

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	51,503,592
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,389,670
Other invested assets	1E	6	0
Investment income due or accrued		7	1,799
Outstanding premiums and agents' balances	1F	8	9,057,872
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	452,383
Income tax recoverables		11	0
Fixed assets	1H	12	2,985,389
Inter-fund balances and intra group balances (due from)	1I	13	170,056
Other assets	1J	14	778,443
Total Assets (1 to 14)		15	87,339,204
LIABILITIES			
Policy liabilities	1K	16	47,491,594
Other liabilities:			
Outstanding claims		17	788,705
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,535,658
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	3,290,887
Total Liabilities (16 to 23)		24	55,106,844
SURPLUS (15 - 24)	1N	25	32,232,360

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	20,121,665
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	28,725,672
Other invested assets	1E	6	0
Investment income due or accrued		7	19,823
Outstanding premiums and agents' balances	1F	8	13,833,010
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	1,863,013
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	773,756
Total Assets (1 to 14)		15	65,336,939
LIABILITIES			
Policy liabilities	1K	16	30,793,490
Other liabilities:			
Outstanding claims		17	1,125,362
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	6,886,377
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	170,056
Others	1M	23	737,431
Total Liabilities (16 to 23)		24	39,712,716
SURPLUS (15 - 24)	1N	25	25,624,223

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	20,327,028
Qualifying debt securities	2	31,176,564
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	51,503,592

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	8,993,844
Qualifying debt securities	2	11,127,821
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	20,121,665

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	434,934	1,762,160	32,789	2,229,883
Above 3 months but not exceeding 6 months	3	250,781	3,173,502	1,605	3,425,888
Above 6 months but not exceeding 12 months	4	71,142	2,227,233	0	2,298,375
Above 12 months	5	6,017	216,305	0	222,322
Gross total (2 to 5)	6	762,874	7,379,200	34,394	8,176,468
Provision for doubtful debts	7	0	0	0	0
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	762,874	7,379,200	34,394	8,176,468
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					

Up to 6 months	10				568,426
Above 6 months but not exceeding 12 months	11				138,261
Above 12 months but not exceeding 24 months	12				46,169
Above 24 months	13				128,548
Gross total (10 to 13)	14				881,404
Provision for doubtful debts	15				0
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				881,404
Total (8 + 16) = Row 8 of Form 1	17				9,057,872

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1F(b) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF DIRECT GENERAL INSURER

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Direct Business - Agents	Direct Business - Brokers	Direct Business - Others	Amount
In respect of direct business					
Bad debts written off during the year	1	0	0	0	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 3 months	2	671,032	667,839	540	1,339,411
Above 3 months but not exceeding 6 months	3	9,204	1,006,566	0	1,015,770
Above 6 months but not exceeding 12 months	4	13	772,776	0	772,789
Above 12 months	5	18,640	670,548	0	689,188
Gross total (2 to 5)	6	698,889	3,117,729	540	3,817,158
Provision for doubtful debts	7	0	16,251	0	16,251
Total outstanding premiums and agents' balances in respect of direct business (6 - 7)	8	698,889	3,101,478	540	3,800,907
In respect of reinsurance business					
Bad debts written off during the year	9				0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>					
Up to 6 months	10				7,849,887

Above 6 months but not exceeding 12 months	11				1,811,925
Above 12 months but not exceeding 24 months	12				386,659
Above 24 months	13				44,038
Gross total (10 to 13)	14				10,092,509
Provision for doubtful debts	15				60,406
Total outstanding premiums and agents' balances in respect of reinsurance business (14 - 15)	16				10,032,103
Total (8 + 16) = Row 8 of Form 1	17				13,833,010

Note: For direct insurance business, outstanding period starts from date of commencement of the cover.

In respect of reinsurance business, outstanding period commences from the date premiums are accrued in the books of the licensed insurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,150,128
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	442,178
Above 1 year but not exceeding 2 years	4	10,061
Above 2 years	5	144
Total (3 to 5)	6	452,383
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	452,383

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	10,070,509
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,860,825
Above 1 year but not exceeding 2 years	4	2,133
Above 2 years	5	55
Total (3 to 5)	6	1,863,013
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,863,013

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	34,181
Computer equipment	2	2,506,739
Other fixed assets	3	444,469
Total (1 to 3) = Row 12 of Form 1	4	2,985,389

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	170,056
Total (1 to 3) = Row 13 of Form 1	4	170,056

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Office lease deposits	1	479,035
Down payment for business operating expenses	2	136,560
Prepayments	3	70,000
Investments receivables	4	33,287
Utilities deposits	5	14,759
Co-insurance fee receivables	6	2,281
Others	7	42,521
Total = Row 14 of Form 1	26	778,443

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Salvage recoveries	1	751,080
Investments receivables	2	7,767
Co-insurance fee receivables	3	5,751
Others	4	9,158
Total = Row 14 of Form 1	26	773,756

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	170,056
Total (1 to 3) = Row 22 of Form 1	4	170,056

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued operating expenses	1	1,599,104
Collateral held in trust	2	596,338
Provision for profit commission	3	187,259
CPF contribution payable	4	306,090
Provision for office reinstatement	5	152,800
Provision for annual leave	6	87,441
Deposits and rental received in advance	7	51,526
Others	8	310,329
Total = Row 23 of Form 1	26	3,290,887

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for profit commission	1	612,280
Accrued operating expenses	2	6,500
Others	3	118,651
Total = Row 23 of Form 1	26	737,431

ANNUAL RETURN: ANNEX 1N - SURPLUS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	22,840,618
Net income	2	-18,608,258
Transfer (to) from head office / shareholders fund	3	28,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	32,232,360

ANNUAL RETURN: ANNEX 1N - SURPLUS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	15,125,929
Net income	2	-11,501,706
Transfer (to) from head office / shareholders fund	3	22,000,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	25,624,223

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,359,188
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	618,542
Total (1 to 3)	4	2,977,730

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	2,733,392
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	519,574
Total (1 to 3)	4	3,252,966

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I894G GREAT AMERICAN INSURANCE COMPANY, SING

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

I894G GREAT AMERICAN INSURANCE COMPANY, SING

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	31,497,365
Less: Outward reinsurance premiums	2B	2	9,501,283
Investment revenue	2C	3	744,335
Less: Investment expenses		4	58,804
Other income	2D	5	613,960
Total Income (1 to 5)		6	23,295,573
Gross claims settled	2E	7	21,450,838
Less: Reinsurance recoveries		8	784,984
Management expenses	2F	9	7,162,055
Distribution expenses	2G	10	4,560,550
Increase (decrease) in net policy liabilities	2H	11	8,849,912
Provision for doubtful debts/ bad debts written off on receivables		12	-89,637
Taxation expenses		13	0
Other expenses	2I	14	755,097
Total Outgo (7 to 14)		15	41,903,831
Net Income (6 - 15)	2J	16	-18,608,258

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	30,903,567
Less: Outward reinsurance premiums	2B	2	12,069,188
Investment revenue	2C	3	502,426
Less: Investment expenses		4	26,475
Other income	2D	5	1,095,162
Total Income (1 to 5)		6	20,405,492
Gross claims settled	2E	7	19,411,085
Less: Reinsurance recoveries		8	2,935,974
Management expenses	2F	9	6,785,745
Distribution expenses	2G	10	3,689,627
Increase (decrease) in net policy liabilities	2H	11	4,185,313
Provision for doubtful debts/ bad debts written off on receivables		12	70,797
Taxation expenses		13	0
Other expenses	2I	14	700,605
Total Outgo (7 to 14)		15	31,907,198
Net Income (6 - 15)	2J	16	-11,501,706

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	7,916,587
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,584,696
Total (1 to 3) = Row 2 of Form 2	4	9,501,283

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	10,480,481
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,588,707
Total (1 to 3) = Row 2 of Form 2	4	12,069,188

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	752,945	0	-84,478	668,467
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	75,868	0	0	75,868
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				744,335

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	320,793	0	-3,462	317,331
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	185,095	0	0	185,095
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				502,426

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Rental income	1	165,254
Unrealised exchange gain	2	448,706
Total = Row 5 of Form 2	26	613,960

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Unrealised exchange gain	1	924,861
Rental income	2	162,111
Policy administration and co-insurance fees	3	8,190
Total = Row 5 of Form 2	26	1,095,162

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,750,158
Office rent	2	897,229
Head office / parent company expenses	3	325,497
Directors' fees	4	0
Audit fees	5	37,558
Managing agent's fees	6	0
Repairs and maintenance	7	28,523
Public utilities	8	26,701
Printing, stationery and periodicals	9	66,331
Postage, telephone and telex charges	10	85,301
Computer charges	11	429,355
Hire of office equipment	12	39,035
Licence and association fees	13	35,336
Advertising and subscriptions	14	78,435
Entertainment	15	32,979
Travelling expenses	16	77,530
Legal and professional fees	1	219,323
Bank Charges	2	23,298
Miscellaneous	3	9,466
Total = Row 9 of Form 2	27	7,162,055

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	4,659,817
Office rent	2	880,166
Head office / parent company expenses	3	319,306
Directors' fees	4	0
Audit fees	5	36,844
Managing agent's fees	6	0
Repairs and maintenance	7	27,980
Public utilities	8	26,193
Printing, stationery and periodicals	9	65,070
Postage, telephone and telex charges	10	83,679
Computer charges	11	421,190
Hire of office equipment	12	38,293
Licence and association fees	13	34,664
Advertising and subscriptions	14	76,943
Entertainment	15	32,352
Travelling expenses	16	76,055
Legal and professional fees	1	215,151
Bank charges	2	14,535
Miscellaneous	3	-222,493
Total = Row 9 of Form 2	27	6,785,745

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation on fixed assets	1	662,550
Policy Owners' Protection Schemes (PPF) levy	2	90,489
Realised exchange loss	3	1,305
Policy administrative fees	4	753
Total = Row 14 of Form 2	26	755,097

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation on fixed assets	1	649,949
Realised exchange loss	2	50,656
Total = Row 14 of Form 2	26	700,605

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

Management expenses and net investment income are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	1,801,276	13,940,961	1,205,763	2,735,579	2,910,095	459,204	1,552,070	985,216	407,815	1,199,537	2,469,625	0	170,464	5,232,657	29,837,605
Reinsurance business accepted -																
In Singapore	2	41,899	122,568	279,403	0	74,544	0	0	3,785	-3,676	170,986	329,285	0	297	500,677	1,019,091
From other ASEAN countries	3	15,595	289,020	351	0	0	0	0	0	0	0	0	0	0	0	304,966
From other countries	4	178,871	146,942	0	0	0	0	0	0	0	0	9,890	0	0	9,890	335,703
Total (2 to 4)	5	236,365	558,530	279,754	0	74,544	0	0	3,785	-3,676	170,986	339,175	0	297	510,567	1,659,760
Reinsurance business ceded -																
In Singapore	6	234,123	4,466,251	927,199	399,141	344,978	44,945	118,041	105,440	96,704	811,610	350,867	0	17,288	1,381,909	7,916,587
To other ASEAN countries	7	0	936	165,823	25,800	21,923	3,289	8,965	7,336	2,387	104,614	20,107	0	1,313	135,757	362,493
To other countries	8	283,565	694,787	11,314	59,364	55,263	8,488	22,413	18,568	6,081	7,780	51,298	0	3,282	87,009	1,222,203
Total (6 to 8)	9	517,688	5,161,974	1,104,336	484,305	422,164	56,722	149,419	131,344	105,172	924,004	422,272	0	21,883	1,604,675	9,501,283
Net premiums written (1 + 5 - 9)	10	1,519,953	9,337,517	381,181	2,251,274	2,562,475	402,482	1,402,651	857,657	298,967	446,519	2,386,528	0	148,878	4,138,549	21,996,082
Premium liabilities at beginning of period	11	212,175	3,943,953	404,750	5,581,631	2,110,512	43,084	381,988	291,443	736,089	1,246,638	521,096	0	12,748	2,808,014	15,486,107
Premium liabilities at end of period	12	152,210	5,722,431	544,915	1,070,468	1,533,371	83,426	277,098	195,647	761,428	1,141,491	407,702	0	15,666	2,521,934	11,905,853
Premiums earned during the period (10 + 11 - 12)	13	1,579,918	7,559,039	241,016	6,762,437	3,139,616	362,140	1,507,541	953,453	273,628	551,666	2,499,922	0	145,960	4,424,629	25,576,336
B. CLAIMS																
Gross claims settled																
Direct business	14	503,839	4,384,590	939,408	10,467,851	2,314,840	94,068	1,658,042	235,068	181,567	100,183	5,445	0	123,757	646,020	21,008,658
Reinsurance business accepted -																
In Singapore	15	0	20,496	82,784	0	184,240	0	0	24,548	0	8,247	0	0	69	32,864	320,384
From other ASEAN countries	16	1,759	80,072	0	0	0	0	0	0	0	0	0	0	0	0	81,831
From other countries	17	38,652	1,313	0	0	0	0	0	0	0	0	0	0	0	0	39,965
Total (15 to 17)	18	40,411	101,881	82,784	0	184,240	0	0	24,548	0	8,247	0	0	69	32,864	442,180
Recoveries from reinsurance business ceded -																
In Singapore	19	0	411,588	189,790	302	90,599	0	0	0	0	12,212	0	0	0	12,212	704,491
To other ASEAN countries	20	0	71	1,950	0	0	0	0	0	0	7,906	0	0	0	7,906	9,927
To other countries	21	0	52,884	16,314	0	0	0	0	0	0	1,368	0	0	0	1,368	70,566
Total (19 to 21)	22	0	464,543	208,054	302	90,599	0	0	0	0	21,486	0	0	0	21,486	784,984
Net claims settled (14 + 18 - 22)	23	544,250	4,021,928	814,138	10,467,549	2,408,481	94,068	1,658,042	259,616	181,567	86,944	5,445	0	123,826	657,398	20,665,854
Claims liabilities at end of period	24	923,708	12,900,589	1,012,330	10,547,723	5,534,942	343,213	747,928	823,632	603,139	1,263,726	801,879	0	82,932	3,575,308	35,585,741
Claims liabilities at beginning of period	25	349,390	4,068,289	691,941	12,084,395	3,031,093	100,919	543,139	709,569	355,017	484,086	599,664	0	138,073	2,286,409	23,155,575
Net claims incurred (23 + 24 - 25)	26	1,118,568	12,854,228	1,134,527	8,930,877	4,912,330	336,362	1,862,831	373,679	429,689	866,584	207,660	0	68,685	1,946,297	33,096,020
C. MANAGEMENT EXPENSES																
Management Expenses	27	463,331	3,296,978	337,785	622,032	678,665	104,417	352,919	224,885	91,896	311,637	638,681	0	38,829	1,305,928	7,162,055
D. DISTRIBUTION EXPENSES																
Commissions	28	483,361	2,615,225	278,279	487,258	388,668	85,662	251,895	168,722	68,518	242,903	477,238	0	30,113	987,494	5,577,842
Reinsurance commissions	29	21,722	884,549	72,478	22,779	13,336	0	0	0	10,489	27,568	20,714	0	0	58,771	1,073,635
Net commissions incurred (28 - 29)	30	461,639	1,730,676	205,801	464,479	375,332	85,662	251,895	168,722	58,029	215,335	456,524	0	30,113	928,723	4,504,207

Other distribution expenses	31	-122,146	32,229	10,287	1,898	63,458	4,171	15,302	12,110	11,144	9,626	18,264	0	0	51,144	56,343
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-341,474	-10,355,072	-1,447,384	-3,256,849	-2,890,169	-168,472	-975,406	174,057	-317,130	-851,516	1,178,793	0	8,333	192,537	-19,242,289
F. NET INVESTMENT INCOME	33	44,349	315,577	32,332	59,539	64,960	9,994	33,780	21,525	8,796	29,829	61,133	0	3,717	125,000	685,531
G. OPERATING RESULT (32 + 33)	34	-297,125	-10,039,495	-1,415,052	-3,197,310	-2,825,209	-158,478	-941,626	195,582	-308,334	-821,687	1,239,926	0	12,050	317,537	-18,556,758

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	8,729,701	4,728,167	0	430,339	13,888,207
Reinsurance business accepted -						
In Singapore	2	942,312	221,732	0	4,649	1,168,693
From other ASEAN countries	3	342,082	5,008,441	254,703	115,465	5,720,691
From other countries	4	-1,476,317	9,363,623	460,456	1,778,214	10,125,976
Total (2 to 4)	5	-191,923	14,593,796	715,159	1,898,328	17,015,360
Reinsurance business ceded -						
In Singapore	6	3,946,811	5,821,124	468,082	244,464	10,480,481
To other ASEAN countries	7	0	0	37,514	18,070	55,584
To other countries	8	294,367	1,173,702	0	65,054	1,533,123
Total (6 to 8)	9	4,241,178	6,994,826	505,596	327,588	12,069,188
Net premiums written (1 + 5 - 9)	10	4,296,600	12,327,137	209,563	2,001,079	18,834,379
Premium liabilities at beginning of period	11	5,709,497	5,233,380	763,857	416,267	12,123,001
Premium liabilities at end of period	12	1,286,610	6,720,841	239,900	404,656	8,652,007
Premiums earned during the period (10 + 11 - 12)	13	8,719,487	10,839,676	733,520	2,012,690	22,305,373
B. CLAIMS						
Gross claims settled						
Direct business	14	3,881,592	7,212,179	0	21,725	11,115,496
Reinsurance business accepted -						
In Singapore	15	24	939,852	0	0	939,876
From other ASEAN countries	16	304,436	1,761,637	5,311	6,249	2,077,633
From other countries	17	1,295,837	3,648,103	247,517	86,623	5,278,080
Total (15 to 17)	18	1,600,297	6,349,592	252,828	92,872	8,295,589
Recoveries from reinsurance business ceded - In Singapore	19	256,808	2,087,147	1,631	0	2,345,586
To other ASEAN countries	20	93,664	0	0	0	93,664
To other countries	21	34,622	461,675	427	0	496,724
Total (19 to 21)	22	385,094	2,548,822	2,058	0	2,935,974
Net claims settled (14 + 18 - 22)	23	5,096,795	11,012,949	250,770	114,597	16,475,111
Claims liabilities at end of period	24	6,370,807	15,004,153	342,867	423,656	22,141,483
Claims liabilities at beginning of period	25	3,056,223	10,811,245	153,320	464,388	14,485,176
Net claims incurred (23 + 24 - 25)	26	8,411,379	15,205,857	440,317	73,865	24,131,418
C. MANAGEMENT EXPENSES						
Management Expenses	27	1,874,709	4,242,679	157,033	511,324	6,785,745
D. DISTRIBUTION EXPENSES						
Commissions	28	1,677,353	3,310,822	103,440	424,471	5,516,086
Reinsurance commissions	29	1,061,043	1,046,797	16,354	5,847	2,130,041

Net commissions incurred (28 - 29)	30	616,310	2,264,025	87,086	418,624	3,386,045
Other distribution expenses	31	225,373	1,501	0	76,708	303,582
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-2,408,284	-10,874,386	49,084	932,169	-12,301,417
F. NET INVESTMENT INCOME						
	33	131,492	297,581	11,014	35,864	475,951
G. OPERATING RESULT (32 + 33)	34	-2,276,792	-10,576,805	60,098	968,033	-11,825,466

ANNUAL RETURN: NOTES TO FORM 6

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to Singapore Insurance Fund and Offshore Insurance Fund proportionately using their YTD Gross Written Premium ratios.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

The negative reinsurance business accepted in Marine Cargo (Offshore Insurance Fund) was the result of termination of one large Marine Cargo reinsurance policy.

ANNUAL RETURN: FORM 7 - STATEMENT IN RESPECT OF ACCIDENT AND HEALTH BENEFITS

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

Form 7 (b) - Accident and Health Insurance (Short-term)

Description	Row No.	Medical Expense	Medical Expense	Critical Illness	Critical Illness	Disability	Disability	Personal Accident	Personal Accident	Hospital Cash	Hospital Cash	Total	Total
		Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group	Individual	Group
A. PREMIUMS													
Gross premiums	1	0	1,552,070	0	0	0	0	43,269	415,935	0	0	43,269	1,968,005
Reinsurance ceded	2	0	149,419	0	0	0	0	5,345	51,377	0	0	5,345	200,796
Net premiums written (1 - 2)	3	0	1,402,651	0	0	0	0	37,924	364,558	0	0	37,924	1,767,209
Premium liabilities at beginning of period	4	0	381,988	0	0	0	0	7,986	35,098	0	0	7,986	417,086
Premium liabilities at end of period	5	0	277,098	0	0	0	0	19,536	63,890	0	0	19,536	340,988
Premium earned during the period (3 + 4 - 5)	6	0	1,507,541	0	0	0	0	26,374	335,766	0	0	26,374	1,843,307
B. CLAIMS													
Gross claims settled	7	0	1,658,042	0	0	0	0	6,457	87,611	0	0	6,457	1,745,653
Reinsurance recoveries	8	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (7 - 8)	9	0	1,658,042	0	0	0	0	6,457	87,611	0	0	6,457	1,745,653
Claim liabilities at end of period	10	0	747,928	0	0	0	0	4,112	339,101	0	0	4,112	1,087,029
Claim liabilities at beginning of period	11	0	543,139	0	0	0	0	1,792	99,127	0	0	1,792	642,266
Net claims incurred (9 + 10 - 11)	12	0	1,862,831	0	0	0	0	8,777	327,585	0	0	8,777	2,190,416
C. MANAGEMENT EXPENSES													
Management expenses	13	0	352,919	0	0	0	0	9,839	94,578	0	0	9,839	447,497
D. DISTRIBUTION EXPENSES													
Commissions	14	0	251,895	0	0	0	0	10,137	75,525	0	0	10,137	327,420
Reinsurance commissions	15	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (14 - 15)	16	0	251,895	0	0	0	0	10,137	75,525	0	0	10,137	327,420
Other distribution expenses	17	0	15,302	0	0	0	0	393	3,778	0	0	393	19,080
E. UNDERWRITING RESULTS (6 - 12 - 13 - 16 - 17)													
	18	0	-975,406	0	0	0	0	-2,772	-165,700	0	0	-2,772	-1,141,106
F. NET INVESTMENT INCOME													
	19	0	33,780	0	0	0	0	942	9,052	0	0	942	42,832
G. OPERATING RESULTS (18 + 19)													
	20	0	-941,626	0	0	0	0	-1,830	-156,648	0	0	-1,830	-1,098,274
H. OTHERS													
Number of policies in force	21	0	1,397	0	0	0	0	214	139	0	0	214	1,536
Number of lives covered under policies in force	22	0	23,875	0	0	0	0	350	173,848	0	0	350	197,723
Number of claims licensed	23	0	226	0	0	0	0	26	77	0	0	26	303

ANNUAL RETURN: NOTES TO FORM 7(b)

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer. The bases used shall be stated as a Note to this Form.

Management expenses and net investment income are allocated to Individual and Group proportionately using their YTD Gross Written Premium ratios

ANNUAL RETURN: FORM 7(b) - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

Reporting Cycle:

Description	Row No.	Amount '000 (in foreign currency)
Life Business		
1. Policy liabilities	1	
General Business		
1. Net premiums written	2	
2. Premium liabilities	3	
3. Claim liabilities	4	
Shareholders fund		
1. Paid-up capital	5	
2. Unappropriated profits (losses)	6	
3. Reserves - Capital	7	
General	8	
Others*	9	
Total (5 to 9)	10	

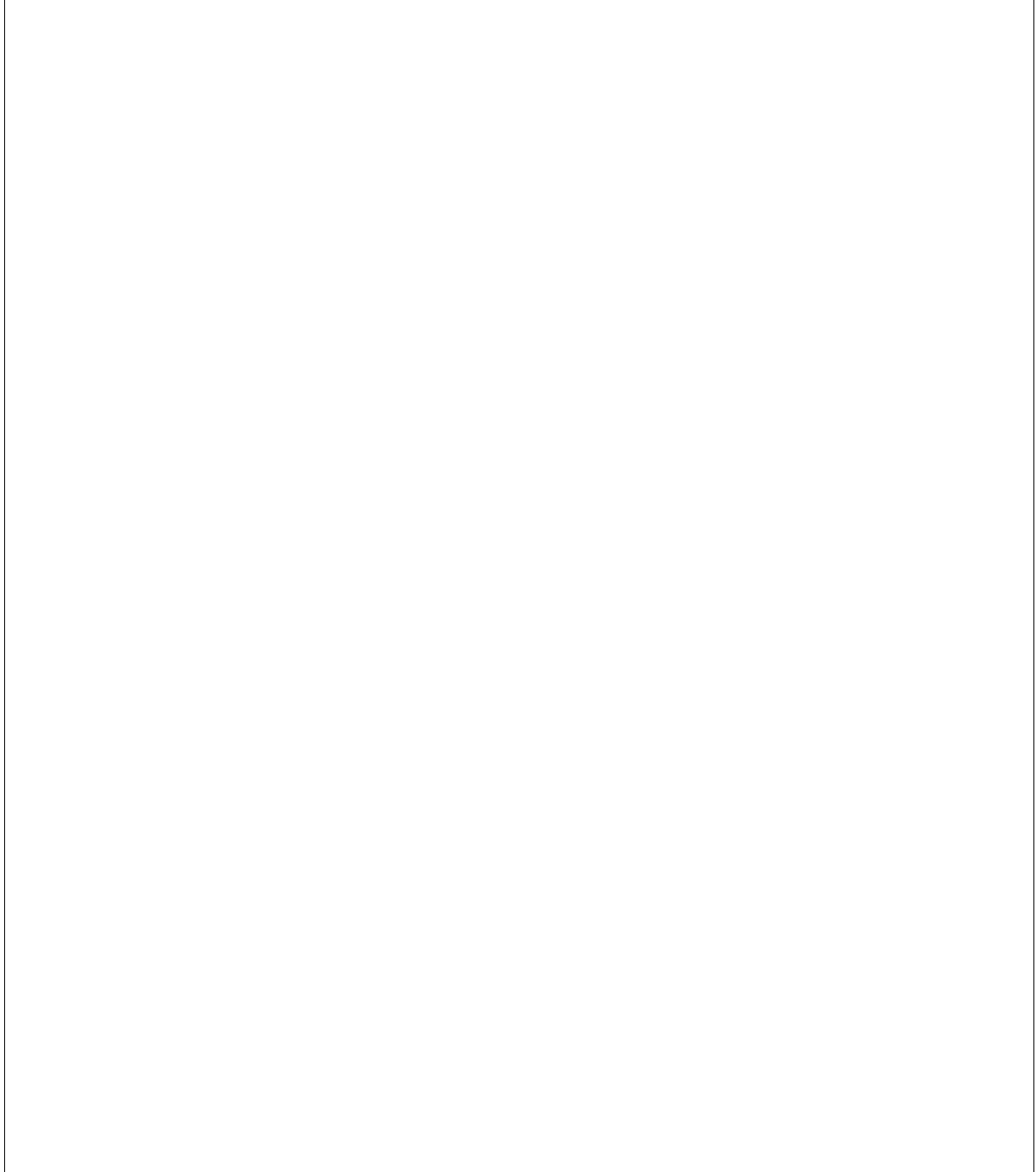
ANNUAL RETURN: NOTES TO FORM 10

Reporting Cycle:

Note 1 - Breakdown of "Others"	Row No.	Amount

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

Reporting Cycle:

A large, empty rectangular box with a thin black border, occupying the central portion of the page. It is intended for the user to provide details about the reporting cycle.

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	11,905,853	8,652,007
Claim Liabilities	35,585,741	22,141,483
Policy Liabilities	47,491,594	30,793,490

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANCH

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

1894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	32,232,360
Less:		
Reinsurance adjustment	6	308,937
Financial resource adjustment: (8 to 12)	7	493,794
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	493,794
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	31,429,629
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		13,414,543
(a) Premium liability risk requirement	31	3,896,976	
(b) Claim liability risk requirement	32	9,517,567	
Total C1 Requirement (14 + 23 + 30)	33		13,414,543
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37		1,071,932
(a) Sum of: (39 + 42)	38	1,071,932	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,071,932	
Debt specific risk requirement	40	367,273	
Debt general risk requirement	41	704,659	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-337,386	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-337,386	
Debt specific risk requirement	45	367,273	
Negative of debt general risk requirement	46	-704,659	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		1,905,085
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		2,977,017
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	16,391,560

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

I894G GREAT AMERICAN INSURANCE COMPANY, SINGAPORE BRANC

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	25,624,223
Less:		
Reinsurance adjustment	6	298,889
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	25,325,334
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,329,893
(a) Premium liability risk requirement	31	3,023,132
(b) Claim liability risk requirement	32	6,306,761
Total C1 Requirement (14 + 23 + 30)	33	9,329,893
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk requirement: (38 or 43, whichever is higher)	37	356,949
(a) Sum of: (39 + 42)	38	356,949
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	356,949
Debt specific risk requirement	40	126,908
Debt general risk requirement	41	230,041
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-103,133
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-103,133
Debt specific risk requirement	45	126,908
Negative of debt general risk requirement	46	-230,041
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,647,354
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,004,303
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	11,334,196

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

1894G GREAT AMERICAN INSURANCE COMPANY, SIN

Reporting Cycle: 2018 12

The Branch has opted to calculate its C2 miscellaneous risk requirements for outstanding premiums based on billable date (i.e. instalment due dates for policies with instalment plans granted, as clarified with MAS)

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

I894G GREAT AMERICAN INSURANCE COMPANY, SIN

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	57,856,583
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	607,826
Financial resource adjustment: (10 to 14)	9	493,794
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	0
(b) charged assets	11	493,794
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	56,754,963
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits		

of participating funds	20		0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21		56,754,963
(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	27,725,756	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		27,725,756
CAPITAL ADEQUACY RATIO (21/24)	25		204.70 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

I894G GREAT AMERICAN INSURANCE COMPANY,

Reporting Cycle: 2018 12

NIL