

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	6,201,941
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,924,179
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	5,042,271
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	69,014
Inter-fund balances and intra group balances (due from)	1I	13	5,743,334
Other assets	1J	14	190,467
Total Assets (1 to 14)		15	22,171,206
LIABILITIES			
Policy liabilities	1K	16	3,022,114
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,104,021
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	1,193,009
Total Liabilities (16 to 23)		24	8,319,144
SURPLUS (15 - 24)	1N	25	13,852,062

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	32,342,960
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	12,695,839
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	26,076,852
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	415,775
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	68,882
Total Assets (1 to 14)		15	71,600,308
LIABILITIES			
Policy liabilities	1K	16	36,031,738
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,541,262
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,416,760
Others	1M	23	0
Total Liabilities (16 to 23)		24	43,989,760
SURPLUS (15 - 24)	1N	25	27,610,548

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	6,201,941
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	6,201,941

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	32,342,960
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	32,342,960

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	62,787	72,365	135,152
Above 3 months but not exceeding 6 months	3	0	278,708	363,404	642,112
Above 6 months but not exceeding 12 months	4	0	339,477	3,182,959	3,522,436
Above 12 months	5	0	11,763	1,591	13,354
Gross total (2 to 5)	6	0	692,735	3,620,319	4,313,054
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	692,735	3,620,319	4,313,054
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				78,498
Above 6 months but not exceeding 12 months	11				443,444
Above 12 months but not exceeding 24 months	12				207,275
Above 24 months	13				0
Gross total (10 to 13)	14				729,217
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				729,217
Total (8 + 16) = Row 8 of Form 1	17				5,042,271

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,451,207	0	1,451,207
Above 3 months but not exceeding 6 months	3	0	243,649	0	243,649
Above 6 months but not exceeding 12 months	4	0	2,212	0	2,212
Above 12 months	5	0	6,044	39,603	45,647
Gross total (2 to 5)	6	0	1,703,112	39,603	1,742,715
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	1,703,112	39,603	1,742,715
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				20,917,952

Above 6 months but not exceeding 12 months	11				2,447,347
Above 12 months but not exceeding 24 months	12				442,460
Above 24 months	13				526,378
Gross total (10 to 13)	14				24,334,137
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				24,334,137
Total (8 + 16) = Row 8 of Form 1	17				26,076,852

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	17,334,679
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	22,484,134
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	211,834
Above 1 year but not exceeding 2 years	4	194,979
Above 2 years	5	8,962
Total (3 to 5)	6	415,775
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	415,775

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	40,138
Other fixed assets	3	28,876
Total (1 to 3) = Row 12 of Form 1	4	69,014

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	4,262,216
Balances due from overseas branches / related corporations	2	64,358
Balances due from other insurance funds established and maintained under the Act	3	1,416,760
Total (1 to 3) = Row 13 of Form 1	4	5,743,334

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deposits - Rental and others	1	116,426
Prepayments	2	74,041
Total = Row 14 of Form 1	26	190,467

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Intangible assets	1	56,117
Other receivables	2	12,765
Total = Row 14 of Form 1	26	68,882

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,416,760
Total (1 to 3) = Row 22 of Form 1	4	1,416,760

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Accruals - Audit, Tax and other fees	1	90,600
Accrual - HR related costs	2	715,848
Accruals - others	3	232,113
Other payable - CPF	4	74,055
GST payable	5	56,552
UW Tax Accruals	6	23,841
Total = Row 23 of Form 1	26	1,193,009

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	6,959,324
Net income	2	622,530
Transfer (to) from head office / shareholders fund	3	6,270,208
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	13,852,062

ANNUAL RETURN: ANNEX 1N - SURPLUS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	10,850,883
Net income	2	-1,669,550
Transfer (to) from head office / shareholders fund	3	18,429,215
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,610,548

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,346
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	6,199,389
Unlicensed reinsurer	3	399,541
Total (1 to 3)	4	6,600,276

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	137,621
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,052,207
Unlicensed reinsurer	3	11,856,109
Total (1 to 3)	4	13,045,937

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	23,020,313
Less: Outward reinsurance premiums	2B	2	21,168,713
Investment revenue	2C	3	179,978
Less: Investment expenses		4	267
Other income	2D	5	313,973
Total Income (1 to 5)		6	2,345,284
Gross claims settled	2E	7	1,412,291
Less: Reinsurance recoveries		8	1,317,841
Management expenses	2F	9	1,793,415
Distribution expenses	2G	10	-765,594
Increase (decrease) in net policy liabilities	2H	11	482,190
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	118,293
Total Outgo (7 to 14)		15	1,722,754
Net Income (6 - 15)	2J	16	622,530

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	48,140,873
Less: Outward reinsurance premiums	2B	2	25,683,542
Investment revenue	2C	3	919,353
Less: Investment expenses		4	1,320
Other income	2D	5	579,618
Total Income (1 to 5)		6	23,954,982
Gross claims settled	2E	7	8,301,188
Less: Reinsurance recoveries		8	3,626,059
Management expenses	2F	9	3,749,991
Distribution expenses	2G	10	1,821,828
Increase (decrease) in net policy liabilities	2H	11	15,092,790
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	284,794
Total Outgo (7 to 14)		15	25,624,532
Net Income (6 - 15)	2J	16	-1,669,550

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	7,802
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	20,827,261
Unlicensed reinsurer	3	333,650
Total (1 to 3) = Row 2 of Form 2	4	21,168,713

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	594,175
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,026,947
Unlicensed reinsurer	3	21,062,420
Total (1 to 3) = Row 2 of Form 2	4	25,683,542

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	112,146	58,962	-8,269	162,839
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	17,139	0	0	17,139
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				179,978

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	586,088	309,147	-9,430	885,805
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	33,548	0	0	33,548
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				919,353

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Wage Credit Scheme Payout& Government paid leave	1	28,484
Recharge income from related corporation	2	61,453
Foreign exchange gain	3	123,737
Risk Engineering Survey Fee	4	100,299
Total = Row 5 of Form 2	26	313,973

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Risk Engineering Survey fee	1	486,244
Foreign exchange gain	2	93,374
Total = Row 5 of Form 2	26	579,618

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	1,333,749
Office rent	2	152,001
Head office / parent company expenses	3	98,305
Directors' fees	4	0
Audit fees	5	22,835
Managing agent's fees	6	0
Repairs and maintenance	7	2,361
Public utilities	8	3,310
Printing, stationery and periodicals	9	7,453
Postage, telephone and telex charges	10	9,033
Computer charges	11	0
Hire of office equipment	12	5,931
Licence and association fees	13	31,216
Advertising and subscriptions	14	25,707
Entertainment	15	12,122
Travelling expenses	16	73,471
Bank charges	1	5,336
Tax fee	2	206
Training	3	4,417
Other miscellaneous expense	4	5,962
Total = Row 9 of Form 2	27	1,793,415

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,789,181
Office rent	2	317,871
Head office / parent company expenses	3	205,578
Directors' fees	4	0
Audit fees	5	47,753
Managing agent's fees	6	0
Repairs and maintenance	7	4,939
Public utilities	8	6,921
Printing, stationery and periodicals	9	15,586
Postage, telephone and telex charges	10	18,889
Computer charges	11	0
Hire of office equipment	12	12,402
Licence and association fees	13	65,281
Advertising and subscriptions	14	53,759
Entertainment	15	25,350
Travelling expenses	16	153,646
Bank charges	1	10,698
Tax fee	2	431
Training	3	9,238
Other miscellaneous expense	4	12,468
Total = Row 9 of Form 2	27	3,749,991

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	27,318
Head Office ICM	2	90,975
Total = Row 14 of Form 2	26	118,293

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation expense	1	57,128
Amortisation expense	2	37,411
Head Office ICM	3	190,255
Total = Row 14 of Form 2	26	284,794

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,671,620	6,508,589	7,919,157	0	0	0	0	4,544,248	0	1,060,844	61,830	0	0	5,666,922	21,766,288
Reinsurance business accepted -																
In Singapore	2	159,142	0	934,752	0	0	0	0	149,165	0	0	10,966	0	0	160,131	1,254,025
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	159,142	0	934,752	0	0	0	0	149,165	0	0	10,966	0	0	160,131	1,254,025
Reinsurance business ceded -																
In Singapore	6	7,802	0	0	0	0	0	0	0	0	0	0	0	0	0	7,802
To other ASEAN countries	7	0	0	125,749	0	0	0	0	0	0	0	0	0	0	0	125,749
To other countries	8	1,474,176	6,508,589	7,404,817	0	0	0	0	4,533,747	0	1,060,628	53,205	0	0	5,647,580	21,035,162
Total (6 to 8)	9	1,481,978	6,508,589	7,530,566	0	0	0	0	4,533,747	0	1,060,628	53,205	0	0	5,647,580	21,168,713
Net premiums written (1 + 5 - 9)	10	348,784	0	1,323,343	0	0	0	0	159,666	0	216	19,591	0	0	179,473	1,851,600
Premium liabilities at beginning of period	11	1,773	180,043	251,458	0	0	0	0	198,988	0	154,726	8,640	0	0	362,354	795,628
Premium liabilities at end of period	12	167,353	322,190	210,515	0	0	0	0	150,064	0	89,577	5,494	0	0	245,135	945,193
Premiums earned during the period (10 + 11 - 12)	13	183,204	-142,147	1,364,286	0	0	0	0	208,590	0	65,365	22,737	0	0	296,692	1,702,035
B. CLAIMS																
Gross claims settled																
Direct business	14	859,656	0	327,190	0	0	0	0	197,953	0	150	0	0	0	198,103	1,384,949
Reinsurance business accepted -																
In Singapore	15	26,380	0	453	0	0	0	0	509	0	0	0	0	0	509	27,342
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	26,380	0	453	0	0	0	0	509	0	0	0	0	0	509	27,342
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	270	0	0	0	0	0	0	0	0	0	0	0	270
To other countries	21	864,366	0	243,777	0	0	0	0	209,334	0	94	0	0	0	209,428	1,317,571
Total (19 to 21)	22	864,366	0	244,047	0	0	0	0	209,334	0	94	0	0	0	209,428	1,317,841
Net claims settled (14 + 18 - 22)	23	21,670	0	83,596	0	0	0	0	-10,872	0	56	0	0	0	-10,816	94,450
Claims liabilities at end of period	24	236,464	117,068	1,241,845	0	0	0	0	420,952	0	25,645	34,947	0	0	481,544	2,076,921
Claims liabilities at beginning of period	25	73,918	113,587	1,203,912	0	0	0	0	275,472	0	29,374	48,033	0	0	352,879	1,744,296
Net claims incurred (23 + 24 - 25)	26	184,216	3,481	121,529	0	0	0	0	134,608	0	-3,673	-13,086	0	0	117,849	427,075
C. MANAGEMENT EXPENSES																
Management Expenses	27	142,627	507,057	689,770	0	0	0	0	365,644	0	82,646	5,671	0	0	453,961	1,793,415
D. DISTRIBUTION EXPENSES																
Commissions	28	138,999	0	1,062,201	0	0	0	0	260,875	0	42,210	5,170	0	0	308,255	1,509,455
Reinsurance commissions	29	67,151	198,150	1,321,433	0	0	0	0	581,894	0	89,207	17,214	0	0	688,315	2,275,049
Net commissions incurred (28 - 29)	30	71,848	-198,150	-259,232	0	0	0	0	-321,019	0	-46,997	-12,044	0	0	-380,060	-765,594

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-215,487	-454,535	812,219	0	0	0	0	29,357	0	33,389	42,196	0	0	104,942	247,139
F. NET INVESTMENT INCOME	33	14,292	50,810	69,119	0	0	0	0	36,640	0	8,282	568	0	0	45,490	179,711
G. OPERATING RESULT (32 + 33)	34	-201,195	-403,725	881,338	0	0	0	0	65,997	0	41,671	42,764	0	0	150,432	426,850

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	1,072,554	0	1,983,413	207,609	3,263,576
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,063,856	0	31,284,109	530,666	32,878,631
From other countries	4	2,398,671	0	8,873,088	726,907	11,998,666
Total (2 to 4)	5	3,462,527	0	40,157,197	1,257,573	44,877,297
Reinsurance business ceded -						
In Singapore	6	594,175	0	0	0	594,175
To other ASEAN countries	7	0	0	24,715	0	24,715
To other countries	8	1,846,304	0	22,876,636	341,712	25,064,652
Total (6 to 8)	9	2,440,479	0	22,901,351	341,712	25,683,542
Net premiums written (1 + 5 - 9)	10	2,094,602	0	19,239,259	1,123,470	22,457,331
Premium liabilities at beginning of period	11	237,959	0	5,872,774	284,117	6,394,850
Premium liabilities at end of period	12	717,907	0	14,423,754	602,921	15,744,582
Premiums earned during the period (10 + 11 - 12)	13	1,614,654	0	10,688,279	804,666	13,107,599
B. CLAIMS						
Gross claims settled						
Direct business	14	668,008	0	0	0	668,008
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	87,194	0	6,543,571	2,382	6,633,147
From other countries	17	937,055	0	62,978	0	1,000,033
Total (15 to 17)	18	1,024,249	0	6,606,549	2,382	7,633,180
Recoveries from reinsurance business ceded - In Singapore	19	313,564	0	0	0	313,564
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	325,283	0	2,986,623	589	3,312,495
Total (19 to 21)	22	638,847	0	2,986,623	589	3,626,059
Net claims settled (14 + 18 - 22)	23	1,053,410	0	3,619,926	1,793	4,675,129
Claims liabilities at end of period	24	1,500,972	0	18,229,330	556,854	20,287,156
Claims liabilities at beginning of period	25	358,804	0	13,839,618	345,676	14,544,098
Net claims incurred (23 + 24 - 25)	26	2,195,578	0	8,009,638	212,971	10,418,187
C. MANAGEMENT EXPENSES						
Management Expenses	27	353,266	0	3,282,593	114,132	3,749,991
D. DISTRIBUTION EXPENSES						
Commissions	28	816,627	0	5,208,449	273,611	6,298,687
Reinsurance commissions	29	420,948	0	3,964,918	90,993	4,476,859

Net commissions incurred (28 - 29)	30	395,679	0	1,243,531	182,618	1,821,828
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,329,869	0	-1,847,483	294,945	-2,882,407
F. NET INVESTMENT INCOME						
	33	86,483	0	803,609	27,941	918,033
G. OPERATING RESULT (32 + 33)						
	34	-1,243,386	0	-1,043,874	322,886	-1,964,374

ANNUAL RETURN: NOTES TO FORM 6

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the various classes of business:

Management expenses:

Management expenses are apportioned to the various classes of business according to gross written premium written.

Net investment income:

Net investment income are apportioned to the various classes of business according to gross written premium written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)	18	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME	19	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULTS (18 + 19)	20	0	0	0	0	0	0	0	0	0	0	0	0
H. OTHERS													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL RETURN: NOTES TO FORM 7(b)

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Nil

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

1876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

Description	Row No.	Amount '000 (in foreign currency) EURO DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,255,116
2. Premium liabilities	3	516,760
3. Claim liabilities	4	5,563,844
Shareholders fund		
1. Paid-up capital	5	125,000
2. Unappropriated profits (losses)	6	0
3. Reserves - Capital	7	281,536
General	8	0
Others*	9	0
Total (5 to 9)	10	406,536

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	945,193	15,744,582
Claim Liabilities	2,076,921	20,287,156
Policy Liabilities	3,022,114	36,031,738

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	13,852,062
Less:		
Reinsurance adjustment	6	1,699,654
Financial resource adjustment: (8 to 12)	7	2,279,713
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	2,163,287
(b) charged assets	9	116,426
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	9,872,695
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	713,782
(a) Premium liability risk requirement	31	227,995
(b) Claim liability risk requirement	32	485,787
Total C1 Requirement (14 + 23 + 30)	33	713,782
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	77,524
(a) Sum of: (39 + 42)	38	77,524
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	77,524
Debt specific risk requirement	40	0
Debt general risk requirement	41	77,524
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-77,524
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-77,524
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-77,524
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	502,962
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,133,019
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,713,505
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	2,427,287

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I876G HDI GLOBAL SE SINGAPORE

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,610,548
Less:		
Reinsurance adjustment	6	4,133,766
Financial resource adjustment: (8 to 12)	7	56,117
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	56,117
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	23,420,665
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,919,213
(a) Premium liability risk requirement	31	819,582
(b) Claim liability risk requirement	32	5,099,631
Total C1 Requirement (14 + 23 + 30)	33	5,919,213
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	454,068
(a) Sum of: (39 + 42)	38	454,068
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	454,068
Debt specific risk requirement	40	0
Debt general risk requirement	41	454,068
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-454,068
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-454,068
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-454,068
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,119,393
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,573,461
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,492,674

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

C2 Miscellaneous Risk Requirements for outstanding premiums

- a. For outstanding premiums that are payable by instalments, miscellaneous risk charge is calculated based on billable date.
- b. For non-instalment outstanding premiums, miscellaneous risk charge is calculated based on commencement date of cover.

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	41,462,610
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	5,833,420
Financial resource adjustment: (10 to 14)	9	2,335,830
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	2,163,287
(b) charged assets	11	116,426
(c) deferred tax assets	12	0
(d) intangible assets	13	56,117
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	33,293,360
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		33,293,360
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	11,919,961	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		11,919,961
CAPITAL ADEQUACY RATIO (21/24)	25		279.31 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I876G HDI GLOBAL SE SINGAPORE

Reporting Cycle: 2018 12

NIL