

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	18,610,914
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	10,157,152
Other invested assets	1E	6	0
Investment income due or accrued		7	4,816
Outstanding premiums and agents' balances	1F	8	4,028,129
Deposits withheld by cedants		9	1,322,417
Reinsurance recoverables (on paid claims)	1G	10	599,418
Income tax recoverables		11	0
Fixed assets	1H	12	972,414
Inter-fund balances and intra group balances (due from)	1I	13	567,266
Other assets	1J	14	71,658
Total Assets (1 to 14)		15	36,334,184
LIABILITIES			
Policy liabilities	1K	16	21,964,444
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	345,709
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(1,282,266)
Total Liabilities (16 to 23)		24	21,027,887
SURPLUS (15 - 24)	1N	25	15,306,297

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	29,812,195
Debt securities	1B	2	35,413,360
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,741,642
Other invested assets	1E	6	0
Investment income due or accrued		7	10,276
Outstanding premiums and agents' balances	1F	8	49,324,336
Deposits withheld by cedants		9	6,599,278
Reinsurance recoverables (on paid claims)	1G	10	5,009,057
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	299,393
Total Assets (1 to 14)		15	156,209,537
LIABILITIES			
Policy liabilities	1K	16	123,545,741
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	313,768
Amounts owing to insurers		20	5,298,627
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,899,786
Others	1M	23	(4,289,692)
Total Liabilities (16 to 23)		24	126,768,230
SURPLUS (15 - 24)	1N	25	29,441,307

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	29,812,195	29,812,195
Total (1 to 2) = Row 1 of Form 1	3			29,812,195

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	18,610,914
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	18,610,914

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	28,038,680
Qualifying debt securities	2	7,374,680
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	35,413,360

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	4,035,729
Above 6 months but not exceeding 12 months	3	1,484
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	204
Gross total (2 to 5)	6	4,037,417
Provision for doubtful debts	7	9,288
Total (6 - 7) = Row 8 of Form 1	8	4,028,129

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	47,194,823
Above 6 months but not exceeding 12 months	3	1,440,229
Above 12 months but not exceeding 24 months	4	726,225
Above 24 months	5	74,462
Gross total (2 to 5)	6	49,435,739
Provision for doubtful debts	7	111,403
Total (6 - 7) = Row 8 of Form 1	8	49,324,336

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	1,739,800
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	599,418
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	599,418
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	599,418

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	8,681,546
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	5,009,057
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	5,009,057
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	5,009,057

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	159,423
Computer equipment	2	585,723
Other fixed assets	3	227,268
Total (1 to 3) = Row 12 of Form 1	4	972,414

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	567,266
Total (1 to 3) = Row 13 of Form 1	4	567,266

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance

Description	Row No.	Amount
Prepayments	1	66,878
GST	2	4,780
Total = Row 14 of Form 1	26	71,658

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance F

Description	Row No.	Amount
Sundry Debtor	1	299,393
Total = Row 14 of Form 1	26	299,393

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,273,314
Balances due to overseas branches / related corporations	2	59,206
Balances due to other insurance funds established and maintained under the Act	3	567,266
Total (1 to 3) = Row 22 of Form 1	4	1,899,786

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance

Description	Row No.	Amount
Accruals	1	50,678
Sundry creditors	2	4,858
Deferred Taxation	3	39,828
Translation reserve	4	-1,377,630
Total = Row 23 of Form 1	26	-1,282,266

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance F

Description	Row No.	Amount
Accruals	1	14,673
Sundry Creditors	2	688,325
Deferred Taxation	3	1,605,579
Translation reserve	4	-6,598,269
Total = Row 23 of Form 1	26	-4,289,692

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	10,847,363
Net income	2	4,458,934
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,306,297

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	29,383,356
Net income	2	14,557,951
Transfer (to) from head office / shareholders fund	3	-14,500,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	29,441,307

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	19,923
Unregistered reinsurer	3	0
Total (1 to 3)	4	19,923

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	227,356
Unregistered reinsurer	3	0
Total (1 to 3)	4	227,356

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

	Description	Row No.	Amount
Note 2(a) Intangible assets -	NIL	1	0

	Description	Row No.	Amount
Note 2(b) Contingent assets -	NIL	1	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0

and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle 2007 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	15,487,509
Less: Outward reinsurance premiums	2B	2	171,808
Investment revenue	2C	3	1,160,141
Less: Investment expenses		4	3,653
Other income	2D	5	16,445
Total Income (1 to 5)		6	16,488,634
Gross claims settled	2E	7	3,238,093
Less: Reinsurance recoveries		8	529,218
Management expenses	2F	9	421,023
Distribution expenses	2G	10	3,934,078
Increase (decrease) in net policy liabilities	2H	11	4,481,012
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	44,283
Other expenses	2I	14	440,429
Total Outgo (7 to 14)		15	12,029,700
Net Income (6 - 15)	2J	16	4,458,934

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	57,644,442
Less: Outward reinsurance premiums	2B	2	8,004,653
Investment revenue	2C	3	15,617,038
Less: Investment expenses		4	13,673
Other income	2D	5	37,111
Total Income (1 to 5)		6	65,280,265
Gross claims settled	2E	7	(14,157,559)
Less: Reinsurance recoveries		8	703,151
Management expenses	2F	9	1,823,989
Distribution expenses	2G	10	12,073,785
Increase (decrease) in net policy liabilities	2H	11	48,673,567
Provision for doubtful debts/ bad debts written off on receivables		12	(1,669,823)
Taxation expenses		13	1,289,369
Other expenses	2I	14	3,392,137
Total Outgo (7 to 14)		15	50,722,314
Net Income (6 - 15)	2J	16	14,557,951

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	171,808
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	171,808

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	8,004,653
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	8,004,653

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	218,506	0	456,767	675,273
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	484,868	0	0	484,868
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,160,141

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	12,147,669	12,147,669
Debt securities	2	1,392,521	0	845,990	2,238,511
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	1,230,858	0	0	1,230,858
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				15,617,038

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on deposits held	1	16,445
Total = Row 5 of Form 2	26	16,445

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on deposits held	1	13,278
Exchange gain	2	4,908
Sundry income	3	18,925
Total = Row 5 of Form 2	26	37,111

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	94,953
Office rent	2	0
Head office / parent company expenses	3	270,708
Directors' fees	4	0
Audit fees	5	17,430
Managing agent's fees	6	0
Repairs and maintenance	7	492
Public utilities	8	0
Printing, stationery and periodicals	9	38
Postage, telephone and telex charges	10	1,640
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	12,600
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	22,755
Miscellaneous expenses	1	407
Total = Row 9 of Form 2	27	421,023

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	511,289
Office rent	2	790
Head office / parent company expenses	3	1,034,830
Directors' fees	4	0
Audit fees	5	66,931
Managing agent's fees	6	0
Repairs and maintenance	7	2,007
Public utilities	8	0
Printing, stationery and periodicals	9	419
Postage, telephone and telex charges	10	10,008
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	47,400
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	133,331
Miscellaneous	1	16,984
Total = Row 9 of Form 2	27	1,823,989

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	32,180
Exchange loss	2	408,249
Total = Row 14 of Form 2	26	440,429

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	121,058
Exchange losses	2	3,271,079
Total = Row 14 of Form 2	26	3,392,137

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	466,524	645,281	9,733,217	785,140	0	0	0	0	0	0	0	0	3,857,347	3,857,347	15,487,509
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	466,524	645,281	9,733,217	785,140	0	0	0	0	0	0	0	0	3,857,347	3,857,347	15,487,509
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	136,842	0	0	0	0	0	0	0	0	0	34,966	34,966	171,808
Total (6 to 8)	9	0	0	136,842	0	0	0	0	0	0	0	0	0	34,966	34,966	171,808
Net premiums written (1 + 5 - 9)	10	466,524	645,281	9,596,375	785,140	0	0	0	0	0	0	0	0	3,822,381	3,822,381	15,315,701
Premium liabilities at beginning of period	11	293,053	79,899	382,798	0	0	0	0	0	0	0	0	0	1,051,842	1,051,842	1,807,592
Premium liabilities at end of period	12	219,991	407,556	823,891	0	0	0	0	0	0	0	0	0	2,211,108	2,211,108	3,662,546
Premiums earned during the period (10 + 11 - 12)	13	539,586	317,624	9,155,282	785,140	0	0	0	0	0	0	0	0	2,663,115	2,663,115	13,460,747
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	117,716	(6,294)	1,173,362	0	2,218	0	0	0	0	0	0	0	1,951,091	1,951,091	3,238,093
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	117,716	(6,294)	1,173,362	0	2,218	0	0	0	0	0	0	0	1,951,091	1,951,091	3,238,093
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	14,735	0	0	0	0	0	0	0	0	0	514,483	514,483	529,218
Total (19 to 21)	22	0	0	14,735	0	0	0	0	0	0	0	0	0	514,483	514,483	529,218
Net claims settled (14 + 18 - 22)	23	117,716	(6,294)	1,158,627	0	2,218	0	0	0	0	0	0	0	1,436,608	1,436,608	2,708,875
Claims liabilities at end of period	24	770,329	223,299	7,543,558	2,458,914	265,933	0	0	0	0	0	0	0	7,039,865	7,039,865	18,301,898
Claims liabilities at beginning of period	25	700,059	107,139	3,523,454	2,721,967	219,117	0	0	0	0	0	0	0	8,404,104	8,404,104	15,675,840
Net claims incurred (23 + 24 - 25)	26	187,986	109,866	5,178,731	(263,053)	49,034	0	0	0	0	0	0	0	72,369	72,369	5,334,933
C. MANAGEMENT EXPENSES																
Management Expenses	27	12,630	17,683	264,402	21,472	0	0	0	0	0	0	0	0	104,836	104,836	421,023
D. DISTRIBUTION EXPENSES																
Commissions	28	126,554	164,912	2,434,616	78,513	0	0	0	0	0	0	0	0	1,186,763	1,186,763	3,991,358
Reinsurance commissions	29	0	0	50,316	0	0	0	0	0	0	0	0	0	6,964	6,964	57,280
Net commissions incurred (28 - 29)	30	126,554	164,912	2,384,300	78,513	0	0	0	0	0	0	0	0	1,179,799	1,179,799	3,934,078
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	212,416	25,163	1,327,849	948,208	(49,034)	0	0	0	0	0	0	0	1,306,111	1,306,111	3,770,713
F. NET INVESTMENT INCOME																
	33	34,836	48,185	726,802	58,628	0	0	0	0	0	0	0	0	288,037	288,037	1,156,488
G. OPERATING RESULT (32 + 33)																
	34	247,252	73,348	2,054,651	1,006,836	(49,034)	0	0	0	0	0	0	0	1,594,148	1,594,148	4,927,201

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	495,513	2,582,315	16,858,053	5,649,066	25,584,947
From other countries	4	2,476,610	2,959,412	21,093,556	5,529,917	32,059,495
Total (2 to 4)	5	2,972,123	5,541,727	37,951,609	11,178,983	57,644,442
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	41,744	0	8,289,041	(326,132)	8,004,653
Total (6 to 8)	9	41,744	0	8,289,041	(326,132)	8,004,653
Net premiums written (1 + 5 - 9)	10	2,930,379	5,541,727	29,662,568	11,505,115	49,639,789
Premium liabilities at beginning of period	11	151,664	949,303	9,396,518	15,370,873	25,868,358
Premium liabilities at end of period	12	1,285,284	2,793,369	11,298,649	15,290,408	30,667,710
Premiums earned during the period (10 + 11 - 12)	13	1,796,759	3,697,661	27,760,437	11,585,580	44,840,437
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	200,442	241,356	7,264,764	1,128,669	8,835,231
From other countries	17	(2,320,210)	(674,799)	(14,594,386)	(5,403,395)	(22,992,790)
Total (15 to 17)	18	(2,119,768)	(433,443)	(7,329,622)	(4,274,726)	(14,157,559)
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	0	0	636,943	66,208	703,151
Total (19 to 21)	22	0	0	636,943	66,208	703,151
Net claims settled (14 + 18 - 22)	23	(2,119,768)	(433,443)	(7,966,565)	(4,340,934)	(14,860,710)
Claims liabilities at end of period	24	5,919,394	5,684,045	47,386,512	33,888,080	92,878,031
Claims liabilities at beginning of period	25	1,682,789	2,863,983	25,076,156	19,380,888	49,003,816
Net claims incurred (23 + 24 - 25)	26	2,116,837	2,386,619	14,343,791	10,166,258	29,013,505
C. MANAGEMENT EXPENSES						
Management Expenses	27	94,044	175,352	1,200,867	353,726	1,823,989
D. DISTRIBUTION EXPENSES						
Commissions	28	874,634	1,206,510	7,348,576	2,667,445	12,097,165
Reinsurance commissions	29	0	0	137,551	(114,171)	23,380
Net commissions incurred (28 - 29)	30	874,634	1,206,510	7,211,025	2,781,616	12,073,785
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(1,288,756)	(70,820)	5,004,754	(1,716,020)	1,929,158
F. NET INVESTMENT INCOME	33	804,503	1,500,051	10,272,852	3,025,959	15,603,365
G. OPERATING RESULT (32 + 33)	34	(484,253)	1,429,231	15,277,606	1,309,939	17,532,523

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	29,812,195	0	0	147,883,580	177,695,775
Debt securities	2	0	54,024,274	0	85,475,817	41,042,629	180,542,720
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	39,898,794	3,339,863	32,587,050	6,013,890	81,839,597
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	15,092	0	20,730	10,070	45,892
Outstanding premiums and agents' balances	8	0	53,352,465	30,716,652	43,991,225	0	128,060,342
Deposits withheld by cedants	9	0	7,921,695	0	3,660,009	0	11,581,704
Reinsurance recoverables (on paid claims)	10	0	5,608,475	0	5,176,211	0	10,784,686
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	972,414	0	206,715	0	1,179,129
Inter-fund balances and intra-group balances (due from)	13	0	0	8,790	34,047,140	4,619,202	38,675,132
Other assets	14	0	371,051	0	7,710,741	2,620,856	10,702,648
Total Assets (1 to 14)	15	0	191,976,455	34,065,305	212,875,638	202,190,227	641,107,625
LIABILITIES							
Policy liabilities	16	0	145,510,185	36,458,806	130,262,462		312,231,453
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	313,768	0	21,450	0	335,218
Amounts owing to insurers	20	0	5,644,336	0	24,076,583	8,890,136	38,611,055
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	1,332,520	1,013,783	2,320,999	34,508,557	39,175,859
Others	23	0	-5,571,958	160,506	1,599,094	3,279,867	-532,491
Total Liabilities (16 to 23)	24	0	147,228,851	37,633,095	158,280,588	46,678,560	389,821,094
NET ASSETS (15 - 24)	25	0	44,747,604	-3,567,790	54,595,050	155,511,667	251,286,531
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					70,000,000	70,000,000
Reserves:							
Unappropriated profits (losses)	27					102,463,592	102,463,592
Other reserves	28					-16,951,925	-16,951,925
Surplus	29	0	44,747,604	-3,567,790	54,595,050		95,774,864
Total (26 to 29)	30	0	44,747,604	-3,567,790	54,595,050	155,511,667	251,286,531

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	70,000,000	-4,600,604	75,002,497	140,401,893
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	-12,351,321	0	-12,351,321
Net profit for the period	4	0	0	56,089,278	56,089,278
Dividends paid for the period	5	0	0	-43,128,183	-43,128,183
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	14,500,000	14,500,000
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	70,000,000	-16,951,925	102,463,592	155,511,667

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	34,047,140
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	34,047,140
Due To		
Balances due to head office / shareholders fund	5	2,104,200
Balances due to related corporations	6	216,799
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	2,320,999
Total Net Balances (4 - 8)	9	31,726,141

ANNUAL RETURN: NOTES TO FORM 8

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
FRS102 - Capital contribution from head office - share option	2	1,328,516
Translation reserve	1	-18,280,441

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	73,131,951	32,518,687	104,161,237		209,811,875
Less: Outward reinsurance premiums	2	0	8,176,461	-2,078,407	45,836,485		51,934,539
Investment revenue	3	0	16,777,179	84,846	6,242,435	29,838,287	52,942,747
Less: Investment expenses	4	0	17,326	0	103,342	74,051	194,719
Other income	5	0	53,556	0	267,324	36,640,076	36,960,956
Total Income (1 to 5)	6	0	81,768,899	34,681,940	64,731,169	66,404,312	247,586,320
Gross claims settled	7	0	-10,919,466	13,478,129	31,394,266		33,952,929
Less: Reinsurance recoveries	8	0	1,232,369	13,453,722	18,163,189		32,849,280
Management expenses	9	0	2,245,012	988,702	3,738,310	7,375,352	14,347,376
Distribution expenses	10	0	16,007,863	2,357,281	16,086,301	0	34,451,445
Increase (decrease) in net policy liabilities	11	0	53,154,579	34,678,417	33,834,327		121,667,323
Provision for doubtful debts / bad debts written off on receivables	12	0	-1,669,823	0	-28,024	0	-1,697,847
Taxation expenses	13	0	1,333,652	0	2,388,803	1,763,035	5,485,490
Other expenses	14	0	3,832,566	15,519	3,485,141	1,176,647	8,509,873
Total Outgo (7 to 14)	15	0	62,752,014	38,064,326	72,735,935	10,315,034	183,867,309
NET INCOME (6 - 15)	16	0	19,016,885	-3,382,386	-8,004,766	56,089,278	63,719,011

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	3,661,358	30,657,765
Claim Liabilities	18,109,401	86,303,076
Policy Liabilities	21,770,759	116,960,841

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,306,297
Less:		
Reinsurance adjustment	6	4,805
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,301,492
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,283,246
(a) Premium liability risk requirement	31	1,073,784
(b) Claim liability risk requirement	32	4,209,462
Total C1 Requirement (14 + 23 + 30)	33	5,283,246
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	326,023
(a) Sum of: (39 + 42)	38	326,023
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	326,023
Debt specific risk requirement	40	0
Debt general risk requirement	41	326,023
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-326,023
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-326,023
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-326,023
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	605,424
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	618,692
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	1,550,139
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	6,833,385

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	29,441,307
Less:		
Reinsurance adjustment	6	56,839
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	29,384,468
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	23,661,372
(a) Specific Risk Requirement	22	11,830,686
(b) General Risk Requirement	23	11,830,686
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	678,377
(a) Sum of: (26 + 29)	25	678,377
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	678,377
Debt specific risk requirement	27	73,628
Debt general risk requirement	28	604,749
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-531,121
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-531,121
Debt specific risk requirement	32	73,628

Negative of debt general risk requirement	33	-604,749
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	10,208
Miscellaneous Risk Requirement	38	2,538,253
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	26,888,210
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	26,888,210

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2007 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Registered Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Registered Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Registered Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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