

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	23,777,721
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,586,301
Other invested assets	1E	6	0
Investment income due or accrued		7	1,145
Outstanding premiums and agents' balances	1F	8	11,265,048
Deposits withheld by cedants		9	1,565,848
Reinsurance recoverables (on paid claims)	1G	10	2,072,309
Income tax recoverables		11	0
Fixed assets	1H	12	1,969,058
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	89,795
Total Assets (1 to 14)		15	47,327,225
LIABILITIES			
Policy liabilities	1K	16	22,427,928
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	5,366,668
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,869,618
Others	1M	23	(1,349,955)
Total Liabilities (16 to 23)		24	28,314,259
SURPLUS (15 - 24)	1N	25	19,012,966

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	11,822,658
Debt securities	1B	2	63,978,335
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,171,392
Other invested assets	1E	6	0
Investment income due or accrued		7	4,757
Outstanding premiums and agents' balances	1F	8	24,873,374
Deposits withheld by cedants		9	3,708,825
Reinsurance recoverables (on paid claims)	1G	10	16,435,243
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	3,434,503
Other assets	1J	14	669,404
Total Assets (1 to 14)		15	147,098,491
LIABILITIES			
Policy liabilities	1K	16	98,270,815
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	270,251
Amounts owing to insurers		20	27,232,171
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	50,060
Others	1M	23	(6,444,836)
Total Liabilities (16 to 23)		24	119,378,461
SURPLUS (15 - 24)	1N	25	27,720,030

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	11,822,658	11,822,658
Total (1 to 2) = Row 1 of Form 1	3			11,822,658

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	23,777,721
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	23,777,721

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	63,978,335
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	63,978,335

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	11,263,036
Above 6 months but not exceeding 12 months	3	1,208
Above 12 months but not exceeding 24 months	4	804
Above 24 months	5	0
Gross total (2 to 5)	6	11,265,048
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	11,265,048

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
Bad debts written off during the year	1	6,981
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	23,564,583
Above 6 months but not exceeding 12 months	3	897,795
Above 12 months but not exceeding 24 months	4	265,558
Above 24 months	5	145,438
Gross total (2 to 5)	6	24,873,374
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	24,873,374

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	2,099,111
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	2,072,309
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	2,072,309
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	2,072,309

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	10,590,137
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	16,435,243
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	16,435,243
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	16,435,243

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	215,086
Computer equipment	2	1,523,813
Other fixed assets	3	230,159
Total (1 to 3) = Row 12 of Form 1	4	1,969,058

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	1,564,885
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,869,618
Total (1 to 3) = Row 13 of Form 1	4	3,434,503

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance

Description	Row No.	Amount
Goods and Services Tax	1	10,007
Prepayments	2	60,000
Utility Deposit	3	19,788
Total = Row 14 of Form 1	26	89,795

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance F

Description	Row No.	Amount
Goods and Services Tax	1	224
Deferred Tax Assets	2	370,269
Sundry Debtors	3	298,911
Total = Row 14 of Form 1	26	669,404

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,869,618
Total (1 to 3) = Row 22 of Form 1	4	1,869,618

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	50,060
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	50,060

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance

Description	Row No.	Amount
Accruals	1	77,635
Deferred Tax Liabilities	2	106,669
Sundry Creditors	3	4,858
Translation Differences	4	-1,539,117
Total = Row 23 of Form 1	26	-1,349,955

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance F

Description	Row No.	Amount
Accruals	1	43,490
Deferred Tax Liabilities	2	153,918
Sundry Creditors	3	666,384
Translation Differences	4	-7,308,628
Total = Row 23 of Form 1	26	-6,444,836

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	15,306,297
Net income	2	3,706,669
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	19,012,966

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	29,441,307
Net income	2	-1,721,277
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,720,030

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	1,773,375
Unregistered reinsurer	3	0
Total (1 to 3)	4	1,773,375

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	9,775,020
Unregistered reinsurer	3	0
Total (1 to 3)	4	9,775,020

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle 2008 12

There are no reinsurance recoverables in SIF and OIF from Scor Reinsurance Company (HK) Asia Limited as at 31 December 2008.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,016,780
Less: Outward reinsurance premiums	2B	2	5,349,627
Investment revenue	2C	3	685,059
Less: Investment expenses		4	5,303
Other income	2D	5	655,323
Total Income (1 to 5)		6	10,002,232
Gross claims settled	2E	7	4,096,248
Less: Reinsurance recoveries		8	618,310
Management expenses	2F	9	341,954
Distribution expenses	2G	10	1,946,673
Increase (decrease) in net policy liabilities	2H	11	463,484
Provision for doubtful debts/ bad debts written off on receivables		12	(9,288)
Taxation expenses		13	67,179
Other expenses	2I	14	7,623
Total Outgo (7 to 14)		15	6,295,563
Net Income (6 - 15)	2J	16	3,706,669

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	88,407,463
Less: Outward reinsurance premiums	2B	2	40,891,223
Investment revenue	2C	3	(17,487,669)
Less: Investment expenses		4	9,399
Other income	2D	5	841,265
Total Income (1 to 5)		6	30,860,437
Gross claims settled	2E	7	38,561,189
Less: Reinsurance recoveries		8	7,155,358
Management expenses	2F	9	2,431,555
Distribution expenses	2G	10	21,008,648
Increase (decrease) in net policy liabilities	2H	11	(25,274,926)
Provision for doubtful debts/ bad debts written off on receivables		12	(102,432)
Taxation expenses		13	(1,792,511)
Other expenses	2I	14	4,905,549
Total Outgo (7 to 14)		15	32,581,714
Net Income (6 - 15)	2J	16	(1,721,277)

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	5,349,627
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	5,349,627

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	40,891,223
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	40,891,223

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	567,004	0	-6,305	560,699
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	124,360	0	0	124,360
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				685,059

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	-17,498,567	-17,498,567
Debt securities	2	1,462,371	0	-2,035,634	-573,263
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	584,161	0	0	584,161
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-17,487,669

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on deposits held	1	36,713
Income from disposal of bonds	2	240,019
Income from disposal of fixed assets	3	34,543
Exchange Gain	4	344,048
Total = Row 5 of Form 2	26	655,323

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on deposits held	1	20,580
Income from disposal of bonds	2	743,995
Sundry income	3	76,690
Total = Row 5 of Form 2	26	841,265

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	72,765
Office rent	2	0
Head office / parent company expenses	3	229,648
Directors' fees	4	0
Audit fees	5	14,911
Managing agent's fees	6	0
Repairs and maintenance	7	411
Public utilities	8	0
Printing, stationery and periodicals	9	25
Postage, telephone and telex charges	10	1,702
Computer charges	11	28
Hire of office equipment	12	0
Licence and association fees	13	8,400
Advertising and subscriptions	14	0
Entertainment	15	626
Travelling expenses	16	12,438
Others	1	1,000
Total = Row 9 of Form 2	27	341,954

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	664,696
Office rent	2	0
Head office / parent company expenses	3	1,410,694
Directors' fees	4	0
Audit fees	5	100,452
Managing agent's fees	6	0
Repairs and maintenance	7	3,759
Public utilities	8	0
Printing, stationery and periodicals	9	631
Postage, telephone and telex charges	10	14,505
Computer charges	11	171
Hire of office equipment	12	0
Licence and association fees	13	51,600
Advertising and subscriptions	14	2,479
Entertainment	15	4,913
Travelling expenses	16	154,722
Others	1	22,933
Total = Row 9 of Form 2	27	2,431,555

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	7,623
Total = Row 14 of Form 2	26	7,623

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	46,825
Exchange loss	2	4,858,724
Total = Row 14 of Form 2	26	4,905,549

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	457,690	1,329,341	7,043,993	890,230	0	0	0	0	0	0	0	0	4,295,526	4,295,526	14,016,780
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	457,690	1,329,341	7,043,993	890,230	0	0	0	0	0	0	0	0	4,295,526	4,295,526	14,016,780
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	155,529	635,815	2,322,199	447,558	0	0	0	0	0	0	0	0	1,788,526	1,788,526	5,349,627
Total (6 to 8)	9	155,529	635,815	2,322,199	447,558	0	0	0	0	0	0	0	0	1,788,526	1,788,526	5,349,627
Net premiums written (1 + 5 - 9)	10	302,161	693,526	4,721,794	442,672	0	0	0	0	0	0	0	0	2,507,000	2,507,000	8,667,153
Premium liabilities at beginning of period	11	219,991	407,556	823,891	0	0	0	0	0	0	0	0	0	2,211,108	2,211,108	3,662,546
Premium liabilities at end of period	12	103,178	645,115	125,549	0	0	0	0	0	0	0	0	0	2,621,768	2,621,768	3,495,610
Premiums earned during the period (10 + 11 - 12)	13	418,974	455,967	5,420,136	442,672	0	0	0	0	0	0	0	0	2,096,340	2,096,340	8,834,089
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	164,045	109,628	3,508,599	0	27,338	0	0	0	0	0	0	0	286,638	286,638	4,096,248
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	164,045	109,628	3,508,599	0	27,338	0	0	0	0	0	0	0	286,638	286,638	4,096,248
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	5,703	0	477,264	0	0	0	0	0	0	0	0	0	135,343	135,343	618,310
Total (19 to 21)	22	5,703	0	477,264	0	0	0	0	0	0	0	0	0	135,343	135,343	618,310
Net claims settled (14 + 18 - 22)	23	158,342	109,628	3,031,335	0	27,338	0	0	0	0	0	0	0	151,295	151,295	3,477,938
Claims liabilities at end of period	24	888,615	202,047	6,974,602	3,459,887	284,412	0	0	0	0	0	0	0	7,122,755	7,122,755	18,932,318
Claims liabilities at beginning of period	25	770,329	223,299	7,543,558	2,458,914	265,933	0	0	0	0	0	0	0	7,039,865	7,039,865	18,301,898
Net claims incurred (23 + 24 - 25)	26	276,628	88,376	2,462,379	1,000,973	45,817	0	0	0	0	0	0	0	234,185	234,185	4,108,358
C. MANAGEMENT EXPENSES																
Management Expenses	27	11,166	32,431	171,845	21,718	0	0	0	0	0	0	0	0	104,794	104,794	341,954
D. DISTRIBUTION EXPENSES																
Commissions	28	151,038	419,202	1,621,688	98,767	0	0	0	0	0	0	0	0	893,304	893,304	3,183,999
Reinsurance commissions	29	30,587	206,892	563,212	58,183	0	0	0	0	0	0	0	0	378,452	378,452	1,237,326
Net commissions incurred (28 - 29)	30	120,451	212,310	1,058,476	40,584	0	0	0	0	0	0	0	0	514,852	514,852	1,946,673
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	10,729	122,850	1,727,436	(620,603)	(45,817)	0	0	0	0	0	0	0	1,242,509	1,242,509	2,437,104
F. NET INVESTMENT INCOME																
	33	22,196	64,468	341,605	43,172	0	0	0	0	0	0	0	0	208,315	208,315	679,756
G. OPERATING RESULT (32 + 33)																
	34	32,925	187,318	2,069,041	(577,431)	(45,817)	0	0	0	0	0	0	0	1,450,824	1,450,824	3,116,860

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	891,958	2,743,654	16,554,117	4,997,991	25,187,720
From other countries	4	4,105,852	3,106,803	34,484,757	21,522,331	63,219,743
Total (2 to 4)	5	4,997,810	5,850,457	51,038,874	26,520,322	88,407,463
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	2,010,322	2,726,455	26,900,990	9,253,456	40,891,223
Total (6 to 8)	9	2,010,322	2,726,455	26,900,990	9,253,456	40,891,223
Net premiums written (1 + 5 - 9)	10	2,987,488	3,124,002	24,137,884	17,266,866	47,516,240
Premium liabilities at beginning of period	11	1,285,284	2,793,369	11,298,649	15,290,408	30,667,710
Premium liabilities at end of period	12	882,773	1,990,151	5,068,347	11,790,367	19,731,638
Premiums earned during the period (10 + 11 - 12)	13	3,389,999	3,927,220	30,368,186	20,766,907	58,452,312
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	274,630	88,068	8,055,842	718,160	9,136,700
From other countries	17	1,965,664	1,013,953	19,344,707	7,100,165	29,424,489
Total (15 to 17)	18	2,240,294	1,102,021	27,400,549	7,818,325	38,561,189
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	99,581	(39,231)	6,221,940	873,068	7,155,358
Total (19 to 21)	22	99,581	(39,231)	6,221,940	873,068	7,155,358
Net claims settled (14 + 18 - 22)	23	2,140,713	1,141,252	21,178,609	6,945,257	31,405,831
Claims liabilities at end of period	24	3,965,214	6,836,765	32,612,899	35,124,299	78,539,177
Claims liabilities at beginning of period	25	5,919,394	5,684,045	47,386,512	33,888,080	92,878,031
Net claims incurred (23 + 24 - 25)	26	186,533	2,293,972	6,404,996	8,181,476	17,066,977
C. MANAGEMENT EXPENSES						
Management Expenses	27	137,460	160,911	1,403,771	729,413	2,431,555
D. DISTRIBUTION EXPENSES						
Commissions	28	1,830,833	2,028,970	16,635,837	8,725,807	29,221,447
Reinsurance commissions	29	573,960	754,642	4,460,120	2,424,077	8,212,799
Net commissions incurred (28 - 29)	30	1,256,873	1,274,328	12,175,717	6,301,730	21,008,648
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,809,133	198,009	10,383,702	5,554,288	17,945,132
F. NET INVESTMENT INCOME	33	(989,136)	(1,157,887)	(10,101,304)	(5,248,741)	(17,497,068)
G. OPERATING RESULT (32 + 33)	34	819,997	(959,878)	282,398	305,547	448,064

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	0	0	0	0	0
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	0	0	0	0	0
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	0	0	0	0	0
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	0	0	0	0	0
Total Assets (1 to 14)	15	0	0	0	0	0	0
LIABILITIES							
Policy liabilities	16	0	0	0	0		0
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	0	0	0	0	0
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	0	0	0	0	0
Total Liabilities (16 to 23)	24	0	0	0	0	0	0
NET ASSETS (15 - 24)	25	0	0	0	0	0	0
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					0	0
Reserves:							
Unappropriated profits (losses)	27					0	0
Other reserves	28					0	0
Surplus	29	0	0	0	0		0
Total (26 to 29)	30	0	0	0	0	0	0

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	0	0	0	0
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	0	0
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	0	0	0	0

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	102,424,243	74,481,319	137,312,236		314,217,798
Less: Outward reinsurance premiums	2	0	46,240,850	3,731,546	66,637,930		116,610,326
Investment revenue	3	0	-16,802,610	0	10,035,509	-21,775,651	-28,542,752
Less: Investment expenses	4	0	14,702	0	120,104	130,271	265,077
Other income	5	0	1,496,588	182,541	156,067	9,279,332	11,114,528
Total Income (1 to 5)	6	0	40,862,669	70,932,314	80,745,778	-12,626,590	179,914,171
Gross claims settled	7	0	42,657,437	27,540,744	34,116,514		104,314,695
Less: Reinsurance recoveries	8	0	7,773,668	0	17,490,808		25,264,476
Management expenses	9	0	2,773,509	650,108	4,704,690	10,254,629	18,382,936
Distribution expenses	10	0	22,955,321	3,125,976	20,894,048	0	46,975,345
Increase (decrease) in net policy liabilities	11	0	-24,811,442	29,462,281	20,983,664		25,634,503
Provision for doubtful debts / bad debts written off on receivables	12	0	-111,720	0	29,284	0	-82,436
Taxation expenses	13	0	-1,725,332	85,483	-2,620,674	1,805,961	-2,454,562
Other expenses	14	0	4,913,172	13,752,704	36,931,633	6,305,408	61,902,917
Total Outgo (7 to 14)	15	0	38,877,277	74,617,296	97,548,351	18,365,998	229,408,922
NET INCOME (6 - 15)	16	0	1,985,392	-3,684,982	-16,802,573	-30,992,588	-49,494,751

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	3,495,610	19,731,638
Claim Liabilities	17,940,751	74,425,738
Policy Liabilities	21,436,361	94,157,376

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	19,012,966
Less:		
Reinsurance adjustment	6	443,344
Financial resource adjustment: (8 to 12)	7	1,539,117
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	1,539,117
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,030,505
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,474,309
(a) Premium liability risk requirement	31	1,079,857
(b) Claim liability risk requirement	32	4,394,452
Total C1 Requirement (14 + 23 + 30)	33	5,474,309
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	256,607
(a) Sum of: (39 + 42)	38	256,607
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	256,607
Debt specific risk requirement	40	0
Debt general risk requirement	41	256,607
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-256,607
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-256,607
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-256,607
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	459,210
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	1,332,074
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,047,891
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	7,522,200

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,720,030
Less:		
Reinsurance adjustment	6	2,443,755
Financial resource adjustment: (8 to 12)	7	7,678,897
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	370,269
(d) intangible assets	11	0
(e) other financial resource adjustments	12	7,308,628
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	17,597,378
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	9,287,803
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	9,287,803
Total C1 Requirement (14 + 23 + 30)	33	9,287,803
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		9,287,803

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

Other financial resource adjustments in Row 12 of Form 21 relate to the negative of the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND
LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND
MAINTAINED UNDER THE ACT**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	6,018,440
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	6,018,440
Modified policy liabilities	12	66,202,844
Policy liabilities	13	60,184,404
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	10,135,294
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	10,135,294
Total C1 Requirement (1 + 10 + 17)	20	16,153,734
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	19,661,668
(a) Specific Risk Requirement	22	9,830,834
(b) General Risk Requirement	23	9,830,834
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	38,588
(a) Sum of: (26 + 29)	25	38,588
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	38,588
Debt specific risk requirement	27	0
Debt general risk requirement	28	38,588
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	-38,588
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	-38,588
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	-38,588
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	24,208
Miscellaneous Risk Requirement	38	117,397
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	19,841,861
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	35,995,595

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2008 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

Reporting Cycle:

Description	Row No.
(i) Financial Resources of Registered Insurer	
A. Tier 1 Resource	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
Total Tier 1 Resource (1 to 7 less 8 to 9)	15
B. Tier 2 Resource	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
Total Tier 2 Resource (16 to 18)	19
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21
(ii) Total Risk Requirement of Registered Insurer	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
Total Risk Requirement of Registered Insurer (22 to 23)	24
CAPITAL ADEQUACY RATIO (21/24)	25

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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