

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	6,063,180
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,496,463
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	2,898,246
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	137,840
Inter-fund balances and intra group balances (due from)	1I	13	1,319,238
Other assets	1J	14	199,835
Total Assets (1 to 14)		15	15,114,802
LIABILITIES			
Policy liabilities	1K	16	2,539,924
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,055,477
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,608,211
Others	1M	23	951,866
Total Liabilities (16 to 23)		24	8,155,478
SURPLUS (15 - 24)	1N	25	6,959,324

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	31,978,378
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,354,425
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	8,768,083
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	118,699
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	21,268
Total Assets (1 to 14)		15	50,240,853
LIABILITIES			
Policy liabilities	1K	16	20,938,948
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	506,580
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	17,944,442
Others	1M	23	0
Total Liabilities (16 to 23)		24	39,389,970
SURPLUS (15 - 24)	1N	25	10,850,883

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,063,180
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	6,063,180

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	31,978,378
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	31,978,378

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	113,735	14,721	128,456
Above 3 months but not exceeding 6 months	3	0	399,979	464,691	864,670
Above 6 months but not exceeding 12 months	4	0	336,265	21,275	357,540
Above 12 months	5	0	16,377	1,112,218	1,128,595
Gross total (2 to 5)	6	0	866,356	1,612,905	2,479,261
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	866,356	1,612,905	2,479,261
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				104,719
Above 6 months but not exceeding 12 months	11				311,962
Above 12 months but not exceeding 24 months	12				2,304
Above 24 months	13				0
Gross total (10 to 13)	14				418,985
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				418,985
Total (8 + 16) = Row 8 of Form 1	17				2,898,246

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	197,016	0	197,016
Above 3 months but not exceeding 6 months	3	0	136,131	0	136,131
Above 6 months but not exceeding 12 months	4	0	0	0	0
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	0	333,147	0	333,147
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	333,147	0	333,147
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				4,789,996

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Above 6 months but not exceeding 12 months	11				3,070,038
Above 12 months but not exceeding 24 months	12				79,764
Above 24 months	13				495,138
Gross total (10 to 13)	14				8,434,936
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				8,434,936
Total (8 + 16) = Row 8 of Form 1	17				8,768,083

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,036,065
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,822,079
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	118,699
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	118,699
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	118,699

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	22,069
Other fixed assets	3	115,771
Total (1 to 3) = Row 12 of Form 1	4	137,840

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,358
Balances due from other insurance funds established and maintained under the Act	3	1,315,880
Total (1 to 3) = Row 13 of Form 1	4	1,319,238

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits - Rental and others	1	129,617
Prepayments	2	70,218
Total = Row 14 of Form 1	26	199,835

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deposits - Rental and others	1	0
Prepayments	2	0
Other receivables	3	21,268
Total = Row 14 of Form 1	26	21,268

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,608,211
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,608,211

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	16,628,562
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,315,880
Total (1 to 3) = Row 22 of Form 1	4	17,944,442

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accruals - Audit, Tax and other fees	1	104,363
Accruals - others	2	668,141
Other payable - CPF	3	71,842
GST payable	4	92,702
UW Tax Accruals	5	14,818
Total = Row 23 of Form 1	26	951,866

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,312,553
Net income	2	-1,353,229
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	6,959,324

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	14,345,386
Net income	2	-3,494,503
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,850,883

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,222
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,656,366
Unlicensed reinsurer	3	431,203
Total (1 to 3)	4	4,088,791

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	189,319
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	44,969
Unlicensed reinsurer	3	4,883,021
Total (1 to 3)	4	5,117,309

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,521,098
Less: Outward reinsurance premiums	2B	2	14,091,015
Investment revenue	2C	3	67,077
Less: Investment expenses		4	0
Other income	2D	5	80,184
Total Income (1 to 5)		6	577,344
Gross claims settled	2E	7	1,044,835
Less: Reinsurance recoveries		8	1,052,361
Management expenses	2F	9	1,987,291
Distribution expenses	2G	10	-617,592
Increase (decrease) in net policy liabilities	2H	11	-98,457
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	666,857
Total Outgo (7 to 14)		15	1,930,573
Net Income (6 - 15)	2J	16	-1,353,229

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	23,793,436
Less: Outward reinsurance premiums	2B	2	13,048,618
Investment revenue	2C	3	216,682
Less: Investment expenses		4	0
Other income	2D	5	223,153
Total Income (1 to 5)		6	11,184,653
Gross claims settled	2E	7	5,285,199
Less: Reinsurance recoveries		8	2,389,374
Management expenses	2F	9	3,016,930
Distribution expenses	2G	10	1,531,533
Increase (decrease) in net policy liabilities	2H	11	4,788,639
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	2,446,229
Total Outgo (7 to 14)		15	14,679,156
Net Income (6 - 15)	2J	16	-3,494,503

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,850
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	12,521,537
Unlicensed reinsurer	3	1,566,628
Total (1 to 3) = Row 2 of Form 2	4	14,091,015

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	775,525
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	386,957
Unlicensed reinsurer	3	11,886,136
Total (1 to 3) = Row 2 of Form 2	4	13,048,618

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	59,369	0	-940	58,429
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	8,648	0	0	8,648
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				67,077

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	242,372	0	-48,411	193,961
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	22,721	0	0	22,721
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				216,682

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Wage Credit Scheme Payout	1	32,934
Handling charges to Head Office for handling Head Office	2	47,250
Total = Row 5 of Form 2	26	80,184

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Risk Engineering Survey fee	1	223,153
Total = Row 5 of Form 2	26	223,153

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,348,107
Office rent	2	182,075
Head office / parent company expenses	3	149,052
Directors' fees	4	0
Audit fees	5	27,473
Managing agent's fees	6	0
Repairs and maintenance	7	2,833
Public utilities	8	3,462
Printing, stationery and periodicals	9	7,709
Postage, telephone and telex charges	10	14,447
Computer charges	11	0
Hire of office equipment	12	7,954
Licence and association fees	13	87,390
Advertising and subscriptions	14	24,114
Entertainment	15	13,961
Travelling expenses	16	96,661
Bank charges	1	5,757
Tax fee	2	-4,706
Training	3	2,131
Other miscellaneous expense	4	18,871
Total = Row 9 of Form 2	27	1,987,291

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I876G HDI GLOBAL SE SINGAPORE****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	2,212,081
Office rent	2	298,725
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	45,074
Managing agent's fees	6	0
Repairs and maintenance	7	4,647
Public utilities	8	5,680
Printing, stationery and periodicals	9	12,648
Postage, telephone and telex charges	10	23,703
Computer charges	11	0
Hire of office equipment	12	13,050
Licence and association fees	13	143,378
Advertising and subscriptions	14	39,563
Entertainment	15	22,906
Travelling expenses	16	158,590
Bank charges	1	10,148
Tax fee	2	-7,720
Training	3	3,496
Other miscellaneous expense	4	30,961
Total = Row 9 of Form 2	27	3,016,930

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	30,088
HO ICM	2	86,190
Foreign exchange losses	3	550,579
Total = Row 14 of Form 2	26	666,857

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	49,365
Foreign exchange losses	2	2,396,864
Total = Row 14 of Form 2	26	2,446,229

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,062,713	117,024	7,326,514	0	0	0	0	3,308,452	0	1,019,319	89,301	0	0	4,417,072	12,923,323
Reinsurance business accepted -																
In Singapore	2	5,141	0	404,704	0	0	0	0	480,087	0	438,172	7,840	0	0	926,099	1,335,944
From other ASEAN countries	3	0	0	261,831	0	0	0	0	0	0	0	0	0	0	0	261,831
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	5,141	0	666,535	0	0	0	0	480,087	0	438,172	7,840	0	0	926,099	1,597,775
Reinsurance business ceded -																
In Singapore	6	2,850	0	0	0	0	0	0	0	0	0	0	0	0	0	2,850
To other ASEAN countries	7	0	0	520,678	0	0	0	0	0	0	0	0	0	0	0	520,678
To other countries	8	1,053,818	117,024	7,698,658	0	0	0	0	3,340,100	0	1,285,772	72,115	0	0	4,697,987	13,567,487
Total (6 to 8)	9	1,056,668	117,024	8,219,336	0	0	0	0	3,340,100	0	1,285,772	72,115	0	0	4,697,987	14,091,015
Net premiums written (1 + 5 - 9)	10	11,186	0	-226,287	0	0	0	0	448,439	0	171,719	25,026	0	0	645,184	430,083
Premium liabilities at beginning of period	11	0	517,723	352,011	0	0	0	0	92,395	0	6,172	7,039	0	0	105,606	975,340
Premium liabilities at end of period	12	1,773	180,043	251,458	0	0	0	0	198,988	0	154,726	8,640	0	0	362,354	795,628
Premiums earned during the period (10 + 11 - 12)	13	9,413	337,680	-125,734	0	0	0	0	341,846	0	23,165	23,425	0	0	388,436	609,795
B. CLAIMS																
Gross claims settled																
Direct business	14	584,476	0	197,121	0	0	0	0	260,671	0	94	0	0	0	260,765	1,042,362
Reinsurance business accepted -																
In Singapore	15	2,473	0	0	0	0	0	0	0	0	0	0	0	0	0	2,473
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	2,473	0	0	0	0	0	0	0	0	0	0	0	0	0	2,473
Recoveries from reinsurance business ceded -																
In Singapore	19	74	0	0	0	0	0	0	0	0	0	0	0	0	0	74
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	585,890	0	194,903	0	0	0	0	271,435	0	59	0	0	0	271,494	1,052,287
Total (19 to 21)	22	585,964	0	194,903	0	0	0	0	271,435	0	59	0	0	0	271,494	1,052,361
Net claims settled (14 + 18 - 22)	23	985	0	2,218	0	0	0	0	-10,764	0	35	0	0	0	-10,729	-7,526
Claims liabilities at end of period	24	73,918	113,587	1,203,912	0	0	0	0	275,472	0	29,374	48,033	0	0	352,879	1,744,296
Claims liabilities at beginning of period	25	85,907	117,333	1,094,727	0	0	0	0	266,847	0	49,361	48,866	0	0	365,074	1,663,041
Net claims incurred (23 + 24 - 25)	26	-11,004	-3,746	111,403	0	0	0	0	-2,139	0	-19,952	-833	0	0	-22,924	73,729
C. MANAGEMENT EXPENSES																
Management Expenses	27	146,142	16,015	1,093,892	0	0	0	0	518,482	0	199,466	13,294	0	0	731,242	1,987,291
D. DISTRIBUTION EXPENSES																
Commissions	28	22,593	0	993,848	0	0	0	0	295,264	0	127,133	9,164	0	0	431,561	1,448,002
Reinsurance commissions	29	53,202	3,957	1,343,941	0	0	0	0	492,469	0	153,048	18,977	0	0	664,494	2,065,594
Net commissions incurred (28 - 29)	30	-30,609	-3,957	-350,093	0	0	0	0	-197,205	0	-25,915	-9,813	0	0	-232,933	-617,592

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-95,116	329,368	-980,936	0	0	0	0	22,708	0	-130,434	20,777	0	0	-86,949	-833,633
F. NET INVESTMENT INCOME	33	4,933	541	36,922	0	0	0	0	17,500	0	6,732	449	0	0	24,681	67,077
G. OPERATING RESULT (32 + 33)	34	-90,183	329,909	-944,014	0	0	0	0	40,208	0	-123,702	21,226	0	0	-62,268	-766,556

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	301,842	0	125,451	440,063	867,356
Reinsurance business accepted -						
In Singapore	2	173,364	0	0	0	173,364
From other ASEAN countries	3	869,524	0	19,895,581	494,103	21,259,208
From other countries	4	1,261,730	0	186,862	44,916	1,493,508
Total (2 to 4)	5	2,304,618	0	20,082,443	539,019	22,926,080
Reinsurance business ceded -						
In Singapore	6	775,525	0	0	0	775,525
To other ASEAN countries	7	0	0	25,363	0	25,363
To other countries	8	707,958	0	11,293,555	246,217	12,247,730
Total (6 to 8)	9	1,483,483	0	11,318,918	246,217	13,048,618
Net premiums written (1 + 5 - 9)	10	1,122,977	0	8,888,976	732,865	10,744,818
Premium liabilities at beginning of period	11	119,529	0	5,554,469	138,713	5,812,711
Premium liabilities at end of period	12	237,959	0	5,872,774	284,117	6,394,850
Premiums earned during the period (10 + 11 - 12)	13	1,004,547	0	8,570,671	587,461	10,162,679
B. CLAIMS						
Gross claims settled						
Direct business	14	57,781	0	0	0	57,781
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	122,342	0	4,281,018	641	4,404,001
From other countries	17	812,943	0	10,474	0	823,417
Total (15 to 17)	18	935,285	0	4,291,492	641	5,227,418
Recoveries from reinsurance business ceded - In Singapore	19	300,650	0	0	0	300,650
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	307,762	0	1,780,802	160	2,088,724
Total (19 to 21)	22	608,412	0	1,780,802	160	2,389,374
Net claims settled (14 + 18 - 22)	23	384,654	0	2,510,690	481	2,895,825
Claims liabilities at end of period	24	358,804	0	13,839,618	345,676	14,544,098
Claims liabilities at beginning of period	25	387,031	0	9,699,919	250,648	10,337,598
Net claims incurred (23 + 24 - 25)	26	356,427	0	6,650,389	95,509	7,102,325
C. MANAGEMENT EXPENSES						
Management Expenses	27	330,491	0	2,562,295	124,144	3,016,930
D. DISTRIBUTION EXPENSES						
Commissions	28	668,861	0	3,377,481	146,252	4,192,594
Reinsurance commissions	29	365,880	0	2,231,297	63,884	2,661,061

Net commissions incurred (28 - 29)	30	302,981	0	1,146,184	82,368	1,531,533
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	14,648	0	-1,788,197	285,440	-1,488,109
F. NET INVESTMENT INCOME						
	33	23,736	0	184,030	8,916	216,682
G. OPERATING RESULT (32 + 33)						
	34	38,384	0	-1,604,167	294,356	-1,271,427

ANNUAL RETURN: NOTES TO FORM 6

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

SIF

1. The negative premium for Fire is caused by RI reinstatement premium.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME													
	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)													
	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,203,076
2. Premium liabilities	3	483,450
3. Claim liabilities	4	5,102,974
Shareholders fund		
1. Paid-up capital	5	125,000
2. Unappropriated profits (losses)	6	0
3. Reserves - Capital	7	281,536
General	8	0
Others*	9	0
Total (5 to 9)	10	406,536

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	795,628	6,394,850
Claim Liabilities	1,744,296	14,544,098
Policy Liabilities	2,539,924	20,938,948

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	6,959,324
Less:		
Reinsurance adjustment	6	1,129,693
Financial resource adjustment: (8 to 12)	7	313,975
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	184,358
(b) charged assets	9	129,617
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	5,515,656
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	503,287
(a) Premium liability risk requirement	31	105,554
(b) Claim liability risk requirement	32	397,733
Total C1 Requirement (14 + 23 + 30)	33	503,287
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	28,242
(a) Sum of: (39 + 42)	38	28,242
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	28,242
Debt specific risk requirement	40	0
Debt general risk requirement	41	28,242
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-28,242
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-28,242
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-28,242
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	366,124
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	600,485
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	994,851
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	1,498,138

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,850,883
Less:		
Reinsurance adjustment	6	2,452,753
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,398,130
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		5,385,122
(a) Premium liability risk requirement	31	1,731,814	
(b) Claim liability risk requirement	32	3,653,308	
Total C1 Requirement (14 + 23 + 30)	33		5,385,122
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		358,885
(a) Sum of: (39 + 42)	38	358,885	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	358,885	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	358,885	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-358,885	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-358,885	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-358,885	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,535,729
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		1,894,614
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	7,279,736

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

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C2 Miscellaneous Risk Requirements for outstanding premiums

- a. For outstanding premiums that are payable by instalments, miscellaneous risk charge is calculated based on billable date.
- b. For non-instalment outstanding premiums, miscellaneous risk charge is calculated based on commencement date of cover.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

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Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	17,810,207
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	3,582,446
Financial resource adjustment: (10 to 14)	9	313,975
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	184,358
(b) charged assets	11	129,617
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	13,913,786
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		13,913,786
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	8,777,874	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		8,777,874
CAPITAL ADEQUACY RATIO (21/24)	25		158.51 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

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NIL