

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	47,842,688
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,760,340
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	34,591,766
Deposits withheld by cedants		9	1,313,115
Reinsurance recoverables (on paid claims)	1G	10	8,737,775
Income tax recoverables		11	0
Fixed assets	1H	12	721,509
Inter-fund balances and intra group balances (due from)	1I	13	1,285,236
Other assets	1J	14	90,882
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>99,343,311</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	40,452,294
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	35,274,324
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(2,470,166)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>73,256,452</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>26,086,859</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	34,110,021
Debt securities	1B	2	113,123,296
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,519,840
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	31,809,628
Deposits withheld by cedants		9	3,793,460
Reinsurance recoverables (on paid claims)	1G	10	33,371,331
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	1,103,238
Other assets	1J	14	999,246
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>224,830,060</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	152,964,591
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	253,721
Amounts owing to insurers		20	37,143,440
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,035,882
Others	1M	23	(8,971,682)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>184,425,952</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>40,404,108</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	34,110,021	0	34,110,021
Total (1 to 2) = Row 1 of Form 1	3			34,110,021

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	47,842,688
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	47,842,688

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	95,333,659
Qualifying debt securities	2	17,789,637
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	113,123,296

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	34,348,393
Above 6 months but not exceeding 12 months	3	243,373
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	34,591,766
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	34,591,766

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	31,032,708
Above 6 months but not exceeding 12 months	3	269,111
Above 12 months but not exceeding 24 months	4	316,326
Above 24 months	5	191,483
Gross total (2 to 5)	6	31,809,628
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	31,809,628

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	26,953,321
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	8,737,775
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	8,737,775
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	8,737,775

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	148,386,379
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	33,371,331
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	33,371,331
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	33,371,331

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	152,269
Computer equipment	2	0
Other fixed assets	3	569,240
Total (1 to 3) = Row 12 of Form 1	4	721,509

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	1,003,683
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	281,553
Total (1 to 3) = Row 13 of Form 1	4	1,285,236

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	1,103,238
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	1,103,238

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Goods& Services Tax	1	85
Prepayments	2	70,000
Deferred Tax Asset	3	20,797
Total = Row 14 of Form 1	26	90,882

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Goods& Services Tax	1	113,540
Deferred Tax Asset	2	582,322
Utility Deposit	3	278
Sundry Debtors	4	303,106
Total = Row 14 of Form 1	26	999,246



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	2,754,329
Balances due to other insurance funds established and maintained under the Act	3	281,553
Total (1 to 3) = Row 22 of Form 1	4	3,035,882

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	54,977
Provision for Tax	2	238,909
Translation Differences	3	-2,764,052
Total = Row 23 of Form 1	26	-2,470,166

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	718,681
Provision for Tax	2	347,161
Translation Differences	3	-10,037,524
Total = Row 23 of Form 1	26	-8,971,682

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	24,444,201
Net income	2	2,442,658
Transfer (to) from head office / shareholders fund	3	-800,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	26,086,859

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	38,137,698
Net income	2	1,462,523
Transfer (to) from head office / shareholders fund	3	803,887
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	40,404,108

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,191,141
Unregistered reinsurer	3	0
Total (1 to 3)	4	7,191,141

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	11,505,498
Unregistered reinsurer	3	0
Total (1 to 3)	4	11,505,498



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF REGISTERED INSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the registered insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle 2011 12**

NIL

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	39,233,201
Less: Outward reinsurance premiums	2B	2	20,510,416
Investment revenue	2C	3	103,683
Less: Investment expenses		4	10,058
Other income	2D	5	0
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>18,816,410</b>
Gross claims settled	2E	7	7,373,938
Less: Reinsurance recoveries		8	3,053,307
Management expenses	2F	9	2,291,927
Distribution expenses	2G	10	3,924,348
Increase (decrease) in net policy liabilities	2H	11	5,029,720
Provision for doubtful debts/ bad debts written off on receivables		12	(5,049)
Taxation expenses		13	286,808
Other expenses	2I	14	525,367
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>16,373,752</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>2,442,658</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	131,869,369
Less: Outward reinsurance premiums	2B	2	82,519,786
Investment revenue	2C	3	(3,071,782)
Less: Investment expenses		4	18,126
Other income	2D	5	12,552,280
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>58,811,955</b>
Gross claims settled	2E	7	62,458,403
Less: Reinsurance recoveries		8	24,468,238
Management expenses	2F	9	7,115,572
Distribution expenses	2G	10	16,279,789
Increase (decrease) in net policy liabilities	2H	11	(3,782,009)
Provision for doubtful debts/ bad debts written off on receivables		12	(173,810)
Taxation expenses		13	(769,133)
Other expenses	2I	14	688,858
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>57,349,432</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>1,462,523</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	20,510,416
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	20,510,416



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	82,519,786
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	82,519,786

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	740,329	-2,271	-636,478	101,580
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	2,103	0	0	2,103
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>103,683</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	27,565	0	-5,677,192	-5,649,627
Debt securities	2	1,931,630	3,590,367	-2,959,816	2,562,181
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	15,664	0	0	15,664
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-3,071,782

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Total = Row 5 of Form 2	26	

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on Deposits Held	1	846
Exchange Gain	2	12,551,434
Total = Row 5 of Form 2	26	12,552,280

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	444,289
Office rent	2	0
Head office / parent company expenses	3	1,703,066
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	2,759
Public utilities	8	0
Printing, stationery and periodicals	9	180
Postage, telephone and telex charges	10	11,988
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	103,610
Others	1	26,035
Total = Row 9 of Form 2	27	2,291,927

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES****R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD****Reporting Cycle: 2011 12****General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	1,374,070
Office rent	2	0
Head office / parent company expenses	3	5,009,633
Directors' fees	4	53,854
Audit fees	5	243,107
Managing agent's fees	6	0
Repairs and maintenance	7	42,652
Public utilities	8	-142
Printing, stationery and periodicals	9	1,408
Postage, telephone and telex charges	10	11,649
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	70,227
Advertising and subscriptions	14	25,132
Entertainment	15	0
Travelling expenses	16	110,740
Others	1	173,242
Total = Row 9 of Form 2	27	7,115,572

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	205,044
Exchange Loss	2	299,651
Loss on Disposal of Fixed Assets	3	20,672
Total = Row 14 of Form 2	26	525,367



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of Fixed Assets	1	686,443
Sundry Expense	2	2,415
Total = Row 14 of Form 2	26	688,858

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

NIL

## ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	656,456	3,455,782	15,169,226	3,024,847	0	0	0	0	0	0	0	0	16,926,890	16,926,890	39,233,201
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	656,456	3,455,782	15,169,226	3,024,847	0	0	0	0	0	0	0	0	16,926,890	16,926,890	39,233,201
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	322,629	1,704,321	8,211,185	1,500,749	0	0	0	0	0	0	0	0	8,771,532	8,771,532	20,510,416
Total (6 to 8)	9	322,629	1,704,321	8,211,185	1,500,749	0	0	0	0	0	0	0	0	8,771,532	8,771,532	20,510,416
Net premiums written (1 + 5 - 9)	10	333,827	1,751,461	6,958,041	1,524,098	0	0	0	0	0	0	0	0	8,155,358	8,155,358	18,722,785
Premium liabilities at beginning of period	11	99,395	587,204	61,991	0	0	0	0	0	0	0	0	0	4,530,837	4,530,837	5,279,427
Premium liabilities at end of period	12	127,297	830,159	49,273	0	0	0	0	0	0	0	0	0	5,898,207	5,898,207	6,904,936
Premiums earned during the period (10 + 11 - 12)	13	305,925	1,508,506	6,970,759	1,524,098	0	0	0	0	0	0	0	0	6,787,988	6,787,988	17,097,276
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	179,663	554,862	4,479,111	172,324	0	0	0	0	0	0	0	0	1,987,978	1,987,978	7,373,938
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	179,663	554,862	4,479,111	172,324	0	0	0	0	0	0	0	0	1,987,978	1,987,978	7,373,938
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	81,858	267,217	1,780,781	72,662	0	0	0	0	0	0	0	0	850,789	850,789	3,053,307
Total (19 to 21)	22	81,858	267,217	1,780,781	72,662	0	0	0	0	0	0	0	0	850,789	850,789	3,053,307
Net claims settled (14 + 18 - 22)	23	97,805	287,645	2,698,330	99,662	0	0	0	0	0	0	0	0	1,137,189	1,137,189	4,320,631
Claims liabilities at end of period	24	449,968	1,403,365	3,912,747	12,381,174	142,254	0	0	0	0	0	0	0	15,257,850	15,257,850	33,547,358
Claims liabilities at beginning of period	25	641,769	360,754	7,730,603	6,446,383	368,591	0	0	0	0	0	0	0	14,595,047	14,595,047	30,143,147
Net claims incurred (23 + 24 - 25)	26	(93,996)	1,330,256	(1,119,526)	6,034,453	(226,337)	0	0	0	0	0	0	0	1,799,992	1,799,992	7,724,842
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	38,349	201,880	886,157	176,706	0	0	0	0	0	0	0	0	988,835	988,835	2,291,927
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	221,525	1,090,393	3,329,079	302,485	0	0	0	0	0	0	0	0	4,545,179	4,545,179	9,488,661
Reinsurance commissions	29	101,189	590,324	2,128,000	195,098	0	0	0	0	0	0	0	0	2,549,702	2,549,702	5,564,313
Net commissions incurred (28 - 29)	30	120,336	500,069	1,201,079	107,387	0	0	0	0	0	0	0	0	1,995,477	1,995,477	3,924,348
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	241,236	(523,699)	6,003,049	(4,794,448)	226,337	0	0	0	0	0	0	0	2,003,684	2,003,684	3,156,159
<b>F. NET INVESTMENT INCOME</b>	33	1,567	8,247	36,199	7,218	0	0	0	0	0	0	0	0	40,394	40,394	93,625
<b>G. OPERATING RESULT (32 + 33)</b>	34	242,803	(515,452)	6,039,248	(4,787,230)	226,337	0	0	0	0	0	0	0	2,044,078	2,044,078	3,249,784

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2011 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,425,142	2,872,287	25,506,665	6,373,839	36,177,933
From other countries	4	9,701,783	1,327,831	63,430,480	21,231,342	95,691,436
Total (2 to 4)	5	11,126,925	4,200,118	88,937,145	27,605,181	131,869,369
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	5,233,942	2,056,728	62,650,177	12,578,939	82,519,786
Total (6 to 8)	9	5,233,942	2,056,728	62,650,177	12,578,939	82,519,786
Net premiums written (1 + 5 - 9)	10	5,892,983	2,143,390	26,286,968	15,026,242	49,349,583
Premium liabilities at beginning of period	11	1,037,753	776,684	4,901,595	7,253,122	13,969,154
Premium liabilities at end of period	12	1,583,260	863,129	9,800,524	6,618,578	18,865,491
Premiums earned during the period (10 + 11 - 12)	13	5,347,476	2,056,945	21,388,039	15,660,786	44,453,246
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	443,359	242,470	9,025,555	2,658,937	12,370,321
From other countries	17	4,085,009	2,528,056	31,135,495	12,339,522	50,088,082
Total (15 to 17)	18	4,528,368	2,770,526	40,161,050	14,998,459	62,458,403
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,997,650	1,353,106	17,186,603	3,930,879	24,468,238
Total (19 to 21)	22	1,997,650	1,353,106	17,186,603	3,930,879	24,468,238
Net claims settled (14 + 18 - 22)	23	2,530,718	1,417,420	22,974,447	11,067,580	37,990,165
Claims liabilities at end of period	24	5,731,171	6,428,983	66,456,532	55,482,414	134,099,100
Claims liabilities at beginning of period	25	6,164,240	9,012,243	49,194,398	78,406,565	142,777,446
Net claims incurred (23 + 24 - 25)	26	2,097,649	(1,165,840)	40,236,581	(11,856,571)	29,311,819
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	600,401	226,635	4,798,981	1,489,555	7,115,572
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	3,299,366	914,849	19,568,593	7,645,701	31,428,509
Reinsurance commissions	29	1,617,257	473,645	9,378,009	3,679,809	15,148,720
Net commissions incurred (28 - 29)	30	1,682,109	441,204	10,190,584	3,965,892	16,279,789
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	967,317	2,554,946	(33,838,107)	22,061,910	(8,253,934)
<b>F. NET INVESTMENT INCOME</b>	33	(260,721)	(98,415)	(2,083,939)	(646,833)	(3,089,908)
<b>G. OPERATING RESULT (32 + 33)</b>	34	706,596	2,456,531	(35,922,046)	21,415,077	(11,343,842)

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2011 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:  
Gross Premium

Net Investment Income:  
Gross Premium

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2011 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business:

Management expenses:  
Gross Premium

Net Investment Income:  
Gross Premium

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

SIF	OIF		
Premium liabilities as at 1/01/2011		5,328,436	15,550,247
Foreign exchange		-49,009	-1,581,093
		-----	-----
Adjusted premium liabilities as at 1/01/2011		5,279,427	13,969,154
		=====	=====
Claim liabilities as at 1/01/2011		30,229,657	157,604,135
Foreign exchange		-86,510	-14,826,689
		-----	-----
Adjusted claim liabilities as at 1/01/2011		30,143,147	142,777,446
		=====	=====

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
<b>ASSETS</b>							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	0	0	0	0	0
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	0	0	0	0	0
Other invested assets	6	0	0	0	0	0	0
Investment income due or accrued	7	0	0	0	0	0	0
Outstanding premiums and agents' balances	8	0	0	0	0	0	0
Deposits withheld by cedants	9	0	0	0	0	0	0
Reinsurance recoverables (on paid claims)	10	0	0	0	0	0	0
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	0	0	0	0	0
Other assets	14	0	0	0	0	0	0
<b>Total Assets (1 to 14)</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LIABILITIES</b>							
Policy liabilities	16	0	0	0	0		0
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	0	0	0	0	0
Amounts owing to insurers	20	0	0	0	0	0	0
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	0	0	0	0	0
Others	23	0	0	0	0	0	0
<b>Total Liabilities (16 to 23)</b>	<b>24</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>							
Paid-up capital	26					0	0
Reserves:							
Unappropriated profits (losses)	27					0	0
Other reserves	28					0	0
Surplus	29	0	0	0	0		0
<b>Total (26 to 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

<b>Description</b>	<b>Row No.</b>	<b>Paid-up Capital</b>	<b>Other Reserves</b>	<b>Unappropriated Profits (Losses) (Please Specify)</b>	<b>Total</b>
Balance at beginning of period	1	0	0	0	0
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	0	0
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
<b>Balance at End of Period</b>	<b>9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
<b>Due To</b>		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
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**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

Reporting Cycle: 2011 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	0	0	0		0
Less: Outward reinsurance premiums	2	0	0	0	0		0
Investment revenue	3	0	0	0	0	0	0
Less: Investment expenses	4	0	0	0	0	0	0
Other income	5	0	0	0	0	0	0
<b>Total Income (1 to 5)</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Gross claims settled	7	0	0	0	0		0
Less: Reinsurance recoveries	8	0	0	0	0		0
Management expenses	9	0	0	0	0	0	0
Distribution expenses	10	0	0	0	0	0	0
Increase (decrease) in net policy liabilities	11	0	0	0	0		0
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	0	0	0	0	0
Other expenses	14	0	0	0	0	0	0
<b>Total Outgo (7 to 14)</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	6,904,936	18,865,491
Claim Liabilities	33,050,680	132,113,725
Policy Liabilities	39,955,616	150,979,216

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

NIL



**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	26,086,859
Less:		
Reinsurance adjustment	6	1,797,785
Financial resource adjustment: (8 to 12)	7	2,784,849
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	20,797
(d) intangible assets	11	0
(e) other financial resource adjustments	12	2,764,052
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	21,504,225
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	10,379,704
(a) Premium liability risk requirement	31	2,118,334
(b) Claim liability risk requirement	32	8,261,370
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	10,379,704
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	389,792
(a) Sum of: (39 + 42)	38	389,792
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	389,792
Debt specific risk requirement	40	0
Debt general risk requirement	41	389,792
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-389,792
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-389,792
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-389,792
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	3,574,703
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>3,964,495</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>14,344,199</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	40,404,108
Less:		
Reinsurance adjustment	6	2,876,374
Financial resource adjustment: (8 to 12)	7	11,723,084
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	1,103,238
(b) charged assets	9	0
(c) deferred tax assets	10	582,322
(d) intangible assets	11	0
(e) other financial resource adjustments	12	10,037,524
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	25,804,650
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	15,760,414
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	15,760,414
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	15,760,414
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>15,760,414</b>

**ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

Other financial resource adjustments in Row 12 of form 21 relates to the negative of the exchange translation reserves resulting from the translation of the financial statements of the Singapore Insurance Fund and Offshore Insurance Fund from a non-Singapore dollar denominated functional currency to the presentation currency in Singapore dollars.

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2011 12

Description	Row No.	Amount
<b>(i) Total Risk Requirement</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
<b>Total C1 Requirement (1 + 10 + 17)</b>	<b>20</b>	<b>0</b>
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	0
(a) Sum of: (26 + 29)	25	0
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	0
Debt specific risk requirement	27	0
Debt general risk requirement	28	0
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	0
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	0
Debt specific risk requirement	32	0

Negative of debt general risk requirement	33	0
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	0
<b>Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)</b>	<b>39</b>	<b>0</b>
<b>Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)</b>	<b>40</b>	<b>0</b>

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2011 12**

NIL



**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER**

**Reporting Cycle:**

<b>Description</b>	<b>Row No.</b>
<b>(i) Financial Resources of Registered Insurer</b>	
<b>A. Tier 1 Resource</b>	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>
<b>B. Tier 2 Resource</b>	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>
<b>Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>
<b>(ii) Total Risk Requirement of Registered Insurer</b>	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
<b>Total Risk Requirement of Registered Insurer (22 to 23)</b>	<b>24</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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