

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	26,744,585
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,115,423
Other invested assets	1E	6	0
Investment income due or accrued		7	32,864
Outstanding premiums and agents' balances	1F	8	11,344,067
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	3,213,237
Income tax recoverables		11	0
Fixed assets	1H	12	3,241,293
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	789,678
Total Assets (1 to 14)		15	67,481,147
LIABILITIES			
Policy liabilities	1K	16	38,641,682
Other liabilities:			
Outstanding claims		17	180,544
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,625,166
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	3,193,137
Total Liabilities (16 to 23)		24	44,640,529
SURPLUS (15 - 24)	1N	25	22,840,618

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	9,981,960
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	16,972,121
Other invested assets	1E	6	0
Investment income due or accrued		7	3,460
Outstanding premiums and agents' balances	1F	8	19,502,520
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	77,239
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	9,640
Total Assets (1 to 14)		15	46,546,940
LIABILITIES			
Policy liabilities	1K	16	26,608,177
Other liabilities:			
Outstanding claims		17	11,652
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	4,117,883
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	683,299
Total Liabilities (16 to 23)		24	31,421,011
SURPLUS (15 - 24)	1N	25	15,125,929

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	16,128,062
Qualifying debt securities	2	10,616,523
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	26,744,585

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	7,702,584
Qualifying debt securities	2	2,279,376
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	9,981,960

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	2,712,591	2,153,207	81,154	4,946,952
Above 3 months but not exceeding 6 months	3	609,504	2,562,659	127	3,172,290
Above 6 months but not exceeding 12 months	4	285,814	1,982,956	3,967	2,272,737
Above 12 months	5	43,068	172,188	356	215,612
Gross total (2 to 5)	6	3,650,977	6,871,010	85,604	10,607,591
Provision for doubtful debts	7	0	87,831	0	87,831
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	3,650,977	6,783,179	85,604	10,519,760
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				477,188
Above 6 months but not exceeding 12 months	11				149,314
Above 12 months but not exceeding 24 months	12				171,333
Above 24 months	13				26,472
Gross total (10 to 13)	14				824,307
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				824,307
Total (8 + 16) = Row 8 of Form 1	17				11,344,067

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	1,000,063	2,085,663	0	3,085,726
Above 3 months but not exceeding 6 months	3	343,353	1,177,949	0	1,521,302
Above 6 months but not exceeding 12 months	4	128,686	1,329,231	0	1,457,917
Above 12 months	5	77,993	599,728	0	677,721
Gross total (2 to 5)	6	1,550,095	5,192,571	0	6,742,666
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	1,550,095	5,192,571	0	6,742,666
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				10,984,870

Above 6 months but not exceeding 12 months	11				1,646,242
Above 12 months but not exceeding 24 months	12				123,404
Above 24 months	13				10,718
Gross total (10 to 13)	14				12,765,234
Provision for doubtful debts	15				5,380
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				12,759,854
Total (8 + 16) = Row 8 of Form 1	17				19,502,520

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,482,534
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,213,096
Above 1 year but not exceeding 2 years	4	141
Above 2 years	5	0
Total (3 to 5)	6	3,213,237
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,213,237

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,859,739
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	77,186
Above 1 year but not exceeding 2 years	4	53
Above 2 years	5	0
Total (3 to 5)	6	77,239
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	77,239

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	49,957
Computer equipment	2	2,465,243
Other fixed assets	3	726,093
Total (1 to 3) = Row 12 of Form 1	4	3,241,293

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Office lease deposits	1	479,035
Down payment for business operating expenses	2	187,874
Prepayments	3	70,000
Investments receivables	4	32,577
Renovation and utilities deposits	5	14,759
Co-insurance fee receivables	6	3,889
Others	7	1,544
Total = Row 14 of Form 1	26	789,678

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Investments receivables	1	7,601
Co-insurance fee receivables	2	2,039
Total = Row 14 of Form 1	26	9,640

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued operating expenses	1	1,144,348
Collateral held in trust	2	458,193
Provision for profit commission	3	400,874
CPF contribution payable	4	322,349
GST payables	5	294,715
Provision for office reinstatement	6	152,800
Provision for annual leave	7	92,184
Deposits and rental received in advance	8	92,117
Others	9	235,557
Total = Row 23 of Form 1	26	3,193,137

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for profit commission	1	412,650
GST payable	2	997
Accrued operating expenses	3	2,523
Others	4	267,129
Total = Row 23 of Form 1	26	683,299

ANNUAL RETURN: ANNEX 1N - SURPLUS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	20,860,175
Net income	2	-7,019,557
Transfer (to) from head office / shareholders fund	3	9,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,840,618

ANNUAL RETURN: ANNEX 1N - SURPLUS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,509,469
Net income	2	-4,383,540
Transfer (to) from head office / shareholders fund	3	11,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,125,929

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,413,308
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	604,509
Total (1 to 3)	4	3,017,817

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,271,948
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	829,928
Total (1 to 3)	4	3,101,876

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I894G GREAT AMERICAN INSURANCE COMPANY, SING

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I894G GREAT AMERICAN INSURANCE COMPANY, SING

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	43,513,757
Less: Outward reinsurance premiums	2B	2	7,720,803
Investment revenue	2C	3	457,871
Less: Investment expenses		4	43,065
Other income	2D	5	185,385
Total Income (1 to 5)		6	36,393,145
Gross claims settled	2E	7	17,819,334
Less: Reinsurance recoveries		8	5,025,777
Management expenses	2F	9	6,538,868
Distribution expenses	2G	10	6,701,019
Increase (decrease) in net policy liabilities	2H	11	15,334,512
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	2,044,746
Total Outgo (7 to 14)		15	43,412,702
Net Income (6 - 15)	2J	16	-7,019,557

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	40,055,464
Less: Outward reinsurance premiums	2B	2	7,880,007
Investment revenue	2C	3	155,321
Less: Investment expenses		4	9,511
Other income	2D	5	161,807
Total Income (1 to 5)		6	32,483,074
Gross claims settled	2E	7	5,340,307
Less: Reinsurance recoveries		8	783,899
Management expenses	2F	9	6,438,324
Distribution expenses	2G	10	7,285,160
Increase (decrease) in net policy liabilities	2H	11	16,312,980
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	2,273,742
Total Outgo (7 to 14)		15	36,866,614
Net Income (6 - 15)	2J	16	-4,383,540

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	6,733,307
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	987,496
Total (1 to 3) = Row 2 of Form 2	4	7,720,803

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	5,823,477
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	2,056,530
Total (1 to 3) = Row 2 of Form 2	4	7,880,007

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	344,188	0	-3,188	341,000
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	116,871	0	0	116,871
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				457,871

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	72,999	0	988	73,987
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	81,334	0	0	81,334
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				155,321

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Rental income	1	173,391
Realised exchange gain	2	11,849
Policy administration and co-insurance fees	3	145
Total = Row 5 of Form 2	26	185,385

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Rental income	1	159,611
Policy administration and co-insurance fees	2	2,196
Total = Row 5 of Form 2	26	161,807

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH****Reporting Cycle: 201712****General: Singapore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	4,028,915
Office rent	2	923,818
Head office / parent company expenses	3	242,932
Directors' fees	4	0
Audit fees	5	85,915
Managing agent's fees	6	0
Repairs and maintenance	7	33,233
Public utilities	8	23,271
Printing, stationery and periodicals	9	88,990
Postage, telephone and telex charges	10	106,499
Computer charges	11	467,689
Hire of office equipment	12	37,306
Licence and association fees	13	36,449
Advertising and subscriptions	14	123,717
Entertainment	15	33,377
Travelling expenses	16	111,776
Office equipment (non-capitalised)	1	138
Legal and professional fees	2	166,940
Bank charges	3	24,754
Non-claimable GST& miscellaneous	4	3,149
Total = Row 9 of Form 2	27	6,538,868

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH****Reporting Cycle: 201712****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	3,708,583
Office rent	2	850,373
Head office / parent company expenses	3	223,617
Directors' fees	4	0
Audit fees	5	79,085
Managing agent's fees	6	0
Repairs and maintenance	7	30,591
Public utilities	8	21,421
Printing, stationery and periodicals	9	81,914
Postage, telephone and telex charges	10	98,032
Computer charges	11	430,505
Hire of office equipment	12	34,340
Licence and association fees	13	33,551
Advertising and subscriptions	14	113,880
Entertainment	15	30,723
Travelling expenses	16	102,890
Office equipment (non-capitalised)	1	126
Legal and professional fees	2	153,666
Bank charges	3	6,712
Non-claimable GST& miscellaneous	4	438,315
Total = Row 9 of Form 2	27	6,438,324

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Unrealised exchange loss	1	1,441,360
Depreciation on fixed assets	2	563,478
Policy Owners' Protection Schemes (PPF) levy	3	37,529
Survey fees	4	2,379
Total = Row 14 of Form 2	26	2,044,746

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Unrealised exchange loss	1	1,720,959
Depreciation on fixed assets	2	518,677
Realised exchange loss	3	33,685
Survey fees	4	421
Total = Row 14 of Form 2	26	2,273,742

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201712

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,687,722	11,823,410	974,495	15,106,541	4,447,887	892,156	1,842,400	986,723	1,038,745	1,167,610	1,756,839	0	129,995	5,079,912	41,854,523
Reinsurance business accepted -																
In Singapore	2	14,044	243,682	369,210	0	217,721	0	0	28,907	56,017	106,112	490,463	0	360	681,859	1,526,516
From other ASEAN countries	3	5,032	297,361	4,636	0	0	0	0	0	0	0	0	0	0	0	307,029
From other countries	4	31,777	-210,320	0	0	0	0	0	0	0	0	4,232	0	0	4,232	-174,311
Total (2 to 4)	5	50,853	330,723	373,846	0	217,721	0	0	28,907	56,017	106,112	494,695	0	360	686,091	1,659,234
Reinsurance business ceded -																
In Singapore	6	130,158	3,460,915	760,307	1,064,983	324,571	63,039	0	71,593	94,701	589,757	164,150	0	9,133	929,334	6,733,307
To other ASEAN countries	7	0	1,399	0	44,048	13,424	2,607	0	2,961	2,840	0	5,291	0	378	11,470	72,948
To other countries	8	219,967	334,388	33,073	188,776	57,533	11,174	0	12,690	12,171	20,481	22,676	0	1,619	69,637	914,548
Total (6 to 8)	9	350,125	3,796,702	793,380	1,297,807	395,528	76,820	0	87,244	109,712	610,238	192,117	0	11,130	1,010,441	7,720,803
Net premiums written (1 + 5 - 9)	10	1,388,450	8,357,431	554,961	13,808,734	4,270,080	815,336	1,842,400	928,386	985,050	663,484	2,059,417	0	119,225	4,755,562	35,792,954
Premium liabilities at beginning of period	11	144,992	4,260,314	292,942	2,451,261	1,721,682	12,734	115,701	187,232	570,874	876,325	189,102	0	16,126	1,839,659	10,839,285
Premium liabilities at end of period	12	212,175	3,943,953	404,750	5,581,631	2,110,512	43,084	381,988	291,443	736,089	1,246,638	521,096	0	12,748	2,808,014	15,486,107
Premiums earned during the period (10 + 11 - 12)	13	1,321,267	8,673,792	443,153	10,678,364	3,881,250	784,986	1,576,113	824,175	819,835	293,171	1,727,423	0	122,603	3,787,207	31,146,132
B. CLAIMS																
Gross claims settled																
Direct business	14	514,843	10,791,637	110,916	2,909,804	907,573	362,769	718,371	27,113	291,991	896,197	1,531	0	5,050	1,221,882	17,537,795
Reinsurance business accepted -																
In Singapore	15	0	19,051	39,882	0	157,939	0	0	4,068	0	6,987	0	0	0	11,055	227,927
From other ASEAN countries	16	0	50,313	0	0	0	0	0	0	0	0	0	0	0	0	50,313
From other countries	17	1,672	1,627	0	0	0	0	0	0	0	0	0	0	0	0	3,299
Total (15 to 17)	18	1,672	70,991	39,882	0	157,939	0	0	4,068	0	6,987	0	0	0	11,055	281,539
Recoveries from reinsurance business ceded -																
In Singapore	19	0	3,354,939	56,143	0	19,128	0	0	0	0	2,386	0	0	0	2,386	3,432,596
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	1,588,599	4,254	0	0	0	0	0	0	328	0	0	0	328	1,593,181
Total (19 to 21)	22	0	4,943,538	60,397	0	19,128	0	0	0	0	2,714	0	0	0	2,714	5,025,777
Net claims settled (14 + 18 - 22)	23	516,515	5,919,090	90,401	2,909,804	1,046,384	362,769	718,371	31,181	291,991	900,470	1,531	0	5,050	1,230,223	12,793,557
Claims liabilities at end of period	24	349,390	4,068,289	691,941	12,084,395	3,031,093	100,919	543,139	709,569	355,017	484,086	599,664	0	138,073	2,286,409	23,155,575
Claims liabilities at beginning of period	25	205,423	5,282,387	451,616	3,125,896	1,324,675	24,618	142,734	439,615	71,199	1,019,490	358,298	0	21,934	1,910,536	12,467,885
Net claims incurred (23 + 24 - 25)	26	660,482	4,704,992	330,726	11,868,303	2,752,802	439,070	1,118,776	301,135	575,809	365,066	242,897	0	121,189	1,606,096	23,481,247
C. MANAGEMENT EXPENSES																
Management Expenses	27	261,258	1,826,417	202,617	2,270,079	701,107	134,065	276,860	152,620	164,511	191,404	338,341	0	19,589	866,465	6,538,868
D. DISTRIBUTION EXPENSES																
Commissions	28	435,942	2,319,439	248,996	1,813,250	595,061	144,694	299,482	169,536	198,406	233,513	399,799	0	21,891	1,023,145	6,880,009
Reinsurance commissions	29	3,529	534,548	33,595	0	0	0	0	0	3,917	17,140	10,276	0	0	31,333	603,005
Net commissions incurred (28 - 29)	30	432,413	1,784,891	215,401	1,813,250	595,061	144,694	299,482	169,536	194,489	216,373	389,523	0	21,891	991,812	6,277,004

Other distribution expenses	31	131,115	64,608	12,041	70,744	38,042	4,281	22,875	13,536	21,859	15,726	29,188	0	0	80,309	424,015
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-164,001	292,884	-317,632	-5,344,012	-205,762	62,876	-141,880	187,348	-136,833	-495,398	727,474	0	-40,066	242,525	-5,575,002
F. NET INVESTMENT INCOME	33	16,573	115,863	12,853	144,007	44,476	8,505	17,563	9,682	10,436	12,142	21,463	0	1,243	54,966	414,806
G. OPERATING RESULT (32 + 33)	34	-147,428	408,747	-304,779	-5,200,005	-161,286	71,381	-124,317	197,030	-126,397	-483,256	748,937	0	-38,823	297,491	-5,160,196

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	6,703,509	8,297,576	0	1,237,180	16,238,265
Reinsurance business accepted -						
In Singapore	2	212,881	220,455	0	0	433,336
From other ASEAN countries	3	116,274	4,117,687	281,879	237,785	4,753,625
From other countries	4	10,243,368	6,230,416	1,135,325	1,021,129	18,630,238
Total (2 to 4)	5	10,572,523	10,568,558	1,417,204	1,258,914	23,817,199
Reinsurance business ceded -						
In Singapore	6	1,920,421	3,070,722	634,247	198,087	5,823,477
To other ASEAN countries	7	0	-9,936	0	7,129	-2,807
To other countries	8	762,353	1,264,155	2,278	30,551	2,059,337
Total (6 to 8)	9	2,682,774	4,324,941	636,525	235,767	7,880,007
Net premiums written (1 + 5 - 9)	10	14,593,258	14,541,193	780,679	2,260,327	32,175,457
Premium liabilities at beginning of period	11	1,244,967	4,724,438	427	20,017	5,989,849
Premium liabilities at end of period	12	5,709,497	5,233,380	763,857	416,267	12,123,001
Premiums earned during the period (10 + 11 - 12)	13	10,128,728	14,032,251	17,249	1,864,077	26,042,305
B. CLAIMS						
Gross claims settled						
Direct business	14	62,033	2,138,474	0	45,718	2,246,225
Reinsurance business accepted -						
In Singapore	15	0	37,177	0	0	37,177
From other ASEAN countries	16	218,689	1,326,693	119,853	5,711	1,670,946
From other countries	17	323,491	1,053,649	0	8,819	1,385,959
Total (15 to 17)	18	542,180	2,417,519	119,853	14,530	3,094,082
Recoveries from reinsurance business ceded - In Singapore	19	0	739,050	34,758	0	773,808
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	10,091	0	10,091
Total (19 to 21)	22	0	739,050	44,849	0	783,899
Net claims settled (14 + 18 - 22)	23	604,213	3,816,943	75,004	60,248	4,556,408
Claims liabilities at end of period	24	3,056,223	10,811,245	153,320	464,388	14,485,176
Claims liabilities at beginning of period	25	648,520	3,500,745	132,945	23,138	4,305,348
Net claims incurred (23 + 24 - 25)	26	3,011,916	11,127,443	95,379	501,498	14,736,236
C. MANAGEMENT EXPENSES						
Management Expenses	27	2,776,866	3,032,452	227,796	401,210	6,438,324
D. DISTRIBUTION EXPENSES						
Commissions	28	2,908,181	3,585,289	217,173	286,340	6,996,983
Reinsurance commissions	29	177,928	446,655	24,689	0	649,272

Net commissions incurred (28 - 29)	30	2,730,253	3,138,634	192,484	286,340	6,347,711
Other distribution expenses	31	845,075	3,712	4,494	84,168	937,449
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	764,618	-3,269,990	-502,904	590,861	-2,417,415
F. NET INVESTMENT INCOME						
	33	62,888	68,677	5,159	9,086	145,810
G. OPERATING RESULT (32 + 33)	34	827,506	-3,201,313	-497,745	599,947	-2,271,605

ANNUAL RETURN: NOTES TO FORM 6

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Negative gross premiums reported in Marine Hull& Liability (Singapore Insurance Fund) and reinsurance business ceded in Marine Hull & Liability (Offshore Insurance Fund) largely due to endorsement made.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	1,842,400	0	0	0	0	40,897	851,259	0	0	40,897	2,693,659
Reinsurance ceded	2	0	0	0	0	0	0	3,519	73,301	0	0	3,519	73,301
Net premiums written (1 - 2)	3	0	1,842,400	0	0	0	0	37,378	777,958	0	0	37,378	2,620,358
Premium liabilities at beginning of period	4	0	115,701	0	0	0	0	2,766	9,968	0	0	2,766	125,669
Premium liabilities at end of period	5	0	381,988	0	0	0	0	7,986	35,098	0	0	7,986	417,086
Premium earned during the period (3 + 4 - 5)	6	0	1,576,113	0	0	0	0	32,158	752,828	0	0	32,158	2,328,941
B. CLAIMS													
Gross claims settled	7	0	718,371	0	0	0	0	6,935	355,834	0	0	6,935	1,074,205
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	718,371	0	0	0	0	6,935	355,834	0	0	6,935	1,074,205
Claim liabilities at end of period	10	0	543,139	0	0	0	0	1,792	99,127	0	0	1,792	642,266
Claim liabilities at beginning of period	11	0	142,734	0	0	0	0	0	24,618	0	0	0	167,352
Net claims incurred (9 + 10 - 11)	12	0	1,118,776	0	0	0	0	8,727	430,343	0	0	8,727	1,549,119
C. MANAGEMENT EXPENSES													
Management expenses	13	0	276,860	0	0	0	0	6,141	127,924	0	0	6,141	404,784
D. DISTRIBUTION EXPENSES													
Commissions	14	0	299,482	0	0	0	0	9,650	135,044	0	0	9,650	434,526
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	299,482	0	0	0	0	9,650	135,044	0	0	9,650	434,526
Other distribution expenses	17	0	22,875	0	0	0	0	196	4,085	0	0	196	26,960
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	-141,880	0	0	0	0	7,444	55,432	0	0	7,444	-86,448
F. NET INVESTMENT INCOME													
	19	0	17,563	0	0	0	0	390	8,115	0	0	390	25,678
G. OPERATING RESULTS (18 + 19)													
	20	0	-124,317	0	0	0	0	7,834	63,547	0	0	7,834	-60,770
H. OTHERS													
Number of policies in force	21	0	1,797	0	0	0	0	82	165	0	0	82	1,962
Number of lives covered under policies in force	22	0	29,828	0	0	0	0	112	63,925	0	0	112	93,753
Number of claims licensed	23	0	294	0	0	0	0	35	2,117	0	0	35	2,411

ANNUAL RETURN: NOTES TO FORM 7(b)

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management expenses are allocated to Individual and Group proportionately using their YTD Gross Written Premium ratios

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) UNITED STATES DOLLAR
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	2,823,507
2. Premium liabilities	3	1,174,835
3. Claim liabilities	4	3,104,586
Shareholders fund		
1. Paid-up capital	5	15,441
2. Unappropriated profits (losses)	6	1,401,953
3. Reserves - Capital	7	714,810
General	8	0
Others*	9	0
Total (5 to 9)	10	2,132,204

ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	15,486,107	12,123,001
Claim Liabilities	23,155,575	14,485,176
Policy Liabilities	38,641,682	26,608,177

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,840,618
Less:		
Reinsurance adjustment	6	222,267
Financial resource adjustment: (8 to 12)	7	493,794
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	493,794
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	22,124,557
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,227,995
(a) Premium liability risk requirement	31	3,237,025
(b) Claim liability risk requirement	32	5,990,970
Total C1 Requirement (14 + 23 + 30)	33	9,227,995
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	613,151
(a) Sum of: (39 + 42)	38	613,151
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	613,151
Debt specific risk requirement	40	130,462
Debt general risk requirement	41	482,689
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-352,227
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-352,227
Debt specific risk requirement	45	130,462
Negative of debt general risk requirement	46	-482,689
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	602,522
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,039,536
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	3,255,209
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	12,483,204

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,125,929
Less:		
Reinsurance adjustment	6	401,885
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	14,724,044
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,711,518
(a) Premium liability risk requirement	31	1,526,442
(b) Claim liability risk requirement	32	4,185,076
Total C1 Requirement (14 + 23 + 30)	33	5,711,518
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	138,755
(a) Sum of: (39 + 42)	38	138,755
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	138,755
Debt specific risk requirement	40	28,868
Debt general risk requirement	41	109,887
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-81,019
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-81,019
Debt specific risk requirement	45	28,868
Negative of debt general risk requirement	46	-109,887
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,227,875
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,366,630
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	8,078,148

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1894G GREAT AMERICAN INSURANCE COMPANY, SIN

Reporting Cycle: 2017 12

The Branch has opted to calculate its C2 miscellaneous risk requirements for outstanding premiums based on billable date (i.e. instalment due dates for policies with instalment plans granted, as clarified with MAS)

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I894G GREAT AMERICAN INSURANCE COMPANY, SIN

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	37,966,547
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	624,152
Financial resource adjustment: (10 to 14)	9	493,794
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	493,794
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	36,848,601
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		36,848,601
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	20,561,352	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		20,561,352
CAPITAL ADEQUACY RATIO (21/24)	25		179.21 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY,

Reporting Cycle: 2017 12

NIL