

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	33,680,320
Other invested assets	1E	6	0
Investment income due or accrued		7	999
Outstanding premiums and agents' balances	1F	8	10,471,023
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	81,422
Income tax recoverables		11	0
Fixed assets	1H	12	3,683,223
Inter-fund balances and intra group balances (due from)	1I	13	360,414
Other assets	1J	14	814,259
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>49,091,660</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	23,307,170
Other liabilities:			
Outstanding claims		17	42,875
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,258,132
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	2,623,308
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>28,231,485</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>20,860,175</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	9,059,233
Other invested assets	1E	6	0
Investment income due or accrued		7	178
Outstanding premiums and agents' balances	1F	8	11,369,018
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	58
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	1,861
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>20,430,348</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	10,295,197
Other liabilities:			
Outstanding claims		17	4,306
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	1,260,962
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	360,414
Others	1M	23	0
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>11,920,879</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>8,509,469</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

<b>Other invested assets excluding derivatives</b>			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,273,216	2,349,250	665	3,623,131
Above 3 months but not exceeding 6 months	3	294,088	3,669,168	4,704	3,967,960
Above 6 months but not exceeding 12 months	4	130,156	1,454,737	8,100	1,592,993
Above 12 months	5	0	228,003	0	228,003
Gross total (2 to 5)	6	1,697,460	7,701,158	13,469	9,412,087
Provision for doubtful debts	7	0	95,021	0	95,021
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,697,460	7,606,137	13,469	9,317,066
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				601,863
Above 6 months but not exceeding 12 months	11				519,140
Above 12 months but not exceeding 24 months	12				32,954
Above 24 months	13				0
Gross total (10 to 13)	14				1,153,957
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				1,153,957
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>10,471,023</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.



**ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
<b>In respect of direct business</b>					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,360,369	1,504,426	15,567	2,880,362
Above 3 months but not exceeding 6 months	3	683,275	907,885	280,606	1,871,766
Above 6 months but not exceeding 12 months	4	0	1,680,954	0	1,680,954
Above 12 months	5	0	68,932	0	68,932
Gross total (2 to 5)	6	2,043,644	4,162,197	296,173	6,502,014
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	2,043,644	4,162,197	296,173	6,502,014
<b>In respect of reinsurance business</b>					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				3,912,147

Above 6 months but not exceeding 12 months	11				742,995
Above 12 months but not exceeding 24 months	12				217,682
Above 24 months	13				0
Gross total (10 to 13)	14				4,872,824
Provision for doubtful debts	15				5,820
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				4,867,004
<b>Total (8 + 16) = Row 8 of Form 1</b>	<b>17</b>				<b>11,369,018</b>

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	3,193,273
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	81,422
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	81,422
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	81,422

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	1,225,984
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	58
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	58
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	58

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	65,733
Computer equipment	2	2,639,240
Other fixed assets	3	978,250
Total (1 to 3) = Row 12 of Form 1	4	3,683,223

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	360,414
Total (1 to 3) = Row 13 of Form 1	4	360,414

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0



**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Office lease deposits	1	479,035
Down payment for business operating expenses	2	177,754
Prepayments	3	70,000
Salvage recoveries	4	65,811
Renovation and utilities deposits	5	14,759
Co-insurance fee receivables	6	5,636
Others	7	1,264
Total = Row 14 of Form 1	26	814,259

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
GST receivables	1	1,261
Co-insurance fee receivables	2	600
Total = Row 14 of Form 1	26	1,861

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	360,414
Total (1 to 3) = Row 22 of Form 1	4	360,414

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accrued bonuses and operating expenses	1	1,250,835
Collateral held in trust	2	576,723
GST payable	3	195,386
Provision for office reinstatement	4	152,800
Recognition of rental over rent free period	5	136,870
Provision for profit commission	6	130,000
Deposits and rental received in advance	7	84,425
Provision for annual leave	8	66,476
Others	9	29,793
Total = Row 23 of Form 1	26	2,623,308

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 23 of Form 1	26	0

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	9,500,571
Net income	2	-7,640,396
Transfer (to) from head office / shareholders fund	3	19,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	20,860,175

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	4,476,003
Net income	2	-1,966,534
Transfer (to) from head office / shareholders fund	3	6,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,509,469



**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,640,308
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,386,269
Total (1 to 3)	4	3,026,577

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,529,961
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	576,676
Total (1 to 3)	4	2,106,637

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SING**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SING**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

**Note 5 In respect of financial guarantee business -**

**Amount**

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	31,849,311
Less: Outward reinsurance premiums	2B	2	5,539,953
Investment revenue	2C	3	59,276
Less: Investment expenses		4	0
Other income	2D	5	650,620
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>27,019,254</b>
Gross claims settled	2E	7	4,303,221
Less: Reinsurance recoveries		8	348,956
Management expenses	2F	9	6,831,100
Distribution expenses	2G	10	5,042,734
Increase (decrease) in net policy liabilities	2H	11	18,107,158
Provision for doubtful debts/ bad debts written off on receivables		12	89,637
Taxation expenses		13	0
Other expenses	2I	14	634,756
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>34,659,650</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-7,640,396</b>



**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	18,509,347
Less: Outward reinsurance premiums	2B	2	4,275,116
Investment revenue	2C	3	16,218
Less: Investment expenses		4	0
Other income	2D	5	647,896
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>14,898,345</b>
Gross claims settled	2E	7	1,296,080
Less: Reinsurance recoveries		8	724
Management expenses	2F	9	3,967,619
Distribution expenses	2G	10	3,118,739
Increase (decrease) in net policy liabilities	2H	11	8,044,154
Provision for doubtful debts/ bad debts written off on receivables		12	5,444
Taxation expenses		13	0
Other expenses	2I	14	433,567
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>16,864,879</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>-1,966,534</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,220,512
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,319,441
Total (1 to 3) = Row 2 of Form 2	4	5,539,953

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	3,207,175
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,067,941
Total (1 to 3) = Row 2 of Form 2	4	4,275,116

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	59,276	0	0	59,276
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				59,276

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	16,218	0	0	16,218
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				16,218

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Unrealised exchange gain	1	617,690
Rental income	2	26,669
Policy administration and co-insurance fees	3	6,261
Total = Row 5 of Form 2	26	650,620

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Unrealised exchange gain	1	632,394
Rental income	2	15,502
Total = Row 5 of Form 2	26	647,896

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,221,403
Office rent	2	1,068,357
Head office / parent company expenses	3	127,889
Directors' fees	4	0
Audit fees	5	74,289
Managing agent's fees	6	0
Repairs and maintenance	7	32,981
Public utilities	8	19,422
Printing, stationery and periodicals	9	84,884
Postage, telephone and telex charges	10	145,645
Computer charges	11	218,582
Hire of office equipment	12	34,529
Licence and association fees	13	44,268
Advertising and subscriptions	14	169,802
Entertainment	15	24,023
Travelling expenses	16	55,225
Office equipment (non-capitalised)	1	549
Legal and professional fees	2	478,497
Bank charges	3	10,356
Non-claimable GST& miscellaneous	4	20,399
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>6,831,100</b>



**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,453,807
Office rent	2	621,012
Head office / parent company expenses	3	74,340
Directors' fees	4	0
Audit fees	5	43,183
Managing agent's fees	6	0
Repairs and maintenance	7	19,171
Public utilities	8	11,290
Printing, stationery and periodicals	9	49,342
Postage, telephone and telex charges	10	84,660
Computer charges	11	127,057
Hire of office equipment	12	20,071
Licence and association fees	13	25,732
Advertising and subscriptions	14	98,702
Entertainment	15	13,964
Travelling expenses	16	32,101
Office equipment (non-capitalised)	1	319
Legal and professional fees	2	278,140
Bank charges	3	2,870
Non-claimable GST & miscellaneous	4	11,858
<b>Total = Row 9 of Form 2</b>	<b>27</b>	<b>3,967,619</b>

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation on fixed assets	1	620,170
Realised exchange loss	2	8,235
Policy Owners' Protection Schemes (PPF) levy	3	3,658
Survey fees	4	2,693
Total = Row 14 of Form 2	26	634,756

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation on fixed assets	1	360,414
Realised exchange loss	2	71,276
Policy administration, co-insurance and survey fees	3	1,877
Total = Row 14 of Form 2	26	433,567

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Singapore Insurance Fund**

**Reporting Cycle: 201612**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	788,379	12,822,582	777,241	6,453,533	4,133,937	190,492	449,029	766,452	966,617	1,365,344	1,073,605	0	123,043	4,295,061	29,910,254
Reinsurance business accepted -																
In Singapore	2	3,908	110,794	451,294	0	251,528	0	0	19,662	118,679	160,564	163,425	0	2,435	464,765	1,282,289
From other ASEAN countries	3	0	212,935	0	0	0	0	0	0	0	0	0	0	0	0	212,935
From other countries	4	25,083	418,750	0	0	0	0	0	0	0	0	0	0	0	0	443,833
Total (2 to 4)	5	28,991	742,479	451,294	0	251,528	0	0	19,662	118,679	160,564	163,425	0	2,435	464,765	1,939,057
Reinsurance business ceded -																
In Singapore	6	60,432	1,013,648	576,648	407,941	300,106	12,042	0	50,483	133,945	585,413	71,907	0	7,947	849,695	3,220,512
To other ASEAN countries	7	0	0	0	80,364	54,077	2,372	0	9,797	12,207	0	13,611	0	1,565	37,180	173,993
To other countries	8	44,198	1,704,224	21,891	165,497	111,364	4,885	0	20,176	25,139	16,820	28,030	0	3,224	93,389	2,145,448
Total (6 to 8)	9	104,630	2,717,872	598,539	653,802	465,547	19,299	0	80,456	171,291	602,233	113,548	0	12,736	980,264	5,539,953
Net premiums written (1 + 5 - 9)	10	712,740	10,847,189	629,996	5,799,731	3,919,918	171,193	449,029	705,658	914,005	923,675	1,123,482	0	112,742	3,779,562	26,309,358
Premium liabilities at beginning of period	11	69,624	2,500,263	32,638	0	741,842	389	0	37,233	96,381	147,339	235,801	0	2,149	518,903	3,863,659
Premium liabilities at end of period	12	144,992	4,260,314	292,942	2,451,261	1,721,682	12,734	115,701	187,232	570,874	876,325	189,102	0	16,126	1,839,659	10,839,285
Premiums earned during the period (10 + 11 - 12)	13	637,372	9,087,138	369,692	3,348,470	2,940,078	158,848	333,328	555,659	439,512	194,689	1,170,181	0	98,765	2,458,806	19,333,732
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	15,651	2,452,716	14,814	770,229	524,025	1,242	98,141	39,622	317,388	32,589	4,820	0	0	394,419	4,271,237
Reinsurance business accepted -																
In Singapore	15	0	0	17,066	0	10,183	0	0	543	0	110	0	0	0	653	27,902
From other ASEAN countries	16	0	3,347	0	0	0	0	0	0	0	0	0	0	0	0	3,347
From other countries	17	0	735	0	0	0	0	0	0	0	0	0	0	0	0	735
Total (15 to 17)	18	0	4,082	17,066	0	10,183	0	0	543	0	110	0	0	0	653	31,984
Recoveries from reinsurance business ceded -																
In Singapore	19	0	236,767	10,455	0	16,598	0	0	0	0	63	0	0	0	63	263,883
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	84,281	787	0	0	0	0	0	0	5	0	0	0	5	85,073
Total (19 to 21)	22	0	321,048	11,242	0	16,598	0	0	0	0	68	0	0	0	68	348,956
Net claims settled (14 + 18 - 22)	23	15,651	2,135,750	20,638	770,229	517,610	1,242	98,141	40,165	317,388	32,631	4,820	0	0	395,004	3,954,265
Claims liabilities at end of period	24	205,423	5,282,387	451,616	3,125,896	1,324,675	24,618	142,734	439,615	71,199	1,019,490	358,298	0	21,934	1,910,536	12,467,885
Claims liabilities at beginning of period	25	25,942	1,060,292	116,219	0	74,638	7	0	4,548	5,349	18,467	29,993	0	898	59,255	1,336,353
Net claims incurred (23 + 24 - 25)	26	195,132	6,357,845	356,035	3,896,125	1,767,647	25,853	240,875	475,232	383,238	1,033,654	333,125	0	21,036	2,246,285	15,085,797
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	175,311	2,909,459	263,498	1,384,166	940,603	40,857	96,309	168,607	232,776	327,280	265,321	0	26,913	1,020,897	6,831,100
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	213,176	2,250,800	225,294	961,830	507,275	42,803	74,984	128,229	180,755	280,702	217,365	0	20,817	827,868	5,104,030
Reinsurance commissions	29	0	97,292	46,755	0	3,693	0	0	139	13,721	29,194	703	0	0	43,757	191,497
Net commissions incurred (28 - 29)	30	213,176	2,153,508	178,539	961,830	503,582	42,803	74,984	128,090	167,034	251,508	216,662	0	20,817	784,111	4,912,533

Other distribution expenses	31	19,466	22,634	4,646	27,755	18,037	589	0	4,760	11,556	16,219	4,539	0	0	37,074	130,201
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	34,287	-2,356,308	-433,026	-2,921,406	-289,791	48,746	-78,840	-221,030	-355,092	-1,433,972	350,534	0	29,999	-1,629,561	-7,625,899
<b>F. NET INVESTMENT INCOME</b>	33	1,521	25,246	2,286	12,011	8,162	355	836	1,463	2,020	2,840	2,302	0	234	8,859	59,276
<b>G. OPERATING RESULT (32 + 33)</b>	34	35,808	-2,331,062	-430,740	-2,909,395	-281,629	49,101	-78,004	-219,567	-353,072	-1,431,132	352,836	0	30,233	-1,620,702	-7,566,623

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN  
RESPECT OF GENERAL BUSINESS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	3,433,250	7,085,718	0	35,755	10,554,723
Reinsurance business accepted -						
In Singapore	2	68,994	315,458	0	0	384,452
From other ASEAN countries	3	330,077	2,829,355	61,705	0	3,221,137
From other countries	4	379,524	3,752,336	217,175	0	4,349,035
Total (2 to 4)	5	778,595	6,897,149	278,880	0	7,954,624
Reinsurance business ceded -						
In Singapore	6	374,694	2,774,093	56,128	2,260	3,207,175
To other ASEAN countries	7	0	10,535	44,357	445	55,337
To other countries	8	255,498	695,823	60,366	917	1,012,604
Total (6 to 8)	9	630,192	3,480,451	160,851	3,622	4,275,116
Net premiums written (1 + 5 - 9)	10	3,581,653	10,502,416	118,029	32,133	14,234,231
Premium liabilities at beginning of period	11	136,653	1,422,442	21,491	44,381	1,624,967
Premium liabilities at end of period	12	1,244,967	4,724,438	427	20,017	5,989,849
Premiums earned during the period (10 + 11 - 12)	13	2,473,339	7,200,420	139,093	56,497	9,869,349
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	58,789	863,900	0	0	922,689
Reinsurance business accepted -						
In Singapore	15	0	1,436	0	0	1,436
From other ASEAN countries	16	50,790	167,319	0	0	218,109
From other countries	17	20,559	133,287	0	0	153,846
Total (15 to 17)	18	71,349	302,042	0	0	373,391
Recoveries from reinsurance business ceded - In Singapore	19	0	724	0	0	724
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	0	0	0
Total (19 to 21)	22	0	724	0	0	724
Net claims settled (14 + 18 - 22)	23	130,138	1,165,218	0	0	1,295,356
Claims liabilities at end of period	24	648,520	3,500,745	132,945	23,138	4,305,348
Claims liabilities at beginning of period	25	52,203	480,039	87,448	6,386	626,076
Net claims incurred (23 + 24 - 25)	26	726,455	4,185,924	45,497	16,752	4,974,628
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	902,841	2,997,334	59,780	7,664	3,967,619
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	968,195	2,568,411	75,798	7,313	3,619,717
Reinsurance commissions	29	9,495	462,288	29,195	0	500,978

Net commissions incurred (28 - 29)	30	958,700	2,106,123	46,603	7,313	3,118,739
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-114,657	-2,088,961	-12,787	24,768	-2,191,637
<b>F. NET INVESTMENT INCOME</b>						
	33	3,690	12,253	244	31	16,218
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	-110,967	-2,076,708	-12,543	24,799	-2,175,419



**ANNUAL RETURN: NOTES TO FORM 6**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**General: Singapore Insurance Fund**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

NIL

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2016 12

**Form 7 (b) - Accident and Health Insurance (Short-term)**

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
<b>A. PREMIUMS</b>													
Gross premiums	1	0	449,029	0	0	0	0	8,460	182,032	0	0	8,460	631,061
Reinsurance ceded	2	0	0	0	0	0	0	4,223	15,076	0	0	4,223	15,076
Net premiums written (1 - 2)	3	0	449,029	0	0	0	0	4,237	166,956	0	0	4,237	615,985
Premium liabilities at beginning of period	4	0	0	0	0	0	0	389	0	0	0	389	0
Premium liabilities at end of period	5	0	115,701	0	0	0	0	2,766	9,968	0	0	2,766	125,669
Premium earned during the period (3 + 4 - 5)	6	0	333,328	0	0	0	0	1,860	156,988	0	0	1,860	490,316
<b>B. CLAIMS</b>													
Gross claims settled	7	0	98,141	0	0	0	0	0	1,242	0	0	0	99,383
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	98,141	0	0	0	0	0	1,242	0	0	0	99,383
Claim liabilities at end of period	10	0	142,734	0	0	0	0	0	24,618	0	0	0	167,352
Claim liabilities at beginning of period	11	0	0	0	0	0	0	7	0	0	0	7	0
Net claims incurred (9 + 10 - 11)	12	0	240,875	0	0	0	0	-7	25,860	0	0	-7	266,735
<b>C. MANAGEMENT EXPENSES</b>													
Management expenses	13	0	96,309	0	0	0	0	8,940	31,917	0	0	8,940	128,226
<b>D. DISTRIBUTION EXPENSES</b>													
Commissions	14	0	74,984	0	0	0	0	1,833	40,970	0	0	1,833	115,954
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	74,984	0	0	0	0	1,833	40,970	0	0	1,833	115,954
Other distribution expenses	17	0	0	0	0	0	0	129	460	0	0	129	460
<b>E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)</b>													
	18	0	-78,840	0	0	0	0	-9,035	57,781	0	0	-9,035	-21,059
<b>F. NET INVESTMENT INCOME</b>													
	19	0	836	0	0	0	0	78	277	0	0	78	1,113
<b>G. OPERATING RESULTS (18 + 19)</b>													
	20	0	-78,004	0	0	0	0	-8,957	58,058	0	0	-8,957	-19,946
<b>H. OTHERS</b>													
Number of policies in force	21	0	355	0	0	0	0	13	15	0	0	13	370
Number of lives covered under policies in force	22	0	7,517	0	0	0	0	15	6,635	0	0	15	14,152
Number of claims licensed	23	0	33	0	0	0	0	3	9	0	0	3	42

**ANNUAL RETURN: NOTES TO FORM 7(b)**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.**

Nil

**ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 201612**

Management expenses are allocated to business lines proportionately using their YTD Gross Written Premium ratios.

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF  
GLOBAL BUSINESS OPERATIONS**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,573,108
2. Premium liabilities	3	1,051,483
3. Claim liabilities	4	2,740,206
Shareholders fund		
1. Paid-up capital	5	15,441
2. Unappropriated profits (losses)	6	1,721,330
3. Reserves - Capital	7	548,382
General	8	0
Others*	9	0
Total (5 to 9)	10	2,285,153

**ANNUAL RETURN: NOTES TO FORM 10**

**Reporting Cycle:**

<b>Note 1 - Breakdown of "Others"</b>	<b>Row No.</b>	<b>Amount</b>



**ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	10,839,285	5,989,849
Claim Liabilities	12,467,885	4,305,348
Policy Liabilities	23,307,170	10,295,197

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH**

**Reporting Cycle: 2016 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	20,860,175
Less:		
Reinsurance adjustment	6	883,629
Financial resource adjustment: (8 to 12)	7	493,794
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	493,794
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	19,482,752
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,551,535
(a) Premium liability risk requirement	31	2,161,497
(b) Claim liability risk requirement	32	3,390,038
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>5,551,535</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	461,009
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,848,727
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>2,309,736</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>7,861,271</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY  
REQUIREMENT OF INSURANCE FUND**

**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,509,469
Less:		
Reinsurance adjustment	6	262,509
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	8,246,960
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	2,680,361
(a) Premium liability risk requirement	31	1,427,830
(b) Claim liability risk requirement	32	1,252,531
<b>Total C1 Requirement (14 + 23 + 30)</b>	<b>33</b>	<b>2,680,361</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,258,698
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>1,258,698</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0



Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>	<b>3,939,059</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**1894G GREAT AMERICAN INSURANCE COMPANY, SIN**

**Reporting Cycle: 2016 12**

The Branch has opted to calculate its C2 miscellaneous risk requirements for outstanding premiums based on billable date (i.e. instalment due dates for policies with instalment plans granted, as clarified with MAS)

**ANNUAL RETURN**  
**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF**  
**LICENSED INSURER**

**I894G GREAT AMERICAN INSURANCE COMPANY, SIN**

**Reporting Cycle: 2016 12**

Description	Row No.	Amount
<b>(i) Financial Resources of Licensed Insurer</b>		
<b>A. Tier 1 Resource</b>		
Aggregate of surpluses of all insurance funds other than a participating fund	1	29,369,644
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	1,146,138
Financial resource adjustment: (10 to 14)	9	493,794
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	493,794
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>	<b>27,729,712</b>
<b>B. Tier 2 Resource</b>		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>	<b>0</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits</b>		

<b>of participating funds</b>	<b>20</b>		<b>0</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>		<b>27,729,712</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	11,800,330	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>		<b>11,800,330</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>		<b>234.99 %</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**I894G GREAT AMERICAN INSURANCE COMPANY,**

**Reporting Cycle: 2016 12**

NIL