

Notice No : SFA02-N02 (Amendment) 2019

Issue Date : 1 March 2019

NOTICE ON SUPERVISION OF MARKET PARTICIPANTS

Introduction

1 For presentational purposes, the amendments in this document are compared against the version of the MAS Notice SFA02-N02 on Supervision of Market Participants [Notice No. SFA02-N02] issued on 15 November 2018.

2 This document shall be interpreted as follows:

- (a) Text which is coloured and struck through represents deletion which will not appear in the untracked version of MAS Notice SFA02-N02 revised on 1 March 2019, which is published on MAS' website www.mas.gov.sg ("Published Version"); and
- (b) Text which is coloured and underlined represents insertion which will appear in the Published Version.

3 The amendments reflected in this document shall take effect on 1 March 2019.

4 This document is to be used for reference only. In the event of discrepancies between the amendments in this document and the Published Version, the Published Version shall prevail.



Monetary Authority of Singapore

**SECURITIES AND FUTURES ACT
(CAP. 289)**

**NOTICE ON SUPERVISION OF MARKET
PARTICIPANTS**

Notice No.: SFA 02—N02

Issue Date: 5 October 2018 [last revised on ~~15 November 2018~~ 1 March 2019]

NOTICE ON SUPERVISION OF MARKET PARTICIPANTS

Introduction

1 This Notice is issued pursuant to section 45(1) of the Securities and Futures Act (Cap. 289) (the “Act”).

Definitions

2 For the purposes of this Notice, unless the context otherwise requires:

“Authority” means the Monetary Authority of Singapore;

“organised market” has the same meaning as in section 2(1) of the Act; and

“recognised market operator” has the same meaning as in section 2(1) of the Act.

Supervision of Participants

3 A recognised market operator listed in Annex A must –

(a) have in place measures to ensure that the participants in Singapore of any organised market operated by the recognised market operator comply with the rules of the recognised market operator;

(b) have in place measures to monitor the compliance of the participants in Singapore of any organised market operated by the recognised market operator with Part XII of the Act;

(c) take immediate action to terminate, suspend or restrict the access of a participant in Singapore of any organised market operated by the recognised market operator to any such organised market —

(i) where the participant is an entity licensed or authorised by the Authority, if the licence or authorisation of the participant is revoked by the Authority; or

(ii) upon the direction of the Authority; and

- (d) within 14 days, or such longer period as the Authority may permit, after taking any disciplinary action against a participant in Singapore of any organised market operator operated by the recognised market operator, notify the Authority of that disciplinary action.

Effective Date

- 4 This Notice shall take effect on 8 October 2018.

ANNEX A – RECOGNISED MARKET OPERATORS

1. Chicago Mercantile Exchange Inc.
2. Euronext Paris S.A.
3. New York Mercantile Exchange, Inc.
4. ICE Futures Europe (formerly known as “ICE Futures”)
5. Eurex Deutschland
6. Board of Trade of the City of Chicago, Inc.
7. Australian Securities Exchange Limited (formerly known as “Sydney Futures Exchange Limited”)
8. Australian Stock Exchange Limited
9. Dubai Gold and Commodities Exchange DMCC
10. The London Metal Exchange (formerly known as “The London Metal Exchange Limited”)
11. Dubai Mercantile Exchange Limited
12. ICE Futures U.S., Inc.
13. Tokyo Financial Exchange, Inc.
14. Cleartrade Exchange Pte. Limited
15. Tokyo Commodity Exchange, Inc.
16. Nasdaq Oslo ASA
17. Cboe Futures Exchange, LLC
18. The Stock Exchange of Hong Kong Limited
19. Hong Kong Futures Exchange Limited
20. BrokerTec Europe Limited
21. Bloomberg Trading Facility Limited
22. ICE Endex Markets B.V.
23. Osaka Exchange, Inc.
24. Tokyo Stock Exchange, Inc.
25. Shanghai International Energy Exchange Co., Ltd.
26. Bloomberg Trading Facility B.V.

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