

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	5,033,535
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,162,824
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,339,131
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	188,160
Inter-fund balances and intra group balances (due from)	1I	13	687,045
Other assets	1J	14	255,610
Total Assets (1 to 14)		15	21,666,305
LIABILITIES			
Policy liabilities	1K	16	2,638,381
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	8,261,380
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,621,236
Others	1M	23	832,755
Total Liabilities (16 to 23)		24	13,353,752
SURPLUS (15 - 24)	1N	25	8,312,553

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	2,000,000
Debt securities	1B	2	15,703,238
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	11,942,319
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	10,081,853
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	757,360
Other assets	1J	14	127,054
Total Assets (1 to 14)		15	40,611,824
LIABILITIES			
Policy liabilities	1K	16	16,150,309
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	902,305
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	9,213,824
Others	1M	23	0
Total Liabilities (16 to 23)		24	26,266,438
SURPLUS (15 - 24)	1N	25	14,345,386

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	2,000,000	2,000,000
Total (1 to 2) = Row 1 of Form 1	3			2,000,000

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	5,033,535
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	5,033,535

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	15,703,238
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	15,703,238

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	16,976	6,890,021	6,906,997
Above 3 months but not exceeding 6 months	3	0	556,845	350,074	906,919
Above 6 months but not exceeding 12 months	4	0	1,033,773	89,413	1,123,186
Above 12 months	5	0	7,929	113,039	120,968
Gross total (2 to 5)	6	0	1,615,523	7,442,547	9,058,070
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,615,523	7,442,547	9,058,070
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				277,741
Above 6 months but not exceeding 12 months	11				2,761
Above 12 months but not exceeding 24 months	12				361
Above 24 months	13				198
Gross total (10 to 13)	14				281,061
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				281,061
Total (8 + 16) = Row 8 of Form 1	17				9,339,131

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	0	0	0
Above 3 months but not exceeding 6 months	3	0	2,197	0	2,197
Above 6 months but not exceeding 12 months	4	0	117,468	2,954	120,422
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	119,665	2,954	122,619
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	119,665	2,954	122,619
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				7,661,476

31/05/2018 10:29 AM

Above 6 months but not exceeding 12 months	11				911,178
Above 12 months but not exceeding 24 months	12				558,954
Above 24 months	13				827,626
Gross total (10 to 13)	14				9,959,234
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				9,959,234
Total (8 + 16) = Row 8 of Form 1	17				10,081,853

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,188,113
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	4,071,808
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	31,282
Other fixed assets	3	156,878
Total (1 to 3) = Row 12 of Form 1	4	188,160

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	687,045
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	687,045

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	757,360
Total (1 to 3) = Row 13 of Form 1	4	757,360

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits - Rental and others	1	152,717
Prepayments	2	70,646
Other receivables	3	32,247
Total = Row 14 of Form 1	26	255,610

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Other receivables - other	1	114,717
Others	2	12,337
Total = Row 14 of Form 1	26	127,054

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	863,876
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	757,360
Total (1 to 3) = Row 22 of Form 1	4	1,621,236

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	9,213,824
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	9,213,824

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Accruals - Audit, Tax and other fees	1	122,500
Accruals - others	2	502,500
Other payable - CPF	3	67,222
GST payable	4	134,669
UW Tax Accruals	5	5,864
Total = Row 23 of Form 1	26	832,755

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,661,628
Net income	2	-349,075
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,312,553

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	12,874,083
Net income	2	1,471,303
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,345,386

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	7,445,370
Unlicensed reinsurer	3	305,882
Total (1 to 3)	4	7,751,252

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	188,988
Unlicensed reinsurer	3	4,560,083
Total (1 to 3)	4	4,749,071

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	19,771,485
Less: Outward reinsurance premiums	2B	2	19,140,786
Investment revenue	2C	3	72
Less: Investment expenses		4	0
Other income	2D	5	634,035
Total Income (1 to 5)		6	1,264,806
Gross claims settled	2E	7	789,614
Less: Reinsurance recoveries		8	794,881
Management expenses	2F	9	2,215,571
Distribution expenses	2G	10	-1,044,295
Increase (decrease) in net policy liabilities	2H	11	401,808
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	46,064
Total Outgo (7 to 14)		15	1,613,881
Net Income (6 - 15)	2J	16	-349,075

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	20,536,407
Less: Outward reinsurance premiums	2B	2	12,258,121
Investment revenue	2C	3	-60
Less: Investment expenses		4	0
Other income	2D	5	833,925
Total Income (1 to 5)		6	9,112,151
Gross claims settled	2E	7	3,330,026
Less: Reinsurance recoveries		8	1,617,034
Management expenses	2F	9	2,151,940
Distribution expenses	2G	10	606,964
Increase (decrease) in net policy liabilities	2H	11	3,121,108
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	47,844
Total Outgo (7 to 14)		15	7,640,848
Net Income (6 - 15)	2J	16	1,471,303

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,495,064
Unlicensed reinsurer	3	645,722
Total (1 to 3) = Row 2 of Form 2	4	19,140,786

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,281,279
Unlicensed reinsurer	3	10,976,842
Total (1 to 3) = Row 2 of Form 2	4	12,258,121

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	3,475	0	-19,528	-16,053
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	16,125	0	0	16,125
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				72

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	34,978	0	-88,253	-53,275
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	53,215	0	0	53,215
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-60

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Wage Credit Scheme Payout	1	24,241
Handling charges to Head Office for handling Head Office	2	32,956
Foreign exchange gains	3	471,286
Head Office ICM	4	105,552
Total = Row 5 of Form 2	26	634,035

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Foreign exchange gains	1	833,925
Total = Row 5 of Form 2	26	833,925

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I876G HDI GLOBAL SE SINGAPORE****Reporting Cycle: 201612****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,238,049
Office rent	2	255,897
Head office / parent company expenses	3	248,951
Directors' fees	4	0
Audit fees	5	30,668
Managing agent's fees	6	0
Repairs and maintenance	7	274
Public utilities	8	3,800
Printing, stationery and periodicals	9	12,225
Postage, telephone and telex charges	10	15,301
Computer charges	11	0
Hire of office equipment	12	10,043
Licence and association fees	13	119,162
Advertising and subscriptions	14	121,275
Entertainment	15	21,646
Travelling expenses	16	113,850
Bank charges	1	3,463
Tax fee	2	9,810
Training	3	2,003
Other miscellaneous expense	4	9,154
Total = Row 9 of Form 2	27	2,215,571

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I876G HDI GLOBAL SE SINGAPORE****Reporting Cycle: 201612****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,285,946
Office rent	2	265,798
Head office / parent company expenses	3	107,562
Directors' fees	4	0
Audit fees	5	31,855
Managing agent's fees	6	0
Repairs and maintenance	7	285
Public utilities	8	3,947
Printing, stationery and periodicals	9	12,698
Postage, telephone and telex charges	10	15,893
Computer charges	11	0
Hire of office equipment	12	10,431
Licence and association fees	13	123,772
Advertising and subscriptions	14	125,967
Entertainment	15	22,484
Travelling expenses	16	118,254
Bank charges	1	5,271
Tax fee	2	10,190
Training	3	2,080
Other miscellaneous expense	4	9,507
Total = Row 9 of Form 2	27	2,151,940

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	46,064
Total = Row 14 of Form 2	26	46,064

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation	1	47,844
Total = Row 14 of Form 2	26	47,844

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

The negative distribution expenses in Form 2 - SIF are from commission income received for International Program businesses.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,030,118	7,449,653	7,452,304	0	0	0	0	2,947,972	0	104,379	77,378	0	0	3,129,729	19,061,804
Reinsurance business accepted -																
In Singapore	2	0	0	445,467	0	0	0	0	264,214	0	0	0	0	0	264,214	709,681
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	445,467	0	0	0	0	264,214	0	0	0	0	0	264,214	709,681
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	1,037,412	7,449,653	7,492,309	0	0	0	0	3,003,390	0	104,285	53,737	0	0	3,161,412	19,140,786
Total (6 to 8)	9	1,037,412	7,449,653	7,492,309	0	0	0	0	3,003,390	0	104,285	53,737	0	0	3,161,412	19,140,786
Net premiums written (1 + 5 - 9)	10	-7,294	0	405,462	0	0	0	0	208,796	0	94	23,641	0	0	232,531	630,699
Premium liabilities at beginning of period	11	0	244,230	275,567	0	0	0	0	102,660	0	33,344	27,837	0	0	163,841	683,638
Premium liabilities at end of period	12	0	517,723	352,011	0	0	0	0	92,395	0	6,172	7,039	0	0	105,606	975,340
Premiums earned during the period (10 + 11 - 12)	13	-7,294	-273,493	329,018	0	0	0	0	219,061	0	27,266	44,439	0	0	290,766	338,997
B. CLAIMS																
Gross claims settled																
Direct business	14	556,757	0	20,357	0	0	0	0	212,302	0	198	0	0	0	212,500	789,614
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	556,757	0	20,188	0	0	0	0	217,643	0	293	0	0	0	217,936	794,881
Total (19 to 21)	22	556,757	0	20,188	0	0	0	0	217,643	0	293	0	0	0	217,936	794,881
Net claims settled (14 + 18 - 22)	23	0	0	169	0	0	0	0	-5,341	0	-95	0	0	0	-5,436	-5,267
Claims liabilities at end of period	24	85,907	117,333	1,094,727	0	0	0	0	266,847	0	49,361	48,866	0	0	365,074	1,663,041
Claims liabilities at beginning of period	25	93,694	25,452	1,212,850	0	0	0	0	135,910	0	50,551	34,478	0	0	220,939	1,552,935
Net claims incurred (23 + 24 - 25)	26	-7,787	91,881	-117,954	0	0	0	0	125,596	0	-1,285	14,388	0	0	138,699	104,839
C. MANAGEMENT EXPENSES																
Management Expenses	27	115,434	834,800	885,016	0	0	0	0	359,954	0	11,696	8,671	0	0	380,321	2,215,571
D. DISTRIBUTION EXPENSES																
Commissions	28	7,565	0	774,512	0	0	0	0	239,149	0	2,919	8,852	0	0	250,920	1,032,997
Reinsurance commissions	29	51,502	411,287	1,138,905	0	0	0	0	448,863	0	10,961	15,774	0	0	475,598	2,077,292
Net commissions incurred (28 - 29)	30	-43,937	-411,287	-364,393	0	0	0	0	-209,714	0	-8,042	-6,922	0	0	-224,678	-1,044,295

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-71,004	-788,887	-73,651	0	0	0	0	-56,775	0	24,897	28,302	0	0	-3,576	-937,118
F. NET INVESTMENT INCOME	33	4	27	29	0	0	0	0	12	0	0	0	0	0	12	72
G. OPERATING RESULT (32 + 33)	34	-71,000	-788,860	-73,622	0	0	0	0	-56,763	0	24,897	28,302	0	0	-3,564	-937,046

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	90,216	0	140,028	0	230,244
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	2,340,150	0	17,644,602	321,411	20,306,163
From other countries	4	0	0	0	0	0
Total (2 to 4)	5	2,340,150	0	17,644,602	321,411	20,306,163
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	1,973,555	0	10,200,205	84,361	12,258,121
Total (6 to 8)	9	1,973,555	0	10,200,205	84,361	12,258,121
Net premiums written (1 + 5 - 9)	10	456,811	0	7,584,425	237,050	8,278,286
Premium liabilities at beginning of period	11	49,461	0	4,692,543	71,108	4,813,112
Premium liabilities at end of period	12	119,529	0	5,554,469	138,713	5,812,711
Premiums earned during the period (10 + 11 - 12)	13	386,743	0	6,722,499	169,445	7,278,687
B. CLAIMS						
Gross claims settled						
Direct business	14	4,577	0	0	0	4,577
Reinsurance business accepted -						
In Singapore	15	56,207	0	3,269,242	0	3,325,449
From other ASEAN countries	16	0	0	0	0	0
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	56,207	0	3,269,242	0	3,325,449
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	15,061	0	1,601,973	0	1,617,034
Total (19 to 21)	22	15,061	0	1,601,973	0	1,617,034
Net claims settled (14 + 18 - 22)	23	45,723	0	1,667,269	0	1,712,992
Claims liabilities at end of period	24	387,031	0	9,699,919	250,648	10,337,598
Claims liabilities at beginning of period	25	253,223	0	7,796,505	166,361	8,216,089
Net claims incurred (23 + 24 - 25)	26	179,531	0	3,570,683	84,287	3,834,501
C. MANAGEMENT EXPENSES						
Management Expenses	27	254,670	0	1,863,591	33,679	2,151,940
D. DISTRIBUTION EXPENSES						
Commissions	28	709,318	0	2,646,198	53,791	3,409,307
Reinsurance commissions	29	600,660	0	2,179,463	22,220	2,802,343

Net commissions incurred (28 - 29)	30	108,658	0	466,735	31,571	606,964
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-156,116	0	821,490	19,908	685,282
F. NET INVESTMENT INCOME						
	33	-7	0	-52	-1	-60
G. OPERATING RESULT (32 + 33)						
	34	-156,123	0	821,438	19,907	685,222

ANNUAL RETURN: NOTES TO FORM 6

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

SIF

1. The negative premium for Marine is caused by RI XOL premium as well as the RI reinstatement premium for Marine LOB.

2. The negative premium for the Marine Hull is due to a premium liability (Unexpired risk reserves) of SGD 295k per the actuarial report.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201612

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	1,967,358
2. Premium liabilities	3	461,323
3. Claim liabilities	4	4,886,317
Shareholders fund		
1. Paid-up capital	5	125,000
2. Unappropriated profits (losses)	6	0
3. Reserves - Capital	7	281,536
General	8	0
Others*	9	0
Total (5 to 9)	10	406,536

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	975,340	5,812,711
Claim Liabilities	1,663,041	10,337,598
Policy Liabilities	2,638,381	16,150,309

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,312,553
Less:		
Reinsurance adjustment	6	2,014,283
Financial resource adjustment: (8 to 12)	7	839,762
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	687,045
(b) charged assets	9	152,717
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,458,508
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	691,187
(a) Premium liability risk requirement	31	308,511
(b) Claim liability risk requirement	32	382,676
Total C1 Requirement (14 + 23 + 30)	33	691,187
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	62,919
(a) Sum of: (39 + 42)	38	62,919
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	62,919
Debt specific risk requirement	40	0
Debt general risk requirement	41	62,919
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-62,919
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-62,919
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-62,919
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	433,417
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,482,607
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,978,943
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,670,130

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,345,386
Less:		
Reinsurance adjustment	6	2,327,288
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	12,018,098
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,349,068
(a) Premium liability risk requirement	31	1,752,136
(b) Claim liability risk requirement	32	2,596,932
Total C1 Requirement (14 + 23 + 30)	33	4,349,068
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	209,290
(a) Sum of: (39 + 42)	38	209,290
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	209,290
Debt specific risk requirement	40	5,000
Debt general risk requirement	41	204,290
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-199,290
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-199,290
Debt specific risk requirement	45	5,000
Negative of debt general risk requirement	46	-204,290
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,825,077
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,034,367
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	7,383,435

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

OIF Row 37: The Equity investment reported in Form 1, relates to our investment in MMF with JP Morgan Asset Management, which will be treated as Collective Investment Scheme. For the corresponding calculation of the equity risk charge, we have elected to compute it under the debt investment risk, as our investment in MMF is non-equity related.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	22,657,939
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,341,571
Financial resource adjustment: (10 to 14)	9	839,762
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	687,045
(b) charged assets	11	152,717
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	17,476,606
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		17,476,606
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	10,053,565	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		10,053,565
CAPITAL ADEQUACY RATIO (21/24)	25		173.83 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2016 12

NIL