

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	13,996,290
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,446,832
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	26,885,814
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	219,202
Other assets	1J	14	0
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>45,548,138</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	17,175,016
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	8,171,537
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	4,720,943
Others	1M	23	1,147,589
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>31,215,085</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>14,333,053</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	133,046,370
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	20,989,586
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	113,200,682
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	127,938
Inter-fund balances and intra group balances (due from)	1I	13	5,451,837
Other assets	1J	14	338,116
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>273,154,529</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	128,395,352
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	38,715,064
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,508,435
Others	1M	23	35,901,827
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>204,520,678</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>68,633,851</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	13,996,290
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	13,996,290

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	133,046,370
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	133,046,370

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,945,967	185,829	2,131,796
Above 3 months but not exceeding 6 months	3	0	370,682	12,231,947	12,602,629
Above 6 months but not exceeding 12 months	4	0	541,273	2,836,002	3,377,275
Above 12 months	5	0	1,771,842	3,621,934	5,393,776
Gross total (2 to 5)	6	0	4,629,764	18,875,712	23,505,476
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	4,629,764	18,875,712	23,505,476
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				853,441
Above 6 months but not exceeding 12 months	11				2,027,644
Above 12 months but not exceeding 24 months	12				455,096
Above 24 months	13				44,157
Gross total (10 to 13)	14				3,380,338
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				3,380,338
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>26,885,814</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,583,156	16,599,553	18,182,709
Above 3 months but not exceeding 6 months	3	0	1,284,216	10,725,132	12,009,348
Above 6 months but not exceeding 12 months	4	0	1,307,731	2,217,038	3,524,769
Above 12 months	5	0	923,676	19,213	942,889
Gross total (2 to 5)	6	0	5,098,779	29,560,936	34,659,715
Provision for doubtful debts	7	0	70,901	0	70,901
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	5,027,878	29,560,936	34,588,814
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				28,792,021

Above 6 months but not exceeding 12 months	11				43,613,920
Above 12 months but not exceeding 24 months	12				5,254,145
Above 24 months	13				1,074,752
Gross total (10 to 13)	14				78,734,838
Provision for doubtful debts	15				122,970
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				78,611,868
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>113,200,682</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	1,290,071
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	60,067,670
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	127,938
Total (1 to 3) = Row 12 of Form 1	4	127,938

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	219,202
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	219,202

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,040,425
Balances due from other insurance funds established and maintained under the Act	3	4,411,412
Total (1 to 3) = Row 13 of Form 1	4	5,451,837



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 14 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Prepaid expenses	1	219,910
Sundry Debtors	2	41,518
GST	3	76,688
Total = Row 14 of Form 1	26	338,116

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	309,531
Balances due to other insurance funds established and maintained under the Act	3	4,411,412
Total (1 to 3) = Row 22 of Form 1	4	4,720,943

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,508,435
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,508,435

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued Expenses	1	1,051
Sundry Creditors	2	959,978
Provision for contingency reserve	3	186,560
Total = Row 23 of Form 1	26	1,147,589

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Provision for taxation	1	2,037
Accrued Expenses	2	5,939,125
Sundry Creditors	3	29,954,177
Provision for contingency reserve	4	6,488
Total = Row 23 of Form 1	26	35,901,827

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	5,285,004
Net income	2	1,032,827
Transfer (to) from head office / shareholders fund	3	8,015,222
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	14,333,053

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	48,824,362
Net income	2	-13,176,175
Transfer (to) from head office / shareholders fund	3	32,985,664
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	68,633,851



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	8,520,462
Unlicensed reinsurer	3	0
Total (1 to 3)	4	8,520,462

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	36,903,513
Unlicensed reinsurer	3	0
Total (1 to 3)	4	36,903,513

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRA**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRA**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period

0

and discount rate used

0

(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.

0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

SRI Singapore Branch had a capital injection to OIF as shown below:

Q1-15 : S\$4.1m

Q4-15 : S\$36.9m

SRI Singapore Branch performed a transfer between SIF & OIF in 2015 :

SIF : S\$(8.0)m

OIF : S\$8.0m

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	31,366,592
Less: Outward reinsurance premiums	2B	2	15,043,718
Investment revenue	2C	3	300,528
Less: Investment expenses		4	6,168
Other income	2D	5	1,006,979
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>17,624,213</b>
Gross claims settled	2E	7	8,844
Less: Reinsurance recoveries		8	4,493
Management expenses	2F	9	4,758,746
Distribution expenses	2G	10	207,902
Increase (decrease) in net policy liabilities	2H	11	11,425,544
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	194,843
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>16,591,386</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,032,827</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	149,117,425
Less: Outward reinsurance premiums	2B	2	76,307,915
Investment revenue	2C	3	6,046,373
Less: Investment expenses		4	107,777
Other income	2D	5	1,567,851
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>80,315,957</b>
Gross claims settled	2E	7	25,916,319
Less: Reinsurance recoveries		8	16,438,616
Management expenses	2F	9	23,480,078
Distribution expenses	2G	10	-2,015,279
Increase (decrease) in net policy liabilities	2H	11	62,313,338
Provision for doubtful debts/ bad debts written off on receivables		12	187,681
Taxation expenses		13	0
Other expenses	2I	14	48,611
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>93,492,132</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-13,176,175</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	15,043,718
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	15,043,718

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	76,307,915
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	76,307,915

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	-170	89,898	89,728
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	210,800	210,800
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				300,528

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	283,341	12,068	5,197,377	5,492,786
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	553,587	553,587
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				6,046,373

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Exchange Forex Gain	1	1,006,979
Total = Row 5 of Form 2	26	1,006,979

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign Exchange Gain	1	1,552,851
Other income	2	15,000
Total = Row 5 of Form 2	26	1,567,851

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,152,310
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	25,585
Managing agent's fees	6	0
Repairs and maintenance	7	3,090
Public utilities	8	0
Printing, stationery and periodicals	9	2,647
Postage, telephone and telex charges	10	38,037
Computer charges	11	9,054
Hire of office equipment	12	0
Licence and association fees	13	68,601
Advertising and subscriptions	14	0
Entertainment	15	81,338
Travelling expenses	16	197,614
Marketing expenditure	1	87,196
Outsource fees	2	27,870
Fees paid to related company	3	1,003,796
Tax, legal and consultancy fees	4	3,204
Other expenses	5	53,349
Bank charges	6	4,131
Interest expense	7	924
Total = Row 9 of Form 2	27	4,758,746



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	15,687,215
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	127,073
Managing agent's fees	6	0
Repairs and maintenance	7	15,379
Public utilities	8	0
Printing, stationery and periodicals	9	13,174
Postage, telephone and telex charges	10	189,289
Computer charges	11	45,058
Hire of office equipment	12	0
Licence and association fees	13	341,385
Advertising and subscriptions	14	0
Entertainment	15	404,770
Travelling expenses	16	983,408
Marketing expenditure	1	433,926
Outsource fees	2	138,691
Fees paid to a related company	3	4,995,310
Tax, legal and consultancy fees	4	15,944
Other expenses	5	69,413
Bank charges	6	15,446
Interest expense	7	4,597
Total = Row 9 of Form 2	27	23,480,078

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	8,283
Contingency reserve	2	186,560
Total = Row 14 of Form 2	26	194,843

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation	1	42,123
Contingency reserve	2	6,488
Total = Row 14 of Form 2	26	48,611

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

Distribution Expenses in Row 10 is due to reinsurance overriding commission.

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	77,243	1,197,888	191,264	0	0	0	0	652,193	2,468,221	753,607	689,324	21,597,395	0	26,160,740	27,627,135
Reinsurance business accepted -																
In Singapore	2	0	0	1,720,762	0	0	0	0	0	67,284	0	116,000	0	0	183,284	1,904,046
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	30,000	0	0	30,000	30,000
From other countries	4	0	1,318,633	0	0	0	0	0	486,778	0	0	0	0	0	486,778	1,805,411
Total (2 to 4)	5	0	1,318,633	1,720,762	0	0	0	0	486,778	67,284	0	146,000	0	0	700,062	3,739,457
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	38,622	695,791	877,895	0	0	0	0	554,275	1,234,111	368,231	399,534	10,875,259	0	13,431,410	15,043,718
Total (6 to 8)	9	38,622	695,791	877,895	0	0	0	0	554,275	1,234,111	368,231	399,534	10,875,259	0	13,431,410	15,043,718
Net premiums written (1 + 5 - 9)	10	38,621	1,820,730	1,034,131	0	0	0	0	584,696	1,301,394	385,376	435,790	10,722,136	0	13,429,392	16,322,874
Premium liabilities at beginning of period	11	0	232,194	473,614	0	0	0	0	181,155	0	0	325,823	4,114,865	0	4,621,843	5,327,651
Premium liabilities at end of period	12	14,109	884,082	490,806	0	0	0	0	727,425	1,039,919	402,006	526,705	11,748,199	0	14,444,254	15,833,251
Premiums earned during the period (10 + 11 - 12)	13	24,512	1,168,842	1,016,939	0	0	0	0	38,426	261,475	-16,630	234,908	3,088,802	0	3,606,981	5,817,274
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	266	0	0	0	0	0	0	0	3,775	0	0	3,775	4,041
Reinsurance business accepted -																
In Singapore	15	0	0	4,803	0	0	0	0	0	0	0	0	0	0	0	4,803
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	4,803	0	0	0	0	0	0	0	0	0	0	0	4,803
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	2,576	0	0	0	0	0	0	0	1,917	0	0	1,917	4,493
Total (19 to 21)	22	0	0	2,576	0	0	0	0	0	0	0	1,917	0	0	1,917	4,493
Net claims settled (14 + 18 - 22)	23	0	0	2,493	0	0	0	0	0	0	0	1,858	0	0	1,858	4,351
Claims liabilities at end of period	24	22,821	456,318	203,360	0	0	0	0	129,577	48,495	23,610	286,653	170,931	0	659,266	1,341,765
Claims liabilities at beginning of period	25	0	139,816	134,449	0	0	0	0	29,364	0	0	93,325	24,867	0	147,556	421,821
Net claims incurred (23 + 24 - 25)	26	22,821	316,502	71,404	0	0	0	0	100,213	48,495	23,610	195,186	146,064	0	513,568	924,295
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	11,719	381,791	290,081	0	0	0	0	172,798	384,671	114,333	126,730	3,276,623	0	4,075,155	4,758,746
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	15,449	771,392	37,241	0	0	0	0	19,471	639,483	72,910	159,927	5,419,111	0	6,310,902	7,134,984
Reinsurance commissions	29	7,724	327,947	77,240	0	0	0	0	145,990	617,053	127,868	183,331	5,439,929	0	6,514,171	6,927,082
Net commissions incurred (28 - 29)	30	7,725	443,445	-39,999	0	0	0	0	-126,519	22,430	-54,958	-23,404	-20,818	0	-203,269	207,902

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-17,753	27,104	695,453	0	0	0	0	-108,066	-194,121	-99,615	-63,604	-313,067	0	-778,473	-73,669
<b>F. NET INVESTMENT INCOME</b>	33	725	23,616	17,943	0	0	0	0	10,689	23,794	7,072	7,839	202,682	0	252,076	294,360
<b>G. OPERATING RESULT (32 + 33)</b>	34	-17,028	50,720	713,396	0	0	0	0	-97,377	-170,327	-92,543	-55,765	-110,385	0	-526,397	220,691

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	147,099	2,456,731	55,960	38,873,108	41,532,898
Reinsurance business accepted -						
In Singapore	2	0	0	6,249,902	0	6,249,902
From other ASEAN countries	3	498,299	12,164,339	42,312,411	8,110,308	63,085,357
From other countries	4	1,891,716	10,730,143	14,303,973	11,323,436	38,249,268
Total (2 to 4)	5	2,390,015	22,894,482	62,866,286	19,433,744	107,584,527
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	1,256,420	13,577,651	32,425,477	29,048,367	76,307,915
Total (6 to 8)	9	1,256,420	13,577,651	32,425,477	29,048,367	76,307,915
Net premiums written (1 + 5 - 9)	10	1,280,694	11,773,562	30,496,769	29,258,485	72,809,510
Premium liabilities at beginning of period	11	291,034	6,625,730	22,981,931	8,438,934	38,337,629
Premium liabilities at end of period	12	860,085	8,346,491	25,046,829	31,568,395	65,821,800
Premiums earned during the period (10 + 11 - 12)	13	711,643	10,052,801	28,431,871	6,129,024	45,325,339
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	34,104	40,504	0	0	74,608
Reinsurance business accepted -						
In Singapore	15	0	0	32,983	0	32,983
From other ASEAN countries	16	114	4,098,050	13,748,904	205,490	18,052,558
From other countries	17	0	2,581,150	5,174,938	82	7,756,170
Total (15 to 17)	18	114	6,679,200	18,956,825	205,572	25,841,711
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	17,407	3,418,256	12,898,379	104,574	16,438,616
Total (19 to 21)	22	17,407	3,418,256	12,898,379	104,574	16,438,616
Net claims settled (14 + 18 - 22)	23	16,811	3,301,448	6,058,446	100,998	9,477,703
Claims liabilities at end of period	24	2,455,289	29,952,690	21,871,657	8,293,916	62,573,552
Claims liabilities at beginning of period	25	30,860	3,530,673	22,362,299	1,820,553	27,744,385
Net claims incurred (23 + 24 - 25)	26	2,441,240	29,723,465	5,567,804	6,574,361	44,306,870
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	399,495	3,991,810	9,907,758	9,181,015	23,480,078
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	664,601	6,071,424	11,962,032	13,575,858	32,273,915
Reinsurance commissions	29	658,738	6,495,119	13,369,522	13,765,815	34,289,194

Net commissions incurred (28 - 29)	30	5,863	-423,695	-1,407,490	-189,957	-2,015,279
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-2,134,955	-23,238,779	14,363,799	-9,436,395	-20,446,330
<b>F. NET INVESTMENT INCOME</b>						
	33	101,040	1,009,611	2,505,876	2,322,069	5,938,596
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	-2,033,915	-22,229,168	16,869,675	-7,114,326	-14,507,734



**ANNUAL RETURN: NOTES TO FORM 6**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

(1) Management expenses and net investment income are allocated to the business line using gross premiums as the basis

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH

Reporting Cycle: 2015 12

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>F. NET INVESTMENT INCOME</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>G. OPERATING RESULTS (18 + 19)</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

<b>Description</b>	<b>Row No.</b>	<b>Amount '000 (in foreign currency) EURO DOLLAR</b>
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	406,137
2. Premium liabilities	3	650,686
3. Claim liabilities	4	375,745
Shareholders fund		
1. Paid-up capital	5	182,037
2. Unappropriated profits (losses)	6	145,322
3. Reserves - Capital	7	0
General	8	13,702
Others*	9	6,207
Total (5 to 9)	10	347,268

ANNUAL RETURN: NOTES TO FORM 10

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

Reporting Cycle: 2015 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Other reserves out of mergers	1	6,207



**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	15,833,250	65,821,800
Claim Liabilities	1,341,767	62,573,551
Policy Liabilities	17,175,017	128,395,351

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	14,333,053
Less:		
Reinsurance adjustment	6	852,046
Financial resource adjustment: (8 to 12)	7	-49,440
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	43,840
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-93,280
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	13,530,447
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		968,115
(a) Premium liability risk requirement	31	590,954	
(b) Claim liability risk requirement	32	377,161	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>968,115</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		55,280
(a) Sum of: (39 + 42)	38	-53,315	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	-53,315	
(b) Sum of: (44 + 47)	43	55,280	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	55,280	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		10,702,695
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>10,757,975</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>11,726,090</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	68,633,851
Less:		
Reinsurance adjustment	6	3,687,558
Financial resource adjustment: (8 to 12)	7	204,841
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	208,085
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	-3,244
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	64,741,452
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	17,555,718
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	17,555,718
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>17,555,718</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	122,723
(a) Sum of: (39 + 42)	38	122,723
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,259,437
Debt specific risk requirement	40	0
Debt general risk requirement	41	1,259,437
Liability adjustment requirement in an increasing interest rate environment	42	-1,136,714
(b) Sum of: (44 + 47)	43	-23,068
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,259,437
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-1,259,437
Liability adjustment requirement in a decreasing interest rate environment	47	1,236,369
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	13,986,919
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>14,109,642</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0



Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>31,665,360</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BR**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BR**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	82,966,904
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	4,539,604
Financial resource adjustment: (10 to 14)	9	155,401
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	251,925
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	-96,524
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>78,271,899</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		0
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		78,271,899
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	43,391,450	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		43,391,450
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		180.39 %

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE**

**Reporting Cycle: 2015 12**

NIL