

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual

Reporting Cycle: 2013 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,053,016
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,418,674
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	4,229,066
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	87,000
Total Assets (1 to 14)		15	11,787,756
LIABILITIES			
Policy liabilities	1K	16	2,451,623
Other liabilities:			
Outstanding claims		17	9,848
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,045,799
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	604,989
Others	1M	23	(518,899)
Total Liabilities (16 to 23)		24	8,593,360
SURPLUS (15 - 24)	1N	25	3,194,396

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual

Reporting Cycle: 2013 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	6,473,036
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,187,531
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	6,839,036
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	92,314
Other assets	1J	14	9,805
Total Assets (1 to 14)		15	18,601,722
LIABILITIES			
Policy liabilities	1K	16	4,652,974
Other liabilities:			
Outstanding claims		17	590,087
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	5,906,193
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,039,964
Others	1M	23	3,650,266
Total Liabilities (16 to 23)		24	18,839,484
SURPLUS (15 - 24)	1N	25	(237,762)

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutu

Reporting Cycle: 2013 2

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutu

Reporting Cycle: 2013 2

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle 2013 2

Offshore Insurance Fund

An amount of USD1m (equivalent to SGD1.2m) was transferred in March 2013 from Shareholders Fund(SHF) to make good of the fund solvency deficit.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2013 2

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	12,567,928
Less: Outward reinsurance premiums	2B	2	10,482,355
Investment revenue	2C	3	251,324
Less: Investment expenses		4	4,059
Other income	2D	5	899
Total Income (1 to 5)		6	2,333,737
Gross claims settled	2E	7	11,626,647
Less: Reinsurance recoveries		8	10,465,231
Management expenses	2F	9	1,125,014
Distribution expenses	2G	10	549,220
Increase (decrease) in net policy liabilities	2H	11	435,827
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	3,271,477
Net Income (6 - 15)	2J	16	(937,740)

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2013 2

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	37,482,785
Less: Outward reinsurance premiums	2B	2	29,660,619
Investment revenue	2C	3	(47,013)
Less: Investment expenses		4	3,737
Other income	2D	5	46,285
Total Income (1 to 5)		6	7,817,701
Gross claims settled	2E	7	24,941,239
Less: Reinsurance recoveries		8	22,449,720
Management expenses	2F	9	3,770,083
Distribution expenses	2G	10	3,286,015
Increase (decrease) in net policy liabilities	2H	11	294,962
Provision for doubtful debts/ bad debts written off on receivables		12	282,367
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	10,124,946
Net Income (6 - 15)	2J	16	(2,307,245)

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mut

Reporting Cycle: 2013 2

General: Singapore Insurance

Description	Row No.	Amount
Commission on Guarantees	1	899
Total = Row 5 of Form 2	26	899

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2013 2

General: Offshore Insurance F

Description	Row No.	Amount
Commission on Guarantee	1	46,285
Total = Row 5 of Form 2	26	46,285

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2013 2

General: Singapore Insurance

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	18,250
Managing agent's fees	6	962,932
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	3,725
Advertising and subscriptions	14	1,123
Entertainment	15	36,287
Travelling expenses	16	24,264
Marketing expenses	1	8,111
Safety and Loss/Survey expenses	2	24,505
Professional fees	3	6,371
Miscellaneous	4	39,446
Total = Row 9 of Form 2	27	1,125,014

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutl

Reporting Cycle: 2013 2

General: Offshore Insurance F

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	54,751
Managing agent's fees	6	2,888,795
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	11,374
Advertising and subscriptions	14	2,867
Entertainment	15	75,833
Travelling expenses	16	336,322
Marketing expenses	1	24,019
Safety and Loss/Survey fees	2	225,653
Professional fees	3	42,783
Miscellaneous	4	107,686
Total = Row 9 of Form 2	27	3,770,083

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

Reporting Cycle:

Description	Row No.	Amount
Total = Row 14 of Form 2	26	

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (

Reporting Cycle: 2013 2

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

General: Singapore Insurance Fund

Reporting Cycle: 2013 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	12,567,928	0	0	0	0	0	0	0	0	0	0	0	0	12,567,928
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	10,482,355	0	0	0	0	0	0	0	0	0	0	0	0	10,482,355
Total (6 to 8)	9	0	10,482,355	0	0	0	0	0	0	0	0	0	0	0	0	10,482,355
Net premiums written (1 + 5 - 9)	10	0	2,085,573	0	0	0	0	0	0	0	0	0	0	0	0	2,085,573
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	2,085,573	0	0	0	0	0	0	0	0	0	0	0	0	2,085,573
B. CLAIMS																
Gross claims settled																
Direct business	14	0	11,626,647	0	0	0	0	0	0	0	0	0	0	0	0	11,626,647
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	10,465,231	0	0	0	0	0	0	0	0	0	0	0	0	10,465,231
Total (19 to 21)	22	0	10,465,231	0	0	0	0	0	0	0	0	0	0	0	0	10,465,231
Net claims settled (14 + 18 - 22)	23	0	1,161,416	0	0	0	0	0	0	0	0	0	0	0	0	1,161,416
Claims liabilities at end of period	24	0	2,451,623	0	0	0	0	0	0	0	0	0	0	0	0	2,451,623
Claims liabilities at beginning of period	25	0	2,015,796	0	0	0	0	0	0	0	0	0	0	0	0	2,015,796
Net claims incurred (23 + 24 - 25)	26	0	1,597,243	0	0	0	0	0	0	0	0	0	0	0	0	1,597,243
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	1,125,014	0	0	0	0	0	0	0	0	0	0	0	0	1,125,014
D. DISTRIBUTION EXPENSES																
Commissions	28	0	549,220	0	0	0	0	0	0	0	0	0	0	0	0	549,220
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	549,220	0	0	0	0	0	0	0	0	0	0	0	0	549,220
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(1,185,904)	0	0	0	0	0	0	0	0	0	0	0	0	(1,185,904)
F. NET INVESTMENT INCOME																
	33	0	247,265	0	0	0	0	0	0	0	0	0	0	0	0	247,265
G. OPERATING RESULT (32 + 33)																
	34	0	(938,639)	0	0	0	0	0	0	0	0	0	0	0	0	(938,639)

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor M

General: Offshore Insurance Fund

Reporting Cycle: 2013 2

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	37,482,785	0	0	37,482,785
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	0	29,660,619	0	0	29,660,619
Total (6 to 8)	9	0	29,660,619	0	0	29,660,619
Net premiums written (1 + 5 - 9)	10	0	7,822,166	0	0	7,822,166
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	7,822,166	0	0	7,822,166
B. CLAIMS						
Gross claims settled						
Direct business	14	0	24,941,239	0	0	24,941,239
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	22,449,720	0	0	22,449,720
Total (19 to 21)	22	0	22,449,720	0	0	22,449,720
Net claims settled (14 + 18 - 22)	23	0	2,491,519	0	0	2,491,519
Claims liabilities at end of period	24	0	4,652,974	0	0	4,652,974
Claims liabilities at beginning of period	25	0	4,358,012	0	0	4,358,012
Net claims incurred (23 + 24 - 25)	26	0	2,786,481	0	0	2,786,481
C. MANAGEMENT EXPENSES						
Management Expenses	27	0	3,770,083	0	0	3,770,083
D. DISTRIBUTION EXPENSES						
Commissions	28	0	3,286,015	0	0	3,286,015
Reinsurance commissions	29	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	3,286,015	0	0	3,286,015
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	(2,020,413)	0	0	(2,020,413)
F. NET INVESTMENT INCOME	33	0	(50,750)	0	0	(50,750)
G. OPERATING RESULT (32 + 33)	34	0	(2,071,163)	0	0	(2,071,163)

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

Reporting Cycle: 2013 2

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt (Asia) Pte Ltd

Reporting Cycle: 2013 2

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle: 2013 2

SIF

Claims liabilities as at beginning of period 21 Feb 2012 S\$2,015,796

Translation difference S\$25,470

Claims liabilities as at end of period 20 Feb 2012 S\$2,041,266

OIF

Claims liabilities as at beginning of period 21 Feb 2012 S\$4,358,012

Translation difference S\$51,247

Claims liabilities as at end of period 20 Feb 2012 S\$4,409,259

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle: 2013 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	9,526,052	0	0	19,998,571	29,524,623
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	9,606,205	0	0	383,767	9,989,972
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	31	31
Outstanding premiums and agents' balances	8	0	11,068,102	0	0	0	11,068,102
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	92,314	0	0	0	92,314
Other assets	14	0	96,805	0	0	1,238,605	1,335,410
Total Assets (1 to 14)	15	0	30,389,478	0	0	21,620,974	52,010,452
LIABILITIES							
Policy liabilities	16	0	7,104,597	0	0		7,104,597
Other liabilities							
Outstanding claims	17	0	599,935	0	0	0	599,935
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	11,951,992	0	0	0	11,951,992
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	4,644,953	0	0	174,322	4,819,275
Others	23	0	3,131,367	0	0	0	3,131,367
Total Liabilities (16 to 23)	24	0	27,432,844	0	0	174,322	27,607,166
NET ASSETS (15 - 24)	25	0	2,956,634	0	0	21,446,652	24,403,286
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					19,150,531	19,150,531
Reserves:							
Unappropriated profits (losses)	27					6,951,568	6,951,568
Other reserves	28					-4,655,447	-4,655,447
Surplus	29	0	2,956,634	0	0		2,956,634
Total (26 to 29)	30	0	2,956,634	0	0	21,446,652	24,403,286

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mut

Reporting Cycle: 2013 2

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	19,150,531	-4,421,993	5,701,405	20,429,943
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-233,454	0	-233,454
Net profit for the period	4	0	0	1,250,163	1,250,163
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	19,150,531	-4,655,447	6,951,568	21,446,652

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2013 2

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

1830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mç

Reporting Cycle: 2013 2

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Foreign currency translation reserves	1	-4,655,447

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mg

Reporting Cycle: 2013 2

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Mutual Mgt

Reporting Cycle: 2013 2

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	50,050,713	0	0		50,050,713
Less: Outward reinsurance premiums	2	0	40,142,974	0	0		40,142,974
Investment revenue	3	0	204,311	0	0	1,253,900	1,458,211
Less: Investment expenses	4	0	7,796	0	0	3,737	11,533
Other income	5	0	47,184	0	0	0	47,184
Total Income (1 to 5)	6	0	10,151,438	0	0	1,250,163	11,401,601
Gross claims settled	7	0	36,567,886	0	0		36,567,886
Less: Reinsurance recoveries	8	0	32,914,951	0	0		32,914,951
Management expenses	9	0	4,895,097	0	0	0	4,895,097
Distribution expenses	10	0	3,835,235	0	0	0	3,835,235
Increase (decrease) in net policy liabilities	11	0	730,789	0	0		730,789
Provision for doubtful debts / bad debts written off on receivables	12	0	282,367	0	0	0	282,367
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
Total Outgo (7 to 14)	15	0	13,396,423	0	0	0	13,396,423
NET INCOME (6 - 15)	16	0	-3,244,985	0	0	1,250,163	-1,994,822

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

I830G THE STANDARD CLUB ASIA LTD. c/o Charles Taylor Muti

Reporting Cycle: 2013 2

NIL