	30	0	123,719	0	0	123,719
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,858,708)	0	0	(1,858,708)
F. NET INVESTMENT INCOME	33	0	674,492	0	0	674,492
G. OPERATING RESULT (32 + 33)	34	0	(1,184,216)	0	0	(1,184,216)

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR

Reporting Cycle: 2007 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C/O CHARLES TAYLOR

Reporting Cycle: 2007 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C,

Reporting Cycle: 2007 2

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: 2007 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	12,367,963	0	0	11,855,890	24,223,853
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	13,308,790	0	0	13,315,753	26,624,543
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	86,719	0	0	35,643	122,362
Outstanding premiums and agents' balances	8	0	4,765,373	0	0	0	4,765,373
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	33,296	0	0	0	33,296
Other assets	14	0	146,491	0	0	0	146,491
Total Assets (1 to 14)	15	0	30,708,632	0	0	25,207,286	55,915,918
LIABILITIES							
Policy liabilities	16	0	3,173,482	0	0		3,173,482
Other liabilities							
Outstanding claims	17	0	54,486	0	0	0	54,486
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	13,549,273	0	0	0	13,549,273
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	7,511,982	0	0	174,322	7,686,304
Others	23	0	-355,695	0	0	307,881	-47,814
Total Liabilities (16 to 23)	24	0	23,933,528	0	0	482,203	24,415,731
NET ASSETS (15 - 24)	25	0	6,775,104	0	0	24,725,083	31,500,187
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					5,010,082	5,010,082
Other reserves	28					564,470	564,470
Surplus	29	0	6,775,104	0	0		6,775,104
Total (26 to 29)	30	0	6,775,104	0	0	24,725,083	31,500,187

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	19,150,531	2,217,510	6,535,196	27,903,237
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-1,653,040	0	-1,653,040
Net profit for the period	4	0	0	1,171,575	1,171,575
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	-2,696,689	-2,696,689
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	19,150,531	564,470	5,010,082	24,725,083

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD (

Reporting Cycle: 2007 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign currency translation reserve	1	564,470

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C

Reporting Cycle: 2007 2

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA) LTD C.

Reporting Cycle: **2007 2**

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	25,403,526	0	0		25,403,526
Less: Outward reinsurance premiums	2	0	23,048,827	0	0		23,048,827
Investment revenue	3	0	1,224,830	0	0	1,180,293	2,405,123
Less: Investment expenses	4	0	12,013	0	0	8,718	20,731
Other income	5	0	0	0	0	0	0
Total Income (1 to 5)	6	0	3,567,516	0	0	1,171,575	4,739,091
Gross claims settled	7	0	16,110,990	0	0		16,110,990
Less: Reinsurance recoveries	8	0	14,499,890	0	0		14,499,890
Management expenses	9	0	3,438,669	0	0	0	3,438,669
Distribution expenses	10	0	146,986	0	0	0	146,986
Increase (decrease) in net policy liabilities	11	0	-499,998	0	0		-499,998
Provision for doubtful debts / bad debts written off on receivables	12	0	5,757	0	0	0	5,757
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
Total Outgo (7 to 14)	15	0	4,702,514	0	0	0	4,702,514
NET INCOME (6 - 15)	16	0	-1,134,998	0	0	1,171,575	36,577

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I830G THE STANDARD STEAMSHIP OWNERS' P&I ASSN (ASIA)

Reporting Cycle: 2007 2

NIL