

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	3,969,707
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	15,122,739
Other invested assets	1E	6	0
Investment income due or accrued		7	9,572
Outstanding premiums and agents' balances	1F	8	2,824,358
Deposits withheld by cedants		9	799,870
Reinsurance recoverables (on paid claims)	1G	10	143,796
Income tax recoverables		11	0
Fixed assets	1H	12	777,453
Inter-fund balances and intra group balances (due from)	1I	13	4,115,884
Other assets	1J	14	62,813
Total Assets (1 to 14)		15	27,826,192
LIABILITIES			
Policy liabilities	1K	16	17,483,432
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	37,478
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(542,081)
Total Liabilities (16 to 23)		24	16,978,829
SURPLUS (15 - 24)	1N	25	10,847,363

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	19,417,348
Debt securities	1B	2	40,038,499
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	18,094,013
Other invested assets	1E	6	0
Investment income due or accrued		7	31,732
Outstanding premiums and agents' balances	1F	8	11,421,861
Deposits withheld by cedants		9	2,844,581
Reinsurance recoverables (on paid claims)	1G	10	13,450,950
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	287,742
Total Assets (1 to 14)		15	105,586,726
LIABILITIES			
Policy liabilities	1K	16	74,872,174
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	318,102
Amounts owing to insurers		20	262,166
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,252,493
Others	1M	23	(2,501,565)
Total Liabilities (16 to 23)		24	76,203,370
SURPLUS (15 - 24)	1N	25	29,383,356

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	19,417,348	19,417,348
Total (1 to 2) = Row 1 of Form 1	3			19,417,348

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	3,969,707
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	3,969,707

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	24,489,404
Qualifying debt securities	2	15,549,095
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	40,038,499

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	2,817,832
Above 6 months but not exceeding 12 months	3	8,511
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	7,303
Gross total (2 to 5)	6	2,833,646
Provision for doubtful debts	7	9,288
Total (6 - 7) = Row 8 of Form 1	8	2,824,358

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	11,279,509
Above 6 months but not exceeding 12 months	3	76,146
Above 12 months but not exceeding 24 months	4	99,786
Above 24 months	5	1,787,152
Gross total (2 to 5)	6	13,242,593
Provision for doubtful debts	7	1,820,732
Total (6 - 7) = Row 8 of Form 1	8	11,421,861

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	850,913
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	143,796
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	143,796
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	143,796

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,133,238
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	13,450,950
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	13,450,950
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	13,450,950

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	173,837
Computer equipment	2	255,036
Other fixed assets	3	348,580
Total (1 to 3) = Row 12 of Form 1	4	777,453

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	863,391
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	3,252,493
Total (1 to 3) = Row 13 of Form 1	4	4,115,884

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance

Description	Row No.	Amount
Prepayments	1	60,000
GST	2	133
Deferred Tax	3	2,680
Total = Row 14 of Form 1	26	62,813

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance F

Description	Row No.	Amount
Sundry Debtor	1	287,742
Total = Row 14 of Form 1	26	287,742

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	3,252,493
Total (1 to 3) = Row 22 of Form 1	4	3,252,493

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance

Description	Row No.	Amount
Accruals	1	109,418
Sundry creditors	2	4,858
Translation reserve	3	-656,357
Total = Row 23 of Form 1	26	-542,081

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance F

Description	Row No.	Amount
Sundry Creditors	1	714,813
Deferred Tax	2	397,805
Exchange reserve	3	-3,614,183
Total = Row 23 of Form 1	26	-2,501,565

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,127,759
Net income	2	2,719,604
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	10,847,363

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	27,875,014
Net income	2	1,508,342
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,383,356

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	24,467
Unregistered reinsurer	3	0
Total (1 to 3)	4	24,467

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	539,594
Unregistered reinsurer	3	0
Total (1 to 3)	4	539,594

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle 2006 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	8,177,113
Less: Outward reinsurance premiums	2B	2	255,529
Investment revenue	2C	3	580,102
Less: Investment expenses		4	630
Other income	2D	5	1,083,301
Total Income (1 to 5)		6	9,584,357
Gross claims settled	2E	7	644,859
Less: Reinsurance recoveries		8	3,843,045
Management expenses	2F	9	380,626
Distribution expenses	2G	10	2,268,340
Increase (decrease) in net policy liabilities	2H	11	7,384,167
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(2,680)
Other expenses	2I	14	32,486
Total Outgo (7 to 14)		15	6,864,753
Net Income (6 - 15)	2J	16	2,719,604

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	41,105,068
Less: Outward reinsurance premiums	2B	2	6,341,296
Investment revenue	2C	3	5,904,924
Less: Investment expenses		4	8,622
Other income	2D	5	15,516
Total Income (1 to 5)		6	40,675,590
Gross claims settled	2E	7	15,041,701
Less: Reinsurance recoveries		8	7,759,298
Management expenses	2F	9	1,859,423
Distribution expenses	2G	10	5,844,254
Increase (decrease) in net policy liabilities	2H	11	19,971,498
Provision for doubtful debts/ bad debts written off on receivables		12	1,701,864
Taxation expenses		13	397,467
Other expenses	2I	14	2,110,339
Total Outgo (7 to 14)		15	39,167,248
Net Income (6 - 15)	2J	16	1,508,342

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	255,529
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	255,529

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	6,341,296
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	6,341,296

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	29,996	0	-9,684	20,312
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	559,790	0	0	559,790
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				580,102

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	3,929,110	3,929,110
Debt securities	2	1,401,079	0	-89,648	1,311,431
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	664,383	0	0	664,383
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,904,924

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on deposits held	1	28,697
Gain of disposal of fixed assets	2	91,085
Exchange Gain	3	960,127
Sundry Income	4	3,392
Total = Row 5 of Form 2	26	1,083,301

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on deposits held	1	12,902
Exchange gain	2	2,614
Total = Row 5 of Form 2	26	15,516

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	72,728
Office rent	2	0
Head office / parent company expenses	3	271,468
Directors' fees	4	0
Audit fees	5	13,479
Managing agent's fees	6	0
Repairs and maintenance	7	241
Public utilities	8	0
Printing, stationery and periodicals	9	194
Postage, telephone and telex charges	10	1,257
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	9,947
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	8,154
Miscellaneous expenses	1	3,158
Total = Row 9 of Form 2	27	380,626

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	355,080
Office rent	2	0
Head office / parent company expenses	3	1,325,406
Directors' fees	4	0
Audit fees	5	65,812
Managing agent's fees	6	0
Repairs and maintenance	7	1,181
Public utilities	8	0
Printing, stationery and periodicals	9	950
Postage, telephone and telex charges	10	6,143
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	48,564
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	39,806
Miscellaneous	1	16,481
Total = Row 9 of Form 2	27	1,859,423

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	29,948
Exchange loss	2	2,538
Total = Row 14 of Form 2	26	32,486

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	146,226
Exchange losses	2	1,964,113
Total = Row 14 of Form 2	26	2,110,339

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	617,349	152,002	5,114,986	456,053	0	0	0	0	0	0	0	0	1,836,723	1,836,723	8,177,113
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	617,349	152,002	5,114,986	456,053	0	0	0	0	0	0	0	0	1,836,723	1,836,723	8,177,113
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	4,582	(745)	167,545	(34)	(14)	0	0	0	0	0	0	0	84,195	84,195	255,529
Total (6 to 8)	9	4,582	(745)	167,545	(34)	(14)	0	0	0	0	0	0	0	84,195	84,195	255,529
Net premiums written (1 + 5 - 9)	10	612,767	152,747	4,947,441	456,087	14	0	0	0	0	0	0	0	1,752,528	1,752,528	7,921,584
Premium liabilities at beginning of period	11	192,943	12,380	343,282	0	0	0	0	0	0	0	0	0	599,639	599,639	1,148,244
Premium liabilities at end of period	12	293,053	79,899	382,798	0	0	0	0	0	0	0	0	0	1,051,842	1,051,842	1,807,592
Premiums earned during the period (10 + 11 - 12)	13	512,657	85,228	4,907,925	456,087	14	0	0	0	0	0	0	0	1,300,325	1,300,325	7,262,236
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	101,288	18,414	161,401	25,034	10,756	0	0	0	0	0	0	0	327,966	327,966	644,859
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	101,288	18,414	161,401	25,034	10,756	0	0	0	0	0	0	0	327,966	327,966	644,859
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	111,805	32,453	237,767	1,825,630	48,690	0	0	0	0	0	0	0	1,586,700	1,586,700	3,843,045
Total (19 to 21)	22	111,805	32,453	237,767	1,825,630	48,690	0	0	0	0	0	0	0	1,586,700	1,586,700	3,843,045
Net claims settled (14 + 18 - 22)	23	(10,517)	(14,039)	(76,366)	(1,800,596)	(37,934)	0	0	0	0	0	0	0	(1,258,734)	(1,258,734)	(3,198,186)
Claims liabilities at end of period	24	700,059	107,139	3,523,454	2,721,967	219,117	0	0	0	0	0	0	0	8,404,104	8,404,104	15,675,840
Claims liabilities at beginning of period	25	314,792	36,687	2,114,996	410,389	0	0	0	0	0	0	0	0	6,074,157	6,074,157	8,951,021
Net claims incurred (23 + 24 - 25)	26	374,750	56,413	1,332,092	510,982	181,183	0	0	0	0	0	0	0	1,071,213	1,071,213	3,526,633
C. MANAGEMENT EXPENSES																
Management Expenses	27	28,737	7,075	238,091	21,228	0	0	0	0	0	0	0	0	85,495	85,495	380,626
D. DISTRIBUTION EXPENSES																
Commissions	28	141,325	28,228	1,396,051	44,824	0	0	0	0	0	0	0	0	755,406	755,406	2,365,834
Reinsurance commissions	29	3,051	(62)	72,091	(2)	0	0	0	0	0	0	0	0	22,416	22,416	97,494
Net commissions incurred (28 - 29)	30	138,274	28,290	1,323,960	44,826	0	0	0	0	0	0	0	0	732,990	732,990	2,268,340
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(29,104)	(6,550)	2,013,782	(120,949)	(181,169)	0	0	0	0	0	0	0	(589,373)	(589,373)	1,086,637
F. NET INVESTMENT INCOME																
	33	43,748	10,772	362,474	32,318	0	0	0	0	0	0	0	0	130,160	130,160	579,472
G. OPERATING RESULT (32 + 33)																
	34	14,644	4,222	2,376,256	(88,631)	(181,169)	0	0	0	0	0	0	0	(459,213)	(459,213)	1,666,109

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	426,585	839,093	16,641,140	4,801,653	22,708,471
From other countries	4	(8,883)	672,886	12,570,707	5,161,887	18,396,597
Total (2 to 4)	5	417,702	1,511,979	29,211,847	9,963,540	41,105,068
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	(18,537)	(129,561)	574,296	206,812	633,010
To other countries	8	50,434	0	7,365,619	(1,707,767)	5,708,286
Total (6 to 8)	9	31,897	(129,561)	7,939,915	(1,500,955)	6,341,296
Net premiums written (1 + 5 - 9)	10	385,805	1,641,540	21,271,932	11,464,495	34,763,772
Premium liabilities at beginning of period	11	451,792	488,309	9,407,788	10,053,951	20,401,840
Premium liabilities at end of period	12	151,664	949,303	9,396,518	15,370,873	25,868,358
Premiums earned during the period (10 + 11 - 12)	13	685,933	1,180,546	21,283,202	6,147,573	29,297,254
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	261,692	279,347	6,620,382	3,932,973	11,094,394
From other countries	17	51,667	0	1,384,707	2,510,933	3,947,307
Total (15 to 17)	18	313,359	279,347	8,005,089	6,443,906	15,041,701
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	631,159	244,662	1,703,239	2,789,851	5,368,911
To other countries	21	0	0	1,039,395	1,350,992	2,390,387
Total (19 to 21)	22	631,159	244,662	2,742,634	4,140,843	7,759,298
Net claims settled (14 + 18 - 22)	23	(317,800)	34,685	5,262,455	2,303,063	7,282,403
Claims liabilities at end of period	24	1,682,789	2,863,983	25,076,156	19,380,888	49,003,816
Claims liabilities at beginning of period	25	1,970,740	1,161,969	19,178,527	12,187,600	34,498,836
Net claims incurred (23 + 24 - 25)	26	(605,751)	1,736,699	11,160,084	9,496,351	21,787,383
C. MANAGEMENT EXPENSES						
Management Expenses	27	18,895	68,396	1,321,423	450,709	1,859,423
D. DISTRIBUTION EXPENSES						
Commissions	28	184,946	336,685	4,154,447	1,119,129	5,795,207
Reinsurance commissions	29	2,376	(11,133)	191,068	(231,358)	(49,047)
Net commissions incurred (28 - 29)	30	182,570	347,818	3,963,379	1,350,487	5,844,254
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,090,219	(972,367)	4,838,316	(5,149,974)	(193,806)
F. NET INVESTMENT INCOME	33	59,917	216,885	4,190,285	1,429,215	5,896,302
G. OPERATING RESULT (32 + 33)	34	1,150,136	(755,482)	9,028,601	(3,720,759)	5,702,496

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	19,417,348	0	0	129,681,470	149,098,818
Debt securities	2	0	44,008,206	0	69,749,494	27,626,720	141,384,420
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	33,216,752	3,292,876	41,281,094	11,573,635	89,364,357
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	41,304	0	14,507	11,053	66,864
Outstanding premiums and agents' balances	8	0	14,246,219	19,190,485	60,673,742	0	94,110,446
Deposits withheld by cedants	9	0	3,644,451	0	3,021,751	0	6,666,202
Reinsurance recoverables (on paid claims)	10	0	13,594,746	0	6,631,346	0	20,226,092
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	777,453	0	244,662	0	1,022,115
Inter-fund balances and intra-group balances (due from)	13	0	863,391	0	0	-863,391	0
Other assets	14	0	350,555	0	3,543,199	434,074	4,327,828
Total Assets (1 to 14)	15	0	130,160,425	22,483,361	185,159,795	168,463,561	506,267,142
LIABILITIES							
Policy liabilities	16	0	92,355,606	3,822,450	96,428,135		192,606,191
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	318,102	0	20,303	0	338,405
Amounts owing to insurers	20	0	299,644	18,349,791	22,831,842	8,346,608	49,827,885
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	524,190	3,152,978	17,487,620	21,164,788
Others	23	0	-3,043,646	-27,666	126,721	2,227,440	-717,151
Total Liabilities (16 to 23)	24	0	89,929,706	22,668,765	122,559,979	28,061,668	263,220,118
NET ASSETS (15 - 24)	25	0	40,230,719	-185,404	62,599,816	140,401,893	243,047,024
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					70,000,000	70,000,000
Reserves:							
Unappropriated profits (losses)	27					75,002,497	75,002,497
Other reserves	28					-4,600,604	-4,600,604
Surplus	29	0	40,230,719	-185,404	62,599,816		102,645,131
Total (26 to 29)	30	0	40,230,719	-185,404	62,599,816	140,401,893	243,047,024

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	70,000,000	308,886	62,584,179	132,893,065
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-4,909,490	0	-4,909,490
Net profit for the period	4	0	0	12,418,318	12,418,318
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	70,000,000	-4,600,604	75,002,497	140,401,893

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	3,152,978
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	3,152,978
Total Net Balances (4 - 8)	9	-3,152,978

ANNUAL RETURN: NOTES TO FORM 8

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
FRS102 - Capital contribution from head office - share option	2	1,054,260
Translation reserve	1	-5,654,864

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Shareholders' Fund ("S/H Fund") - Unappropriated profits/(losses)	
Unappropriated profits as at 31.12.05, as previously reported	95,198,098
Reclassification of capital contribution to overseas branches taken up previously as inter-fund & intra-group balances to unappropriated profits	(32,613,919)
Unappropriated profits as at 31.12.05 / 01.01.06, as restated	62,584,179
S/H Fund - Other reserves	
Other reserves as at 31.12.05, as previously reported	371,580
Reclassification of 2005 translation reserve arising from the S/H fund previously included in other liabilities line to translation reserve	(62,694)
Other reserves as at 31.12.05 / 01.01.06, as restated	308,886
Overseas Branch Operations - Surplus	
Surplus as at 31.12.05, as previously reported	32,339,550
Reclassification of capital contribution from Head Office previously taken up as inter-fund & Intra-group balances to surplus	32,613,919
Surplus as at 31.12.05 / 01.01.06, as restated	64,953,469
Current year's net loss	(2,353,653)
Surplus as at 31.12.06	62,599,816
Other liabilities of the overseas branches include translation loss of \$1,027,736	

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	49,282,181	23,819,549	115,888,157		188,989,887
Less: Outward reinsurance premiums	2	0	6,596,825	17,876,379	70,842,874		95,316,078
Investment revenue	3	0	6,485,026	13,469	4,523,309	16,855,917	27,877,721
Less: Investment expenses	4	0	9,252	0	53,718	109,585	172,555
Other income	5	0	1,098,817	2,033	2,498,336	5,990,625	9,589,811
Total Income (1 to 5)	6	0	50,259,947	5,958,672	52,013,210	22,736,957	130,968,786
Gross claims settled	7	0	15,686,560	10,522,081	17,749,231		43,957,872
Less: Reinsurance recoveries	8	0	11,602,343	8,893,374	13,228,848		33,724,565
Management expenses	9	0	2,240,049	528,315	6,198,751	5,165,390	14,132,505
Distribution expenses	10	0	8,112,594	164,604	9,118,513	0	17,395,711
Increase (decrease) in net policy liabilities	11	0	27,355,665	3,822,450	34,470,071		65,648,186
Provision for doubtful debts / bad debts written off on receivables	12	0	1,701,864	0	0	0	1,701,864
Taxation expenses	13	0	394,787	0	12,777	331,796	739,360
Other expenses	14	0	2,142,825	0	46,368	4,821,453	7,010,646
Total Outgo (7 to 14)	15	0	46,032,001	6,144,076	54,366,863	10,318,639	116,861,579
NET INCOME (6 - 15)	16	0	4,227,946	-185,404	-2,353,653	12,418,318	14,107,207

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	1,807,592	25,868,358
Claim Liabilities	15,358,049	42,180,042
Policy Liabilities	17,165,641	68,048,400

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	10,847,363
Less:		
Reinsurance adjustment	6	6,117
Financial resource adjustment: (8 to 12)	7	2,680
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	2,680
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	10,838,566
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	4,272,248
(a) Premium liability risk requirement	31	524,104
(b) Claim liability risk requirement	32	3,748,144
Total C1 Requirement (14 + 23 + 30)	33	4,272,248
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	89,318
(a) Sum of: (39 + 42)	38	89,318
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	89,318
Debt specific risk requirement	40	0
Debt general risk requirement	41	89,318
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-89,318
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-89,318
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-89,318
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	890,438
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	729,819
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,709,575
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	1,438,000
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	5,732,603
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	7,170,603
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	13,152,426

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,383,356
Less:		
Reinsurance adjustment	6	134,899
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	29,248,457
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	20,749,060
(a) Specific Risk Requirement	22	10,374,530
(b) General Risk Requirement	23	10,374,530
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	308,803
(a) Sum of: (26 + 29)	25	308,803
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	308,803
Debt specific risk requirement	27	108,892
Debt general risk requirement	28	199,911
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-91,019
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-91,019
Debt specific risk requirement	32	108,892

Negative of debt general risk requirement	33	-199,911
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	14,178
Miscellaneous Risk Requirement	38	63,797
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	21,135,838
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	21,135,838

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2006 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Registered Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Registered Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Registered Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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