

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,919,148
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	7,173,282
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	6,764
Income tax recoverables		11	0
Fixed assets	1H	12	4,209,902
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	548,099
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>21,857,195</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	5,200,012
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,090,736
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,268,751
Others	1M	23	1,797,125
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>12,356,624</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>9,500,571</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,218,897
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	2,641,636
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,079
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>6,861,612</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	2,251,043
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	134,566
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>2,385,609</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>4,476,003</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	160,562	1,599,990	1,266	1,761,818
Above 3 months but not exceeding 6 months	3	117,123	3,259,279	0	3,376,402
Above 6 months but not exceeding 12 months	4	0	462,057	0	462,057
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	277,685	5,321,326	1,266	5,600,277
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	277,685	5,321,326	1,266	5,600,277
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				1,558,765
Above 6 months but not exceeding 12 months	11				14,240
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				1,573,005
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,573,005
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>7,173,282</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	36,378	485,015	0	521,393
Above 3 months but not exceeding 6 months	3	12,578	490,815	0	503,393
Above 6 months but not exceeding 12 months	4	0	90,710	0	90,710
Above 12 months	5	0	0	0	0
Gross total (2 to 5)	6	48,956	1,066,540	0	1,115,496
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	48,956	1,066,540	0	1,115,496
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				1,424,877

Above 6 months but not exceeding 12 months	11				101,263
Above 12 months but not exceeding 24 months	12				0
Above 24 months	13				0
Gross total (10 to 13)	14				1,526,140
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,526,140
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>2,641,636</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	273,295
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	6,764
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	6,764
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	6,764

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	105,953
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	3,105,398
Other fixed assets	3	1,104,504
Total (1 to 3) = Row 12 of Form 1	4	4,209,902

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Office lease deposits	1	430,382
Prepayments	2	70,000
Deposits - renovation& utilities	3	43,364
Downpayment for corporate gifts	4	4,353
Total = Row 14 of Form 1	26	548,099

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST receivable	1	1,079
Total = Row 14 of Form 1	26	1,079

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	3,268,751
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	3,268,751

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued expenses and bonuses	1	629,634
IT vendors	2	591,680
Recognition of rental over rent free period	3	213,499
Provision for office reinstatement	4	152,800
Money received in advance from clients	5	79,059
Provision for annual leave	6	76,759
GST payable	7	51,976
Others	8	1,718
Total = Row 23 of Form 1	26	1,797,125

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	-4,499,429
Transfer (to) from head office / shareholders fund	3	14,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	9,500,571

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	0
Net income	2	-1,523,997
Transfer (to) from head office / shareholders fund	3	6,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	4,476,003



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,046,046
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	17,693
Unlicensed reinsurer	3	1,693,984
Total (1 to 3)	4	2,757,723

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	485,222
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	303,059
Total (1 to 3)	4	788,281

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SING**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SING**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

The outstanding premiums over 6 months (180 days) is partly the result of instalment plans granted for large commercial accounts.

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	10,816,936
Less: Outward reinsurance premiums	2B	2	4,192,749
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	20,733
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>6,644,920</b>
Gross claims settled	2E	7	153,033
Less: Reinsurance recoveries		8	60,515
Management expenses	2F	9	4,086,452
Distribution expenses	2G	10	1,323,103
Increase (decrease) in net policy liabilities	2H	11	5,200,012
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	442,264
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>11,144,349</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-4,499,429</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	4,040,483
Less: Outward reinsurance premiums	2B	2	1,159,698
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	35,013
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>2,915,798</b>
Gross claims settled	2E	7	1,291
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	1,523,943
Distribution expenses	2G	10	663,518
Increase (decrease) in net policy liabilities	2H	11	2,251,043
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>4,439,795</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-1,523,997</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,619,005
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	37,872
Unlicensed reinsurer	3	2,535,872
Total (1 to 3) = Row 2 of Form 2	4	4,192,749

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	731,193
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	428,505
Total (1 to 3) = Row 2 of Form 2	4	1,159,698

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Unrealised exchange gain	1	20,733
Total = Row 5 of Form 2	26	20,733

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Unrealised exchange gain	1	29,032
Realised exchange gain	2	5,981
Total = Row 5 of Form 2	26	35,013

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,261,219
Office rent	2	753,100
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	56,908
Managing agent's fees	6	0
Repairs and maintenance	7	27,224
Public utilities	8	10,508
Printing, stationery and periodicals	9	31,369
Postage, telephone and telex charges	10	43,607
Computer charges	11	210,118
Hire of office equipment	12	21,913
Licence and association fees	13	32,251
Advertising and subscriptions	14	164,671
Entertainment	15	11,200
Travelling expenses	16	63,936
Legal and professional fees	1	315,821
Office equipment (non-capitalised)	2	2,926
Bank charges	3	8,665
Non-claimable GST and miscellanwous	4	71,016
Total = Row 9 of Form 2	27	4,086,452



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	844,851
Office rent	2	281,378
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	21,262
Managing agent's fees	6	0
Repairs and maintenance	7	10,172
Public utilities	8	3,926
Printing, stationery and periodicals	9	11,720
Postage, telephone and telex charges	10	16,292
Computer charges	11	78,505
Hire of office equipment	12	8,187
Licence and association fees	13	12,050
Advertising and subscriptions	14	61,525
Entertainment	15	4,185
Travelling expenses	16	23,888
Legal and professional fees	1	117,999
Office equipment (non-capitalised)	2	1,093
Bank charges	3	377
Non-claimable GST and miscellaneous	4	26,533
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>1,523,943</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation on fixed assets	1	423,270
Realised exchange loss	2	16,145
Policy Owners' Protection Schemes (PPF) levy	3	2,292
Policy administrative fees	4	557
<b>Total = Row 14 of Form 2</b>	<b>26</b>	<b>442,264</b>

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201512**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	227,057	7,215,089	58,853	0	691,456	0	0	67,072	154,393	253,707	169,999	0	7,565	652,736	8,845,191
Reinsurance business accepted -																
In Singapore	2	0	72,514	20,384	0	502,750	735	0	39,658	88,724	102,551	327,357	0	0	558,290	1,154,673
From other ASEAN countries	3	0	220,616	0	0	0	0	0	0	0	0	0	0	0	0	220,616
From other countries	4	0	596,456	0	0	0	0	0	0	0	0	0	0	0	0	596,456
Total (2 to 4)	5	0	889,586	20,384	0	502,750	735	0	39,658	88,724	102,551	327,357	0	0	558,290	1,971,745
Reinsurance business ceded -																
In Singapore	6	30,609	1,176,709	24,088	0	157,844	0	0	9,640	27,781	146,758	44,917	0	685	229,781	1,619,031
To other ASEAN countries	7	0	0	1,978	0	41,153	0	0	3,855	8,551	7,164	17,966	0	272	37,808	80,939
To other countries	8	25,287	2,311,699	8,274	0	61,728	0	0	5,782	12,825	39,828	26,947	0	409	85,791	2,492,779
Total (6 to 8)	9	55,896	3,488,408	34,340	0	260,725	0	0	19,277	49,157	193,750	89,830	0	1,366	353,380	4,192,749
Net premiums written (1 + 5 - 9)	10	171,161	4,616,267	44,897	0	933,481	735	0	87,453	193,960	162,508	407,526	0	6,199	857,646	6,624,187
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	69,624	2,500,263	32,638	0	741,842	389	0	37,233	96,381	147,339	235,801	0	2,149	518,903	3,863,659
Premiums earned during the period (10 + 11 - 12)	13	101,537	2,116,004	12,259	0	191,639	346	0	50,220	97,579	15,169	171,725	0	4,050	338,743	2,760,528
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	153,033	0	0	0	0	0	0	0	0	0	0	0	0	153,033
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	60,515	0	0	0	0	0	0	0	0	0	0	0	0	60,515
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	60,515	0	0	0	0	0	0	0	0	0	0	0	0	60,515
Net claims settled (14 + 18 - 22)	23	0	92,518	0	0	0	0	0	0	0	0	0	0	0	0	92,518
Claims liabilities at end of period	24	25,942	1,060,292	116,219	0	74,638	7	0	4,548	5,349	18,467	29,993	0	898	59,255	1,336,353
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	25,942	1,152,810	116,219	0	74,638	7	0	4,548	5,349	18,467	29,993	0	898	59,255	1,428,871
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	85,778	3,061,807	29,934	0	451,150	278	0	40,321	91,846	134,588	187,892	0	2,858	457,505	4,086,452
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	56,213	1,125,349	14,628	0	132,400	165	0	20,333	41,344	72,308	38,809	0	1,616	174,410	1,503,165
Reinsurance commissions	29	0	121,923	7,068	0	5,799	0	0	0	1,440	43,832	0	0	0	45,272	180,062
Net commissions incurred (28 - 29)	30	56,213	1,003,426	7,560	0	126,601	165	0	20,333	39,904	28,476	38,809	0	1,616	129,138	1,323,103

Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-66,396	-3,102,039	-141,454	0	-460,750	-104	0	-14,982	-39,520	-166,362	-84,969	0	-1,322	-307,155	-4,077,898
<b>F. NET INVESTMENT INCOME</b>	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>	34	-66,396	-3,102,039	-141,454	0	-460,750	-104	0	-14,982	-39,520	-166,362	-84,969	0	-1,322	-307,155	-4,077,898

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	329,653	1,529,255	0	76,720	1,935,628
Reinsurance business accepted -						
In Singapore	2	0	18,919	21,931	0	40,850
From other ASEAN countries	3	7,269	1,213,349	85,053	0	1,305,671
From other countries	4	120,007	622,133	0	16,194	758,334
Total (2 to 4)	5	127,276	1,854,401	106,984	16,194	2,104,855
Reinsurance business ceded -						
In Singapore	6	95,643	559,487	67,681	8,392	731,203
To other ASEAN countries	7	0	0	1,288	3,356	4,644
To other countries	8	46,505	363,523	8,789	5,034	423,851
Total (6 to 8)	9	142,148	923,010	77,758	16,782	1,159,698
Net premiums written (1 + 5 - 9)	10	314,781	2,460,646	29,226	76,132	2,880,785
Premium liabilities at beginning of period	11	0	0	0	0	0
Premium liabilities at end of period	12	136,653	1,422,442	21,491	44,381	1,624,967
Premiums earned during the period (10 + 11 - 12)	13	178,128	1,038,204	7,735	31,751	1,255,818
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	0	1,291	0	0	1,291
From other countries	17	0	0	0	0	0
Total (15 to 17)	18	0	1,291	0	0	1,291
Recoveries from reinsurance business ceded - In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	1,291	0	0	1,291
Claims liabilities at end of period	24	52,203	480,039	87,448	6,386	626,076
Claims liabilities at beginning of period	25	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	52,203	481,330	87,448	6,386	627,367
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	172,339	1,276,209	40,351	35,044	1,523,943
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	113,397	558,109	30,121	19,797	721,424
Reinsurance commissions	29	15,741	18,951	23,214	0	57,906

Net commissions incurred (28 - 29)	30	97,656	539,158	6,907	19,797	663,518
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-144,070	-1,258,493	-126,971	-29,476	-1,559,010
<b>F. NET INVESTMENT INCOME</b>						
	33	0	0	0	0	0
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	-144,070	-1,258,493	-126,971	-29,476	-1,559,010

**ANNUAL RETURN: NOTES TO FORM 6**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL



ANNUAL RETURN: NOTES TO FORM 6

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2015 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2015 12

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.	Medical Expense		Critical Illness		Disability		Personal Accident		Hospital Cash		Total	
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	0	0	0	0	0	735	0	0	0	735	0
Reinsurance ceded	2	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 - 2)	3	0	0	0	0	0	0	735	0	0	0	735	0
Premium liabilities at beginning of period	4	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	5	0	0	0	0	0	0	389	0	0	0	389	0
Premium earned during the period (3 + 4 - 5)	6	0	0	0	0	0	0	346	0	0	0	346	0
<b>B. CLAIMS</b>													
Gross claims settled	7	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	0	0	0	0	0	0	0	0	0	0	0
Claim liabilities at end of period	10	0	0	0	0	0	0	7	0	0	0	7	0
Claim liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (9 + 10 - 11)	12	0	0	0	0	0	0	7	0	0	0	7	0
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	0	0	0	0	0	278	0	0	0	278	0
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	0	0	0	0	0	165	0	0	0	165	0
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	0	0	0	0	0	165	0	0	0	165	0
Other distribution expenses	17	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>													
	18	0	0	0	0	0	0	-104	0	0	0	-104	0
<b>F. NET INVESTMENT INCOME</b>													
	19	0	0	0	0	0	0	0	0	0	0	0	0
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	0	0	0	0	0	0	-104	0	0	0	-104	0
<b>H. OTHERS</b>													
Number of policies in force	21	0	0	0	0	0	0	1	0	0	0	1	0
Number of lives covered under policies in force	22	0	0	0	0	0	0	1	0	0	0	1	0
Number of claims licensed	23	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Management expenses are allocated to business lines proportionately using their YTD Gross Written Premium ratios.

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201512**

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,427,863
2. Premium liabilities	3	989,053
3. Claim liabilities	4	2,584,183
Shareholders fund		
1. Paid-up capital	5	15,441
2. Unappropriated profits (losses)	6	1,494,236
3. Reserves - Capital	7	377,116
General	8	0
Others*	9	0
Total (5 to 9)	10	1,886,793

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>

**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

NIL



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	3,863,659	1,624,967
Claim Liabilities	1,336,353	626,076
Policy Liabilities	5,200,012	2,251,043

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	9,500,571
Less:		
Reinsurance adjustment	6	1,487,137
Financial resource adjustment: (8 to 12)	7	478,099
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	478,099
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	7,535,335
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		1,544,070
(a) Premium liability risk requirement	31	1,161,051	
(b) Claim liability risk requirement	32	383,019	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>1,544,070</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,727,780
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>1,727,780</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>3,271,850</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	4,476,003
Less:		
Reinsurance adjustment	6	240,570
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	4,235,433
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		688,352
(a) Premium liability risk requirement	31	507,512	
(b) Claim liability risk requirement	32	180,840	
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>		<b>688,352</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		413,520
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>413,520</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>1,101,872</b>



**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**1894G GREAT AMERICAN INSURANCE COMPANY, SIN**

**Reporting Cycle: 2015 12**

NIL

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SIN**

**Reporting Cycle: 2015 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	13,976,574
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,727,707
Financial resource adjustment: (10 to 14)	9	478,099
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	478,099
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>11,770,768</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		0
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		11,770,768
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	4,373,722	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		4,373,722
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		269.12 %

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY,**

**Reporting Cycle: 2015 12**

NIL