

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	41,002,663
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,939,658
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	22,235,927
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	2,213,948
Other assets	1J	14	107,095
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>72,499,291</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	30,178,908
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	8,113,528
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	79,892
Others	1M	23	4,411,845
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>42,784,173</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>29,715,118</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	119,729,082
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,091,383
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	117,064,979
Deposits withheld by cedants		9	430,637
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,635,807
Other assets	1J	14	434,048
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>246,385,936</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	110,083,291
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	30,263,938
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	16,107,615
Others	1M	23	33,995,897
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>190,450,741</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>55,935,195</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	41,002,663
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	41,002,663

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	70,083,280
Qualifying debt securities	2	48,852,686
Other debt securities	3	793,116
Total (1 to 3) = Row 2 of Form 1	4	119,729,082

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	1,653,600	2,970,806	4,624,406
Above 3 months but not exceeding 6 months	3	0	176,618	695,875	872,493
Above 6 months but not exceeding 12 months	4	0	2,874,887	1,736,973	4,611,860
Above 12 months	5	0	4,782,652	1,488,720	6,271,372
Gross total (2 to 5)	6	0	9,487,757	6,892,374	16,380,131
Provision for doubtful debts	7	0	209,824	0	209,824
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	9,277,933	6,892,374	16,170,307
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				2,909,283
Above 6 months but not exceeding 12 months	11				1,609,206
Above 12 months but not exceeding 24 months	12				671,226
Above 24 months	13				1,009,161
Gross total (10 to 13)	14				6,198,876
Provision for doubtful debts	15				133,256
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				6,065,620
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>22,235,927</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	0	7,114,760	398,644	7,513,404
Above 3 months but not exceeding 6 months	3	0	3,615,203	7,704	3,622,907
Above 6 months but not exceeding 12 months	4	0	682,957	752,249	1,435,206
Above 12 months	5	0	2,532,795	22,173,872	24,706,667
Gross total (2 to 5)	6	0	13,945,715	23,332,469	37,278,184
Provision for doubtful debts	7	0	325,060	221	325,281
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	0	13,620,655	23,332,248	36,952,903
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				27,535,200

Above 6 months but not exceeding 12 months	11				35,953,426
Above 12 months but not exceeding 24 months	12				9,906,510
Above 24 months	13				9,826,695
Gross total (10 to 13)	14				83,221,831
Provision for doubtful debts	15				3,109,755
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				80,112,076
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>117,064,979</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	17,320,786
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	66,045,279
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	82,393
Balances due from overseas branches / related corporations	2	3,577
Balances due from other insurance funds established and maintained under the Act	3	2,127,978
Total (1 to 3) = Row 13 of Form 1	4	2,213,948

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	3,635,807
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	3,635,807



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST receivables	1	107,095
Total = Row 14 of Form 1	26	107,095

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST receivables	1	271,842
Prepaid expenses	2	160,750
Sundry debtors	3	1,456
Total = Row 14 of Form 1	26	434,048

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	79,892
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	79,892

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	851,354
Balances due to overseas branches / related corporations	2	13,128,283
Balances due to other insurance funds established and maintained under the Act	3	2,127,978
Total (1 to 3) = Row 22 of Form 1	4	16,107,615

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses	1	789
Sundry creditors	2	4,411,056
Total = Row 23 of Form 1	26	4,411,845

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses	1	1,482,093
Sundry creditors	2	29,043,791
Contingency reserves	3	48,100
Provision for bonus	4	3,416,144
Provision for taxation	5	5,769
Total = Row 23 of Form 1	26	33,995,897

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	13,663,203
Net income	2	2,948,315
Transfer (to) from head office / shareholders fund	3	13,103,600
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,715,118

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	84,082,786
Net income	2	-28,147,591
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	55,935,195



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	9,467,159
Unlicensed reinsurer	3	0
Total (1 to 3)	4	9,467,159

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	34,885,075
Unlicensed reinsurer	3	3,859,505
Total (1 to 3)	4	38,744,580

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRA**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRA**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	22,118,909
Less: Outward reinsurance premiums	2B	2	21,450,144
Investment revenue	2C	3	1,189,327
Less: Investment expenses		4	4,880
Other income	2D	5	5,664,239
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>7,517,451</b>
Gross claims settled	2E	7	18,984,273
Less: Reinsurance recoveries		8	9,536,288
Management expenses	2F	9	6,730,032
Distribution expenses	2G	10	-11,126,469
Increase (decrease) in net policy liabilities	2H	11	-748,713
Provision for doubtful debts/ bad debts written off on receivables		12	261,104
Taxation expenses		13	0
Other expenses	2I	14	5,197
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>4,569,136</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,948,315</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	117,431,124
Less: Outward reinsurance premiums	2B	2	107,741,051
Investment revenue	2C	3	4,150,230
Less: Investment expenses		4	194,510
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>13,645,793</b>
Gross claims settled	2E	7	92,353,318
Less: Reinsurance recoveries		8	47,485,852
Management expenses	2F	9	35,913,269
Distribution expenses	2G	10	-49,056,730
Increase (decrease) in net policy liabilities	2H	11	598,131
Provision for doubtful debts/ bad debts written off on receivables		12	2,406,628
Taxation expenses		13	0
Other expenses	2I	14	7,064,620
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>41,793,384</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-28,147,591</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	21,450,144
Unlicensed reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	21,450,144

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	-163,135
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	103,512,303
Unlicensed reinsurer	3	4,391,883
Total (1 to 3) = Row 2 of Form 2	4	107,741,051

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	136,445	-1,526	950,284	1,085,203
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	9,352	0	94,772	104,124
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,189,327

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	2,836,190	-1,179,771	2,297,529	3,953,948
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	20,752	0	175,530	196,282
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				4,150,230

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Foreign exchange gain	1	5,664,239
Total = Row 5 of Form 2	26	5,664,239

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,789,843
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	24,558
Managing agent's fees	6	0
Repairs and maintenance	7	173
Public utilities	8	0
Printing, stationery and periodicals	9	96
Postage, telephone and telex charges	10	28,399
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	83,996
Advertising and subscriptions	14	0
Entertainment	15	32,426
Travelling expenses	16	299,764
Marketing expenditure	1	232,947
Outsourcing fees	2	141,582
Fees paid to a related company	3	5,363,428
Recovery of expenses from related company	4	-3,190,053
Tax / legal / consultancy Fees	5	63,529
Other expenses	6	81,816
Recovery of claim handling expenses	7	-229,206
Bank charges	8	6,734
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>6,730,032</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 201812**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	20,120,589
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	130,382
Managing agent's fees	6	0
Repairs and maintenance	7	919
Public utilities	8	0
Printing, stationery and periodicals	9	509
Postage, telephone and telex charges	10	150,770
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	445,943
Advertising and subscriptions	14	0
Entertainment	15	172,151
Travelling expenses	16	1,591,469
Marketing expenditure	1	1,236,734
Outsourcing fees	2	751,668
Fees paid to a related company	3	28,474,880
Recovery of expenses from related company	4	-16,936,253
Tax / legal / consultancy Fees	5	337,278
Other expenses	6	434,402
Recovery of claim handling expenses	7	-1,023,350
Bank charges	8	25,178
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>35,913,269</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation expenses	1	5,197
Total = Row 14 of Form 2	26	5,197

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation expenses	1	27,617
Contingency reserve	2	10,870
Foreign exchange loss	3	7,026,133
Total = Row 14 of Form 2	26	7,064,620

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201812**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	80,246	1,519,772	0	0	0	0	1,081,687	978,949	282,064	3,171,713	2,445,019	0	7,959,432	9,559,450
Reinsurance business accepted -																
In Singapore	2	0	526,099	6,527,943	0	0	0	0	1,305,646	0	0	2,257,010	0	0	3,562,656	10,616,698
From other ASEAN countries	3	0	103,168	119,047	0	0	0	0	0	0	139,662	29,632	0	0	169,294	391,509
From other countries	4	0	442,669	1,061,350	0	0	0	0	47,233	0	0	0	0	0	47,233	1,551,252
Total (2 to 4)	5	0	1,071,936	7,708,340	0	0	0	0	1,352,879	0	139,662	2,286,642	0	0	3,779,183	12,559,459
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	944,056	8,047,328	0	0	0	0	2,165,138	786,355	399,670	4,914,510	4,193,087	0	12,458,760	21,450,144
Total (6 to 8)	9	0	944,056	8,047,328	0	0	0	0	2,165,138	786,355	399,670	4,914,510	4,193,087	0	12,458,760	21,450,144
Net premiums written (1 + 5 - 9)	10	0	208,126	1,180,784	0	0	0	0	269,428	192,594	22,056	543,845	-1,748,068	0	-720,145	668,765
Premium liabilities at beginning of period	11	0	1,068,043	7,238,586	0	0	0	0	752,771	906,761	616,392	646,829	6,536,030	0	9,458,783	17,765,412
Premium liabilities at end of period	12	0	1,174,232	3,559,620	0	0	0	0	1,563,132	751,471	509,366	3,216,529	4,823,475	0	10,863,973	15,597,825
Premiums earned during the period (10 + 11 - 12)	13	0	101,937	4,859,750	0	0	0	0	-540,933	347,884	129,082	-2,025,855	-35,513	0	-2,125,335	2,836,352
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	203,593	82,893	0	0	0	0	0	0	4,790	447,708	10,959,720	0	11,412,218	11,698,704
Reinsurance business accepted -																
In Singapore	15	0	0	3,016,907	0	0	0	0	986	0	0	3,473,862	0	0	3,474,848	6,491,755
From other ASEAN countries	16	0	0	467,786	0	0	0	0	0	0	0	0	0	0	0	467,786
From other countries	17	0	0	0	0	0	0	0	0	0	0	326,028	0	0	326,028	326,028
Total (15 to 17)	18	0	0	3,484,693	0	0	0	0	986	0	0	3,799,890	0	0	3,800,876	7,285,569
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	108,991	1,820,750	0	0	0	0	493	0	2,396	2,123,799	5,479,859	0	7,606,547	9,536,288
Total (19 to 21)	22	0	108,991	1,820,750	0	0	0	0	493	0	2,396	2,123,799	5,479,859	0	7,606,547	9,536,288
Net claims settled (14 + 18 - 22)	23	0	94,602	1,746,836	0	0	0	0	493	0	2,394	2,123,799	5,479,861	0	7,606,547	9,447,985
Claims liabilities at end of period	24	31	596,721	5,324,494	0	0	0	0	642,228	168,262	164,062	7,243,015	442,270	0	8,659,837	14,581,083
Claims liabilities at beginning of period	25	162	704,391	5,396,105	0	0	0	0	504,233	257,660	211,362	894,305	5,193,991	0	7,061,551	13,162,209
Net claims incurred (23 + 24 - 25)	26	-131	-13,068	1,675,225	0	0	0	0	138,488	-89,398	-44,906	8,472,509	728,140	0	9,204,833	10,866,859
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	0	350,570	2,807,800	0	0	0	0	740,756	297,861	128,317	1,660,792	743,936	0	3,571,662	6,730,032
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	0	412,943	721,321	0	0	0	0	437,570	290,924	83,445	679,761	696,890	0	2,188,590	3,322,854
Reinsurance commissions	29	0	1,150,640	4,499,499	0	0	0	0	1,466,615	563,213	219,631	3,249,576	3,300,149	0	8,799,184	14,449,323
Net commissions incurred (28 - 29)	30	0	-737,697	-3,778,178	0	0	0	0	-1,029,045	-272,289	-136,186	-2,569,815	-2,603,259	0	-6,610,594	-11,126,469

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	131	502,132	4,154,903	0	0	0	0	-391,132	411,710	181,857	-9,589,341	1,095,670	0	-8,291,236	-3,634,070
<b>F. NET INVESTMENT INCOME</b>	33	0	61,698	494,157	0	0	0	0	130,369	52,422	22,583	292,290	130,928	0	628,592	1,184,447
<b>G. OPERATING RESULT (32 + 33)</b>	34	131	563,830	4,649,060	0	0	0	0	-260,763	464,132	204,440	-9,297,051	1,226,598	0	-7,662,644	-2,449,623

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	1,650,080	474,534	2,113,946	14,312,081	18,550,641
Reinsurance business accepted -						
In Singapore	2	0	0	3,016,346	550,723	3,567,069
From other ASEAN countries	3	1,877,471	4,435,301	42,132,578	13,384,168	61,829,518
From other countries	4	294,044	7,866,165	20,782,443	4,541,244	33,483,896
Total (2 to 4)	5	2,171,515	12,301,466	65,931,367	18,476,135	98,880,483
Reinsurance business ceded -						
In Singapore	6	0	0	0	-163,135	-163,135
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	3,720,630	12,011,366	62,534,215	29,637,975	107,904,186
Total (6 to 8)	9	3,720,630	12,011,366	62,534,215	29,474,840	107,741,051
Net premiums written (1 + 5 - 9)	10	100,965	764,634	5,511,098	3,313,376	9,690,073
Premium liabilities at beginning of period	11	1,315,234	3,197,375	17,692,448	32,227,122	54,432,179
Premium liabilities at end of period	12	1,268,167	4,362,891	23,511,666	32,231,409	61,374,133
Premiums earned during the period (10 + 11 - 12)	13	148,032	-400,882	-308,120	3,309,089	2,748,119
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	1,351,065	852,494	54	15,076,705	17,280,318
Reinsurance business accepted -						
In Singapore	15	290	0	2,374,620	0	2,374,910
From other ASEAN countries	16	17,876,996	4,995,187	41,707,555	2,470,037	67,049,775
From other countries	17	896,362	2,719,928	1,811,379	220,646	5,648,315
Total (15 to 17)	18	18,773,648	7,715,115	45,893,554	2,690,683	75,073,000
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	10,063,466	5,551,622	22,957,814	8,912,950	47,485,852
Total (19 to 21)	22	10,063,466	5,551,622	22,957,814	8,912,950	47,485,852
Net claims settled (14 + 18 - 22)	23	10,061,247	3,015,987	22,935,794	8,854,438	44,867,466
Claims liabilities at end of period	24	1,139,959	7,335,041	20,928,220	19,305,938	48,709,158
Claims liabilities at beginning of period	25	1,299,417	7,376,646	29,385,077	16,991,841	55,052,981
Net claims incurred (23 + 24 - 25)	26	9,901,789	2,974,382	14,478,937	11,168,535	38,523,643
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	1,168,736	3,907,209	20,809,898	10,027,426	35,913,269
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	734,972	3,673,957	11,292,553	6,166,180	21,867,662
Reinsurance commissions	29	2,663,829	9,460,930	41,242,922	17,556,711	70,924,392

Net commissions incurred (28 - 29)	30	-1,928,857	-5,786,973	-29,950,369	-11,390,531	-49,056,730
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-8,993,636	-1,495,500	-5,646,586	-6,496,341	-22,632,063
<b>F. NET INVESTMENT INCOME</b>						
	33	128,732	430,365	2,292,137	1,104,486	3,955,720
<b>G. OPERATING RESULT (32 + 33)</b>	34	-8,864,904	-1,065,135	-3,354,449	-5,391,855	-18,676,343



**ANNUAL RETURN: NOTES TO FORM 6**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: NOTES TO FORM 6**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**General: Offshore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

NIL

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

1) Management expenses and net investment income are allocated on a YTD basis to the business line using gross premiums as the basis.

(2) Negative premium earned were due to adjustment of prior year premium and deferred acquisition cost which forms part of the premium liabilities.

## ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH

Reporting Cycle: 2018 12

## Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	0	0	0	0	0	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	0	0	0	0	0	0
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>F. NET INVESTMENT INCOME</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>G. OPERATING RESULTS (18 + 19)</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	0	0	0	0	0	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	0	0	0	0	0	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>



**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	15,597,825	61,374,133
Claim Liabilities	14,581,083	48,709,158
Policy Liabilities	30,178,908	110,083,291

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**Reporting Cycle: 2018 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,715,118
Less:		
Reinsurance adjustment	6	946,716
Financial resource adjustment: (8 to 12)	7	17,194
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	17,194
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	28,751,208
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,978,068
(a) Premium liability risk requirement	31	152,810
(b) Claim liability risk requirement	32	3,825,258
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>3,978,068</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	94,787
(a) Sum of: (39 + 42)	38	-74,858
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	341,066
Debt specific risk requirement	40	0
Debt general risk requirement	41	341,066
Liability adjustment requirement in an increasing interest rate environment	42	-415,924
(b) Sum of: (44 + 47)	43	94,787
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-341,066
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-341,066
Liability adjustment requirement in a decreasing interest rate environment	47	435,853
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	2,143,010
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	5,911,567
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>8,149,364</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>12,127,432</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	55,935,195
Less:		
Reinsurance adjustment	6	5,383,563
Financial resource adjustment: (8 to 12)	7	703,111
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	727,161
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-24,050
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	49,848,521
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		13,509,338
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	13,509,338	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>13,509,338</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		1,843,944
(a) Sum of: (39 + 42)	38	1,843,944	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	2,936,691	
Debt specific risk requirement	40	813,057	
Debt general risk requirement	41	2,123,634	
Liability adjustment requirement in an increasing interest rate environment	42	-1,092,747	
(b) Sum of: (44 + 47)	43	-172,224	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-1,310,577	
Debt specific risk requirement	45	813,057	
Negative of debt general risk requirement	46	-2,123,634	
Liability adjustment requirement in a decreasing interest rate environment	47	1,138,353	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		15,743,723
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>17,587,667</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0



Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>31,097,005</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BR**

**Reporting Cycle: 2018 12**

We have adopted the billable date to compute the C2 miscellaneous risk requirements for outstanding premiums.

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE BR**

**Reporting Cycle: 2018 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	85,650,313
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	6,330,279
Financial resource adjustment: (10 to 14)	9	720,305
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	744,355
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	-24,050
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>78,599,729</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		0
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		78,599,729
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	43,224,437	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		43,224,437
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		181.84 %

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I884G SWISS RE INTERNATIONAL SE, SINGAPORE**

**Reporting Cycle: 2018 12**

NIL