

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	33,418,960
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	3,411,741
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	8,279,219
Deposits withheld by cedants		9	307,535
Reinsurance recoverables (on paid claims)	1G	10	557,716
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	333,643
Other assets	1J	14	107,284
Total Assets (1 to 14)		15	46,416,098
LIABILITIES			
Policy liabilities	1K	16	28,001,948
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	2,009,690
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,093
Others	1M	23	857,155
Total Liabilities (16 to 23)		24	30,869,886
SURPLUS (15 - 24)	1N	25	15,546,212

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	44,810,137
Debt securities	1B	2	227,836,295
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	6,551,902
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	103,006,077
Deposits withheld by cedants		9	17,141,752
Reinsurance recoverables (on paid claims)	1G	10	1,597,286
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	796,470
Other assets	1J	14	4,411,427
Total Assets (1 to 14)		15	406,151,346
LIABILITIES			
Policy liabilities	1K	16	331,940,182
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	120,043
Amounts owing to insurers		20	5,172,637
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,290,421
Others	1M	23	-5,746,579
Total Liabilities (16 to 23)		24	332,776,704
SURPLUS (15 - 24)	1N	25	73,374,642

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	44,810,137	44,810,137
Total (1 to 2) = Row 1 of Form 1	3			44,810,137

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	10,799,879
Qualifying debt securities	2	22,619,081
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	33,418,960

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	19,605,842
Qualifying debt securities	2	206,763,336
Other debt securities	3	1,467,117
Total (1 to 3) = Row 2 of Form 1	4	227,836,295

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	7,579,766
Above 6 months but not exceeding 12 months	3	77,632
Above 12 months but not exceeding 24 months	4	621,821
Above 24 months	5	0
Gross total (2 to 5)	6	8,279,219
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	8,279,219

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Amount
Bad debts written off during the year	1	857
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	99,165,301
Above 6 months but not exceeding 12 months	3	2,261,510
Above 12 months but not exceeding 24 months	4	1,573,518
Above 24 months	5	7,786
Gross total (2 to 5)	6	103,008,115
Provision for doubtful debts	7	2,038
Total (6 - 7) = Row 8 of Form 1	8	103,006,077

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	7,057,447
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	557,716
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	557,716
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	557,716

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	61,317,307
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	1,597,286
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	1,597,286
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	1,597,286

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	333,643
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	333,643

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	623,427
Balances due from overseas branches / related corporations	2	173,043
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	796,470

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Deferred tax assets	1	107,165
Goods& Services tax	2	40
Sundry debtors	3	79
Total = Row 14 of Form 1	26	107,284

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Deferred tax assets	1	1,056,295
Goods& services tax	2	218,276
Prepayments	3	3,136,856
Total = Row 14 of Form 1	26	4,411,427

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,093
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,093

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	1,290,421
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,290,421

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Other Tax	1	398,315
Translation Differences	2	458,840
Total = Row 23 of Form 1	26	857,155

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Accruals	1	465,184
Others tax	2	2,206,696
Sundry creditors	3	1,016
Translation differences	4	-8,419,475
Total = Row 23 of Form 1	26	-5,746,579

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	13,147,668
Net income	2	2,398,544
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	15,546,212

ANNUAL RETURN: ANNEX 1N - SURPLUS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	53,222,745
Net income	2	47,778,320
Transfer (to) from head office / shareholders fund	3	-27,626,423
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	73,374,642

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	3,796,037
Unlicensed reinsurer	3	0
Total (1 to 3)	4	3,796,037

ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	83,465
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	5,654,336
Unlicensed reinsurer	3	265,799
Total (1 to 3)	4	6,003,600

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -		Amount
(a) Directors		0
(b) Employees of the licensed insurer		0
	Description	Row no
		Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -			Amount
(a) Directors			0
(b) Employees of the licensed insurer			0
	Description	Row no	Amount

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

FORM 1 (OIF), Others (Row 23)-Negative balance

This is due to translation differences arising from the translation of the balances from functional currency USD to presentation currency SGD.

Annex 1F(C) and 1G (SIF and OIF)

Aging of technical estimates-Technical estimates are current as they are estimates for accounts not yet received, and these estimates are updated on a quarterly basis to take into account the actual accounts booked for the quarter.

	Onshore	Offshore
Surplus at the beginning of the period	13,147,668	53,222,745
Net income	2,398,544	47,778,320
Transfer surplus from/(to) SHF	0	(27,626,423)
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	15,546,212	73,374,642
	=====	=====

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	14,154,559
Less: Outward reinsurance premiums	2B	2	771,033
Investment revenue	2C	3	17,841
Less: Investment expenses		4	43,736
Other income	2D	5	363,780
Total Income (1 to 5)		6	13,721,411
Gross claims settled	2E	7	9,223,370
Less: Reinsurance recoveries		8	3,088,326
Management expenses	2F	9	952,901
Distribution expenses	2G	10	2,516,940
Increase (decrease) in net policy liabilities	2H	11	1,381,100
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	336,835
Other expenses	2I	14	47
Total Outgo (7 to 14)		15	11,322,867
Net Income (6 - 15)	2J	16	2,398,544

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	209,671,211
Less: Outward reinsurance premiums	2B	2	26,300,689
Investment revenue	2C	3	-1,890,523
Less: Investment expenses		4	765,566
Other income	2D	5	19,515,568
Total Income (1 to 5)		6	200,230,001
Gross claims settled	2E	7	139,746,721
Less: Reinsurance recoveries		8	24,397,162
Management expenses	2F	9	14,907,194
Distribution expenses	2G	10	50,203,674
Increase (decrease) in net policy liabilities	2H	11	-31,437,245
Provision for doubtful debts/ bad debts written off on receivables		12	2,040
Taxation expenses		13	3,426,187
Other expenses	2I	14	272
Total Outgo (7 to 14)		15	152,451,681
Net Income (6 - 15)	2J	16	47,778,320

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	767,136
Unlicensed reinsurer	3	3,897
Total (1 to 3) = Row 2 of Form 2	4	771,033

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	578,093
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	25,075,959
Unlicensed reinsurer	3	646,637
Total (1 to 3) = Row 2 of Form 2	4	26,300,689

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	593,200	-15,226	-589,149	-11,175
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	29,016	0	0	29,016
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				17,841

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	298,318	-62,937	235,381
Debt securities	2	7,815,966	-1,039,711	-9,096,619	-2,320,364
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	194,460	0	0	194,460
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-1,890,523

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on deposit held	1	8,723
Foreign exchange gain	2	355,057
Total = Row 5 of Form 2	26	363,780

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on deposit held	1	50,965
Foreign exchange gain	2	19,445,975
Sundry Income	3	18,628
Total = Row 5 of Form 2	26	19,515,568

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	241,318
Office rent	2	0
Head office / parent company expenses	3	658,587
Directors' fees	4	7,078
Audit fees	5	19,978
Managing agent's fees	6	0
Repairs and maintenance	7	55
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	16
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	4,907
Advertising and subscriptions	14	344
Entertainment	15	0
Travelling expenses	16	1,722
Others	1	18,896
Total = Row 9 of Form 2	27	952,901

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 201812

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,776,429
Office rent	2	0
Head office / parent company expenses	3	10,326,355
Directors' fees	4	110,917
Audit fees	5	312,981
Managing agent's fees	6	0
Repairs and maintenance	7	868
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	249
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	76,893
Advertising and subscriptions	14	5,394
Entertainment	15	0
Travelling expenses	16	26,982
Others	1	270,126
Total = Row 9 of Form 2	27	14,907,194

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Sundry Expenses	1	47
Total = Row 14 of Form 2	26	47

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry expenses	1	272
Total = Row 14 of Form 2	26	272

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 201812

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	532,740	66,264	4,104,463	2,390,020	0	0	0	0	0	0	0	0	3,899,601	3,899,601	10,993,088
From other ASEAN countries	3	0	0	1,060,946	-688	0	0	0	0	0	0	0	0	0	0	1,060,258
From other countries	4	0	0	1,969,835	0	0	0	0	0	0	0	0	0	131,378	131,378	2,101,213
Total (2 to 4)	5	532,740	66,264	7,135,244	2,389,332	0	0	0	0	0	0	0	0	4,030,979	4,030,979	14,154,559
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	-68,052	-5,708	230,869	-55,073	0	0	0	0	0	0	0	0	668,997	668,997	771,033
Total (6 to 8)	9	-68,052	-5,708	230,869	-55,073	0	0	0	0	0	0	0	0	668,997	668,997	771,033
Net premiums written (1 + 5 - 9)	10	600,792	71,972	6,904,375	2,444,405	0	0	0	0	0	0	0	0	3,361,982	3,361,982	13,383,526
Premium liabilities at beginning of period	11	292,389	67,365	834,252	-597	0	0	0	0	0	0	0	0	3,843,543	3,843,543	5,036,952
Premium liabilities at end of period	12	424,260	56,891	1,458,527	0	0	0	0	0	0	0	0	0	3,100,095	3,100,095	5,039,773
Premiums earned during the period (10 + 11 - 12)	13	468,921	82,446	6,280,100	2,443,808	0	0	0	0	0	0	0	0	4,105,430	4,105,430	13,380,705
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	642,322	95,700	2,560,821	1,022,847	0	0	0	0	0	0	0	0	4,855,784	4,855,784	9,177,474
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	45,896	0	0	0	0	0	0	0	0	0	0	0	45,896
Total (15 to 17)	18	642,322	95,700	2,606,717	1,022,847	0	0	0	0	0	0	0	0	4,855,784	4,855,784	9,223,370
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	272,145	36,881	134,123	439,877	0	0	0	0	0	0	0	0	2,205,300	2,205,300	3,088,326
Total (19 to 21)	22	272,145	36,881	134,123	439,877	0	0	0	0	0	0	0	0	2,205,300	2,205,300	3,088,326
Net claims settled (14 + 18 - 22)	23	370,177	58,819	2,472,594	582,970	0	0	0	0	0	0	0	0	2,650,484	2,650,484	6,135,044
Claims liabilities at end of period	24	1,127,229	146,660	6,114,740	7,717,323	0	0	0	0	0	0	0	0	7,856,223	7,856,223	22,962,175
Claims liabilities at beginning of period	25	676,206	199,278	6,865,545	6,299,891	0	0	0	0	0	0	0	0	7,542,976	7,542,976	21,583,896
Net claims incurred (23 + 24 - 25)	26	821,200	6,201	1,721,789	2,000,402	0	0	0	0	0	0	0	0	2,963,731	2,963,731	7,513,323
C. MANAGEMENT EXPENSES																
Management Expenses	27	35,865	4,461	480,353	160,853	0	0	0	0	0	0	0	0	271,369	271,369	952,901
D. DISTRIBUTION EXPENSES																
Commissions	28	65,969	36,344	1,219,732	237,462	0	0	0	0	0	0	0	0	1,213,730	1,213,730	2,773,237
Reinsurance commissions	29	-8,088	5,312	42,141	-7,159	0	0	0	0	0	0	0	0	224,091	224,091	256,297
Net commissions incurred (28 - 29)	30	74,057	31,032	1,177,591	244,621	0	0	0	0	0	0	0	0	989,639	989,639	2,516,940
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

E. UNDERWRITING RESULTS																	
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-462,201	40,752	2,900,367	37,932	0	0	0	0	0	0	0	0	-119,309	-119,309	2,397,541	
F. NET INVESTMENT INCOME	33	-975	-121	-13,054	-4,371	0	0	0	0	0	0	0	0	-7,374	-7,374	-25,895	
G. OPERATING RESULT (32 + 33)	34	-463,176	40,631	2,887,313	33,561	0	0	0	0	0	0	0	0	-126,683	-126,683	2,371,646	

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	92,785	42,513	67,482,598	1,053,347	68,671,243
From other ASEAN countries	3	2,807,223	2,139,712	78,318,685	10,097,918	93,363,538
From other countries	4	2,882,843	709,151	33,898,022	10,146,414	47,636,430
Total (2 to 4)	5	5,782,851	2,891,376	179,699,305	21,297,679	209,671,211
Reinsurance business ceded -						
In Singapore	6	0	0	530,141	0	530,141
To other ASEAN countries	7	0	0	0	0	0
To other countries	8	-422,084	73,686	23,970,076	2,148,870	25,770,548
Total (6 to 8)	9	-422,084	73,686	24,500,217	2,148,870	26,300,689
Net premiums written (1 + 5 - 9)	10	6,204,935	2,817,690	155,199,088	19,148,809	183,370,522
Premium liabilities at beginning of period	11	2,110,661	1,082,593	35,811,225	9,585,296	48,589,775
Premium liabilities at end of period	12	1,937,001	888,805	43,653,390	10,010,723	56,489,919
Premiums earned during the period (10 + 11 - 12)	13	6,378,595	3,011,478	147,356,923	18,723,382	175,470,378
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	274,178	0	23,050,411	411,091	23,735,680
From other ASEAN countries	16	442,624	765,142	29,794,145	3,623,758	34,625,669
From other countries	17	1,643,915	633,199	59,461,214	19,647,044	81,385,372
Total (15 to 17)	18	2,360,717	1,398,341	112,305,770	23,681,893	139,746,721
Recoveries from reinsurance business ceded						
In Singapore	19	0	0	2,683,877	0	2,683,877
To other ASEAN countries	20	0	0	0	0	0
To other countries	21	298,715	119,338	12,983,886	8,311,346	21,713,285
Total (19 to 21)	22	298,715	119,338	15,667,763	8,311,346	24,397,162
Net claims settled (14 + 18 - 22)	23	2,062,002	1,279,003	96,638,007	15,370,547	115,349,559
Claims liabilities at end of period	24	6,975,211	2,988,928	202,475,099	63,011,025	275,450,263
Claims liabilities at beginning of period	25	5,995,777	4,048,255	231,692,382	73,051,238	314,787,652
Net claims incurred (23 + 24 - 25)	26	3,041,436	219,676	67,420,724	5,330,334	76,012,170
C. MANAGEMENT EXPENSES						
Management Expenses	27	411,149	205,571	12,776,253	1,514,221	14,907,194
D. DISTRIBUTION EXPENSES						

Commissions	28	2,274,039	931,894	43,221,130	6,436,110	52,863,173
Reinsurance commissions	29	-132,105	77,899	1,808,477	905,228	2,659,499
Net commissions incurred (28 - 29)	30	2,406,144	853,995	41,412,653	5,530,882	50,203,674
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	519,866	1,732,236	25,747,293	6,347,945	34,347,340
F. NET INVESTMENT INCOME	33	-73,256	-36,628	-2,276,409	-269,796	-2,656,089
G. OPERATING RESULT (32 + 33)	34	446,610	1,695,608	23,470,884	6,078,149	31,691,251

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business for both SIF& OIF:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Basis for allocation of management expenses and net investment income to the different lines of business for both SIF& OIF:

Management expenses:
Gross Premium

Net Investment Income:
Gross Premium

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

SIF	OIF		
Premium liabilities as at 01/01/2018		5,064,022	49,142,182
Foreign exchange		(27,070)	(552,407)
		-----	-----
Adjusted premium liabilities as at 01/01/2018		5,036,952	48,589,775
		=====	=====
Claims liabilities as at 01/01/2018		21,609,705	332,758,308
Foreign exchange		(25,809)	(17,970,656)
		-----	-----
Adjusted claims liabilities as at 01/01/2018		21,583,896	314,787,652
		=====	=====

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
ASSETS		
Equity securities	1	
Debt securities	2	
Land and buildings	3	
Loans	4	
Cash and deposits	5	
Other invested assets	6	
Investment income due or accrued	7	
Outstanding premiums and agents' balances	8	
Deposits withheld by cedants	9	
Reinsurance recoverables (on paid claims)	10	
Income tax recoverables	11	
Fixed assets	12	
Inter-fund balances and intra-group balances (due from)	13	
Other assets	14	
Total Assets (1 to 14)	15	
LIABILITIES		
Policy liabilities	16	
Other liabilities		
Outstanding claims	17	
Annuities due and unpaid	18	
Reinsurance deposits	19	
Amounts owing to insurers	20	
Bank loans and overdrafts	21	

Inter-fund balances and intra-group balances (due to)	22	
Others	23	
Total Liabilities (16 to 23)	24	
NET ASSETS (15 - 24)	25	
SHAREHOLDERS' EQUITY & SURPLUS		
Paid-up capital	26	
Reserves:		
Unappropriated profits (losses)	27	
Other reserves	28	
Surplus	29	
Total (26 to 29)	30	

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

Reporting Cycle:

Description	Row No.	
Balance at beginning of period	1	
Changes in accounting policy	2	
Increase (decrease) in reserves	3	
Net profit for the period	4	
Dividends paid for the period	5	
Issue of share capital	6	
Transfer (to) from insurance funds maintained in Singapore	7	
Transfer (to) from overseas (branch) operations	8	
Balance at End of Period	9	

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT
OF OVERSEAS OPERATIONS (GENERAL BUSINESS)**

Reporting Cycle:

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	
Balances due from related corporations	2	
Balances due from insurance funds established and maintained under the Act	3	
Total Balances Due From	4	
Due To		
Balances due to head office / shareholders fund	5	
Balances due to related corporations	6	
Balances due to insurance funds established and maintained under the Act	7	
Total Balances Due To	8	
Total Net Balances (4 - 8)	9	

ANNUAL RETURN: NOTES TO FORM 8

Reporting Cycle:

Note 1 Breakdown of "Other Reserves"	Row No.	Amount

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

Reporting Cycle:

Description	Row No.	
Gross premiums	1	
Less: Outward reinsurance premiums	2	
Investment revenue	3	
Less: Investment expenses	4	
Other income	5	
Total Income (1 to 5)	6	
Gross claims settled	7	
Less: Reinsurance recoveries	8	
Management expenses	9	
Distribution expenses	10	
Increase (decrease) in net policy liabilities	11	
Provision for doubtful debts / bad debts written off on receivables	12	
Taxation expenses	13	
Other expenses	14	
Total Outgo (7 to 14)	15	
NET INCOME (6 - 15)	16	

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

Reporting Cycle:

[Empty reporting cycle information box]

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	5,039,773	56,489,919
Claim Liabilities	22,595,839	272,828,444
Policy Liabilities	27,635,612	329,318,363

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	15,546,212
Less:		
Reinsurance adjustment	6	379,604
Financial resource adjustment: (8 to 12)	7	-351,675
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	107,165
(d) intangible assets	11	0
(e) other financial resource adjustments	12	-458,840
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	15,518,283
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	5,952,211
(a) Premium liability risk requirement	31	577,177
(b) Claim liability risk requirement	32	5,375,034
Total C1 Requirement (14 + 23 + 30)	33	5,952,211
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	747,375
(a) Sum of: (39 + 42)	38	747,375
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	747,375
Debt specific risk requirement	40	258,814
Debt general risk requirement	41	488,561
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-229,747
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-229,747
Debt specific risk requirement	45	258,814
Negative of debt general risk requirement	46	-488,561
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	1,485,315
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	739,189
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	2,971,879
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	807,950

Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	807,950
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	9,732,040

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2018 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	73,374,642
Less:		
Reinsurance adjustment	6	831,232
Financial resource adjustment: (8 to 12)	7	9,510,379
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	34,609
(b) charged assets	9	0
(c) deferred tax assets	10	1,056,295
(d) intangible assets	11	0
(e) other financial resource adjustments	12	8,419,475
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	63,033,031
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	33,275,831
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	33,275,831
Total C1 Requirement (14 + 23 + 30)	33	33,275,831
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and		
Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0

Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	33,275,831

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R942C SCOR REINSURANCE ASIA-PACIFIC PTE LTD

Reporting Cycle: 2018 12

NIL

**ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT
OF ASSETS AND LIABILITIES OF LICENSED INSURER THAT DO NOT BELONG TO ANY
INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT**

Reporting Cycle:

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement: (for participating business only) (2 + 5)	1	
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	
Modified minimum condition liability	3	
Minimum condition liability	4	
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	
Aggregate of surrender values of policies	6	
Higher of 8 or 9:	7	
Sum of total risk requirement and minimum condition liability	8	
Policy liabilities	9	
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	
Modified policy liabilities	12	
Policy liabilities	13	
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	
Aggregate of surrender values of policies	15	
Sum of total risk requirement and policy liabilities	16	
General Insurance Risk Requirement (for general business) (18 to 19)	17	
(a) Premium liability risk requirement	18	
(b) Claim liability risk requirement	19	
Total C1 Requirement (1 + 10 + 17)	20	
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency		

Mismatch between Asset and Liabilities

Equity Investment Risk Requirement: (22 to 23)	21	
(a) Specific Risk Requirement	22	
(b) General Risk Requirement	23	
Debt Investment and Duration Mismatch Risk Requirement: (25 or 30, whichever is higher)	24	
(a) Sum of: (26 + 29)	25	
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	
Debt specific risk requirement	27	
Debt general risk requirement	28	
Liability adjustment requirement in an increasing interest rate environment (b) Sum of: (31 + 34)	29	
30		
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	
Debt specific risk requirement	32	
Negative of debt general risk requirement	33	
Liability adjustment requirement in a decreasing interest rate environment	34	
Loan Investment Risk Requirement	35	
Property Risk Requirement	36	
Derivative Counterparty Risk Requirement	37	
Miscellaneous Risk Requirement	38	
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	
Total Risk Requirement of Assets and Liabilities of Licensed Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

Reporting Cycle:

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ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

Reporting Cycle:

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	
Balances in the surplus account of each participating fund	2	
Paid-up ordinary share capital	3	
Unappropriated profits (losses)	4	
Surpluses of Overseas Branch Operations	5	
Irredeemable and non-cumulative preference shares	6	
Any other capital instrument approved by the Authority as a Tier 1 resource	7	
Less:		
Reinsurance adjustment	8	
Financial resource adjustment: (10 to 14)	9	
(a) loans to, guarantees granted for and other unsecured amounts owed to		
the licensed insurer	10	
(b) charged assets	11	
(c) deferred tax assets	12	
(d) intangible assets	13	
(e) other financial resource adjustments	14	
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	
Irredeemable and non-cumulative preference shares	17	
Other Tier 2 resource	18	
Total Tier 2 Resource (16 to 18)	19	
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	
(ii) Total Risk Requirement of Licensed Insurer		

(a) Total risk requirements of insurance funds established or maintained under the Act	22	
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	
Total Risk Requirement of Licensed Insurer (22 to 23)	24	
CAPITAL ADEQUACY RATIO (21/24)	25	_____

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

Reporting Cycle:

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