

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	33,485,822
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,333,422
Other invested assets	1E	6	0
Investment income due or accrued		7	99
Outstanding premiums and agents' balances	1F	8	26,217,826
Deposits withheld by cedants		9	1,164,677
Reinsurance recoverables (on paid claims)	1G	10	3,984,997
Income tax recoverables		11	0
Fixed assets	1H	12	1,797,704
Inter-fund balances and intra group balances (due from)	1I	13	359,107
Other assets	1J	14	81,166
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>70,424,820</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	34,378,061
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	13,602,110
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,446,058
Others	1M	23	(1,037,598)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>48,388,631</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>22,036,189</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	13,718,680
Debt securities	1B	2	124,915,270
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	22,573,267
Other invested assets	1E	6	0
Investment income due or accrued		7	1,397
Outstanding premiums and agents' balances	1F	8	38,876,452
Deposits withheld by cedants		9	4,329,374
Reinsurance recoverables (on paid claims)	1G	10	25,925,835
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,742,485
Other assets	1J	14	17,265
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>232,100,025</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	179,654,587
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	235,595
Amounts owing to insurers		20	30,677,575
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(5,530,551)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>205,037,206</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>27,062,819</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	13,718,680	0	13,718,680
Total (1 to 2) = Row 1 of Form 1	3			13,718,680

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	33,485,822
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	33,485,822

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	124,915,270
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	124,915,270

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	26,198,837
Above 6 months but not exceeding 12 months	3	15,027
Above 12 months but not exceeding 24 months	4	3,962
Above 24 months	5	0
Gross total (2 to 5)	6	26,217,826
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	26,217,826

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	36,069,340
Above 6 months but not exceeding 12 months	3	2,209,027
Above 12 months but not exceeding 24 months	4	331,694
Above 24 months	5	266,391
Gross total (2 to 5)	6	38,876,452
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	38,876,452

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	4,775,497
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,984,997
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	3,984,997
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,984,997

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	27,436,673
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	25,925,835
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	25,925,835
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	25,925,835

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	272,096
Computer equipment	2	0
Other fixed assets	3	1,525,608
Total (1 to 3) = Row 12 of Form 1	4	1,797,704

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	359,107
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	359,107

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	296,428
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	1,446,057
Total (1 to 3) = Row 13 of Form 1	4	1,742,485

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Goods& Services Tax	1	11,166
Prepayments	2	70,000
Total = Row 14 of Form 1	26	81,166

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Goods& Services Tax	1	451
Utility Deposit	2	45
Sundry Debtors	3	16,769
Total = Row 14 of Form 1	26	17,265



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	1,446,058
Total (1 to 3) = Row 22 of Form 1	4	1,446,058

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	140,566
Deferred Tax Liabilities	2	78,883
Provision for Tax	3	490,999
Sundry Creditors	4	4,858
Translation Differences	5	-1,752,904
Total = Row 23 of Form 1	26	-1,037,598

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	92,705
Deferred Tax Liabilities	2	271,467
Provision for Tax	3	578,877
Sundry Creditors	4	592,143
Translation Differences	5	-7,065,743
Total = Row 23 of Form 1	26	-5,530,551

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	19,012,966
Net income	2	1,569,268
Transfer (to) from head office / shareholders fund	3	1,453,955
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	22,036,189

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	27,720,030
Net income	2	6,612,564
Transfer (to) from head office / shareholders fund	3	-7,269,775
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	27,062,819

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	5,179,415
Unregistered reinsurer	3	0
Total (1 to 3)	4	5,179,415

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,794,509
Unregistered reinsurer	3	0
Total (1 to 3)	4	10,794,509



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle 2009 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	28,180,263
Less: Outward reinsurance premiums	2B	2	10,914,840
Investment revenue	2C	3	248,664
Less: Investment expenses		4	7,662
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>17,506,425</b>
Gross claims settled	2E	7	646,170
Less: Reinsurance recoveries		8	1,688,250
Management expenses	2F	9	793,896
Distribution expenses	2G	10	3,652,188
Increase (decrease) in net policy liabilities	2H	11	11,560,558
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	484,397
Other expenses	2I	14	488,198
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>15,937,157</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,569,268</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	99,319,635
Less: Outward reinsurance premiums	2B	2	55,736,882
Investment revenue	2C	3	3,735,668
Less: Investment expenses		4	16,810
Other income	2D	5	608,858
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>47,910,469</b>
Gross claims settled	2E	7	(41,896,471)
Less: Reinsurance recoveries		8	17,207,162
Management expenses	2F	9	3,051,250
Distribution expenses	2G	10	9,505,190
Increase (decrease) in net policy liabilities	2H	11	84,884,441
Provision for doubtful debts/ bad debts written off on receivables		12	202,592
Taxation expenses		13	1,108,004
Other expenses	2I	14	1,650,061
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>41,297,905</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>6,612,564</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	10,914,840
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	10,914,840



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	55,736,882
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	55,736,882

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	804,980	-4,009	-558,663	242,308
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	6,356	0	0	6,356
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>248,664</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	16,930	2,153,588	-762,408	1,408,110
Debt securities	2	1,583,073	-2,225,636	2,935,248	2,292,685
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	34,873	0	0	34,873
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,735,668

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on deposits held	1	47,414
Sundry Income	2	561,444
Total = Row 5 of Form 2	26	608,858

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	136,603
Office rent	2	0
Head office / parent company expenses	3	597,554
Directors' fees	4	0
Audit fees	5	24,497
Managing agent's fees	6	0
Repairs and maintenance	7	464
Public utilities	8	0
Printing, stationery and periodicals	9	32
Postage, telephone and telex charges	10	1,929
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	13,800
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	13,821
Others	1	5,196
Total = Row 9 of Form 2	27	793,896

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD****Reporting Cycle: 2009 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	683,283
Office rent	2	0
Head office / parent company expenses	3	2,000,504
Directors' fees	4	0
Audit fees	5	85,001
Managing agent's fees	6	0
Repairs and maintenance	7	4,521
Public utilities	8	0
Printing, stationery and periodicals	9	840
Postage, telephone and telex charges	10	20,636
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	46,200
Advertising and subscriptions	14	33,463
Entertainment	15	0
Travelling expenses	16	107,021
Others	1	69,781
Total = Row 9 of Form 2	27	3,051,250

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	15,998
Exchange loss	2	472,200
Total = Row 14 of Form 2	26	488,198



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	53,559
Exchange loss	2	1,596,502
Total = Row 14 of Form 2	26	1,650,061

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	322,142	828,413	12,003,553	1,133,870	0	0	0	0	0	0	0	0	13,892,285	13,892,285	28,180,263
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	322,142	828,413	12,003,553	1,133,870	0	0	0	0	0	0	0	0	13,892,285	13,892,285	28,180,263
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	139,924	187,371	3,192,559	573,499	0	0	0	0	0	0	0	0	6,821,487	6,821,487	10,914,840
Total (6 to 8)	9	139,924	187,371	3,192,559	573,499	0	0	0	0	0	0	0	0	6,821,487	6,821,487	10,914,840
Net premiums written (1 + 5 - 9)	10	182,218	641,042	8,810,994	560,371	0	0	0	0	0	0	0	0	7,070,798	7,070,798	17,265,423
Premium liabilities at beginning of period	11	106,878	653,757	126,957	0	0	0	0	0	0	0	0	0	2,682,931	2,682,931	3,570,523
Premium liabilities at end of period	12	71,862	685,883	82,251	0	0	0	0	0	0	0	0	0	5,803,529	5,803,529	6,643,525
Premiums earned during the period (10 + 11 - 12)	13	217,234	608,916	8,855,700	560,371	0	0	0	0	0	0	0	0	3,950,200	3,950,200	14,192,421
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	209,738	321,155	3,906,634	(540,626)	(7,816)	0	0	0	0	0	0	0	(3,242,915)	(3,242,915)	646,170
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	209,738	321,155	3,906,634	(540,626)	(7,816)	0	0	0	0	0	0	0	(3,242,915)	(3,242,915)	646,170
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	5,814	157,198	1,482,291	0	0	0	0	0	0	0	0	0	42,947	42,947	1,688,250
Total (19 to 21)	22	5,814	157,198	1,482,291	0	0	0	0	0	0	0	0	0	42,947	42,947	1,688,250
Net claims settled (14 + 18 - 22)	23	203,924	163,957	2,424,343	(540,626)	(7,816)	0	0	0	0	0	0	0	(3,285,862)	(3,285,862)	(1,042,080)
Claims liabilities at end of period	24	795,795	334,444	7,915,684	5,989,132	416,945	0	0	0	0	0	0	0	12,282,536	12,282,536	27,734,536
Claims liabilities at beginning of period	25	911,611	207,179	7,036,087	3,548,007	290,417	0	0	0	0	0	0	0	7,253,679	7,253,679	19,246,980
Net claims incurred (23 + 24 - 25)	26	88,108	291,222	3,303,940	1,900,499	118,712	0	0	0	0	0	0	0	1,742,995	1,742,995	7,445,476
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	9,075	23,338	338,165	31,943	0	0	0	0	0	0	0	0	391,375	391,375	793,896
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	74,077	134,906	2,798,858	113,387	0	0	0	0	0	0	0	0	3,215,379	3,215,379	6,336,607
Reinsurance commissions	29	33,840	(8,364)	752,139	74,555	0	0	0	0	0	0	0	0	1,832,249	1,832,249	2,684,419
Net commissions incurred (28 - 29)	30	40,237	143,270	2,046,719	38,832	0	0	0	0	0	0	0	0	1,383,130	1,383,130	3,652,188
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	79,814	151,086	3,166,876	(1,410,903)	(118,712)	0	0	0	0	0	0	0	432,700	432,700	2,300,861
<b>F. NET INVESTMENT INCOME</b>																
	33	2,755	7,085	102,656	9,697	0	0	0	0	0	0	0	0	118,809	118,809	241,002
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	82,569	158,171	3,269,532	(1,401,206)	(118,712)	0	0	0	0	0	0	0	551,509	551,509	2,541,863

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2009 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	935,698	1,442,340	14,231,892	3,578,391	20,188,321
From other countries	4	7,147,241	1,909,257	43,693,398	26,381,418	79,131,314
Total (2 to 4)	5	8,082,939	3,351,597	57,925,290	29,959,809	99,319,635
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	4,019,110	1,644,429	37,466,054	12,607,289	55,736,882
Total (6 to 8)	9	4,019,110	1,644,429	37,466,054	12,607,289	55,736,882
Net premiums written (1 + 5 - 9)	10	4,063,829	1,707,168	20,459,236	17,352,520	43,582,753
Premium liabilities at beginning of period	11	833,391	2,080,831	5,221,347	11,754,979	19,890,548
Premium liabilities at end of period	12	1,289,079	1,258,472	4,657,421	9,886,263	17,091,235
Premiums earned during the period (10 + 11 - 12)	13	3,608,141	2,529,527	21,023,162	19,221,236	46,382,066
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	(1,135,614)	(424,763)	(4,924,771)	(1,393,389)	(7,878,537)
From other countries	17	(2,910,915)	65,991	(7,593,432)	(23,579,578)	(34,017,934)
Total (15 to 17)	18	(4,046,529)	(358,772)	(12,518,203)	(24,972,967)	(41,896,471)
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	600,982	245,365	13,928,747	2,432,068	17,207,162
Total (19 to 21)	22	600,982	245,365	13,928,747	2,432,068	17,207,162
Net claims settled (14 + 18 - 22)	23	(4,647,511)	(604,137)	(26,446,950)	(27,405,035)	(59,103,633)
Claims liabilities at end of period	24	8,566,024	8,570,289	55,127,026	90,300,013	162,563,352
Claims liabilities at beginning of period	25	3,592,767	6,736,203	30,486,881	34,063,747	74,879,598
Net claims incurred (23 + 24 - 25)	26	325,746	1,229,949	(1,806,805)	28,831,231	28,580,121
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	248,320	102,966	1,779,553	920,411	3,051,250
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	2,130,047	765,595	13,105,528	5,907,326	21,908,496
Reinsurance commissions	29	1,056,196	341,375	7,469,724	3,536,011	12,403,306
Net commissions incurred (28 - 29)	30	1,073,851	424,220	5,635,804	2,371,315	9,505,190
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	1,960,224	772,392	15,414,610	(12,901,721)	5,245,505
<b>F. NET INVESTMENT INCOME</b>						
	33	302,652	125,495	2,168,916	1,121,795	3,718,858
<b>G. OPERATING RESULT (32 + 33)</b>						
	34	2,262,876	897,887	17,583,526	(11,779,926)	8,964,363

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2009 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:  
Gross Premium

Net Investment Income:  
Gross Premium

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2009 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:  
Gross Premium

Net Investment Income:  
Gross Premium

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

SIF	OIF		
Premium liabilities as at 1/01/2009		3,495,610	19,731,638
Foreign exchange		74,913	158,910
		-----	-----
Adjusted premium liabilities as at 1/01/2009		3,570,523	19,890,548
		=====	=====
Claim liabilities as at 1/01/2009		18,932,318	78,539,177
Foreign exchange		314,662	-3,659,579
		-----	-----
Adjusted claim liabilities as at 1/01/2009		19,246,980	74,879,598
		=====	=====

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.
<b>ASSETS</b>	
Equity securities	1
Debt securities	2
Land and buildings	3
Loans	4
Cash and deposits	5
Other invested assets	6
Investment income due or accrued	7
Outstanding premiums and agents' balances	8
Deposits withheld by cedants	9
Reinsurance recoverables (on paid claims)	10
Income tax recoverables	11
Fixed assets	12
Inter-fund balances and intra-group balances (due from)	13
Other assets	14
<b>Total Assets (1 to 14)</b>	<b>15</b>
<b>LIABILITIES</b>	
Policy liabilities	16
Other liabilities	
Outstanding claims	17
Annuities due and unpaid	18
Reinsurance deposits	19
Amounts owing to insurers	20
Bank loans and overdrafts	21
Inter-fund balances and intra-group balances (due to)	22



Others	23
<b>Total Liabilities (16 to 23)</b>	<b>24</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>	
Paid-up capital	26
Reserves:	
Unappropriated profits (losses)	27
Other reserves	28
Surplus	29
<b>Total (26 to 29)</b>	<b>30</b>

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.
Balance at beginning of period	1
Changes in accounting policy	2
Increase (decrease) in reserves	3
Net profit for the period	4
Dividends paid for the period	5
Issue of share capital	6
Transfer (to) from insurance funds maintained in Singapore	7
Transfer (to) from overseas (branch) operations	8
<b>Balance at End of Period</b>	9

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**Reporting Cycle:**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
<b>Due To</b>		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

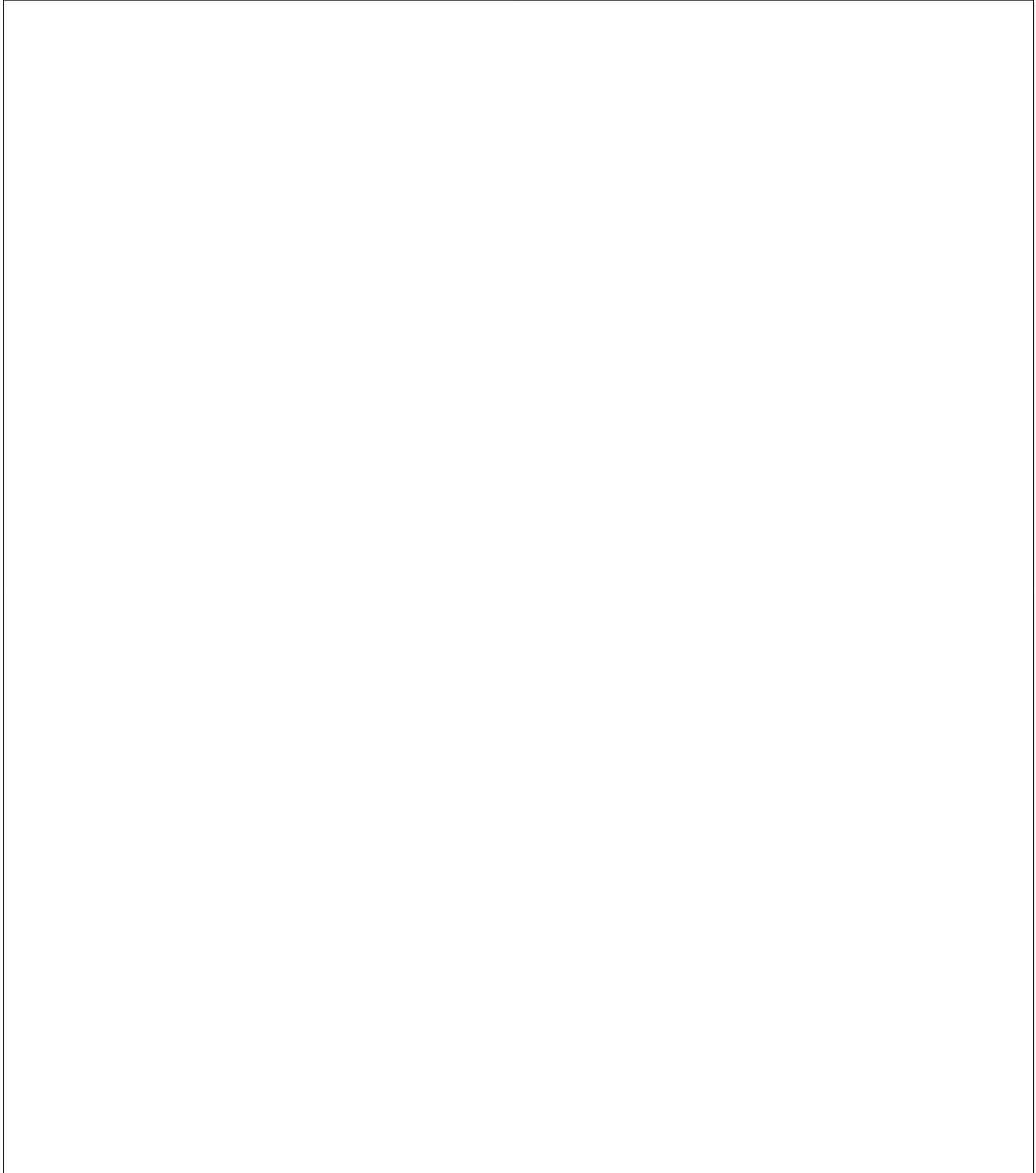
**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.
Gross premiums	1
Less: Outward reinsurance premiums	2
Investment revenue	3
Less: Investment expenses	4
Other income	5
<b>Total Income (1 to 5)</b>	<b>6</b>
Gross claims settled	7
Less: Reinsurance recoveries	8
Management expenses	9
Distribution expenses	10
Increase (decrease) in net policy liabilities	11
Provision for doubtful debts / bad debts written off on receivables	12
Taxation expenses	13
Other expenses	14

<b>Total Outgo (7 to 14)</b>	<b>15</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**Reporting Cycle:**



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	6,643,525	17,091,235
Claim Liabilities	26,205,248	153,599,578
Policy Liabilities	32,848,773	170,690,813

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	22,036,189
Less:		
Reinsurance adjustment	6	1,294,854
Financial resource adjustment: (8 to 12)	7	1,752,904
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	1,752,904
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	18,988,431
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	8,583,847
(a) Premium liability risk requirement	31	2,029,275
(b) Claim liability risk requirement	32	6,554,572
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	8,583,847
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	365,776
(a) Sum of: (39 + 42)	38	365,776
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	365,776
Debt specific risk requirement	40	0
Debt general risk requirement	41	365,776
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-365,776
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-365,776
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-365,776
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	51,313
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	2,671,360
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>3,088,449</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>11,672,296</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2009 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	27,062,819
Less:		
Reinsurance adjustment	6	2,698,627
Financial resource adjustment: (8 to 12)	7	7,065,743
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	7,065,743
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	17,298,449
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	7,853,918
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	7,853,918
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	7,853,918
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>7,853,918</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2009 12**

Other financial resource adjustments in Row 12 of Form 21 relate to the negative of the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**Reporting Cycle:**

Description
<p><b>(i) Total Risk Requirement</b></p> <p><b>A. Component 1 Requirement - Insurance Risks</b></p> <p>Life Insurance Risk Requirement:            (for participating business only) (2 + 5)</p> <p>(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)</p> <p>    Modified minimum condition liability</p> <p>    Minimum condition liability</p> <p>(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)</p> <p>    Aggregate of surrender values of policies</p> <p>    Higher of 8 or 9:                Sum of total risk requirement and minimum condition liability</p> <p>    Policy liabilities</p> <p>    Life Insurance Risk Requirement: (other than participating business) (11 + 14)</p> <p>(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)</p> <p>    Modified policy liabilities</p> <p>    Policy liabilities</p> <p>(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)</p> <p>    Aggregate of surrender values of policies</p> <p>    Sum of total risk requirement and policy liabilities</p> <p>General Insurance Risk Requirement (for general business) (18 to 19)</p> <p>(a) Premium liability risk requirement</p> <p>(b) Claim liability risk requirement</p> <p><b>Total C1 Requirement (1 + 10 + 17)</b></p> <p><b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b></p> <p><b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b></p> <p>Equity Investment Risk Requirement: (22 to 23)</p> <p>(a) Specific Risk Requirement</p> <p>(b) General Risk Requirement</p> <p>Debt Investment and Duration Mismatch Risk Requirement:            (25 or 30, whichever is higher)</p> <p>(a) Sum of: (26 + 29)</p> <p>    Debt investment risk requirement in an increasing interest rate environment                (27 to 28)</p>



Debt specific risk requirement

Debt general risk requirement

Liability adjustment requirement in an increasing interest rate environment

(b) Sum of: (31 + 34)

Debt investment risk requirement in a decreasing interest rate environment

(32 to 33)

Debt specific risk requirement

Negative of debt general risk requirement

Liability adjustment requirement in a decreasing interest rate environment

Loan Investment Risk Requirement

Property Risk Requirement

Derivative Counterparty Risk Requirement

Miscellaneous Risk Requirement

**Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)**

**Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not  
belong to any insurance fund established and maintained under the Act (20 + 39)**

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**Reporting Cycle:**

<b>Description</b>	<b>Row No.</b>
<b>(i) Financial Resources of Registered Insurer</b>	
<b>A. Tier 1 Resource</b>	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>
<b>B. Tier 2 Resource</b>	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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