

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	894,341
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	33,159,989
Other invested assets	1E	6	0
Investment income due or accrued		7	380,706
Outstanding premiums and agents' balances	1F	8	3,162,669
Deposits withheld by cedants		9	635,528
Reinsurance recoverables (on paid claims)	1G	10	1,627
Income tax recoverables		11	0
Fixed assets	1H	12	386,404
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	4,377
Total Assets (1 to 14)		15	38,625,641
LIABILITIES			
Policy liabilities	1K	16	19,057,948
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	234,423
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	478,207
Others	1M	23	0
Total Liabilities (16 to 23)		24	19,770,578
SURPLUS (15 - 24)	1N	25	18,855,063

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	113,540,819
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	59,263,799
Other invested assets	1E	6	0
Investment income due or accrued		7	319,279
Outstanding premiums and agents' balances	1F	8	29,927,182
Deposits withheld by cedants		9	17,834,606
Reinsurance recoverables (on paid claims)	1G	10	184,036
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	478,207
Other assets	1J	14	6,359,099
Total Assets (1 to 14)		15	227,907,027
LIABILITIES			
Policy liabilities	1K	16	146,204,539
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	755,444
Amounts owing to insurers		20	5,149,837
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	2,718
Others	1M	23	632,270
Total Liabilities (16 to 23)		24	152,744,808
SURPLUS (15 - 24)	1N	25	75,162,219

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	894,341
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	894,341

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	113,540,819
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	113,540,819

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R907G KOREAN REINSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	68
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	3,081,988
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	80,681
Above 24 months	5	0
Gross total (2 to 5)	6	3,162,669
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	3,162,669

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R907G KOREAN REINSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	28,056
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	27,762,215
Above 6 months but not exceeding 12 months	3	900,616
Above 12 months but not exceeding 24 months	4	1,197,097
Above 24 months	5	67,254
Gross total (2 to 5)	6	29,927,182
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	29,927,182

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	68,337
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	1,627
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,627
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,627

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	3,280,586
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	170,193
Above 1 year but not exceeding 2 years	4	373
Above 2 years	5	13,470
Total (3 to 5)	6	184,036
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	184,036

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	17,147
Other fixed assets	3	369,257
Total (1 to 3) = Row 12 of Form 1	4	386,404

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	478,207
Total (1 to 3) = Row 13 of Form 1	4	478,207

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	4,377
Total = Row 14 of Form 1	26	4,377

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Prepaid Expenses	1	42,527
Deposits	2	169,068
GST	3	14,385
Club Membership	4	80,780
Sundry	5	764
Deferred Tax Asset	6	6,051,575
Total = Row 14 of Form 1	26	6,359,099

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	478,207
Total (1 to 3) = Row 22 of Form 1	4	478,207

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	2,718
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	2,718

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Audit Fees	1	43,000
Tax Professional Fees	2	33,200
Staff Tax Liabilities	3	154,946
Actuarial Fees	4	40,000
Others	5	51,124
Provision For Bonus& CPF	6	310,000
Total = Row 23 of Form 1	26	632,270

ANNUAL RETURN: ANNEX 1N - SURPLUS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	16,521,452
Net income	2	2,333,611
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	18,855,063

ANNUAL RETURN: ANNEX 1N - SURPLUS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	59,375,694
Net income	2	15,786,525
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	75,162,219

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	11,289
Total (1 to 3)	4	11,289

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	268,004
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	1,665,820
Total (1 to 3)	4	1,933,824

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	10,229,141
Less: Outward reinsurance premiums	2B	2	28,280
Investment revenue	2C	3	423,328
Less: Investment expenses		4	8,830
Other income	2D	5	54,544
Total Income (1 to 5)		6	10,669,903
Gross claims settled	2E	7	4,343,299
Less: Reinsurance recoveries		8	16,543
Management expenses	2F	9	362,303
Distribution expenses	2G	10	3,277,064
Increase (decrease) in net policy liabilities	2H	11	-135,317
Provision for doubtful debts/ bad debts written off on receivables		12	68
Taxation expenses		13	493,000
Other expenses	2I	14	12,418
Total Outgo (7 to 14)		15	8,336,292
Net Income (6 - 15)	2J	16	2,333,611

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	103,026,129
Less: Outward reinsurance premiums	2B	2	9,059,690
Investment revenue	2C	3	1,822,735
Less: Investment expenses		4	53,569
Other income	2D	5	108,749
Total Income (1 to 5)		6	95,844,354
Gross claims settled	2E	7	44,170,437
Less: Reinsurance recoveries		8	1,378,085
Management expenses	2F	9	3,298,775
Distribution expenses	2G	10	31,259,312
Increase (decrease) in net policy liabilities	2H	11	505,611
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	1,815,000
Other expenses	2I	14	386,779
Total Outgo (7 to 14)		15	80,057,829
Net Income (6 - 15)	2J	16	15,786,525

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	28,280
Total (1 to 3) = Row 2 of Form 2	4	28,280

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,310,786
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	0
Unlicensed reinsurer	3	7,748,904
Total (1 to 3) = Row 2 of Form 2	4	9,059,690

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	27,625	0	-11,113	16,512
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	409,975	0	-3,159	406,816
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				423,328

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	1,575,744	0	642,020	2,217,764
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,081,392	86,428	-1,562,849	-395,029
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,822,735

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve from cedant	1	10,732
Exchange gain	2	41,869
Misc Income	3	1,943
Total = Row 5 of Form 2	26	54,544

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve from cedant	1	90,162
Misc Income	2	18,587
Total = Row 5 of Form 2	26	108,749

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	266,534
Office rent	2	34,151
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	9,699
Managing agent's fees	6	0
Repairs and maintenance	7	2,836
Public utilities	8	756
Printing, stationery and periodicals	9	482
Postage, telephone and telex charges	10	3,005
Computer charges	11	606
Hire of office equipment	12	184
Licence and association fees	13	4,425
Advertising and subscriptions	14	411
Entertainment	15	5,229
Travelling expenses	16	9,820
Motor expenses	1	886
Insurance expenses	2	496
GST expenses	3	988
Property tax	4	391
Tax on deposit under treaty	5	0
Bank charges	6	358
Tax fees	7	2,043
Actuary fees	8	6,783
Other fees	9	1,583
Miscellaneous expenses	10	10,637
Total = Row 9 of Form 2	27	362,303

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,336,174
Office rent	2	322,856
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	77,301
Managing agent's fees	6	0
Repairs and maintenance	7	47,868
Public utilities	8	7,424
Printing, stationery and periodicals	9	4,585
Postage, telephone and telex charges	10	32,499
Computer charges	11	5,416
Hire of office equipment	12	1,736
Licence and association fees	13	42,700
Advertising and subscriptions	14	5,572
Entertainment	15	47,858
Travelling expenses	16	95,075
Motor expenses	1	8,510
Insurance expenses	2	3,924
GST expenses	3	8,481
Property tax	4	2,659
Tax on deposit under treaty	5	2,494
Bank charges	6	22,418
Tax fees	7	18,957
Actuary fees	8	63,717
Other fees	9	13,992
Miscellaneous expenses	10	126,559
Total = Row 9 of Form 2	27	3,298,775

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve to retrocedant	1	2
Depreciation	2	7,629
Loss on disposal of fixed assets	3	4,787
Total = Row 14 of Form 2	26	12,418

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on premium reserve to retrocedant	1	34
Depreciation	2	71,046
Exchange loss	3	315,699
Total = Row 14 of Form 2	26	386,779

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	391,643	456,038	5,092,730	1,527,952	333,786	124,117	0	53,052	340,878	406,127	0	0	1,499,375	2,299,432	10,225,698
From other ASEAN countries	3	0	0	3,443	0	0	0	0	0	0	0	0	0	0	0	3,443
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	391,643	456,038	5,096,173	1,527,952	333,786	124,117	0	53,052	340,878	406,127	0	0	1,499,375	2,299,432	10,229,141
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	5	143	27,736	-158	40	0	0	0	71	362	0	0	81	514	28,280
Total (6 to 8)	9	5	143	27,736	-158	40	0	0	0	71	362	0	0	81	514	28,280
Net premiums written (1 + 5 - 9)	10	391,638	455,895	5,068,437	1,528,110	333,746	124,117	0	53,052	340,807	405,765	0	0	1,499,294	2,298,918	10,200,861
Premium liabilities at beginning of period	11	100,601	216,809	2,392,845	435,654	107,988	4,169	0	17,656	111,328	157,809	0	0	674,540	961,333	4,219,399
Premium liabilities at end of period	12	112,066	191,980	2,252,988	450,578	88,358	6,450	0	21,059	206,547	133,433	0	0	488,393	849,432	3,951,852
Premiums earned during the period (10 + 11 - 12)	13	380,173	480,724	5,208,294	1,513,186	353,376	121,836	0	49,649	245,588	430,141	0	0	1,685,441	2,410,819	10,468,408
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	59,847	466,137	2,102,298	604,537	213,075	1,061	0	-21,073	427,960	130,631	0	0	358,826	896,344	4,343,299
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	59,847	466,137	2,102,298	604,537	213,075	1,061	0	-21,073	427,960	130,631	0	0	358,826	896,344	4,343,299
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	-305	1,127	6,425	1,895	762	0	0	0	2,599	2,358	0	0	1,682	6,639	16,543
Total (19 to 21)	22	-305	1,127	6,425	1,895	762	0	0	0	2,599	2,358	0	0	1,682	6,639	16,543
Net claims settled (14 + 18 - 22)	23	60,152	465,010	2,095,873	602,642	212,313	1,061	0	-21,073	425,361	128,273	0	0	357,144	889,705	4,326,756
Claims liabilities at end of period	24	187,833	843,446	9,105,692	1,307,215	469,700	49,247	0	610,059	147,549	982,654	0	0	1,402,701	3,142,963	15,106,096
Claims liabilities at beginning of period	25	182,206	1,071,434	8,619,829	1,400,176	429,369	53,032	0	378,820	413,070	1,089,094	0	0	1,336,836	3,217,820	14,973,866
Net claims incurred (23 + 24 - 25)	26	65,779	237,022	2,581,736	509,681	252,644	-2,724	0	210,166	159,840	21,833	0	0	423,009	814,848	4,458,986
C. MANAGEMENT EXPENSES																
Management Expenses	27	13,910	16,192	180,015	54,274	11,854	4,408	0	1,884	12,104	14,412	0	0	53,250	81,650	362,303
D. DISTRIBUTION EXPENSES																
Commissions	28	100,677	92,852	1,749,484	260,852	77,257	15,319	0	22,688	113,335	88,781	0	0	480,075	704,879	3,001,320
Reinsurance commissions	29	64	203	8,323	-9	9	0	0	0	-603	390	0	0	319	106	8,696
Net commissions incurred (28 - 29)	30	100,613	92,649	1,741,161	260,861	77,248	15,319	0	22,688	113,938	88,391	0	0	479,756	704,773	2,992,624
Other distribution expenses	31	4,710	37,246	64,987	0	0	0	0	4,264	-27,266	43,309	0	0	157,190	177,497	284,440
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	195,161	97,615	640,395	688,370	11,630	104,833	0	-189,353	-13,028	262,196	0	0	572,236	632,051	2,370,055

F. NET INVESTMENT INCOME	33	15,914	18,524	205,949	62,092	13,561	5,044	0	2,156	13,848	16,488	0	0	60,922	93,414	414,498
G. OPERATING RESULT (32 + 33)	34	211,075	116,139	846,344	750,462	25,191	109,877	0	-187,197	820	278,684	0	0	633,158	725,465	2,784,553

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R907G KOREAN REINSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	321,118	0	321,118
From other ASEAN countries	3	2,430,144	2,827,470	38,481,264	33,336,362	77,075,240
From other countries	4	2,011,278	831,173	17,543,091	5,244,229	25,629,771
Total (2 to 4)	5	4,441,422	3,658,643	56,345,473	38,580,591	103,026,129
Reinsurance business ceded -						
In Singapore	6	0	0	1,310,785	0	1,310,785
To other ASEAN countries	7	0	143	88,785	0	88,928
To other countries	8	578	142,364	5,816,111	1,700,924	7,659,977
Total (6 to 8)	9	578	142,507	7,215,681	1,700,924	9,059,690
Net premiums written (1 + 5 - 9)	10	4,440,844	3,516,136	49,129,792	36,879,667	93,966,439
Premium liabilities at beginning of period	11	2,211,092	1,071,537	23,464,090	9,504,597	36,251,316
Premium liabilities at end of period	12	1,841,407	1,095,466	22,866,280	12,259,820	38,062,973
Premiums earned during the period (10 + 11 - 12)	13	4,810,529	3,492,207	49,727,602	34,124,444	92,154,782
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	928,782	1,351,543	16,019,463	11,563,410	29,863,198
From other countries	17	1,179,843	237,860	11,207,625	1,681,911	14,307,239
Total (15 to 17)	18	2,108,625	1,589,403	27,227,088	13,245,321	44,170,437
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	868,193	0	868,193
To other ASEAN countries	20	0	0	39,579	0	39,579
To other countries	21	5,623	8,411	99,884	356,395	470,313
Total (19 to 21)	22	5,623	8,411	1,007,656	356,395	1,378,085
Net claims settled (14 + 18 - 22)	23	2,103,002	1,580,992	26,219,432	12,888,926	42,792,352
Claims liabilities at end of period	24	8,397,918	7,729,385	68,679,595	23,334,668	108,141,566
Claims liabilities at beginning of period	25	9,204,922	8,217,047	69,787,435	22,238,208	109,447,612
Net claims incurred (23 + 24 - 25)	26	1,295,998	1,093,330	25,111,592	13,985,386	41,486,306
C. MANAGEMENT EXPENSES						
Management Expenses	27	155,900	123,437	1,724,745	1,294,693	3,298,775
D. DISTRIBUTION EXPENSES						
Commissions	28	1,227,067	573,904	15,060,342	14,340,337	31,201,650

Reinsurance commissions	29	1,085	38	102,791	493,855	597,769
Net commissions incurred (28 - 29)	30	1,225,982	573,866	14,957,551	13,846,482	30,603,881
Other distribution expenses	31	126,791	30,435	309,469	188,736	655,431
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	2,005,858	1,671,139	7,624,245	4,809,147	16,110,389
F. NET INVESTMENT INCOME	33	83,611	66,201	924,998	694,356	1,769,166
G. OPERATING RESULT (32 + 33)	34	2,089,469	1,737,340	8,549,243	5,503,503	17,879,555

ANNUAL RETURN: NOTES TO FORM 6

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different lines of business based on net premiums written.

Net Investment Income:

Net Investment income are allocated to the different lines of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis of allocation of management expenses and net investment income to the different lines of business.

Management Expenses:

Management expenses are allocated to the different lines of business based on net premiums written.

Net Investment Income:

Net Investment income are allocated to the different lines of business based on net premiums written.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) KOREAN WON
Life Business		
1. Policy liabilities	1	233,470,818
General Business		
1. Net premiums written	2	3,957,461,809
2. Premium liabilities	3	1,055,168,485
3. Claim liabilities	4	2,101,007,152
Shareholders fund		
1. Paid-up capital	5	60,184,558
2. Unappropriated profits (losses)	6	1,724,810
3. Reserves - Capital	7	176,375,242
General	8	801,033,646
Others*	9	1,123,698,327
Total (5 to 9)	10	2,163,016,583

ANNUAL RETURN: NOTES TO FORM 10

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
Catastrophe Reserve	1	1,123,698,327
Total		1,123,698,327

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	3,951,852	38,062,973
Claim Liabilities	15,106,096	108,141,566
Policy Liabilities	19,057,948	146,204,539

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R907G KOREAN REINSURANCE CO

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	18,855,063
Less:		
Reinsurance adjustment	6	5,680
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,849,383
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	3,585,170
(a) Premium liability risk requirement	31	123,583
(b) Claim liability risk requirement	32	3,461,587
Total C1 Requirement (14 + 23 + 30)	33	3,585,170
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	15,651
(a) Sum of: (39 + 42)	38	15,651
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	15,651
Debt specific risk requirement	40	0
Debt general risk requirement	41	15,651
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-15,651
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-15,651
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-15,651
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	537,791
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	553,442
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	2,805,013
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	2,805,013
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	6,943,625

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R907G KOREAN REINSURANCE CO

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	75,162,219
Less:		
Reinsurance adjustment	6	800,106
Financial resource adjustment: (8 to 12)	7	6,571,271
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	519,696
(c) deferred tax assets	10	6,051,575
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	67,790,842
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	94,017,282
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	805,786
Financial resource adjustment: (10 to 14)	9	6,571,271
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	519,696
(c) deferred tax assets	12	6,051,575
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	86,640,225
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	86,640,225

(ii) Total Risk Requirement of Licensed Insurer			
(a) Total risk requirements of insurance funds established or maintained under the Act	22	6,943,625	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0	
Total Risk Requirement of Licensed Insurer (22 to 23)	24		6,943,625
CAPITAL ADEQUACY RATIO (21/24)	25		1247.77 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R907G KOREAN REINSURANCE CO

Reporting Cycle: 2017 12

NIL