

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	8,011,225
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	5,334,945
Other invested assets	1E	6	0
Investment income due or accrued		7	1,131
Outstanding premiums and agents' balances	1F	8	742,470
Deposits withheld by cedants		9	78,581
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	522,971
Inter-fund balances and intra group balances (due from)	1I	13	240,363
Other assets	1J	14	468,101
Total Assets (1 to 14)		15	15,399,787
LIABILITIES			
Policy liabilities	1K	16	2,137,797
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	117,339
Amounts owing to insurers		20	766,281
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	3,815,262
Others	1M	23	395,907
Total Liabilities (16 to 23)		24	7,232,586
SURPLUS (15 - 24)	1N	25	8,167,201

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	176,676,528
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	25,485,038
Other invested assets	1E	6	0
Investment income due or accrued		7	12,198
Outstanding premiums and agents' balances	1F	8	38,537,798
Deposits withheld by cedants		9	1,755,423
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	2
Total Assets (1 to 14)		15	242,466,987
LIABILITIES			
Policy liabilities	1K	16	64,070,295
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	11,684,802
Amounts owing to insurers		20	26,581,739
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	92,504,387
Others	1M	23	0
Total Liabilities (16 to 23)		24	194,841,223
SURPLUS (15 - 24)	1N	25	47,625,764

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	8,011,225
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	8,011,225

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	21,354,901
Qualifying debt securities	2	155,321,627
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	176,676,528

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANC

Reporting Cycle: 201712

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANC

Reporting Cycle: 201712

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0

Other invested assets excluding derivatives			
Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS' BALANCES OF REINSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SING

General: Singapore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	742,470
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	742,470
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	742,470

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND
AGENTS' BALANCES OF REINSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SING

General: Offshore Insurance Fund

Reporting Cycle: 201712

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	37,475,735
Above 6 months but not exceeding 12 months	3	1,048,647
Above 12 months but not exceeding 24 months	4	110,781
Above 24 months	5	74,030
Gross total (2 to 5)	6	38,709,193
Provision for doubtful debts	7	171,395
Total (6 - 7) = Row 8 of Form 1	8	38,537,798

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	827,737
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	42,028,498
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims):		
<i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	257,984
Computer equipment	2	16,739
Other fixed assets	3	248,248
Total (1 to 3) = Row 12 of Form 1	4	522,971

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1I - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	73,730
Balances due from other insurance funds established and maintained under the Act	3	166,633
Total (1 to 3) = Row 13 of Form 1	4	240,363

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Prepaid expenses	1	94,100
GST input tax	2	14,272
Club memberships	3	203,000
Non-bank deposit	4	156,227
Sundry debtors	5	502
Total = Row 14 of Form 1	26	468,101

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Sundry debtors	1	2
Total = Row 14 of Form 1	26	2

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	3,815,262
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	3,815,262

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	92,337,754
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	166,633
Total (1 to 3) = Row 22 of Form 1	4	92,504,387

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Accrued expenses	1	391,208
GST output tax	2	4,699
Total = Row 23 of Form 1	26	395,907

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	8,651,361
Net income	2	-484,160
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	8,167,201

ANNUAL RETURN: ANNEX 1N - SURPLUS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	51,700,094
Net income	2	-4,074,330
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	47,625,764

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	-103
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	-60
Unlicensed reinsurer	3	254,605
Total (1 to 3)	4	254,442

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	180,818
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	219,989
Unlicensed reinsurer	3	6,709,980
Total (1 to 3)	4	7,110,787

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF LICENSED INSURER**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 201712

General: Singapore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -

Amount

(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 201712

General: Offshore Insurance Fund

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the licensed insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	2,853,634
Less: Outward reinsurance premiums	2B	2	1,164,051
Investment revenue	2C	3	-173,258
Less: Investment expenses		4	0
Other income	2D	5	4,168
Total Income (1 to 5)		6	1,520,493
Gross claims settled	2E	7	479,921
Less: Reinsurance recoveries		8	64,087
Management expenses	2F	9	359,938
Distribution expenses	2G	10	506,248
Increase (decrease) in net policy liabilities	2H	11	435,281
Provision for doubtful debts/ bad debts written off on receivables		12	-29
Taxation expenses		13	-13,539
Other expenses	2I	14	300,920
Total Outgo (7 to 14)		15	2,004,653
Net Income (6 - 15)	2J	16	-484,160

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	67,078,574
Less: Outward reinsurance premiums	2B	2	41,527,931
Investment revenue	2C	3	-12,194,814
Less: Investment expenses		4	0
Other income	2D	5	88,855
Total Income (1 to 5)		6	13,444,684
Gross claims settled	2E	7	35,868,621
Less: Reinsurance recoveries		8	14,196,228
Management expenses	2F	9	8,312,563
Distribution expenses	2G	10	1,610,213
Increase (decrease) in net policy liabilities	2H	11	-16,192,331
Provision for doubtful debts/ bad debts written off on receivables		12	56,471
Taxation expenses		13	-9,380
Other expenses	2I	14	2,069,085
Total Outgo (7 to 14)		15	17,519,014
Net Income (6 - 15)	2J	16	-4,074,330

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	17,859
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	21,637
Unlicensed reinsurer	3	1,124,555
Total (1 to 3) = Row 2 of Form 2	4	1,164,051

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Licensed insurer / foreign insurer under the foreign insurer scheme	1	1,179,221
Authorised reinsurer / related corporation / head office / branch of head office of the licensed insurer	2	1,511,046
Unlicensed reinsurer	3	38,837,664
Total (1 to 3) = Row 2 of Form 2	4	41,527,931

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	179,237	0	-146,135	33,102
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	14,769	0	-221,129	-206,360
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-173,258

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write- backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	4,474,001	-627,906	-13,792,730	-9,946,635
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	76,578	-13,126	-2,311,631	-2,248,179
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				-12,194,814

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	388
Productivity& innovation/wages credit scheme	2	416
Temporary empolyment credit	3	409
Recovery of cost from related company	4	2,955
Total = Row 5 of Form 2	26	4,168

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest on inward reinsurance deposits	1	1
Productivity& innovation/wages credit scheme	2	9,779
Temporary empolyment credit	3	9,616
Recovery of cost from related company	4	69,459
Total = Row 5 of Form 2	26	88,855

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	118,055
Office rent	2	21,266
Head office / parent company expenses	3	196,417
Directors' fees	4	0
Audit fees	5	2,589
Managing agent's fees	6	0
Repairs and maintenance	7	2,517
Public utilities	8	295
Printing, stationery and periodicals	9	301
Postage, telephone and telex charges	10	721
Computer charges	11	243
Hire of office equipment	12	0
Licence and association fees	13	1,428
Advertising and subscriptions	14	1,594
Entertainment	15	1,912
Travelling expenses	16	3,325
Other operating expenses	1	9,275
Total = Row 9 of Form 2	27	359,938

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

General: Offshore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	2,775,439
Office rent	2	499,963
Head office / parent company expenses	3	4,480,774
Directors' fees	4	0
Audit fees	5	60,862
Managing agent's fees	6	0
Repairs and maintenance	7	59,171
Public utilities	8	6,926
Printing, stationery and periodicals	9	7,081
Postage, telephone and telex charges	10	16,956
Computer charges	11	5,717
Hire of office equipment	12	0
Licence and association fees	13	33,572
Advertising and subscriptions	14	37,476
Entertainment	15	44,947
Travelling expenses	16	78,171
Other operating expenses	1	205,508
Total = Row 9 of Form 2	27	8,312,563

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	8,082
Interest on outward reinsurance deposits	2	472
Exchange loss	3	290,987
Loss on sales of fixed assets	4	1,379
Total = Row 14 of Form 2	26	300,920

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Depreciation of assets	1	189,998
Interest on outward reinsurance deposits	2	111,704
Exchange loss	3	1,734,971
Loss on sales of fixed assets	4	32,412
Total = Row 14 of Form 2	26	2,069,085

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 201712

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPOR

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	118,124	138,365	2,241,765	0	0	0	0	0	0	0	0	0	355,380	355,380	2,853,634
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	118,124	138,365	2,241,765	0	0	0	0	0	0	0	0	0	355,380	355,380	2,853,634
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	4	476	33,366	0	0	0	0	0	0	0	0	0	0	0	33,846
To other countries	8	35,283	41,070	1,026,447	0	0	0	0	0	0	0	0	0	27,405	27,405	1,130,205
Total (6 to 8)	9	35,287	41,546	1,059,813	0	0	0	0	0	0	0	0	0	27,405	27,405	1,164,051
Net premiums written (1 + 5 - 9)	10	82,837	96,819	1,181,952	0	0	0	0	0	0	0	0	0	327,975	327,975	1,689,583
Premium liabilities at beginning of period	11	3,267	147,369	89,260	0	0	0	0	0	0	0	0	0	140,716	140,716	380,612
Premium liabilities at end of period	12	7,450	29,120	229,564	0	0	0	0	0	0	0	0	0	60,579	60,579	326,713
Premiums earned during the period (10 + 11 - 12)	13	78,654	215,068	1,041,648	0	0	0	0	0	0	0	0	0	408,112	408,112	1,743,482
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	9,256	80,014	362,667	0	0	-390	0	0	0	0	0	0	28,374	28,374	479,921
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	9,256	80,014	362,667	0	0	-390	0	0	0	0	0	0	28,374	28,374	479,921
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	2,627	0	0	0	0	0	0	0	0	0	0	0	2,627
To other countries	21	112	1,231	51,585	0	0	0	0	0	0	0	0	0	8,532	8,532	61,460
Total (19 to 21)	22	112	1,231	54,212	0	0	0	0	0	0	0	0	0	8,532	8,532	64,087
Net claims settled (14 + 18 - 22)	23	9,144	78,783	308,455	0	0	-390	0	0	0	0	0	0	19,842	19,842	415,834
Claims liabilities at end of period	24	11,963	169,646	1,453,824	0	0	19,301	0	0	0	0	0	0	156,350	156,350	1,811,084
Claims liabilities at beginning of period	25	11,286	35,624	1,132,796	0	0	19,042	0	0	0	0	0	0	123,156	123,156	1,321,904
Net claims incurred (23 + 24 - 25)	26	9,821	212,805	629,483	0	0	-131	0	0	0	0	0	0	53,036	53,036	905,014
C. MANAGEMENT EXPENSES																
Management Expenses	27	14,901	17,457	282,767	0	0	0	0	0	0	0	0	0	44,813	44,813	359,938
D. DISTRIBUTION EXPENSES																
Commissions	28	46,279	16,905	603,843	0	0	134	0	0	0	0	0	0	114,933	114,933	782,094
Reinsurance commissions	29	16,628	5,229	247,864	0	0	0	0	0	0	0	0	0	6,125	6,125	275,846
Net commissions incurred (28 - 29)	30	29,651	11,676	355,979	0	0	134	0	0	0	0	0	0	108,808	108,808	506,248
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	24,281	-26,870	-226,581	0	0	-3	0	0	0	0	0	0	201,455	201,455	-27,718

F. NET INVESTMENT INCOME	33	-7,173	-8,403	-136,111	0	0	0	0	0	0	0	0	0	-21,571	-21,571	-173,258
G. OPERATING RESULT (32 + 33)	34	17,108	-35,273	-362,692	0	0	-3	0	0	0	0	0	0	179,884	179,884	-200,976

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN
RESPECT OF GENERAL BUSINESS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPOR

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	0	583,692	10,525,240	534,968	11,643,900
From other countries	4	438,845	2,761,166	51,735,259	499,404	55,434,674
Total (2 to 4)	5	438,845	3,344,858	62,260,499	1,034,372	67,078,574
Reinsurance business ceded -						
In Singapore	6	0	0	0	0	0
To other ASEAN countries	7	30,245	231,390	2,119,678	0	2,381,313
To other countries	8	237,014	2,161,321	36,294,499	453,784	39,146,618
Total (6 to 8)	9	267,259	2,392,711	38,414,177	453,784	41,527,931
Net premiums written (1 + 5 - 9)	10	171,586	952,147	23,846,322	580,588	25,550,643
Premium liabilities at beginning of period	11	10,729	55,472	5,214,021	49,335	5,329,557
Premium liabilities at end of period	12	17,648	21,492	4,721,701	41,099	4,801,940
Premiums earned during the period (10 + 11 - 12)	13	164,667	986,127	24,338,642	588,824	26,078,260
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	137,032	53,718	1,733,411	259,096	2,183,257
From other countries	17	344,582	1,419,975	31,737,119	183,688	33,685,364
Total (15 to 17)	18	481,614	1,473,693	33,470,530	442,784	35,868,621
Recoveries from reinsurance business ceded -						
In Singapore	19	0	0	0	0	0
To other ASEAN countries	20	22,779	114,565	1,340,127	0	1,477,471
To other countries	21	75,799	1,112,455	11,439,512	90,991	12,718,757
Total (19 to 21)	22	98,578	1,227,020	12,779,639	90,991	14,196,228
Net claims settled (14 + 18 - 22)	23	383,036	246,673	20,690,891	351,793	21,672,393
Claims liabilities at end of period	24	74,240	4,446,803	54,127,056	620,256	59,268,355
Claims liabilities at beginning of period	25	250,515	5,561,407	68,485,000	636,147	74,933,069
Net claims incurred (23 + 24 - 25)	26	206,761	-867,931	6,332,947	335,902	6,007,679
C. MANAGEMENT EXPENSES						
Management Expenses	27	54,032	414,797	7,715,721	128,013	8,312,563
D. DISTRIBUTION EXPENSES						
Commissions	28	42,276	315,030	8,280,724	366,187	9,004,217

Reinsurance commissions	29	49,740	325,209	6,818,825	200,230	7,394,004
Net commissions incurred (28 - 29)	30	-7,464	-10,179	1,461,899	165,957	1,610,213
Other distribution expenses	31	0	0	0	0	0
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	-88,662	1,449,440	8,828,075	-41,048	10,147,805
F. NET INVESTMENT INCOME	33	-79,266	-608,521	-11,319,226	-187,801	-12,194,814
G. OPERATING RESULT (32 + 33)	34	-167,928	840,919	-2,491,151	-228,849	-2,047,009

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2017.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2017.

The negative claims paid for SIF PA was due to the run-off accounts for underwriting years 2001.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the licensed insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Management expenses are specifically identified to the two separate funds, where possible. Common expenses are however allocated to the two funds and individual classes of business according to gross premium income as at 31 December 2017.

Net investment income is specifically identified to the two separate funds. The income within the individual funds is allocated to the respective classes of business according to gross premium income as at 31 December 2017.

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPO

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 10 - STATEMENT OF FINANCIAL POSITION IN RESPECT OF
GLOBAL BUSINESS OPERATIONS**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRAN

Reporting Cycle: 2017 12

Description	Row No.	Amount '000 (in foreign currency) SWEDISH KRONER
Life Business		
1. Policy liabilities	1	0
General Business		
1. Net premiums written	2	4,523,650
2. Premium liabilities	3	1,551,579
3. Claim liabilities	4	5,358,929
Shareholders fund		
1. Paid-up capital	5	800,000
2. Unappropriated profits (losses)	6	3,141,725
3. Reserves - Capital	7	-680
General	8	0
Others*	9	8,358,786
Total (5 to 9)	10	12,299,831

ANNUAL RETURN: NOTES TO FORM 10

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

Note 1 - Breakdown of "Others"	Row No.	Amount
78% of untaxed reserves	1	8,358,786
Total		8,358,786

ANNUAL RETURN: FORM 10 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BRANCH

Reporting Cycle: 2017 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	326,713	4,801,940
Claim Liabilities	1,811,084	59,268,355
Policy Liabilities	2,137,797	64,070,295

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SI

Reporting Cycle: 2017 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BR

General: Singapore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	8,167,201
Less:		
Reinsurance adjustment	6	50,374
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	8,116,827
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0

(a) Policy Liability Risk Requirement:		
(zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement:		
(zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	424,339
(a) Premium liability risk requirement	31	28,924
(b) Claim liability risk requirement	32	395,415
Total C1 Requirement (14 + 23 + 30)	33	424,339
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		
(38 or 43, whichever is higher)	37	100,140
(a) Sum of: (39 + 42)	38	100,140
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	100,140
Debt specific risk requirement	40	0
Debt general risk requirement	41	100,140
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	-100,140
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	-100,140
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	-100,140
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	274,938
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	177,625
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	552,703
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0

Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	977,042

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY
REQUIREMENT OF INSURANCE FUND**

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE BR

General: Offshore Insurance Fund

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	47,625,764
Less:		
Reinsurance adjustment	6	2,749,945
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the licensed insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	44,875,819
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement:		

(zero or 25 - 26, whichever is higher)	24	0	
Modified policy liabilities	25	0	
Policy Liabilities	26	0	
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0	
Aggregate of surrender values of policies of the insurance fund	28	0	
Sum of total risk requirement and policy liabilities of the insurance fund	29	0	
General Insurance Risk Requirement (for general business): (31 to 32)	30		0
(a) Premium liability risk requirement	31	0	
(b) Claim liability risk requirement	32	0	
Total C1 Requirement (14 + 23 + 30)	33		0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Foreign Currency Mismatch between Asset and Liabilities			
Equity Investment Risk Requirement (35 to 36)	34		0
(a) Specific Risk Requirement	35	0	
(b) General Risk Requirement	36	0	
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0

Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund		
(for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62	0

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE B

Reporting Cycle: 2017 12

NIL

ANNUAL RETURN
FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF
LICENSED INSURER

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE B

Reporting Cycle: 2017 12

Description	Row No.	Amount
(i) Financial Resources of Licensed Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	55,792,965
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	0
Unappropriated profits (losses)	4	0
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	2,800,319
Financial resource adjustment: (10 to 14)	9	0
(a) loans to, guarantees granted for and other unsecured amounts owed to the licensed insurer	10	0
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	0
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	52,992,646
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognized as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Licensed Insurer (higher of \$5m or 15 + 19 +20)	21	52,992,646

(ii) Total Risk Requirement of Licensed Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	977,042
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	0
Total Risk Requirement of Licensed Insurer (22 to 23)	24	977,042
CAPITAL ADEQUACY RATIO (21/24)	25	5423.78 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R967G SIRIUS INTERNATIONAL INSURANCE CORPORATION, SINGAPORE

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