

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	7,567,521
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	4,974,900
Other invested assets	1E	6	0
Investment income due or accrued		7	380
Outstanding premiums and agents' balances	1F	8	604,737
Deposits withheld by cedants		9	140,057
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	577,767
Inter-fund balances and intra group balances (due from)	1I	13	113,984
Other assets	1J	14	494,245
Total Assets (1 to 14)		15	14,473,591
LIABILITIES			
Policy liabilities	1K	16	1,702,516
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	51,938
Amounts owing to insurers		20	272,487
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,063,365
Others	1M	23	731,924
Total Liabilities (16 to 23)		24	5,822,230
SURPLUS (15 - 24)	1N	25	8,651,361

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	176,277,446
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	29,856,789
Other invested assets	1E	6	0
Investment income due or accrued		7	2,851
Outstanding premiums and agents' balances	1F	8	29,349,470
Deposits withheld by cedants		9	1,723,011
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2
Total Assets (1 to 14)		15	237,209,569
LIABILITIES			
Policy liabilities	1K	16	80,262,626
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	13,146,508
Amounts owing to insurers		20	15,806,354
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	76,045,152
Others	1M	23	248,835
Total Liabilities (16 to 23)		24	185,509,475
SURPLUS (15 - 24)	1N	25	51,700,094

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	7,567,521
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	7,567,521

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	29,651,385
Qualifying debt securities	2	146,626,061
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	176,277,446

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG B

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	604,737
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	29
Above 24 months	5	0
Gross total (2 to 5)	6	604,766
Provision for doubtful debts	7	29
Total (6 - 7) = Row 8 of Form 1	8	604,737

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG B

General: Offshore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	29,352,788
Above 6 months but not exceeding 12 months	3	40,224
Above 12 months but not exceeding 24 months	4	38,223
Above 24 months	5	27,761
Gross total (2 to 5)	6	29,458,996
Provision for doubtful debts	7	109,526
Total (6 - 7) = Row 8 of Form 1	8	29,349,470

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	165,622
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	40,204,427
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	552,489
Computer equipment	2	21,886
Other fixed assets	3	3,392
Total (1 to 3) = Row 12 of Form 1	4	577,767

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	88
Balances due from other insurance funds established and maintained under the Act	3	113,896
Total (1 to 3) = Row 13 of Form 1	4	113,984

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	147,689
GST input tax	2	10,749
Club memberships	3	203,000
Non-bank deposit	4	132,807
Total = Row 14 of Form 1	26	494,245

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	2
Total = Row 14 of Form 1	26	2

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,063,365
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	3,063,365

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	75,931,256
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	113,896
Total (1 to 3) = Row 22 of Form 1	4	76,045,152

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	600,756
Provision for taxation	2	131,168
Total = Row 23 of Form 1	26	731,924

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Provision for taxation	1	248,835
Total = Row 23 of Form 1	26	248,835

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,167,062
Net income	2	484,299
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,651,361

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	56,718,876
Net income	2	1,806,468
Transfer (to) from head office / shareholders fund	3	-6,825,250
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	51,700,094

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	43
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	52
Unlicensed reinsurer	3	125,461
Total (1 to 3)	4	125,556

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	167,832
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	202,495
Unlicensed reinsurer	3	3,985,601
Total (1 to 3)	4	4,355,928

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 201612

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

Offshore Insurance Fund - Transfer of fund back to Head Office of S\$ 6.8 million was made during the year.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	1,951,642
Less: Outward reinsurance premiums	2B	2	497,060
Investment revenue	2C	3	99,637
Less: Investment expenses		4	0
Other income	2D	5	212,168
Total Income (1 to 5)		6	1,766,387
Gross claims settled	2E	7	166,126
Less: Reinsurance recoveries		8	11,794
Management expenses	2F	9	268,679
Distribution expenses	2G	10	437,686
Increase (decrease) in net policy liabilities	2H	11	291,224
Provision for doubtful debts/ bad debts written off on receivables		12	29
Taxation expenses		13	124,324
Other expenses	2I	14	5,814
Total Outgo (7 to 14)		15	1,282,088
Net Income (6 - 15)	2J	16	484,299

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	62,836,930
Less: Outward reinsurance premiums	2B	2	26,654,088
Investment revenue	2C	3	5,738,397
Less: Investment expenses		4	0
Other income	2D	5	1,574,315
Total Income (1 to 5)		6	43,495,554
Gross claims settled	2E	7	42,766,215
Less: Reinsurance recoveries		8	12,615,036
Management expenses	2F	9	9,185,520
Distribution expenses	2G	10	5,409,870
Increase (decrease) in net policy liabilities	2H	11	-3,634,077
Provision for doubtful debts/ bad debts written off on receivables		12	50,477
Taxation expenses		13	237,552
Other expenses	2I	14	288,565
Total Outgo (7 to 14)		15	41,689,086
Net Income (6 - 15)	2J	16	1,806,468

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	9,091
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	9,718
Unlicensed reinsurer	3	478,251
Total (1 to 3) = Row 2 of Form 2	4	497,060

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,156,970
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,501,629
Unlicensed reinsurer	3	23,995,489
Total (1 to 3) = Row 2 of Form 2	4	26,654,088

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	178,375	0	-118,500	59,875
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	6,046	-5,550	39,266	39,762
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				99,637

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,556,272	-364,736	2,916,781	7,108,317
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	48,278	-3,816	-1,414,382	-1,369,920
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				5,738,397

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	808
Exchange gain	2	177,315
Productivity& innovation/wages credit scheme	3	33,258
Gain on sales of fixed assets	4	787
Total = Row 5 of Form 2	26	212,168

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	310
Exchange gain	2	1,548,645
Gain on sales of fixed assets	3	25,360
Total = Row 5 of Form 2	26	1,574,315

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	101,928
Office rent	2	14,234
Head office / parent company expenses	3	131,990
Directors' fees	4	0
Audit fees	5	2,278
Managing agent's fees	6	0
Repairs and maintenance	7	1,676
Public utilities	8	191
Printing, stationery and periodicals	9	246
Postage, telephone and telex charges	10	537
Computer charges	11	321
Hire of office equipment	12	0
Licence and association fees	13	1,054
Advertising and subscriptions	14	834
Entertainment	15	1,184
Travelling expenses	16	3,759
Other operating expenses	1	8,447
Total = Row 9 of Form 2	27	268,679

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	3,284,381
Office rent	2	458,665
Head office / parent company expenses	3	4,804,289
Directors' fees	4	0
Audit fees	5	73,397
Managing agent's fees	6	0
Repairs and maintenance	7	54,001
Public utilities	8	6,155
Printing, stationery and periodicals	9	7,925
Postage, telephone and telex charges	10	17,303
Computer charges	11	10,338
Hire of office equipment	12	0
Licence and association fees	13	33,947
Advertising and subscriptions	14	26,871
Entertainment	15	38,167
Travelling expenses	16	121,131
Other operating expenses	1	248,950
Total = Row 9 of Form 2	27	9,185,520

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	5,155
Interest on outward reinsurance deposits	2	207
Provision for diminution in value of club membership	3	452
Total = Row 14 of Form 2	26	5,814

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	166,141
Interest on outward reinsurance deposits	2	107,875
Provision for diminution in value of club membership	3	14,549
Total = Row 14 of Form 2	26	288,565

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 201612

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	57,637	67,193	1,459,267	0	0	0	0	0	0	0	0	0	367,545	367,545	1,951,642
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	57,637	67,193	1,459,267	0	0	0	0	0	0	0	0	0	367,545	367,545	1,951,642
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	16,936	0	0	0	0	0	0	0	0	0	0	0	16,936
To other countries	8	0	29,008	374,663	0	0	0	0	0	0	0	0	0	76,453	76,453	480,124
Total (6 to 8)	9	0	29,008	391,599	0	0	0	0	0	0	0	0	0	76,453	76,453	497,060
Net premiums written (1 + 5 - 9)	10	57,637	38,185	1,067,668	0	0	0	0	0	0	0	0	0	291,092	291,092	1,454,582
Premium liabilities at beginning of period	11	1,532	17	78,015	0	0	0	0	0	0	0	0	0	11,161	11,161	90,725
Premium liabilities at end of period	12	3,267	147,369	89,260	0	0	0	0	0	0	0	0	0	140,716	140,716	380,612
Premiums earned during the period (10 + 11 - 12)	13	55,902	-109,167	1,056,423	0	0	0	0	0	0	0	0	0	161,537	161,537	1,164,695
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	837	-1,873	158,575	0	0	-186	0	0	0	0	0	0	8,773	8,773	166,126
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	837	-1,873	158,575	0	0	-186	0	0	0	0	0	0	8,773	8,773	166,126
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	756	0	0	0	0	0	0	0	0	0	0	0	756
To other countries	21	0	107	10,871	0	0	0	0	0	0	0	0	0	60	60	11,038
Total (19 to 21)	22	0	107	11,627	0	0	0	0	0	0	0	0	0	60	60	11,794
Net claims settled (14 + 18 - 22)	23	837	-1,980	146,948	0	0	-186	0	0	0	0	0	0	8,713	8,713	154,332
Claims liabilities at end of period	24	11,286	35,624	1,132,796	0	0	19,042	0	0	0	0	0	0	123,156	123,156	1,321,904
Claims liabilities at beginning of period	25	15,572	43,995	1,122,956	0	0	20,061	0	0	0	0	0	0	117,983	117,983	1,320,567
Net claims incurred (23 + 24 - 25)	26	-3,449	-10,351	156,788	0	0	-1,205	0	0	0	0	0	0	13,886	13,886	155,669
C. MANAGEMENT EXPENSES																
Management Expenses	27	7,926	9,243	200,891	0	0	0	0	0	0	0	0	0	50,619	50,619	268,679
D. DISTRIBUTION EXPENSES																
Commissions	28	33,654	15,985	433,819	0	0	0	0	0	0	0	0	0	107,293	107,293	590,751
Reinsurance commissions	29	0	11,277	119,076	0	0	0	0	0	0	0	0	0	22,712	22,712	153,065
Net commissions incurred (28 - 29)	30	33,654	4,708	314,743	0	0	0	0	0	0	0	0	0	84,581	84,581	437,686
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	17,771	-112,767	384,001	0	0	1,205	0	0	0	0	0	0	12,451	12,451	302,661

F. NET INVESTMENT INCOME	33	2,939	3,428	74,499	0	0	0	0	0	0	0	0	0	18,771	18,771	99,637
G. OPERATING RESULT (32 + 33)	34	20,710	-109,339	458,500	0	0	1,205	0	0	0	0	0	0	31,222	31,222	402,298

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	-2	688,455	8,821,633	457,761	9,967,847
From other countries	4	223,050	3,184,263	48,957,717	504,053	52,869,083
Total (2 to 4)	5	223,048	3,872,718	57,779,350	961,814	62,836,930
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	0	253,813	2,067,637	0	2,321,450
To other countries	8	0	1,771,378	22,374,179	187,081	24,332,638
Total (6 to 8)	9	0	2,025,191	24,441,816	187,081	26,654,088
Net premiums written (1 + 5 - 9)	10	223,048	1,847,527	33,337,534	774,733	36,182,842
Premium liabilities at beginning of period	11	18,716	54,804	5,703,556	67,127	5,844,203
Premium liabilities at end of period	12	10,729	55,472	5,214,021	49,335	5,329,557
Premiums earned during the period (10 + 11 - 12)	13	231,035	1,846,859	33,827,069	792,525	36,697,488
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	4,126	623,093	3,868,270	186,716	4,682,205
From other countries	17	9,465	3,744,509	34,198,685	131,351	38,084,010
Total (15 to 17)	18	13,591	4,367,602	38,066,955	318,067	42,766,215
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	0	269,716	1,447,254	0	1,716,970
To other countries	21	0	1,538,380	9,335,923	23,763	10,898,066
Total (19 to 21)	22	0	1,808,096	10,783,177	23,763	12,615,036
Net claims settled (14 + 18 - 22)	23	13,591	2,559,506	27,283,778	294,304	30,151,179
Claims liabilities at end of period	24	250,515	5,561,407	68,485,000	636,147	74,933,069
Claims liabilities at beginning of period	25	556,007	6,792,671	70,207,334	496,488	78,052,500
Net claims incurred (23 + 24 - 25)	26	-291,901	1,328,242	25,561,444	433,963	27,031,748
C. MANAGEMENT EXPENSES						
Management Expenses	27	32,149	565,828	8,446,086	141,457	9,185,520
D. DISTRIBUTION EXPENSES						
Commissions	28	37,683	295,021	8,596,963	511,123	9,440,790

Reinsurance commissions	29	0	249,435	3,684,676	96,809	4,030,920
Net commissions incurred (28 - 29)	30	37,683	45,586	4,912,287	414,314	5,409,870
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	453,104	-92,797	-5,092,748	-197,209	-4,929,650
F. NET INVESTMENT INCOME	33	20,084	353,485	5,276,456	88,372	5,738,397
G. OPERATING RESULT (32 + 33)	34	473,188	260,688	183,708	-108,837	808,747

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2016.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2016.

The negative claims paid for SIF PA was due to the run-off accounts for underwriting years 2001.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2016.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2016.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 201612

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	3,927,381
2. Premium liabilities	3	1,477,915
3. Claim liabilities	4	4,402,015
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	4,046,725
3. Reserves - Capital	7	9,394
General	8	0
Others*	9	8,364,988
Total (5 to 9)	10	13,221,107

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

Note 1 - Breakdown of "Others"	Row No.	Amount
78% of untaxed reserves	1	8,364,988
Total		8,364,988

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	380,612	5,329,557
Claim Liabilities	1,321,904	74,933,069
Policy Liabilities	1,702,516	80,262,626

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, S

Reporting Cycle: 2016 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Singapore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,651,361
Less:		
Reinsurance adjustment	6	125,224
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,526,137
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:			
(zero or 25 - 26, whichever is higher)	24		0
Modified policy liabilities	25		0
Policy Liabilities	26		0
(b) Surrender Value Condition Risk Requirement:			
(zero or 28 - 29, whichever is higher)	27		0
Aggregate of surrender values of policies of the insurance fund	28		0
Sum of total risk requirement and policy liabilities of the insurance fund	29		0
General Insurance Risk Requirement (for general business): (31 to 32)	30		302,245
(a) Premium liability risk requirement	31	21,422	
(b) Claim liability risk requirement	32	280,823	
Total C1 Requirement (14 + 23 + 30)	33		302,245
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement:			
(38 or 43, whichever is higher)	37		30,270
(a) Sum of: (39 + 42)	38	30,270	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	30,270	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	30,270	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	-30,270	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-30,270	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	-30,270	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		312,247
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		166,930
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		509,447
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	811,692

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

General: Offshore Insurance Fund

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	51,700,094
Less:		
Reinsurance adjustment	6	2,740,803
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	48,959,291
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	60,351,455
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,866,027
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	57,485,428
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	57,485,428

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	811,692
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	811,692
CAPITAL ADEQUACY RATIO (21/24)	25	7082.17 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SG BR

Reporting Cycle: 2016 12

NIL