

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	37,293,652
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,825,539
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	9,715,933
Deposits withheld by cedants		9	605,852
Reinsurance recoverables (on paid claims)	1G	10	1,523,218
Income tax recoverables		11	0
Fixed assets	1H	12	165,969
Inter-fund balances and intra group balances (due from)	1I	13	689,431
Other assets	1J	14	82,606
Total Assets (1 to 14)		15	53,902,200
LIABILITIES			
Policy liabilities	1K	16	30,118,686
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	3,799,855
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	2,284,386
Total Liabilities (16 to 23)		24	36,202,927
SURPLUS (15 - 24)	1N	25	17,699,273

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	28,850,720
Debt securities	1B	2	200,011,099
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	15,566,680
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	167,724,815
Deposits withheld by cedants		9	12,350,388
Reinsurance recoverables (on paid claims)	1G	10	15,161,565
Income tax recoverables		11	0
Fixed assets	1H	12	59,254
Inter-fund balances and intra group balances (due from)	1I	13	80,642
Other assets	1J	14	4,229,954
Total Assets (1 to 14)		15	444,035,117
LIABILITIES			
Policy liabilities	1K	16	371,294,116
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	147,235
Amounts owing to insurers		20	27,122,983
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	5,040,696
Others	1M	23	-7,324,169
Total Liabilities (16 to 23)		24	396,280,861
SURPLUS (15 - 24)	1N	25	47,754,256

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	28,850,720	0	28,850,720
Total (1 to 2) = Row 1 of Form 1	3			28,850,720

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	15,350,878
Qualifying debt securities	2	21,942,774
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	37,293,652

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	41,345,062
Qualifying debt securities	2	155,763,727
Other debt securities	3	2,902,310
Total (1 to 3) = Row 2 of Form 1	4	200,011,099

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	9,603,099
Above 6 months but not exceeding 12 months	3	96,790
Above 12 months but not exceeding 24 months	4	16,044
Above 24 months	5	0
Gross total (2 to 5)	6	9,715,933
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	9,715,933

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	37,308
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	165,842,155
Above 6 months but not exceeding 12 months	3	1,467,935
Above 12 months but not exceeding 24 months	4	382,478
Above 24 months	5	34,482
Gross total (2 to 5)	6	167,727,050
Provision for doubtful debts	7	2,235
Total (6 - 7) = Row 8 of Form 1	8	167,724,815

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	17,169,111
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	1,523,218
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,523,218
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,523,218

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	167,633,879
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	15,161,565
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	15,161,565
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	15,161,565

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	165,969
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	165,969

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	20,202
Computer equipment	2	4,257
Other fixed assets	3	34,795
Total (1 to 3) = Row 12 of Form 1	4	59,254

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	64,739
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	624,692
Total (1 to 3) = Row 13 of Form 1	4	689,431

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	80,642
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	80,642

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
GST	1	67
Deferred tax assets	2	82,460
Sundry debtors	3	79
Total = Row 14 of Form 1	26	82,606

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Goods& services tax	1	227,942
Prepayments	2	1,438,119
Other tax	3	32,825
Deferred tax assets	4	1,689,941
Sundry debtors	5	509,183
Deposits	6	331,944
Total = Row 14 of Form 1	26	4,229,954

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	4,416,004
Balances due to other insurance funds established and maintained under the Act	3	624,692
Total (1 to 3) = Row 22 of Form 1	4	5,040,696

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Other taxes	1	830,950
Translations differences	2	1,453,436
Total = Row 23 of Form 1	26	2,284,386

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	880,752
Sundry creditors	2	76,544
Withholding tax	3	17,127
Translation differences	4	-8,298,592
Total = Row 23 of Form 1	26	-7,324,169

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	22,407,163
Net income	2	2,373,350
Transfer (to) from head office / shareholders fund	3	-7,081,240
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	17,699,273

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	36,000,177
Net income	2	-25,129,605
Transfer (to) from head office / shareholders fund	3	36,883,684
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	47,754,256

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	4,750,792
Unlicensed reinsurer	3	0
Total (1 to 3)	4	4,750,792

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	18,498,557
Unlicensed reinsurer	3	3,958
Total (1 to 3)	4	18,502,515

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

<p>Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.</p> <p>NIL</p>
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<p>Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.</p> <p>NIL</p>
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Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

FORM 1 (OIF), Others (Row 23)-Negative balance

This is due to translation differences arising from the translation of the balances from functional currency USD to presentation currency SGD.

Annex 1F(C) and 1G (SIF and OIF)

Aging of technical estimates-Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

	Onshore	Offshore
Surplus at the beginning of the period	22,407,163	36,000,177
Net income	2,373,350	(25,129,605)
Transfer surplus from/(to) SHF	(7,081,240)	36,883,684
	-----	-----
	17,699,273	47,754,256
	=====	=====

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	18,089,561
Less: Outward reinsurance premiums	2B	2	3,864,196
Investment revenue	2C	3	1,915,887
Less: Investment expenses		4	81,325
Other income	2D	5	462,792
Total Income (1 to 5)		6	16,522,719
Gross claims settled	2E	7	11,120,885
Less: Reinsurance recoveries		8	7,023,251
Management expenses	2F	9	983,887
Distribution expenses	2G	10	3,664,746
Increase (decrease) in net policy liabilities	2H	11	4,631,353
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	769,045
Other expenses	2I	14	2,704
Total Outgo (7 to 14)		15	14,149,369
Net Income (6 - 15)	2J	16	2,373,350

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	325,922,525
Less: Outward reinsurance premiums	2B	2	57,884,733
Investment revenue	2C	3	2,262,008
Less: Investment expenses		4	350,103
Other income	2D	5	2,576,833
Total Income (1 to 5)		6	272,526,530
Gross claims settled	2E	7	169,715,838
Less: Reinsurance recoveries		8	98,321,005
Management expenses	2F	9	20,071,026
Distribution expenses	2G	10	53,848,178
Increase (decrease) in net policy liabilities	2H	11	153,319,652
Provision for doubtful debts/ bad debts written off on receivables		12	23,773
Taxation expenses		13	-1,104,617
Other expenses	2I	14	103,290
Total Outgo (7 to 14)		15	297,656,135
Net Income (6 - 15)	2J	16	-25,129,605

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,862,833
Unlicensed reinsurer	3	1,363
Total (1 to 3) = Row 2 of Form 2	4	3,864,196

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	57,824,774
Unlicensed reinsurer	3	59,959
Total (1 to 3) = Row 2 of Form 2	4	57,884,733

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	484,057	1,885,408	-459,609	1,909,856
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	6,031	0	0	6,031
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				1,915,887

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	240,017	0	456,249	696,266
Debt securities	2	2,965,261	929,335	-2,413,180	1,481,416
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	84,326	0	0	84,326
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				2,262,008

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on deposit held	1	15,261
Foreign exchange gain	2	447,529
Sundry income	3	2
Total = Row 5 of Form 2	26	462,792

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on deposit held	1	41,090
Foreign Exchange Gain	2	2,535,743
Total = Row 5 of Form 2	26	2,576,833

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	96,726
Office rent	2	0
Head office / parent company expenses	3	820,482
Directors' fees	4	6,654
Audit fees	5	18,321
Managing agent's fees	6	0
Repairs and maintenance	7	205
Public utilities	8	0
Printing, stationery and periodicals	9	13
Postage, telephone and telex charges	10	727
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	4,309
Advertising and subscriptions	14	4,782
Entertainment	15	527
Travelling expenses	16	10,418
Others	1	20,723
Total = Row 9 of Form 2	27	983,887

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,591,340
Office rent	2	408,526
Head office / parent company expenses	3	15,622,579
Directors' fees	4	126,820
Audit fees	5	348,532
Managing agent's fees	6	0
Repairs and maintenance	7	20,030
Public utilities	8	0
Printing, stationery and periodicals	9	4,710
Postage, telephone and telex charges	10	24,392
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	92,311
Advertising and subscriptions	14	110,189
Entertainment	15	11,100
Travelling expenses	16	289,512
Others	1	420,985
Total = Row 9 of Form 2	27	20,071,026

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	2,704
Total = Row 14 of Form 2	26	2,704

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of fixed assets	1	88,969
Sundry expenses	2	14,321
Total = Row 14 of Form 2	26	103,290

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	703,822	129,304	9,974,094	2,766,102	0	0	0	0	0	0	0	0	3,430,640	3,430,640	17,003,962
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	937,439	0	0	0	0	0	0	0	0	0	148,160	148,160	1,085,599
Total (2 to 4)	5	703,822	129,304	10,911,533	2,766,102	0	0	0	0	0	0	0	0	3,578,800	3,578,800	18,089,561
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	214,164	20,621	3,658,724	112,633	0	0	0	0	0	0	0	0	-141,946	-141,946	3,864,196
Total (6 to 8)	9	214,164	20,621	3,658,724	112,633	0	0	0	0	0	0	0	0	-141,946	-141,946	3,864,196
Net premiums written (1 + 5 - 9)	10	489,658	108,683	7,252,809	2,653,469	0	0	0	0	0	0	0	0	3,720,746	3,720,746	14,225,365
Premium liabilities at beginning of period	11	301,610	50,434	193,154	0	0	0	0	0	0	0	0	0	4,440,960	4,440,960	4,986,158
Premium liabilities at end of period	12	213,620	67,985	636,630	0	0	0	0	0	0	0	0	0	4,326,025	4,326,025	5,244,260
Premiums earned during the period (10 + 11 - 12)	13	577,648	91,132	6,809,333	2,653,469	0	0	0	0	0	0	0	0	3,835,681	3,835,681	13,967,263
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	239,134	108,039	5,476,934	288,080	0	0	0	0	0	0	0	0	4,988,635	4,988,635	11,100,822
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	20,063	0	0	0	0	0	0	0	0	0	0	20,063
Total (15 to 17)	18	239,134	108,039	5,476,934	308,143	0	0	0	0	0	0	0	0	4,988,635	4,988,635	11,120,885
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	121,315	53,441	4,177,193	153,863	0	0	0	0	0	0	0	0	2,517,439	2,517,439	7,023,251
Total (19 to 21)	22	121,315	53,441	4,177,193	153,863	0	0	0	0	0	0	0	0	2,517,439	2,517,439	7,023,251
Net claims settled (14 + 18 - 22)	23	117,819	54,598	1,299,741	154,280	0	0	0	0	0	0	0	0	2,471,196	2,471,196	4,097,634
Claims liabilities at end of period	24	438,551	233,642	10,173,798	5,649,864	0	0	0	0	0	0	0	0	8,378,571	8,378,571	24,874,426
Claims liabilities at beginning of period	25	358,710	325,785	6,599,873	4,905,708	0	0	0	0	0	0	0	0	8,311,099	8,311,099	20,501,175
Net claims incurred (23 + 24 - 25)	26	197,660	-37,545	4,873,666	898,436	0	0	0	0	0	0	0	0	2,538,668	2,538,668	8,470,885
C. MANAGEMENT EXPENSES																
Management Expenses	27	38,281	7,033	593,476	150,448	0	0	0	0	0	0	0	0	194,649	194,649	983,887
D. DISTRIBUTION EXPENSES																
Commissions	28	270,467	42,795	2,312,764	276,676	0	0	0	0	0	0	0	0	1,512,744	1,512,744	4,415,446
Reinsurance commissions	29	103,410	9,861	711,271	14,651	0	0	0	0	0	0	0	0	-88,493	-88,493	750,700
Net commissions incurred (28 - 29)	30	167,057	32,934	1,601,493	262,025	0	0	0	0	0	0	0	0	1,601,237	1,601,237	3,664,746
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	174,650	88,710	-259,302	1,342,560	0	0	0	0	0	0	0	0	-498,873	-498,873	847,745
F. NET INVESTMENT INCOME	33	71,378	13,113	1,106,599	280,526	0	0	0	0	0	0	0	0	362,946	362,946	1,834,562
G. OPERATING RESULT (32 + 33)	34	246,028	101,823	847,297	1,623,086	0	0	0	0	0	0	0	0	-135,927	-135,927	2,682,307

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	1,116,890	0	35,050,791	1,973,122	38,140,803
From other ASEAN countries	3	1,674,660	1,842,226	68,475,533	10,927,819	82,920,238
From other countries	4	5,605,318	1,447,965	165,310,762	32,497,439	204,861,484
Total (2 to 4)	5	8,396,868	3,290,191	268,837,086	45,398,380	325,922,525
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	501,454	44,453	51,303,580	6,035,246	57,884,733
Total (6 to 8)	9	501,454	44,453	51,303,580	6,035,246	57,884,733
Net premiums written (1 + 5 - 9)	10	7,895,414	3,245,738	217,533,506	39,363,134	268,037,792
Premium liabilities at beginning of period	11	1,354,039	668,114	30,347,396	11,541,891	43,911,440
Premium liabilities at end of period	12	2,593,858	1,332,173	74,697,545	20,340,339	98,963,915
Premiums earned during the period (10 + 11 - 12)	13	6,655,595	2,581,679	173,183,357	30,564,686	212,985,317
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	69,080	0	7,079,688	55,716	7,204,484
From other ASEAN countries	16	552,660	741,324	22,177,549	3,477,240	26,948,773
From other countries	17	2,815,472	669,543	117,633,865	14,443,701	135,562,581
Total (15 to 17)	18	3,437,212	1,410,867	146,891,102	17,976,657	169,715,838
Recoveries from reinsurance business ceded						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	1,629,393	662,333	87,266,520	8,762,759	98,321,005
Total (19 to 21)	22	1,629,393	662,333	87,266,520	8,762,759	98,321,005
Net claims settled (14 + 18 - 22)	23	1,807,819	748,534	59,624,582	9,213,898	71,394,833
Claims liabilities at end of period	24	9,272,077	4,551,361	200,687,884	57,818,879	272,330,201
Claims liabilities at beginning of period	25	6,080,480	2,744,834	124,427,560	40,810,150	174,063,024
Net claims incurred (23 + 24 - 25)	26	4,999,416	2,555,061	135,884,906	26,222,627	169,662,010
C. MANAGEMENT EXPENSES						
Management Expenses	27	517,098	202,617	16,555,579	2,795,732	20,071,026
D. DISTRIBUTION EXPENSES						

Commissions	28	2,337,227	858,785	50,468,659	10,371,586	64,036,257
Reinsurance commissions	29	169,954	16,362	8,417,926	1,583,837	10,188,079
Net commissions incurred (28 - 29)	30	2,167,273	842,423	42,050,733	8,787,749	53,848,178
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-1,028,192	-1,018,422	-21,307,861	-7,241,422	-30,595,897
F. NET INVESTMENT INCOME	33	49,257	19,301	1,577,034	266,313	1,911,905
G. OPERATING RESULT (32 + 33)	34	-978,935	-999,121	-19,730,827	-6,975,109	-28,683,992

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business for both SIF& OIF:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business for both SIF& OIF:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

SIF	OIF		
Premium liabilities as at 01/01/2016		5,014,888	42,858,012
Foreign exchange		(28,730)	1,053,428
		-----	-----
Adjusted premium liabilities as at 01/01/2016		4,986,158	43,911,440
		=====	=====
Claims liabilities as at 01/01/2016		20,548,101	173,143,054
Foreign exchange		(46,926)	919,970
		-----	-----
Adjusted claims liabilities as at 01/01/2016		20,501,175	174,063,024
		=====	=====

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
ASSETS		
Equity securities	1	
Debt securities	2	
Land and buildings	3	
Loans	4	
Cash and deposits	5	
Other invested assets	6	
Investment income due or accrued	7	
Outstanding premiums and agents' balances	8	
Deposits withheld by cedants	9	
Reinsurance recoverables (on paid claims)	10	
Income tax recoverables	11	
Fixed assets	12	
Inter-fund balances and intra-group balances (due from)	13	
Other assets	14	
Total Assets (1 to 14)	15	
LIABILITIES		
Policy liabilities	16	
Other liabilities		
Outstanding claims	17	
Annuities due and unpaid	18	
Reinsurance deposits	19	
Amounts owing to insurers	20	
Bank loans and overdrafts	21	

Inter-fund balances and intra-group balances (due to)	22	
Others	23	
Total Liabilities (16 to 23)	24	
NET ASSETS (15 - 24)	25	
SHAREHOLDERS' EQUITY & SURPLUS		
Paid-up capital	26	
Reserves:		
Unappropriated profits (losses)	27	
Other reserves	28	
Surplus	29	
Total (26 to 29)	30	

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.	
Balance at beginning of period	1	
Changes in accounting policy	2	
Increase (decrease) in reserves	3	
Net profit for the period	4	
Dividends paid for the period	5	
Issue of share capital	6	
Transfer (to) from insurance funds maintained in Singapore	7	
Transfer (to) from overseas (branch) operations	8	
Balance at End of Period	9	

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

Reporting Cycle:

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
Due To		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
Gross premiums	1	
Less: Outward reinsurance premiums	2	
Investment revenue	3	
Less: Investment expenses	4	
Other income	5	
Total Income (1 to 5)	6	
Gross claims settled	7	
Less: Reinsurance recoveries	8	
Management expenses	9	
Distribution expenses	10	
Increase (decrease) in net policy liabilities	11	
Provision for doubtful debts / bad debts written off on receivables	12	
Taxation expenses	13	
Other expenses	14	
Total Outgo (7 to 14)	15	
NET INCOME (6 - 15)	16	

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,244,260	98,963,915
Claim Liabilities	24,611,416	266,625,312
Policy Liabilities	29,855,676	365,589,227

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	17,699,273
Less:		
Reinsurance adjustment	6	475,079
Financial resource adjustment: (8 to 12)	7	-1,370,976
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	82,460
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-1,453,436
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	18,595,170
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24		0
Modified policy liabilities	25		0
Policy Liabilities	26		0
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27		0
Aggregate of surrender values of policies of the insurance fund	28		0
Sum of total risk requirement and policy liabilities of the insurance fund	29		0
General Insurance Risk Requirement (for general business): (31 to 32)	30		7,027,154
(a) Premium liability risk requirement	31	1,318,941	
(b) Claim liability risk requirement	32	5,708,213	
Total C1 Requirement (14 + 23 + 30)	33		7,027,154
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35		0
(b) General Risk Requirement	36		0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		1,272,987
(a) Sum of: (39 + 42)	38	1,272,987	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	1,272,987	
Debt specific risk requirement	40	351,084	
Debt general risk requirement	41	921,903	
Liability adjustment requirement in an increasing interest rate environment	42		0
(b) Sum of: (44 + 47)	43	-570,819	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-570,819	
Debt specific risk requirement	45	351,084	
Negative of debt general risk requirement	46	-921,903	
Liability adjustment requirement in a decreasing interest rate environment	47		0
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		1,557,697
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		940,895
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		3,771,579
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	10,798,733

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	47,754,256
Less:		
Reinsurance adjustment	6	1,853,814
Financial resource adjustment: (8 to 12)	7	10,336,605
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	16,128
(b) charged assets	9	331,944
(c) deferred tax assets	10	1,689,941
(d) intangible assets	11	0
(e) other financial resource adjustments	12	8,298,592
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	35,563,837
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	17,314,305
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	17,314,305
Total C1 Requirement (14 + 23 + 30)	33	17,314,305
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and		
Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0

Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	17,314,305

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

Reporting Cycle:

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	
Modified minimum condition liability	3	
Minimum condition liability	4	
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	
Aggregate of surrender values of policies	6	
Higher of 8 or 9:	7	
Sum of total risk requirement and minimum condition liability	8	
Policy liabilities	9	
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	
Modified policy liabilities	12	
Policy liabilities	13	
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	
Aggregate of surrender values of policies	15	
Sum of total risk requirement and policy liabilities	16	
General Insurance Risk Requirement (for general business) (18 to 19)	17	
(a) Premium liability risk requirement	18	
(b) Claim liability risk requirement	19	
Total C1 Requirement (1 + 10 + 17)	20	
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency		

Mismatch between Asset and Liabilities

Equity Investment Risk Requirement: (22 to 23)	21	
(a) Specific Risk Requirement	22	
(b) General Risk Requirement	23	
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	
(a) Sum of: (26 + 29)	25	
Debt investment risk requirement in an increasing interest rate environment		
(27 to 28)	26	
Debt specific risk requirement	27	
Debt general risk requirement	28	
Liability adjustment requirement in an increasing interest rate environment	29	
(b) Sum of: (31 + 34)	30	
Debt investment risk requirement in a decreasing interest rate environment		
(32 to 33)	31	
Debt specific risk requirement	32	
Negative of debt general risk requirement	33	
Liability adjustment requirement in a decreasing interest rate environment	34	
Loan Investment Risk Requirement	35	
Property Risk Requirement	36	
Derivative Counterparty Risk Requirement	37	
Miscellaneous Risk Requirement	38	
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

Reporting Cycle:

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	
Balances in the surplus account of each participating fund	2	
Paid-up ordinary share capital	3	
Unappropriated profits (losses)	4	
Surpluses of Overseas Branch Operations	5	
Irredeemable and non-cumulative preference shares	6	
Any other capital instrument approved by the Authority as a Tier 1 resource	7	
Less:		
Reinsurance adjustment	8	
Financial resource adjustment: (10 to 14)	9	
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	
(b) charged assets	11	
(c) deferred tax assets	12	
(d) intangible assets	13	
(e) other financial resource adjustments	14	
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	
Irredeemable and non-cumulative preference shares	17	
Other Tier 2 resource	18	
Total Tier 2 Resource (16 to 18)	19	
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	
(ii) Total Risk Requirement of Licensed Insurer		

(a) Total risk requirements of insurance funds established or maintained under the Act	22	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	
Total Risk Requirement of Licensed Insurer (22 to 23)	24	
CAPITAL ADEQUACY RATIO (21/24)	25	_____

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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