

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	0
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	0
Other invested assets	1E	6	0
Investment income due or accrued		7	0
Outstanding premiums and agents' balances	1F	8	0
Deposits withheld by cedants		9	0
Reinsurance recoverables (on paid claims)	1G	10	0
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	0
Other assets	1J	14	0
Total Assets (1 to 14)		15	0
LIABILITIES			
Policy liabilities	1K	16	0
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	0
Amounts owing to insurers		20	0
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	0
Others	1M	23	0
Total Liabilities (16 to 23)		24	0
SURPLUS (15 - 24)	1N	25	0

ANNUAL RETURN: FORM 1 - FUND BALANCE SHEET

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
ASSETS			
Equity securities	1A	1	0
Debt securities	1B	2	271,484,157
Land and buildings	1C	3	0
Loans	1D	4	0
Cash and deposits		5	59,471,831
Other invested assets	1E	6	(3,396,056)
Investment income due or accrued		7	47,959
Outstanding premiums and agents' balances	1F	8	172,332,422
Deposits withheld by cedants		9	13,146,311
Reinsurance recoverables (on paid claims)	1G	10	244,051,492
Income tax recoverables		11	0
Fixed assets	1H	12	0
Inter-fund balances and intra group balances (due from)	1I	13	73,850
Other assets	1J	14	222,979
Total Assets (1 to 14)		15	757,434,945
LIABILITIES			
Policy liabilities	1K	16	(441,778,876)
Other liabilities:			
Outstanding claims		17	0
Annuities due and unpaid		18	0
Reinsurance deposits		19	6,208,950
Amounts owing to insurers		20	155,857,188
Bank loans and overdrafts		21	0
Inter-fund balances and intra-group balances (due to)	1L	22	1,629,835
Others	1M	23	24,287,165
Total Liabilities (16 to 23)		24	(253,795,738)
SURPLUS (15 - 24)	1N	25	1,011,230,683

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1A - INVESTMENT IN EQUITY SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Listed	Unlisted	Amount
Equity securities other than collective investment schemes	1	0	0	0
Collective investment schemes	2	0	0	0
Total (1 to 2) = Row 1 of Form 1	3			0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	0
Qualifying debt securities	2	0
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	0

ANNUAL RETURN: ANNEX 1B - INVESTMENT IN DEBT SECURITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Government debt securities	1	228,967,454
Qualifying debt securities	2	42,516,703
Other debt securities	3	0
Total (1 to 3) = Row 2 of Form 1	4	271,484,157

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1C - INVESTMENT IN LAND AND BUILDINGS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Location and Description of Land and Buildings	Row No.	Cost	Last Revaluation Date	Last Reported Amount	Changes from Last Reported Amount	Amount
Total = Row 3 of Form 1	21					0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1D - INVESTMENT IN LOANS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount Outstanding	Provision for Doubtful Loans	Amount
Policy loans	1	0	0	0
Mortgage loans	2	0	0	0
Other secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Total (1 to 4) = Row 4 of Form 1	5			0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	0	0
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	0	0
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	0	0
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		0

ANNUAL RETURN: ANNEX 1E - BREAKDOWN OF OTHER INVESTED ASSETS

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Notional Principal Amount	Amount
Derivatives			
Options:			
(a) Call options	1	0	0
(b) Put options	2	0	0
(c) Swaptions	3	0	0
(d) Other options	4	0	0
Total investments in options (1 to 4)	5	0	0
Futures contracts:			
(a) Currency futures contracts	6	0	0
(b) Interest rate futures contracts	7	0	0
(c) Other futures contracts	8	0	0
Total investments in futures contracts (6 to 8)	9	0	0
Forward contracts:			
(a) Currency forward contracts	10	1,105,595,196	-3,396,056
(b) Interest rate forward contracts	11	0	0
(c) Other forward contracts	12	0	0
Total investments in forward contracts (10 to 12)	13	1,105,595,196	-3,396,056
Swaps:			
(a) Interest rate swaps	14	0	0
(b) Currency swaps	15	0	0
(c) Other swaps	16	0	0
Total investments in swaps (14 to 16)	17	0	0
Other derivatives	18	0	0
Total investments in derivatives (5 + 9 + 13 + 17 + 18)	19	1,105,595,196	-3,396,056
Other invested assets excluding derivatives			

Total investments in other invested assets excluding derivatives	40		0
Total = Row 6 of Form 1	41		-3,396,056

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances:		
<i>Outstanding period</i>		
Up to 6 months	2	0
Above 6 months but not exceeding 12 months	3	0
Above 12 months but not exceeding 24 months	4	0
Above 24 months	5	0
Gross total (2 to 5)	6	0
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	0

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

**ANNUAL RETURN: ANNEX 1F(c) - AGEING OF OUTSTANDING PREMIUMS AND AGENTS'
BALANCES OF REINSURER**

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
Bad debts written off during the year	1	0
Ageing of outstanding premiums and agents' balances: <i>Outstanding period</i>		
Up to 6 months	2	16,082,777
Above 6 months but not exceeding 12 months	3	155,321,979
Above 12 months but not exceeding 24 months	4	927,666
Above 24 months	5	0
Gross total (2 to 5)	6	172,332,422
Provision for doubtful debts	7	0
Total (6 - 7) = Row 8 of Form 1	8	172,332,422

Note: Outstanding period commences from the date premiums are accrued in the books of the reinsurer.

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	0
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	0
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	0

ANNUAL RETURN: ANNEX 1G - STATEMENT OF REINSURANCE RECOVERABLES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Reinsurance recoveries on unpaid claims	1	0
Reinsurance recoverables written off during the year	2	0
Ageing of reinsurance recoverables (on paid claims): <i>Outstanding period</i>		
Up to 1 year	3	244,051,492
Above 1 year but not exceeding 2 years	4	0
Above 2 years	5	0
Total (3 to 5)	6	244,051,492
Provision for doubtful reinsurance recoverables	7	0
Total (6 - 7) = Row 10 of Form 1	8	244,051,492

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

ANNUAL RETURN: ANNEX 1H - FIXED ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Motor vehicles	1	0
Computer equipment	2	0
Other fixed assets	3	0
Total (1 to 3) = Row 12 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	0
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	0

**ANNUAL RETURN: ANNEX 11 - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE FROM)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due from head office / shareholders fund	1	0
Balances due from overseas branches / related corporations	2	73,850
Balances due from other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 13 of Form 1	4	73,850

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance

Description	Row No.	Amount
Total = Row 14 of Form 1	26	0

ANNUAL RETURN: ANNEX 1J - BREAKDOWN OF OTHER ASSETS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance F

Description	Row No.	Amount
Prepayments	1	46,857
Debtors - Sundry	2	176,004
Debtors - Investments	3	118
Total = Row 14 of Form 1	26	222,979

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	0
Balances due to overseas branches / related corporations	2	0
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	0

**ANNUAL RETURN: ANNEX 1L - INTER-FUND BALANCES AND
INTRA-GROUP BALANCES (DUE TO)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Balances due to head office / shareholders fund	1	1,075,247
Balances due to overseas branches / related corporations	2	554,588
Balances due to other insurance funds established and maintained under the Act	3	0
Total (1 to 3) = Row 22 of Form 1	4	1,629,835

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance

Description	Row No.	Amount
Total = Row 23 of Form 1	26	0

ANNUAL RETURN: ANNEX 1M - BREAKDOWN OF OTHERS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance F

Description	Row No.	Amount
Accruals	1	405,858
Creditors - sundry	2	1,937
Provision for taxation	3	41,811,879
Foreign currency translation reserved	4	-17,932,509
Total = Row 23 of Form 1	26	24,287,165

ANNUAL RETURN: ANNEX 1N - SURPLUS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	0
Net income	2	0
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	0

ANNUAL RETURN: ANNEX 1N - SURPLUS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Surplus at beginning of period	1	908,759,090
Net income	2	102,471,593
Transfer (to) from head office / shareholders fund	3	0
Surplus at End of Period (1 to 3) = Row 25 of Form 1	4	1,011,230,683

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3)	4	0

**ANNUAL RETURN: ANNEX 1(ii) - INFORMATION IN RESPECT OF REDUCTION IN UNEARNED PREMIUM RESERVES
DUE TO REINSURANCE CEDED TO REINSURERS IN RESPECT OF GENERAL BUSINESS**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	13,143,748
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	7,170,454
Unregistered reinsurer	3	147,933,757
Total (1 to 3)	4	168,247,959

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

**ANNUAL RETURN: ANNEX 1(iii) - INFORMATION IN RESPECT OF INVESTMENTS IN
A RELATED CORPORATION OF REGISTERED INSURER**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description of Assets and Name of Investee Company	Row No.	No. of Units	Cost	Amount
Name of company: -				
Equity securities	1	0	0	0
Debt securities	2	0	0	0
Secured loans	3	0	0	0
Unsecured loans	4	0	0	0
Other invested assets	5	0	0	0

ANNUAL RETURN: NOTES TO FORM 1

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.
NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.
NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: NOTES TO FORM 1

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance F

Note 1 The aggregate amounts of loans to and amounts due from -	Amount
(a) Directors	0
(b) Employees of the registered insurer	0

Note 3 - Description of any change in accounting policies and methodologies in the valuation of assets and liabilities and the quantification of their effects.

NIL

Note 4 - Description of any prior adjustment and correction for errors and reasons for the adjustments and corrections.

NIL

Note 5 In respect of financial guarantee business -	Amount
(a) where premiums are payable in instalments, the present value of future instalment premiums payable by the insured in a future accounting period	0
and discount rate used	0
(b) where the premiums are payable in full at the commencement of the policy of insurance, the full amount of the premiums payable by the insured in the accounting period in which the policy commences.	0

ANNUAL RETURN: FORM 1 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle 2012 12

Other invested assets under Row no. 6 relates to FX loss from NZD, THB and SGD hedged contracts of S\$3,396,056.

Policy liabilities under Row no. 16, comprised of:

- Claims liabilities S\$ -614,355,400

- Premium liabilities S\$ 172,576,524

=====
S\$ -441,778,876

For further details, please refer to the Actuary's Reports on the valuation of policy liabilities.

The balance in Row no. 23, Annex 1M row 4 S\$ -17,932,509 are due to translation differences arising from translating the Company's functional currency (AUD) to presentation currency (SGD).

Method of translation Functional Currency (AUD) to Presentation Currency (SGD):

All assets and liabilities are translated from the functional currency (AUD) to the presentation currency (SGD) at exchange rate prevailing at reporting date. All income and expenses are translated at average exchange rate during the reporting period. Share capital and reserves are translated at historical rate. Any translation differences are posted to Foreign Currency Translation Reserve and classified as other liabilities for MAS reporting purposes.

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	0
Less: Outward reinsurance premiums	2B	2	0
Investment revenue	2C	3	0
Less: Investment expenses		4	0
Other income	2D	5	0
Total Income (1 to 5)		6	0
Gross claims settled	2E	7	0
Less: Reinsurance recoveries		8	0
Management expenses	2F	9	0
Distribution expenses	2G	10	0
Increase (decrease) in net policy liabilities	2H	11	0
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	0
Other expenses	2I	14	0
Total Outgo (7 to 14)		15	0
Net Income (6 - 15)	2J	16	0

ANNUAL RETURN: FORM 2 - FUND PROFIT AND LOSS ACCOUNT

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Annex	Row No.	Amount
Gross premiums	2A	1	604,331,196
Less: Outward reinsurance premiums	2B	2	443,559,710
Investment revenue	2C	3	(23,289,609)
Less: Investment expenses		4	748,114
Other income	2D	5	10,428,116
Total Income (1 to 5)		6	147,161,879
Gross claims settled	2E	7	910,237,288
Less: Reinsurance recoveries		8	1,130,871,763
Management expenses	2F	9	6,109,154
Distribution expenses	2G	10	29,934,214
Increase (decrease) in net policy liabilities	2H	11	206,313,129
Provision for doubtful debts/ bad debts written off on receivables		12	0
Taxation expenses		13	11,386,228
Other expenses	2I	14	11,582,036
Total Outgo (7 to 14)		15	44,690,286
Net Income (6 - 15)	2J	16	102,471,593

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	0
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	0
Unregistered reinsurer	3	0
Total (1 to 3) = Row 2 of Form 2	4	0

ANNUAL RETURN: ANNEX 2B - OUTWARD REINSURANCE PREMIUMS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance F

Description	Row No.	Amount
Registered insurer / foreign insurer under the foreign insurer scheme	1	30,421,528
Authorised reinsurer / related corporation / head office / branch of head office of the registered insurer	2	216,952,717
Unregistered reinsurer	3	196,185,465
Total (1 to 3) = Row 2 of Form 2	4	443,559,710

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	0	0	0	0
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	0	0	0	0
Other invested assets	6	0	0	0	0
Total (1 to 6) = Row 3 of Form 2	7				0

ANNUAL RETURN: ANNEX 2C - INVESTMENT REVENUE

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Interest / Dividend / Rental Income	Realised Gains (Losses) From Last Reported Value / Write-backs (Write-offs)	Unrealised Changes From Last Reported Value	Amount
Equity securities	1	0	0	0	0
Debt securities	2	11,131,134	1,543,557	-5,448,593	7,226,098
Land and Buildings	3	0	0	0	0
Loans	4	0	0	0	0
Cash and deposits	5	302,415	0	0	302,415
Other invested assets	6	0	-24,059,910	-6,758,212	-30,818,122
Total (1 to 6) = Row 3 of Form 2	7				-23,289,609

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Total = Row 5 of Form 2	26	

ANNUAL RETURN: ANNEX 2D - BREAKDOWN OF OTHER INCOME

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Management fee from related companies	1	392,952
Other income	2	436
Net realised and unrealised exchange gains	3	10,034,728
Total = Row 5 of Form 2	26	10,428,116

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Description	Row No.	Amount
Staff salaries & expenses	1	0
Office rent	2	0
Head office / parent company expenses	3	0
Directors' fees	4	0
Audit fees	5	0
Managing agent's fees	6	0
Repairs and maintenance	7	0
Public utilities	8	0
Printing, stationery and periodicals	9	0
Postage, telephone and telex charges	10	0
Computer charges	11	0
Hire of office equipment	12	0
Licence and association fees	13	0
Advertising and subscriptions	14	0
Entertainment	15	0
Travelling expenses	16	0
Total = Row 9 of Form 2	27	0

ANNUAL RETURN: ANNEX 2F - MANAGEMENT EXPENSES**R984G IAG RE SINGAPORE PTE LTD****Reporting Cycle: 2012 12****General: Offshore Insurance Fund**

Description	Row No.	Amount
Staff salaries & expenses	1	1,713,623
Office rent	2	310,716
Head office / parent company expenses	3	3,450,026
Directors' fees	4	0
Audit fees	5	284,310
Managing agent's fees	6	0
Repairs and maintenance	7	4,916
Public utilities	8	6,577
Printing, stationery and periodicals	9	15,463
Postage, telephone and telex charges	10	60,069
Computer charges	11	0
Hire of office equipment	12	5,126
Licence and association fees	13	34,491
Advertising and subscriptions	14	7,477
Entertainment	15	3,639
Travelling expenses	16	67,047
Renovation and fitting	1	5,385
Professional fee	2	67,965
Others	3	-1,379
Management fee	4	73,703
Total = Row 9 of Form 2	27	6,109,154

ANNUAL RETURN: ANNEX 2I - BREAKDOWN OF OTHER EXPENSES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Description	Row No.	Amount
Interest expense	1	11,582,036
Total = Row 14 of Form 2	26	11,582,036

ANNUAL RETURN: FORM 2 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF GENERAL BUSINESS

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Fire	Motor	Work Injury Compensation	Personal Accident	Health	Misc - Public Liability	Misc - Bonds	Misc - Engineering / CAR / EAR	Misc - Professional Indemnity	Misc - Credit / Political Risk	Misc - Others	Misc - Sub-Total	Total
A. PREMIUMS																
Gross premiums																
Direct business	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (2 to 4)	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business ceded -																
In Singapore	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (6 to 8)	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net premiums written (1 + 5 - 9)	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at beginning of period	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premium liabilities at end of period	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premiums earned during the period (10 + 11 - 12)	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
B. CLAIMS																
Gross claims settled																
Direct business	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance business accepted -																
In Singapore	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other ASEAN countries	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other countries	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (15 to 17)	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recoveries from reinsurance business ceded -																
In Singapore	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other ASEAN countries	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To other countries	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total (19 to 21)	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims settled (14 + 18 - 22)	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at end of period	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims liabilities at beginning of period	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net claims incurred (23 + 24 - 25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. MANAGEMENT EXPENSES																
Management Expenses	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
D. DISTRIBUTION EXPENSES																
Commissions	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reinsurance commissions	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net commissions incurred (28 - 29)	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other distribution expenses	31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. UNDERWRITING RESULTS																
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
F. NET INVESTMENT INCOME																
	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
G. OPERATING RESULT (32 + 33)																
	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**ANNUAL RETURN: FORM 6 - STATEMENT OF PREMIUMS, CLAIMS AND UNDERWRITING RESULTS IN RESPECT OF
GENERAL BUSINESS**

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Marine and Aviation - Cargo	Marine and Aviation - Hull and Liability	Property	Casualty and Others	Total
A. PREMIUMS						
Gross premiums						
Direct business	1	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	2	0	0	0	0	0
From other ASEAN countries	3	1,331,881	169,063	23,823,593	16,074,952	41,399,489
From other countries	4	228,787	6,834,788	546,812,273	9,055,859	562,931,707
Total (2 to 4)	5	1,560,668	7,003,851	570,635,866	25,130,811	604,331,196
Reinsurance business ceded -						
In Singapore	6	204,004	43,450	8,246,255	3,955,131	12,448,840
To other ASEAN countries	7	120,344	30,008	121,936,608	1,436,742	123,523,702
To other countries	8	237,834	1,584,468	292,596,997	13,167,869	307,587,168
Total (6 to 8)	9	562,182	1,657,926	422,779,860	18,559,742	443,559,710
Net premiums written (1 + 5 - 9)	10	998,486	5,345,925	147,856,006	6,571,069	160,771,486
Premium liabilities at beginning of period	11	49,809	35,263	123,289,159	1,259,412	124,633,643
Premium liabilities at end of period	12	433,699	2,711,179	163,588,590	5,842,732	172,576,200
Premiums earned during the period (10 + 11 - 12)	13	614,596	2,670,009	107,556,575	1,987,749	112,828,929
B. CLAIMS						
Gross claims settled						
Direct business	14	0	0	0	0	0
Reinsurance business accepted -						
In Singapore	15	0	0	0	0	0
From other ASEAN countries	16	132,490	14,923	70,329,648	307,977	70,785,038
From other countries	17	4,412	3,871,992	834,847,287	728,559	839,452,250
Total (15 to 17)	18	136,902	3,886,915	905,176,935	1,036,536	910,237,288
Recoveries from reinsurance business ceded -						
In Singapore	19	18,442	57	11,458,516	121,586	11,598,601
To other ASEAN countries	20	20,823	89	15,869,611	3,353	15,893,876
To other countries	21	24,896	99	1,102,834,679	519,612	1,103,379,286
Total (19 to 21)	22	64,161	245	1,130,162,806	644,551	1,130,871,763
Net claims settled (14 + 18 - 22)	23	72,741	3,886,670	(224,985,871)	391,985	(220,634,475)
Claims liabilities at end of period	24	246,988	5,297,881	(634,048,823)	14,148,878	(614,355,076)
Claims liabilities at beginning of period	25	21,137	5,644,043	(786,183,840)	7,793,012	(772,725,648)
Net claims incurred (23 + 24 - 25)	26	298,592	3,540,508	(72,850,854)	6,747,851	(62,263,903)
C. MANAGEMENT EXPENSES						
Management Expenses	27	15,778	70,802	5,768,529	254,045	6,109,154
D. DISTRIBUTION EXPENSES						
Commissions	28	577,750	65,174	28,318,004	2,509,878	31,470,806
Reinsurance commissions	29	203,889	20,931	2,341,541	1,578,146	4,144,507
Net commissions incurred (28 - 29)	30	373,861	44,243	25,976,463	931,732	27,326,299
Other distribution expenses	31	6,742	29,164	2,463,516	108,493	2,607,915
E. UNDERWRITING RESULTS						
Underwriting gain / (loss) (13 - 26 - 27 - 30 - 31)	32	(80,377)	(1,014,708)	146,198,921	(6,054,372)	139,049,464
F. NET INVESTMENT INCOME	33	(62,075)	(278,584)	(22,697,466)	(999,598)	(24,037,723)
G. OPERATING RESULT (32 + 33)	34	(142,452)	(1,293,292)	123,501,455	(7,053,970)	115,011,741

ANNUAL RETURN: NOTES TO FORM 6

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Singapore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: NOTES TO FORM 6

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

General: Offshore Insurance Fund

Note 1 - Items in this Form may be allocated according to a reasonable basis used by the registered insurer which is acceptable to its external auditor. The bases used shall be stated as a Note to this Form.

Other distribution expenses, management expenses and net Investment income are allocated to each class of business based on gross premiums written.

NIL

Note 2 - Particulars on reinsurances of special risks other than reinsurances of liabilities under a marine and aviation policy.

NIL

ANNUAL RETURN: FORM 6 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Premium/Claims liabilities
Translation differences arising from translating the Company's functional currency (AUD) to presentation currency (SGD).

Premium liabilities at beginning of period (row 11):	S\$
Premium liabilities at beginning of period	131,067,638
Translation differences	-6,433,995
Adjusted opening premium liabilities at beginning of period	124,633,643

Claims liabilities at beginning of period (row 25):	S\$
Claims liabilities at beginning of period	-802,806,446
Translation differences	30,080,798
Adjusted opening claims liabilities at beginning of period	-772,725,648

NIL

ANNUAL RETURN: FORM 8 - BALANCE SHEET IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
ASSETS							
Equity securities	1	0	0	0	0	0	0
Debt securities	2	0	271,484,157	0	0	28,825,324	300,309,481
Land and buildings	3	0	0	0	0	0	0
Loans	4	0	0	0	0	0	0
Cash and deposits	5	0	59,471,831	0	0	37,375,677	96,847,508
Other invested assets	6	0	-3,396,056	0	0	-12,147	-3,408,203
Investment income due or accrued	7	0	47,959	0	0	309,222	357,181
Outstanding premiums and agents' balances	8	0	172,332,422	0	0	0	172,332,422
Deposits withheld by cedants	9	0	13,146,311	0	0	0	13,146,311
Reinsurance recoverables (on paid claims)	10	0	244,051,492	0	0	0	244,051,492
Income tax recoverables	11	0	0	0	0	0	0
Fixed assets	12	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due from)	13	0	73,850	0	0	0	73,850
Other assets	14	0	222,979	0	0	48,820	271,799
Total Assets (1 to 14)	15	0	757,434,945	0	0	66,546,896	823,981,841
LIABILITIES							
Policy liabilities	16	0	-441,778,876	0	0		-441,778,876
Other liabilities							
Outstanding claims	17	0	0	0	0	0	0
Annuities due and unpaid	18	0	0	0	0	0	0
Reinsurance deposits	19	0	6,208,950	0	0	0	6,208,950
Amounts owing to insurers	20	0	155,857,188	0	0	0	155,857,188
Bank loans and overdrafts	21	0	0	0	0	0	0
Inter-fund balances and intra-group balances (due to)	22	0	1,629,835	0	0	13,049	1,642,884
Others	23	0	24,287,165	0	0	-3,145,113	21,142,052
Total Liabilities (16 to 23)	24	0	-253,795,738	0	0	-3,132,064	-256,927,802
NET ASSETS (15 - 24)	25	0	1,011,230,683	0	0	69,678,960	1,080,909,643
SHAREHOLDERS' EQUITY & SURPLUS							
Paid-up capital	26					203,120,000	203,120,000
Reserves:							
Unappropriated profits (losses)	27					-133,441,040	-133,441,040
Other reserves	28					0	0
Surplus	29	0	1,011,230,683	0	0		1,011,230,683
Total (26 to 29)	30	0	1,011,230,683	0	0	69,678,960	1,080,909,643

ANNUAL RETURN: ANNEX 8A - STATEMENT OF CHANGES IN EQUITY OF SHAREHOLDERS FUND

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Paid-up Capital	Other Reserves	Unappropriated Profits (Losses) (Please Specify)	Total
Balance at beginning of period	1	203,120,000	0	-136,614,937	66,505,063
Changes in accounting policy	2	0	0	0	0
Increase (decrease) in reserves	3	0	0	0	0
Net profit for the period	4	0	0	3,173,897	3,173,897
Dividends paid for the period	5	0	0	0	0
Issue of share capital	6	0	0	0	0
Transfer (to) from insurance funds maintained in Singapore	7	0	0	0	0
Transfer (to) from overseas (branch) operations	8	0	0	0	0
Balance at End of Period	9	203,120,000	0	-133,441,040	69,678,960

**ANNUAL RETURN: ANNEX 8B - INTRA-GROUP BALANCES IN RESPECT OF OVERSEAS OPERATIONS
(GENERAL BUSINESS)**

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
Due From		
Balances due from head office / shareholders fund	1	0
Balances due from related corporations	2	0
Balances due from insurance funds established and maintained under the Act	3	0
Total Balances Due From	4	0
Due To		
Balances due to head office / shareholders fund	5	0
Balances due to related corporations	6	0
Balances due to insurance funds established and maintained under the Act	7	0
Total Balances Due To	8	0
Total Net Balances (4 - 8)	9	0

ANNUAL RETURN: NOTES TO FORM 8

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Note 1 Breakdown of "Other Reserves"	Row No.	Amount
Not applicable	1	0

ANNUAL RETURN: FORM 8 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Method of translating Functional Currency (AUD) to Presentation Currency (SGD).

All assets and liabilities are translated from the functional currency (AUD) to the presentation currency (SGD) at exchange rate prevailing at reporting date. All income and expenses are translated at average exchange rate during the reporting period. Share capital and reserves are translated at historical rate. Any translation differences are posted to Foreign Currency Translation Reserve and classified as Other Liabilities for MAS reporting purposes.

NIL

ANNUAL RETURN: FORM 9 - PROFIT AND LOSS ACCOUNT IN RESPECT OF GLOBAL BUSINESS OPERATIONS

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Business in Singapore - Life Business	Business in Singapore - General Business	Overseas (Branch) Operations - Life Business	Overseas (Branch) Operations - General Business	Shareholders Fund	Total
Gross premiums	1	0	604,331,196	0	0		604,331,196
Less: Outward reinsurance premiums	2	0	443,559,710	0	0		443,559,710
Investment revenue	3	0	-23,289,609	0	0	3,539,545	-19,750,064
Less: Investment expenses	4	0	748,114	0	0	146,958	895,072
Other income	5	0	10,428,116	0	0	0	10,428,116
Total Income (1 to 5)	6	0	147,161,879	0	0	3,392,587	150,554,466
Gross claims settled	7	0	910,237,288	0	0		910,237,288
Less: Reinsurance recoveries	8	0	1,130,871,763	0	0		1,130,871,763
Management expenses	9	0	6,109,154	0	0	251	6,109,405
Distribution expenses	10	0	29,934,214	0	0	0	29,934,214
Increase (decrease) in net policy liabilities	11	0	206,313,129	0	0		206,313,129
Provision for doubtful debts / bad debts written off on receivables	12	0	0	0	0	0	0
Taxation expenses	13	0	11,386,228	0	0	218,439	11,604,667
Other expenses	14	0	11,582,036	0	0	0	11,582,036
Total Outgo (7 to 14)	15	0	44,690,286	0	0	218,690	44,908,976
NET INCOME (6 - 15)	16	0	102,471,593	0	0	3,173,897	105,645,490

ANNUAL RETURN: FORM 9 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 20 - ACTUARY'S CERTIFICATE ON POLICY LIABILITIES IN
RESPECT OF GENERAL BUSINESS**

ACTUARIAL INVESTIGATION OF POLICY LIABILITIES

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

I have conducted an investigation into the valuation of policy liabilities relating to general business as required under section 37 of the Insurance Act and confirm that the valuation is in accordance with all applicable requirements stipulated under the Act and directions issued under the Act, subject to the qualifications stated below*. I certify these amounts, net of reinsurance, as follows:

Description	Singapore Insurance Fund	Offshore Insurance Fund
Premium Liabilities	0	172,576,200
Claim Liabilities	0	-614,355,076
Policy Liabilities	0	-441,778,876

***Qualifications (if none, state "none"):**

None

ANNUAL RETURN: FORM 20 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R984G IAG RE SINGAPORE PTE LTD

General: Singapore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	0
Less:		
Reinsurance adjustment	6	0
Financial resource adjustment: (8 to 12)	7	0
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	0
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	0
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	0
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	0
(a) Premium liability risk requirement	31	0
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0

(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement: (38 or 43, whichever is higher)	37	0
(a) Sum of: (39 + 42)	38	0
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0
Debt specific risk requirement	40	0
Debt general risk requirement	41	0
Liability adjustment requirement in an increasing interest rate environment	42	0
(b) Sum of: (44 + 47)	43	0
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0
Debt specific risk requirement	45	0
Negative of debt general risk requirement	46	0
Liability adjustment requirement in a decreasing interest rate environment	47	0
Loan Investment Risk Requirement	48	0
Property Risk Requirement	49	0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50	0
Derivative Counterparty Risk Requirement	51	0
Miscellaneous Risk Requirement	52	0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53	0
C. Component 3 Requirement - Concentration Risks		
Counterparty Exposure	54	0
Equity Securities Exposure	55	0
Unsecured Loans Exposure	56	0
Property Exposure	57	0
Foreign Currency Risk Exposure	58	0
Exposure to assets in miscellaneous risk requirements	59	0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60	0
Total C3 Requirement (54 to 60)	61	0
Total Risk Requirement of Insurance Fund (33 + 53 + 61)	62	0

**ANNUAL RETURN: FORM 21 - STATEMENT IN RELATION TO FUND SOLVENCY REQUIREMENT OF
INSURANCE FUND**

R984G IAG RE SINGAPORE PTE LTD

General: Offshore Insurance Fund

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Insurance Fund		
Balance in the surplus account (of participating fund)	1	0
Add:		
Allowance for provision for non-guaranteed benefits (of participating fund): (lower of 3 or 4)	2	0
Policy liabilities - minimum condition liability	3	0
50% of aggregate of provisions for non-guaranteed benefits and PAD	4	0
Surplus of insurance fund (of any other insurance fund)	5	1,011,230,683
Less:		
Reinsurance adjustment	6	46,812,633
Financial resource adjustment: (8 to 12)	7	18,006,359
(a) loans to, guarantees granted for, and other unsecured amounts owed to the registered insurer	8	73,850
(b) charged assets	9	0
(c) deferred tax assets	10	0
(d) intangible assets	11	17,932,509
(e) other financial resource adjustments	12	0
Financial Resources of Insurance Fund (1 + 2 + 5 - 6 - 7)	13	946,411,691
(ii) Total Risk Requirement of Insurance Fund		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement (for participating fund): (15 + 18)	14	0
(a) Policy Liability Risk Requirement: (zero or 16 - 17, whichever is higher)	15	0
Modified minimum condition liability	16	0
Minimum condition liability	17	0
(b) Surrender Value Condition Risk Requirement: (zero or 19 - 20, whichever is higher)	18	0
Aggregate of surrender values of policies of the insurance fund	19	0
Higher of 21 or 22:	20	0
Sum of total risk requirement and minimum condition liability of the insurance fund	21	0
Policy liabilities of the insurance fund	22	0
Life Insurance Risk Requirement (other than participating fund) (24 + 27)	23	0
(a) Policy Liability Risk Requirement: (zero or 25 - 26, whichever is higher)	24	0
Modified policy liabilities	25	0
Policy Liabilities	26	0
(b) Surrender Value Condition Risk Requirement: (zero or 28 - 29, whichever is higher)	27	0
Aggregate of surrender values of policies of the insurance fund	28	0
Sum of total risk requirement and policy liabilities of the insurance fund	29	0
General Insurance Risk Requirement (for general business): (31 to 32)	30	14,528,840
(a) Premium liability risk requirement	31	14,528,840
(b) Claim liability risk requirement	32	0
Total C1 Requirement (14 + 23 + 30)	33	14,528,840
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement (35 to 36)	34	0
(a) Specific Risk Requirement	35	0
(b) General Risk Requirement	36	0
Debt Investment and Duration Mismatch Risk Requirement:		

(38 or 43, whichever is higher)	37		0
(a) Sum of: (39 + 42)	38	0	
Debt investment risk requirement in an increasing interest rate environment (40 to 41)	39	0	
Debt specific risk requirement	40	0	
Debt general risk requirement	41	0	
Liability adjustment requirement in an increasing interest rate environment	42	0	
(b) Sum of: (44 + 47)	43	0	
Debt investment risk requirement in a decreasing interest rate environment (45 to 46)	44	0	
Debt specific risk requirement	45	0	
Negative of debt general risk requirement	46	0	
Liability adjustment requirement in a decreasing interest rate environment	47	0	
Loan Investment Risk Requirement	48		0
Property Risk Requirement	49		0
Foreign Currency Mismatch Risk Requirement (for Singapore Insurance Fund)	50		0
Derivative Counterparty Risk Requirement	51		0
Miscellaneous Risk Requirement	52		0
Total C2 Requirement (34 + 37 + 48 + 49 + 50 + 51 + 52)	53		0
C. Component 3 Requirement - Concentration Risks			
Counterparty Exposure	54		0
Equity Securities Exposure	55		0
Unsecured Loans Exposure	56		0
Property Exposure	57		0
Foreign Currency Risk Exposure	58		0
Exposure to assets in miscellaneous risk requirements	59		0
Exposure to non-liquid assets with Singapore Insurance Fund (for general business)	60		0
Total C3 Requirement (54 to 60)	61		0
Total Risk Requirement of Insurance Fund (33 + 53 +61)	62		14,528,840

ANNUAL RETURN: FORM 21 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN: FORM 22 - STATEMENT IN RELATION TO TOTAL RISK REQUIREMENT OF ASSETS AND LIABILITIES OF REGISTERED INSURER THAT DO NOT BELONG TO ANY INSURANCE FUND ESTABLISHED AND MAINTAINED UNDER THE ACT

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Total Risk Requirement		
A. Component 1 Requirement - Insurance Risks		
Life Insurance Risk Requirement:		
(for participating business only) (2 + 5)	1	0
(a) Policy Liability Risk Requirement: (zero or 3 - 4, whichever is higher)	2	0
Modified minimum condition liability	3	0
Minimum condition liability	4	0
(b) Surrender Value Condition Risk Requirement: (zero or 6 - 7, whichever is higher)	5	0
Aggregate of surrender values of policies	6	0
Higher of 8 or 9:	7	0
Sum of total risk requirement and minimum condition liability	8	0
Policy liabilities	9	0
Life Insurance Risk Requirement: (other than participating business) (11 + 14)	10	0
(a) Policy Liability Risk Requirement: (zero or 12 - 13, whichever is higher)	11	0
Modified policy liabilities	12	0
Policy liabilities	13	0
(b) Surrender Value Condition Risk Requirement: (zero or 15 - 16, whichever is higher)	14	0
Aggregate of surrender values of policies	15	0
Sum of total risk requirement and policy liabilities	16	0
General Insurance Risk Requirement (for general business) (18 to 19)	17	0
(a) Premium liability risk requirement	18	0
(b) Claim liability risk requirement	19	0
Total C1 Requirement (1 + 10 + 17)	20	0
B. Component 2 Requirement - Investment Risks and Risks arising from Interest Rate Sensitivity and Foreign Currency Mismatch between Asset and Liabilities		
Equity Investment Risk Requirement: (22 to 23)	21	0
(a) Specific Risk Requirement	22	0
(b) General Risk Requirement	23	0
Debt Investment and Duration Mismatch Risk Requirement:		
(25 or 30, whichever is higher)	24	813,912
(a) Sum of: (26 + 29)	25	813,912
Debt investment risk requirement in an increasing interest rate environment (27 to 28)	26	813,912
Debt specific risk requirement	27	548,207
Debt general risk requirement	28	265,705
Liability adjustment requirement in an increasing interest rate environment	29	0
(b) Sum of: (31 + 34)	30	282,502
Debt investment risk requirement in a decreasing interest rate environment (32 to 33)	31	282,502
Debt specific risk requirement	32	548,207

Negative of debt general risk requirement	33	-265,705
Liability adjustment requirement in a decreasing interest rate environment	34	0
Loan Investment Risk Requirement	35	0
Property Risk Requirement	36	0
Derivative Counterparty Risk Requirement	37	0
Miscellaneous Risk Requirement	38	125,159
Total C2 Requirement (21 + 24 + 35 + 36 + 37 + 38)	39	939,071
Total Risk Requirement of Assets and Liabilities of Registered Insurer that do not belong to any insurance fund established and maintained under the Act (20 + 39)	40	939,071

ANNUAL RETURN: FORM 22 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL

ANNUAL RETURN

FORM 23 - STATEMENT IN RELATION TO CAPITAL ADEQUACY REQUIREMENT OF REGISTERED INSURER

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

Description	Row No.	Amount
(i) Financial Resources of Registered Insurer		
A. Tier 1 Resource		
Aggregate of surpluses of all insurance funds other than a participating fund	1	1,011,230,683
Balances in the surplus account of each participating fund	2	0
Paid-up ordinary share capital	3	203,120,000
Unappropriated profits (losses)	4	-133,441,040
Surpluses of Overseas Branch Operations	5	0
Irredeemable and non-cumulative preference shares	6	0
Any other capital instrument approved by the Authority as a Tier 1 resource	7	0
Less:		
Reinsurance adjustment	8	46,812,633
Financial resource adjustment: (10 to 14)	9	22,752,419
(a) loans to, guarantees granted for and other unsecured amounts owed to the registered insurer	10	73,850
(b) charged assets	11	0
(c) deferred tax assets	12	0
(d) intangible assets	13	22,678,569
(e) other financial resource adjustments	14	0
Total Tier 1 Resource (1 to 7 less 8 to 9)	15	1,011,344,591
B. Tier 2 Resource		
Irredeemable and non-cumulative preference shares not recognised as Tier 1 resource	16	0
Irredeemable and non-cumulative preference shares	17	0
Other Tier 2 resource	18	0
Total Tier 2 Resource (16 to 18)	19	0
C. Aggregate of allowance for provisions for non-guaranteed benefits of participating funds	20	0
Financial Resources of Registered Insurer (higher of \$5m or 15 + 19 +20)	21	1,011,344,591
(ii) Total Risk Requirement of Registered Insurer		
(a) Total risk requirements of insurance funds established or maintained under the Act	22	14,528,840
(b) Total risk requirements of assets and liabilities that do not belong to any insurance fund established and maintained under the Act	23	939,071
Total Risk Requirement of Registered Insurer (22 to 23)	24	15,467,911
CAPITAL ADEQUACY RATIO (21/24)	25	6538.34 %

ANNUAL RETURN: FORM 23 - ADDITIONAL INFORMATION

R984G IAG RE SINGAPORE PTE LTD

Reporting Cycle: 2012 12

NIL