

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	0
Debt securities	1B	2	59,546,032
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	1,742,927
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	33,585,007
Deposits withheld by cedants		9	2,131,025
Reinsurance recoverables (on paid claims)	1G	10	3,458,494
Income tax recoverables		11	0
Fixed assets	1H	12	296,802
Inter-fund balances and intra group balances (due from)	1I	13	15,623,396
Other assets	1J	14	25,609
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>116,409,292</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	49,881,573
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	14,718,161
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	(1,435,655)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>63,164,079</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>53,245,213</b>

**ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
<b>ASSETS</b>			
Equity securities	1A	1	13,725,648
Debt securities	1B	2	116,129,895
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,914,272
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	96,428,454
Deposits withheld by cedants		9	7,546,485
Reinsurance recoverables (on paid claims)	1G	10	52,835,132
Income tax recoverables		11	0
Fixed assets	1H	12	126,321
Inter-fund balances and intra group balances (due from)	1I	13	128,441
Other assets	1J	14	983,996
<b>Total Assets (1 to 14)</b>		<b>15</b>	<b>294,818,644</b>
<b>LIABILITIES</b>			
Policy liabilities	1K	16	193,826,662
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	393,192
Amounts owing to insurers		20	71,552,389
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	18,609,374
Others	1M	23	(9,967,628)
<b>Total Liabilities (16 to 23)</b>		<b>24</b>	<b>274,413,989</b>
<b>SURPLUS (15 - 24)</b>	<b>1N</b>	<b>25</b>	<b>20,404,655</b>

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

**ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Listed</b>	<b>Unlisted</b>	<b>Amount</b>
Equity securities other than collective investment schemes	1	13,725,648	0	13,725,648
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			13,725,648

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	52,906,878
Qualifying debt securities	2	6,639,154
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	59,546,032

**ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Government debt securities	1	33,766,623
Qualifying debt securities	2	17,061,372
Other debt securities	3	65,301,900
Total (1 to 3) = Row 2 of Form 1	4	116,129,895

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0

**ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Location and Description of Land and Buildings</b>	<b>Row No.</b>	<b>Cost</b>	<b>Last Revaluation Date</b>	<b>Last Reported Amount</b>	<b>Changes from Last Reported Amount</b>	<b>Amount</b>
Total = Row 3 of Form 1	21					0



**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount Outstanding</b>	<b>Provision for Doubtful Loans</b>	<b>Amount</b>
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Notional Principal Amount	Amount
<b>Derivatives</b>			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
<b>Other invested assets excluding derivatives</b>			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	32,981,791
Above 6 months but not exceeding 12 months	3	580,965
Above 12 months but not exceeding 24 months	4	22,251
Above 24 months	5	0
Gross total (2 to 5)	6	33,585,007
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	33,585,007

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'  
BALANCES OF REINSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Amount
Bad debts written off during the year	1	2,226
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	94,556,655
Above 6 months but not exceeding 12 months	3	1,254,798
Above 12 months but not exceeding 24 months	4	539,213
Above 24 months	5	77,788
Gross total (2 to 5)	6	96,428,454
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	96,428,454

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.



**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	27,191,096
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	3,458,494
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	3,458,494
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	3,458,494

**ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Reinsurance recoveries on unpaid claims	1	126,820,317
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	52,835,132
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	52,835,132
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	52,835,132

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	256,853
Computer equipment	2	2,159
Other fixed assets	3	37,790
Total (1 to 3) = Row 12 of Form 1	4	296,802

**ANNUAL RETURN: ANNEX 1H - FIXED ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Motor vehicles	1	35,412
Computer equipment	2	29,981
Other fixed assets	3	60,928
Total (1 to 3) = Row 12 of Form 1	4	126,321

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	206,199
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	15,417,197
Total (1 to 3) = Row 13 of Form 1	4	15,623,396

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE FROM)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	128,441
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	128,441

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Deferred Tax	1	25,609
Total = Row 14 of Form 1	26	25,609

**ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Goods& services tax	1	228,773
Prepayments	2	208,858
Deferred tax liabilities	3	503,093
Sundry debtors	4	43,272
Total = Row 14 of Form 1	26	983,996



**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND  
INTRA-GROUP BALANCES (DUE TO)**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Balances due to head office / shareholders fund	1	3,149,324
Balances due to overseas branches / related corporations	2	42,853
Balances due to other insurance funds established and maintained under the Act	3	15,417,197
Total (1 to 3) = Row 22 of Form 1	4	18,609,374

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Translation differences	1	-1,435,655
Total = Row 23 of Form 1	26	-1,435,655

**ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Accruals	1	364,379
Deferred tax liabilities	2	196,260
Other tax	3	7,867
Sundry creditors	4	250,992
Translation differences	5	-10,787,126
Total = Row 23 of Form 1	26	-9,967,628

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	40,970,363
Net income	2	11,074,850
Transfer (to) from head office / shareholders fund	3	1,200,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	53,245,213

**ANNUAL RETURN: ANNEX 1N - SURPLUS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Surplus at beginning of period	1	50,871,827
Net income	2	-31,967,172
Transfer (to) from head office / shareholders fund	3	1,500,000
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	20,404,655

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	7,720,094
Unlicensed reinsurer	3	1,176
Total (1 to 3)	4	7,721,270

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES  
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	34,041,663
Unlicensed reinsurer	3	10,463
Total (1 to 3)	4	34,052,126



**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN  
A RELATED CORPORATION OF LICENSED INSURER**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description of Assets and Name of Investee Company</b>	<b>Row No.</b>	<b>No. of Units</b>	<b>Cost</b>	<b>Amount</b>
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

<b>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</b>
NIL

<b>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</b>
NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: NOTES TO FORM 1**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance F**

<b>Note 1 The aggregate amounts of loans to and amounts due from -</b>	<b>Amount</b>
(a) Directors	0
(b) Employees of the licensed insurer	0

**Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.**

NIL

**Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.**

NIL

<b>Note 5 In respect of financial guarantee business -</b>	<b>Amount</b>
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

**ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle 2014 12**

FORM 1 (SIF and OIF) - Negative balance

Others (Row 23) - this is due to translation differences arising from the translation of our functional currency USD to presentation currency SGD

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	35,319,010
Less: Outward reinsurance premiums	2B	2	17,536,871
Investment revenue	2C	3	246,290
Less: Investment expenses		4	16,682
Other income	2D	5	87,376
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>18,099,123</b>
Gross claims settled	2E	7	26,383,242
Less: Reinsurance recoveries		8	35,187,852
Management expenses	2F	9	2,346,328
Distribution expenses	2G	10	4,782,258
Increase (decrease) in net policy liabilities	2H	11	8,546,775
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	(57,200)
Other expenses	2I	14	210,722
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>7,024,273</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>11,074,850</b>

**ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

Description	Annex	Row No.	Amount
Gross premiums	2A	1	235,009,812
Less: Outward reinsurance premiums	2B	2	136,441,718
Investment revenue	2C	3	3,129,252
Less: Investment expenses		4	21,608
Other income	2D	5	1,479,634
<b>Total Income (1 to 5)</b>		<b>6</b>	<b>103,155,372</b>
Gross claims settled	2E	7	115,426,675
Less: Reinsurance recoveries		8	64,219,242
Management expenses	2F	9	16,199,402
Distribution expenses	2G	10	19,667,681
Increase (decrease) in net policy liabilities	2H	11	48,412,724
Provision for doubtful debts/ bad debts written off on receivables		12	2,226
Taxation expenses		13	(589,678)
Other expenses	2I	14	222,756
<b>Total Outgo (7 to 14)</b>		<b>15</b>	<b>135,122,544</b>
<b>Net Income (6 - 15)</b>	<b>2J</b>	<b>16</b>	<b>(31,967,172)</b>

**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	17,570,062
Unlicensed reinsurer	3	-33,191
Total (1 to 3) = Row 2 of Form 2	4	17,536,871



**ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance F**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	134,998,939
Unlicensed reinsurer	3	1,442,779
Total (1 to 3) = Row 2 of Form 2	4	136,441,718

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	0	0	0	0
Debt securities	2	330,365	-1,562	-82,513	246,290
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
<b>Total (1 to 6) = Row 3 of Form 2</b>	<b>7</b>				<b>246,290</b>

**ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Interest / Dividend / Rental Income</b>	<b>Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)</b>	<b>Unrealised Changes From Last Reported Value</b>	<b>Amount</b>
Equity securities	1	51,401	0	-445,459	-394,058
Debt securities	2	2,419,782	122,990	980,538	3,523,310
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				3,129,252

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on deposit held	1	36,031
Gain on disposal of fixed assets	2	51,345
Total = Row 5 of Form 2	26	87,376

**ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Interest on deposit held	1	60,740
Exchange Gain	2	1,417,677
Sundry income	3	1,217
Total = Row 5 of Form 2	26	1,479,634

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	267,333
Office rent	2	0
Head office / parent company expenses	3	1,947,848
Directors' fees	4	3,549
Audit fees	5	39,333
Managing agent's fees	6	5,077
Repairs and maintenance	7	8,774
Public utilities	8	0
Printing, stationery and periodicals	9	135
Postage, telephone and telex charges	10	3,490
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	9,365
Advertising and subscriptions	14	3,647
Entertainment	15	3,728
Travelling expenses	16	26,169
Others	1	27,880
Total = Row 9 of Form 2	27	2,346,328

**ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Staff salaries & expenses	1	2,096,831
Office rent	2	151,404
Head office / parent company expenses	3	13,035,601
Directors' fees	4	23,747
Audit fees	5	263,225
Managing agent's fees	6	68,131
Repairs and maintenance	7	66,809
Public utilities	8	0
Printing, stationery and periodicals	9	4,329
Postage, telephone and telex charges	10	30,027
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	62,674
Advertising and subscriptions	14	24,769
Entertainment	15	28,389
Travelling expenses	16	234,415
Others	1	109,051
Total = Row 9 of Form 2	27	16,199,402

**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Singapore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	28,112
Exchange losses	2	182,610
Total = Row 14 of Form 2	26	210,722



**ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

**General: Offshore Insurance Fund**

<b>Description</b>	<b>Row No.</b>	<b>Amount</b>
Depreciation of fixed assets	1	222,756
Total = Row 14 of Form 2	26	222,756

**ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

NIL

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Singapore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
<b>A. PREMIUMS</b>																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	1,366,016	39,918	24,090,660	3,340,879	0	0	0	0	0	0	0	0	6,481,537	6,481,537	35,319,010
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	1,366,016	39,918	24,090,660	3,340,879	0	0	0	0	0	0	0	0	6,481,537	6,481,537	35,319,010
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	678,144	19,207	12,325,203	1,655,785	0	0	0	0	0	0	0	0	2,858,532	2,858,532	17,536,871
Total (6 to 8)	9	678,144	19,207	12,325,203	1,655,785	0	0	0	0	0	0	0	0	2,858,532	2,858,532	17,536,871
Net premiums written (1 + 5 - 9)	10	687,872	20,711	11,765,457	1,685,094	0	0	0	0	0	0	0	0	3,623,005	3,623,005	17,782,139
Premium liabilities at beginning of period	11	199,237	9,961	355,382	(12)	0	0	0	0	0	0	0	0	5,658,772	5,658,772	6,223,340
Premium liabilities at end of period	12	383,982	9,198	883,925	0	0	0	0	0	0	0	0	0	5,391,867	5,391,867	6,668,972
Premiums earned during the period (10 + 11 - 12)	13	503,127	21,474	11,236,914	1,685,082	0	0	0	0	0	0	0	0	3,889,910	3,889,910	17,336,507
<b>B. CLAIMS</b>																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	278,177	1,098,491	19,582,315	571,079	0	0	0	0	0	0	0	0	4,853,180	4,853,180	26,383,242
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	278,177	1,098,491	19,582,315	571,079	0	0	0	0	0	0	0	0	4,853,180	4,853,180	26,383,242
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	146,294	516,488	31,914,314	188,249	0	0	0	0	0	0	0	0	2,422,507	2,422,507	35,187,852
Total (19 to 21)	22	146,294	516,488	31,914,314	188,249	0	0	0	0	0	0	0	0	2,422,507	2,422,507	35,187,852
Net claims settled (14 + 18 - 22)	23	131,883	582,003	(12,331,999)	382,830	0	0	0	0	0	0	0	0	2,430,673	2,430,673	(8,804,610)
Claims liabilities at end of period	24	506,758	415,162	20,633,341	5,144,669	0	0	0	0	0	0	0	0	16,512,671	16,512,671	43,212,601
Claims liabilities at beginning of period	25	302,565	807,975	11,793,604	6,234,984	0	0	0	0	0	0	0	0	15,972,330	15,972,330	35,111,458
Net claims incurred (23 + 24 - 25)	26	336,076	189,190	(3,492,262)	(707,485)	0	0	0	0	0	0	0	0	2,971,014	2,971,014	(703,467)
<b>C. MANAGEMENT EXPENSES</b>																
Management Expenses	27	90,748	2,652	1,600,401	221,943	0	0	0	0	0	0	0	0	430,584	430,584	2,346,328
<b>D. DISTRIBUTION EXPENSES</b>																
Commissions	28	223,199	5,088	8,473,441	334,133	0	0	0	0	0	0	0	0	1,769,770	1,769,770	10,805,631
Reinsurance commissions	29	124,634	3,767	4,807,037	215,275	0	0	0	0	0	0	0	0	872,660	872,660	6,023,373
Net commissions incurred (28 - 29)	30	98,565	1,321	3,666,404	118,858	0	0	0	0	0	0	0	0	897,110	897,110	4,782,258
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(22,262)	(171,689)	9,462,371	2,051,766	0	0	0	0	0	0	0	0	(408,798)	(408,798)	10,911,388
<b>F. NET INVESTMENT INCOME</b>																
	33	8,880	260	156,613	21,719	0	0	0	0	0	0	0	0	42,136	42,136	229,608
<b>G. OPERATING RESULT (32 + 33)</b>																
	34	(13,382)	(171,429)	9,618,984	2,073,485	0	0	0	0	0	0	0	0	(366,662)	(366,662)	11,140,996

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF  
GENERAL BUSINESS**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**General: Offshore Insurance Fund**

**Reporting Cycle: 2014 12**

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
<b>A. PREMIUMS</b>						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	2,005,801	2,727,413	49,981,953	8,794,317	63,509,484
From other countries	4	7,514,584	562,460	131,078,850	32,344,434	171,500,328
Total (2 to 4)	5	9,520,385	3,289,873	181,060,803	41,138,751	235,009,812
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	4,836,448	1,723,022	109,230,677	20,651,571	136,441,718
Total (6 to 8)	9	4,836,448	1,723,022	109,230,677	20,651,571	136,441,718
Net premiums written (1 + 5 - 9)	10	4,683,937	1,566,851	71,830,126	20,487,180	98,568,094
Premium liabilities at beginning of period	11	1,247,882	813,772	6,790,876	6,738,376	15,590,906
Premium liabilities at end of period	12	1,264,464	630,821	19,170,496	10,482,771	31,548,552
Premiums earned during the period (10 + 11 - 12)	13	4,667,355	1,749,802	59,450,506	16,742,785	82,610,448
<b>B. CLAIMS</b>						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	786,281	790,471	49,570,722	4,416,623	55,564,097
From other countries	17	8,559,523	537,264	37,814,373	12,951,418	59,862,578
Total (15 to 17)	18	9,345,804	1,327,735	87,385,095	17,368,041	115,426,675
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	4,689,836	621,766	50,178,481	8,729,159	64,219,242
Total (19 to 21)	22	4,689,836	621,766	50,178,481	8,729,159	64,219,242
Net claims settled (14 + 18 - 22)	23	4,655,968	705,969	37,206,614	8,638,882	51,207,433
Claims liabilities at end of period	24	6,646,371	3,058,801	114,304,728	38,268,210	162,278,110
Claims liabilities at beginning of period	25	5,267,585	2,677,711	84,603,331	37,274,405	129,823,032
Net claims incurred (23 + 24 - 25)	26	6,034,754	1,087,059	66,908,011	9,632,687	83,662,511
<b>C. MANAGEMENT EXPENSES</b>						
Management Expenses	27	656,247	226,773	12,480,656	2,835,726	16,199,402
<b>D. DISTRIBUTION EXPENSES</b>						
Commissions	28	2,432,660	697,258	37,370,188	10,749,231	51,249,337
Reinsurance commissions	29	1,383,172	423,854	23,831,673	5,942,957	31,581,656
Net commissions incurred (28 - 29)	30	1,049,488	273,404	13,538,515	4,806,274	19,667,681
Other distribution expenses	31	0	0	0	0	0
<b>E. UNDERWRITING RESULTS</b>						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(3,073,134)	162,566	(33,476,676)	(531,902)	(36,919,146)
<b>F. NET INVESTMENT INCOME</b>	33	125,892	43,504	2,394,251	543,997	3,107,644
<b>G. OPERATING RESULT (32 + 33)</b>	34	(2,947,242)	206,070	(31,082,425)	12,095	(33,811,502)

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2014 12

General: Singapore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business for both SIF& OIF:

Management expenses:  
Gross Premium

Net Investment Income:  
Gross Premium

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2014 12

General: Offshore Insurance Fund

**Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.**

Basis for allocation of management expenses and net investment income to the different lines of business for both SIF& OIF:

Management expenses:  
Gross Premium

Net Investment Income:  
Gross Premium

**Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.**

NIL

**ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

SIF	OIF		
Premium liabilities as at 01/01/2014		6,452,908	15,390,230
Foreign exchange		-229,568	200,676
		-----	-----
Adjusted premium liabilities as at 01/01/2014		6,223,340	15,590,906
		=====	=====
Claims liabilities as at 01/01/2014		35,830,901	125,697,728
Foreign exchange		-719,443	4,125,304
		-----	-----
Adjusted claims liabilities as at 01/01/2014		35,111,458	129,823,032
		=====	=====

**ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.
<b>ASSETS</b>	
Equity securities	1
Debt securities	2
Land and buildings	3
Loans	4
Cash and deposits	5
Other invested assets	6
Investment income due or accrued	7
Outstanding premiums and agents' balances	8
Deposits withheld by cedants	9
Reinsurance recoverables (on paid claims)	10
Income tax recoverables	11
Fixed assets	12
Inter-fund balances and intra-group balances (due from)	13
Other assets	14
<b>Total Assets (1 to 14)</b>	<b>15</b>
<b>LIABILITIES</b>	
Policy liabilities	16
Other liabilities	
Outstanding claims	17
Annuities due and unpaid	18
Reinsurance deposits	19
Amounts owing to insurers	20
Bank loans and overdrafts	21
Inter-fund balances and intra-group balances (due to)	22



Others	23
<b>Total Liabilities (16 to 23)</b>	<b>24</b>
<b>NET ASSETS (15 - 24)</b>	<b>25</b>
<b>SHAREHOLDERS' EQUITY &amp; SURPLUS</b>	
Paid-up capital	26
Reserves:	
Unappropriated profits (losses)	27
Other reserves	28
Surplus	29
<b>Total (26 to 29)</b>	<b>30</b>

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.
Balance at beginning of period	1
Changes in accounting policy	2
Increase (decrease) in reserves	3
Net profit for the period	4
Dividends paid for the period	5
Issue of share capital	6
Transfer (to) from insurance funds maintained in Singapore	7
Transfer (to) from overseas (branch) operations	8
<b>Balance at End of Period</b>	9

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS  
(GENERAL BUSINESS)**

**Reporting Cycle:**

Description	Row No.	Amount
<b>Due From</b>		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
<b>Due To</b>		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

**ANNUAL RETURN: NOTES TO FORM 8**

**Reporting Cycle:**

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
--------------------------------------	---------	--------

**ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

--

**ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS**

**Reporting Cycle:**

Description	Row No.
Gross premiums	1
Less: Outward reinsurance premiums	2
Investment revenue	3
Less: Investment expenses	4
Other income	5
<b>Total Income (1 to 5)</b>	<b>6</b>
Gross claims settled	7
Less: Reinsurance recoveries	8
Management expenses	9
Distribution expenses	10
Increase (decrease) in net policy liabilities	11
Provision for doubtful debts / bad debts written off on receivables	12
Taxation expenses	13
Other expenses	14

<b>Total Outgo (7 to 14)</b>	<b>15</b>
<b>NET INCOME (6 - 15)</b>	<b>16</b>

**ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

[Empty box for reporting cycle information]



**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN  
RESPECT OF GENERAL BUSINESS**

**ACTUARIAL INVESTIGATION OF POLICY LIABILITIES**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below\*. I certify these amounts, net of reinsurance, as follows:

<b>Description</b>	<b>Singapore Insurance Fund</b>	<b>Offshore Insurance Fund</b>
Premium Liabilities	6,668,913	31,548,552
Claim Liabilities	43,031,336	162,278,110
Policy Liabilities	49,700,249	193,826,662

**\*Qualifications (if none, state "none"):**

None

**ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION**

**R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD**

**Reporting Cycle: 2014 12**

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	53,245,213
Less:		
Reinsurance adjustment	6	1,931,199
Financial resource adjustment: (8 to 12)	7	1,461,264
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	25,609
(d) intangible assets	11	0
(e) other financial resource adjustments	12	1,435,655
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	49,852,750
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	11,406,506
(a) Premium liability risk requirement	31	1,650,518
(b) Claim liability risk requirement	32	9,755,988
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	11,406,506
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	1,185,533
(a) Sum of: (39 + 42)	38	1,185,533
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,185,533
Debt specific risk requirement	40	106,226
Debt general risk requirement	41	1,079,307
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-973,081
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-973,081
Debt specific risk requirement	45	106,226
Negative of debt general risk requirement	46	-1,079,307
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	1,367,253
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	18,716,288
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>	<b>21,269,074</b>
<b>C. Component 3 Requirement - Concentration Risks</b>		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>	<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 + 61)</b>	<b>62</b>	<b>32,675,580</b>

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF  
INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2014 12

Description	Row No.	Amount
<b>(i) Financial Resources of Insurance Fund</b>		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	20,404,655
Less:		
Reinsurance adjustment	6	8,520,879
Financial resource adjustment: (8 to 12)	7	11,543,987
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	128,441
(b) charged assets	9	125,327
(c) deferred tax assets	10	503,093
(d) intangible assets	11	0
(e) other financial resource adjustments	12	10,787,126
<b>Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)</b>	13	339,789
<b>(ii) Total Risk Requirement of Insurance Fund</b>		
<b>A. Component 1 Requirement - Insurance Risks</b>		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	12,569,773
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	12,569,773
<b>Total C1 Requirement (14 + 23 + 30)</b>	33	12,569,773
<b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b>		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
<b>Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)</b>	<b>53</b>		<b>0</b>
<b>C. Component 3 Requirement - Concentration Risks</b>			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
<b>Total C3 Requirement (54 to 60)</b>	<b>61</b>		<b>0</b>
<b>Total Risk Requirement of Insurance Fund (33 + 53 +61)</b>	<b>62</b>		<b>12,569,773</b>

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2014 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

**Reporting Cycle:**

Description
<p><b>(i) Total Risk Requirement</b></p> <p><b>A. Component 1 Requirement - Insurance Risks</b></p> <p>Life Insurance Risk Requirement:            (for participating business only) (2 + 5)</p> <p>(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)</p> <p>    Modified minimum condition liability                Minimum condition liability</p> <p>(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)</p> <p>    Aggregate of surrender values of policies                Higher of 8 or 9:                    Sum of total risk requirement and minimum condition liability                    Policy liabilities</p> <p>    Life Insurance Risk Requirement: (other than participating business) (11 + 14)</p> <p>(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)</p> <p>    Modified policy liabilities                Policy liabilities</p> <p>(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)</p> <p>    Aggregate of surrender values of policies                Sum of total risk requirement and policy liabilities</p> <p>General Insurance Risk Requirement (for general business) (18 to 19)</p> <p>(a) Premium liability risk requirement            (b) Claim liability risk requirement</p> <p><b>Total C1 Requirement (1 + 10 + 17)</b></p> <p><b>B. Component 2 Requirement - Investment Risks and Risks arising from Interest</b></p> <p><b>Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities</b></p> <p>Equity Investment Risk Requirement: (22 to 23)</p> <p>(a) Specific Risk Requirement            (b) General Risk Requirement</p> <p>Debt Investment and Duration Mismatch Risk Requirement:            (25 or 30, whichever is higher)</p> <p>(a) Sum of: (26 + 29)</p> <p>    Debt investment risk requirement in an increasing interest rate environment                (27 to 28)</p>



Debt specific risk requirement

Debt general risk requirement

Liability adjustment requirement in an increasing interest rate environment

(b) Sum of: (31 + 34)

Debt investment risk requirement in a decreasing interest rate environment

(32 to 33)

Debt specific risk requirement

Negative of debt general risk requirement

Liability adjustment requirement in a decreasing interest rate environment

Loan Investment Risk Requirement

Property Risk Requirement

Derivative Counterparty Risk Requirement

Miscellaneous Risk Requirement

**Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)**

**Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not  
belong to any insurance fund established and maintained under the Act (20 + 39)**

**ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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**ANNUAL RETURN**

**FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF LICENSED INSURER**

**Reporting Cycle:**

<b>Description</b>	<b>Row No.</b>
<b>(i) Financial Resources of Licensed Insurer</b>	
<b>A. Tier 1 Resource</b>	
Aggregate of surpluses of all insurance funds other than a participating fund	1
Balances in the surplus account of each participating fund	2
Paid-up ordinary share capital	3
Unappropriated profits (losses)	4
Surpluses of Overseas Branch Operations	5
Irredeemable and non-cumulative preference shares	6
Any other capital instrument approved by the Authority as a Tier 1 resource	7
Less:	
Reinsurance adjustment	8
Financial resource adjustment: (10 to 14)	9
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10
(b) charged assets	11
(c) deferred tax assets	12
(d) intangible assets	13
(e) other financial resource adjustments	14
<b>Total Tier 1 Resource (1 to 7 less 8 to 9)</b>	<b>15</b>
<b>B. Tier 2 Resource</b>	
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16
Irredeemable and non-cumulative preference shares	17
Other Tier 2 resource	18
<b>Total Tier 2 Resource (16 to 18)</b>	<b>19</b>
<b>C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds</b>	<b>20</b>
<b>Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)</b>	<b>21</b>
<b>(ii) Total Risk Requirement of Licensed Insurer</b>	
(a) Total risk requirements of insurance funds established or maintained under the Act	22
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23
<b>Total Risk Requirement of Licensed Insurer (22 to 23)</b>	<b>24</b>
<b>CAPITAL ADEQUACY RATIO (21/24)</b>	<b>25</b>

**ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION**

**Reporting Cycle:**

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